

# Markets and Financial

## STOCK MARKET HAS RELAPSE; MILD SELLING

**By VICTOR EUBANK**  
**NEW YORK, July 27 (AP)**—The stock market extended its relapse of the previous session by one to three points today after a morning devoted to mild and selective recoveries. Bonds slipped with stocks.

The come-back of the forenoon, led by the weak volume of Monday and scattered unaccustomed shares, was far from convincing and dealings were slack from the start. There was a wide assortment of stop-loss orders just under the preceding close and, when it was observed that buyers were exceptionally timid, professional contingents began to offer rails and industrials in large volume. There were subsequent slowdowns but the unloading was resumed in the last half hour and the ticker tape fell behind floor transactions as the proceedings drew to a close. Quotations, for the most part, finished at or near the lows of the day. Transfers were in the neighborhood of 2,000,000 shares.

Italian developments, with the fall of Mussolini, given as the principal excuse for yesterday's liquidation of stocks in the armistice division on the theory these would have tough sledding with the ending of hostilities, still were watched for further market repercussions.

Conspicuous on the slide were U. S. Steel, Bethlehem, Chrysler, General Motors, Santa Fe, Southern Pacific, U. S. Rubber, Sears Roebuck, J. I. Case, Caterpillar Tractor, American Telephone, Texas company, Westinghouse, General Electric, Johns-Manville and Owens-Illinois.

Closing quotations:

American Can	86
Am Car & Fdy	37 1/2
Am Tel & Tel	155
Anaconda	26 1/2
Calif Packing	27
Cat Tractor	47 1/2
Comm'nw'lth & Sou	13 1/8
General Electric	36 1/2
General Motors	51 1/2
Gt Nor Ry pfd	28 1/2
Illinois Central	13 1/2
Int Harvester	68 1/2
Kennecott	31 1/2
Lockheed	18 1/2
Long-Bell "A"	9
Montgomery Ward	45 1/2
Nash-Kelv	11 1/2
N Y Central	16 1/2
Northern Pacific	14 1/2
Pac Gas & El	29 1/2
Packard Motor	6
J C Penney	9 1/2
Penna R R	28
Republic Steel	17 1/2
Richfield Oil	10 1/2
Safeway Stores	48 1/2
Sears Roebuck	80 1/2
Southern Pacific	26 1/2
Standard Brands	7 1/2
Sunshine Mining	5 1/2
Trans-America	8 1/2
Union Oil Calif	21

## Market Prices for Gardeners

**PORTLAND, July 27 (AP)**—The season's first Golden Bantam corn came in today from The Dalles, from fields of Mrs. W. H. Marsh, while best quality corn sold around 60¢ dozen.

A busy apricot market was quoting The Dalles stock at \$4.00 a bushel. The Dalles tomatoes sold for \$2.25 box, a few higher.

Portland East Side market prices were:

APRICOTS—The Dalles, 144, \$2.00-2.25, spruce box, \$4.00.

ASPARAGUS—Nominal No. 1, \$4.00-4.25.

CABBAGE—Round type, \$1.00-1.15 crates; local pointed, \$1.25 crates.

BEANS—Green 6 1/2 lb.; yellow 7 1/2 lb.; Oregon giant, 6 1/2 lb.; Kentucky Wonder, 7 1/2 lb.; horse, 6 1/2 lb. (lug).

BOYBENBERRIES—No. 1, \$1.00-1.20 crate; CALIFLOWERS (Bicolor)—No. 1, \$2.75; ordinary, \$2.00; No. 2, \$1.50.

CHERRIES—Bing, Lambert, 15c; Black Republican, 10c lb.; Royal Ann, 10-12c; plus 10-12c lb.

CORN—The Dalles, 60¢ dozen.

ROOT VEGETABLES—Turnips, \$1.10-1.25; beets, 40-50¢ dozen; carrots, 40-50¢ dozen bunches.

LETTUCE—Local, \$1.00-1.50 crate; leaf lettuce, 50¢ dozen bunches.

LOGANBERRIES—No. 1, \$1.00 crate.

PEAS—Local, \$2.50-3.75 box; Roads' End, \$2.75 box.

SPINACH—Local \$1.00-1.75 large box.

RADISHES—No. 1 spring, red, 75¢-80¢ dozen bunches.

RHUBARB—Field, \$1.25-1.50 box.

ONIONS—Green 60¢ dozen bunches.

BASIL—\$2.00-2.50; Blackcap, \$1.75 crate.

STRAWBERRIES—Oregon Marshall, \$2.50-3.25 crate; Red Heart, \$2.50 crate.

POTATOES—New local, \$1.00-1.25 orange box.

## INDUSTRIAL PAYROLL UP 78 PER CENT

**SALEM, July 27 (AP)**—Oregon's industrial payroll during the fiscal year ended July 1 totaled \$474,301,728, a gain of 78.33 per cent over the preceding fiscal year, the state industrial accident commission reported today.

The totals include only those payrolls of employers whose firms are covered by the commission, but they are representative of the state.

Thirty-one counties reported gains over the preceding fiscal year, while five—all of them in eastern Oregon—showed decreases. Counties whose payrolls have dropped are Baker, Crook, Gilliam, Harney and Lake.

Klamath county payroll for the fiscal year ending July 1 showed a total of \$10,248,053—an increase of \$796,766 over the preceding year. Lake county totaled \$2,321,110 or a decrease of \$165,236.

## Potatoes

**CHICAGO, July 27 (AP)**—Potatoes, arrivals 63; on track 207; total U. S. shipments 603; supplies moderate; demand light, market steady; Washington long whites, U. S. No. 1, \$4.00-10; Nebraska Red Warbas U. S. No. 1, \$3.25-3.52; Missouri cobbles \$1.50-2.00; Kansas cobbles \$2.25.

## Milk Production To Decrease

**WASHINGTON, July 27 (AP)**—The agriculture department said yesterday indications point to a total milk production of 118,000,000,000 pounds this year, or 1,250,000,000 less than 1942.

## LIVESTOCK

**SOUTH SAN FRANCISCO, July 27 (AP-WFA)**—CATTLE: 300. Steady; five loads 1100 lb. north coast grass steers \$14.10, few grass fat cows \$11.00, medium bulls \$10.00-11.00. Calves 20. Steady; package good 320 lb. \$13.00.

HOGS: 400, unevenly 10-30 cents higher; bulk good 180-240 lb. barrows and gilts \$15.10 to \$15.30; odd good sows \$13.60.

SHEEP: 3400. Late yesterday 10 decks woolled lambs \$14.75 to \$14.85; cull to good ewes quoted \$2.50-6.50.

**CHICAGO, July 27 (AP-WFA)** Salable hogs 17,000; total 22,000; fairly active, weights under 250 lbs. 10-15 cents higher; heavier weights and sows strong to 10 cents higher; good and choice 180-270 lbs. \$14.15-40; top \$14.45; 270-330 lbs. \$14.00-25; few good and choice 140-160 lbs. \$13.00-14.00; good and choice 350-550 lb. sows \$12.90-13.35; few choice sows under 350 lbs. up to \$13.50.

**CHICAGO, July 27 (AP)**—Grains displayed considerable resistance to pressure today and prices rallied to above yesterday's finish after a wavering start.

Rye, however, developed some weakness under pressure of consistent selling and prices declined more than a cent a bushel under yesterday's final quotations to a new low for the month. The selling in rye came from eastern sources.

War news, as a market influence, had little effect.

Sympathetic weakness with rye eventually pulled wheat prices down and the close was 1-1/2 cents below yesterday's finish, September \$1.43 1/2; rye weakened further and was 11-2 cents lower, September \$1.01 1/2, and oats were 1c lower to 1c higher.

Salable Cattle 5500; salable calves 800; fat steers and yearlings steady; opened fairly active, closed slow; with medium grades under pressure; mostly \$14.50-16.25 fed steer trade; early top \$16.40; some held higher; best yearlings \$16.00; stock cattle without reliable outlet although supply strong; bulk turning at \$12.00-14.50; heifers mostly steady; strictly choice offerings \$16.00; bulk \$13.50-15.50; cows strong, bulls strong to 25 cents higher; vealers fully steady, cutter cows \$9.25 down; good beef cows \$13.75; heavy sausage bulls reached \$14.50; most good and choice vealers brought \$15.00-50.

Salable sheep 1500; total 4500; late Monday fat lambs slow, 25-35 spots 50 cents lower than Friday; medium to choice native spring lambs \$13.00-15.00; top \$13.25 for short deck choice 80 lb. weights packer top \$15.00; yearlings scarce; sheep steady; good and choice shorn native ewes \$7.75-8.00; small lots good 91 lb. white faced yearling ewes \$13.50; part deck choice black faced yearlings ewes \$15.25 per head; today's trade: early sales native spring lambs weak to 25 cents lower; good to choice offerings \$14.00-75; best held higher; culls to medium native through outs eligible around \$9.00-12.00.

**PORTLAND, Ore., July 27 (AP-USDA)**—CATTLE: Salable and total 50; calves salable and total 25; market slow; scattered cleanup sales steady to weak; several lots steers and cows unsold; few common slaughter steers \$10.00-11.50; stockers \$10 to \$10.50; cutter to common heifers \$8.00-9.50; canner and cutter cows \$6.00-7.25; common-medium beef cows \$8.50-10.50; odd good bulls \$12.00, medium down to \$10.50; good-choice vealers \$14.00-50, cull and common \$7.00 to \$11.00.

HOGS: Salable 300, total 750; market active, steady; good-choice 185-230 lbs. mostly \$14.75, few down to \$14.50; 240-270 lbs. mostly \$13.75-14.00; light-lights \$13.25-75; good sows largely \$10.25-75; few \$11.00; pig-choice 60-110 lb. feeder pigs \$15.00-50.

SHEEP: Salable 400, total 1400; market very slow; few ewes, yearlings and feeder lambs steady; few fat lambs weak but most bids lower; good-choice spring lambs \$12.50; good lots mostly \$12.00; feeders \$9.00 to \$10.00; common-medium yearlings \$7.50-10.00; good ewes \$5 to \$5.50, common down to \$2.00.

## CITY COUNCIL GIVES OKAY TO BIDS, PARKING

Monday night's city council meeting was short and snappy with very little business to come before the group.

Bids were submitted for the job of painting the hangar at the airport. A bid from J. T. Roper was read as \$855 for a brush paint job and \$461 for a spray paint job. Clinton Landis submitted a bid of \$462. The matter was referred to the finance committee.

The People's Warehouse company applied for permission to place a no parking sign in front of their warehouse in the Blabee hotel building. The council decided that enough space should be marked off to provide parallel parking for trucks at the building at 223 South Sixth street. Councilman A. H. Bussman made the recommendation that the permit be granted if these provisions were made.

A dance hall license was approved for Baldy Evans to use the armory for dances.

Building Inspector J. M. Wauchope submitted a recommendation to the council that a house at 2112 Orchard street be condemned. The chief of police and the fire chief were asked to investigate and make similar recommendations before any action can be taken.

The matter of the dirt bank and the alley breaking up on the hill behind Emley's Food store on Oregon avenue was again brought up. It was pointed out that any digging or otherwise disturbing this bank was dangerous to city property and something should be done to remedy the existing condition.

A building permit to R. B. Hadley for the purpose of putting a new foundation under a residence at California and Doty street at a cost of \$135 was approved.

It was decided that the county court, the city council, and the Humane society should meet after next week's council meeting for the purpose of smoothing out existing difficulties.

## Hospital Sued in Baby Mixup



Mr. and Mrs. Harry J. Hardwig, above, thought they had a baby boy but when they took the child home from the hospital they discovered he was a she. Now they're suing the Los Angeles hospital for \$500,000 damages, charging permanent abduction, for the alleged mixup. Mrs. Hardwig is shown holding the baby girl while Mr. Hardwig exhibits the birth certificate which reads, "Richard Allen Hardwig."

## THREE MEN DIE IN IDAHO RANGE FIRE

**TWIN FALLS, Idaho, July 27 (AP)**—Three men died yesterday and another was in a serious condition from burns received Sunday while fighting a range fire southeast of Rogerson, near Twin Falls.

The dead: Arley Standlee, 52, Twin Falls; Joseph Nebel, 52, Hollister, Idaho; and Forest M. Smith, 29, Twin Falls.

Jack Green, 31, of Twin Falls, was reported in a serious condition.

The four were trapped in the fire by a sudden change of wind. In an effort to escape they clung to the outside of a car driven by W. T. Williams and occupied by two women and four children but lost their holds before clearing the flames. Occupants of the car were uninjured.

District Grazier Maurice W. Marsh of Burley, Idaho, said the fire had burned about 25,000 acres but that it had been brought under control except for the south side of a huge rectangular area.

Classified Ads Bring Results.

## ACTIVITIES ENJOYED AT SCOUT CAMP

Sunday brought to a close the first week of camping at the Girl Scout Camp Esther Applegate. Fine camping weather and a happy, busy week made the days pass quickly. Activities enjoyed by the campers have been swimming, boating, handicrafts, folk dancing, horseback riding, archery, breakfast and supper hikes, breakfast boat trips, dramatics and nature hikes.

On Wednesday and Saturday night the Woodland theatre groups presented plays under the direction of Mrs. Robert Weir and Mrs. R. E. Lieuellen. Thursday night in the gaily-decorated

**8,000 BOYS AND GIRLS**  
 Protecting Oregon's Forests for their Future!

4000 among... the youth of our state are organized to prevent the ravages of fire in our woods. They keep a vigilant eye on the woods. They look for signs of fire. They sound the alarm for millions of hard-earned trees... they saved for VICTORY, millions of feet of wood for their peace!

TO JOIN, WRITE: GIRL SCOUTS OF AMERICA, 1234 N. W. 5th St., Salem, Oregon

**EVERY FIRE IS AN AXIS FIRE!**

dining hall dinner by candlelight had the sparkling touches of carnival night. Every camper and staff member in character costume presented a bit of entertainment. On Sunday evening dinner was followed by the "Scouts' Own" a beautiful and impressive devotional service held around the campfire.

Staff members include Mrs. Dent Savage, director; Mrs. Darrell Stolberg, water front director; Mrs. Letha Murphy and Charlotte Wales, handicraft instructors; Dorothy Uhlig, assisting at the waterfront; Mrs. Robert Weir and Mrs. R. E. Lieuellen, dramatics and horseback riding, and Mrs. George Randall, dietician.

We're in urgent demand for money and the money we want is the inflationary money.—Rep. A. Willis Robertson of Virginia.

## 13 Years Of Negatives On File

Since 1930 Kennell-Ellis Has Kept All Negatives On File For Your Convenience

Come In... Look Them Over And Order From Those Old Proofs You May Have Forgotten!

**Kennell-Ellis**  
 Main and 8th Phone 3282  
 U. S. Nat'l Bank Bldg.

## Statement of Receipts and Disbursements For Fiscal Year 1942-1943 City of Klamath Falls, Oregon

FUNDS	Balance July 1, 1942	Disbursements	Receipts	Balance June 30, 1943
General	\$ 72,224.99	\$216,730.66	\$188,191.59	\$ 43,685.95
Signal System	1,078.89	642.09	438.80	874.60
Roads	4,777.42	1,814.44	5,390.71	8,353.69
Vouchers Payable	85,003.92	291,621.39	252,545.82	45,928.35
Band	2,271.03	449.80	1,821.23	1,252.55
Cemetery	8,772.37	15,995.41	8,475.39	3,252.35
Emergency	1,174.11	607.77	2,798.35	3,364.69
WPA Sidewalks	138.36			138.36
Library	2,931.30	13,393.22	13,361.40	2,899.48
Park	6,385.98	8,085.52	10,928.72	9,229.18
City Property	8,515.66	30,810.15	69,877.88	47,585.39
Main St. Underpass	114.33		114.33	
Recreation	11,999.70	3,190.62	5,464.42	13,873.50
Bond Sink and Int.	765,168.08	320,010.12	799,834.74	644,992.70
Art Payments	4,784.36	2,194.62	251.65	2,811.39
Light Unit No. 2	596.23		596.23	
Storm Sewers	1,095.78	837.36	5,718.56	3,785.42
Street Sweeper	2,490.84	640.84		1,850.00
Airport Levy	40,931.36	4,049.86	49,304.19	4,322.97
Fire Equipment	2,058.46			2,058.46
Emergency Police	540.89	1,004.10	4,395.79	3,932.58
Emergency Fire Eq.	1,164.71	1,164.71	10,928.71	9,764.00
Street Flusher		238.51	2,238.51	2,000.00
Victory Tax	1,098.47		2,165.79	1,067.32
Memorial Park		1,565.20	9,000.00	7,434.80
	\$838,569.78	\$916,144.86	\$840,872.42	\$863,297.34

\* Means Overdraft.

Investments; Bond Sinking and Interest, Recreation, Park, Band .....\$582,300.00  
 Cash in banks ..... 280,997.34  
 \$863,297.34

I, Ruth O. Bathiany, Treasurer of the City of Klamath Falls, Oregon, and I. H. T. Franey, Police Judge of the City of Klamath Falls, do hereby certify that the foregoing is a true exhibit of the receipts and disbursements and the condition of each particular fund of the City of Klamath Falls, at the close of business on June 30, 1943, as shown by the receipts and paid vouchers on file and the ledger of said accounts and funds, and the above cash balance, is a true and correct statement thereof.

Witness my hand and seal this 23rd day of July, 1943.

State of Oregon, County of Klamath, City of Klamath Falls: ss.

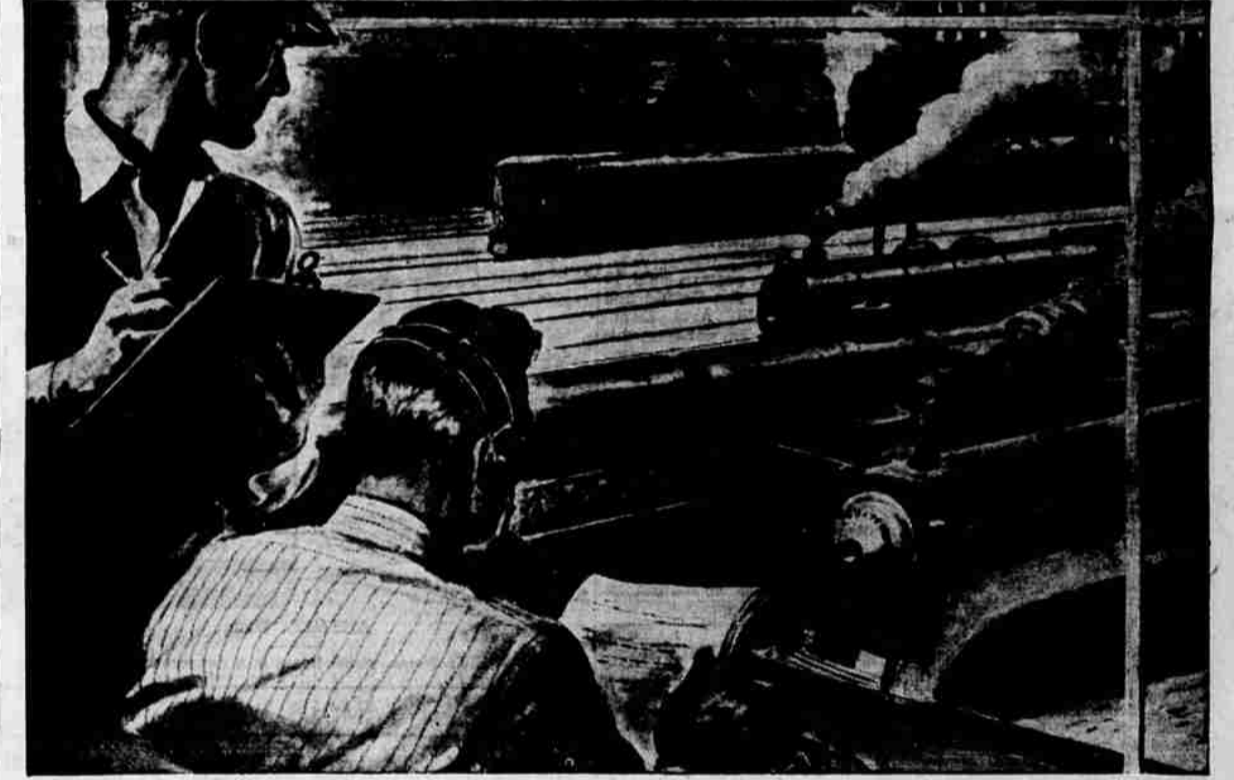
RUTH O. BATHIANY,  
 City Treasurer.  
 H. T. FRANEY,  
 Police Judge.

July 27—No. 276.

## CHURCH OF CHRIST Big Tent Meetings

C. B. Shropshire  
 Portland Evangelist

Two blocks past Tower Theatre on So. 6th.  
 Klamath Falls, Oregon  
 Sermons direct from the Bible July 18th through August 8th  
 Evenings 8 to 9 p. m. Daily.  
 Daily Radio Program 5:30 to 5:45  
 Daily Question and Answer Radio Program Starts Monday, 1:15 to 1:30



## "Lend-Lease" among the Railroads

For months before Pearl Harbor—as America rearmad—U. S. railroads carried a very heavy traffic load. This load grew to unprecedented size when war came.

Our Pacific outposts had to be reinforced... men and supplies rushed to convoys... the West Coast made strong against possible invasion. So day and night the troop trains and the war freights rolled!

Today the railroads are applying the "lend-lease" spirit to many wartime operating and traffic problems.

If another road is better able to handle a certain job, we turn it over to them (and they get the revenue involved). And other roads divert traffic to us when they are hard-pressed.

Our country needs its railroads now. It will need them always. For when the "chips are down" there's no transportation so sure and capable as the railroad offers.

S. P. is proud to work shoulder-to-shoulder with all the other railroads in this war. Working with this team of giants, we know we work toward Victory!

A. T. MERCIER, President

**S.P.**  
 The friendly Southern Pacific

Remember to buy War Bonds—regularly!

To SOUTHERN PACIFIC, western pioneer with more miles of line than any other U. S. carrier, was entrusted great responsibility. National security required swift, massive concentration of military strength in the West!

S. P.'s transcontinental lines converge at West Coast ports where U. S. striking power is massed for action in the Pacific.

Along our extensive network of rails, up and down the Pacific Coast, a stepped-up production of war materials is flowing to all war theaters. Daily since Pearl Harbor the pressure of war has mounted on the railroad.

In 1930 to 1941—through years of depression and low earnings—we had spent more than 195 million dollars for new equipment, additions and improvements. In the two-year period before Pearl Harbor, we ordered 64 million dollars worth of cars and locomotives.

But no foresight could make us fully equal to the war load. Some of our locomotives were still undelivered. We needed more. Other U. S. railroads recognized the