

PRE-HOLIDAY APATHY LEADS STOCK MARKET

By VICTOR EUBANK
NEW YORK, July 3 (P) —

Pre-holiday apathy dominated the stock market today and, while specialized strength was in evidence, lower tendencies prevailed from the start for the majority of leaders.

There was some further trimming of commitments as insurance against possible untoward happenings over Monday when principal exchanges will recess for the celebration of Independence day. Numerous customers, brokers and clerks remained away from the financial sector and virtually all commission houses were manned by skeleton staffs. The result was one of the slow sessions of the year, with only about 452,256 shares changing hands.

Commodities dipped substantially in early trading, apparently reflecting action of the house late yesterday in upholding the president's veto of the anti-subsidy bill, but rallied eventually. Bonds steadied under leadership of rails.

Utility preferreds were a feature of the big board as well as the curb. Issues of American Power & Light, Standard Gas and Electric Power & Light went into new high ground for 1943. Elsewhere top marks for the year were passed for Texas Co., Woolworth and Caterpillar Tractor.

Support was accorded Standard Oil (N.J.), Santa Fe, General Motors, Chesapeake & Ohio, Youngstown Sheet, Sears Roebuck, North American and U. S. Gypsum. Announcement that new financing arrangements amounting to \$23,000,000 had been completed aided Warner Bros. common.

On the losing end the greater part of the session were U. S. Steel, Bethlehem, Chrysler, Southern Pacific, Great Northern, Anaconda, U. S. Rubber, Boeing, Western Union, American Smelting, Westinghouse, General Electric, Du Pont, Deere and International Harvester.

American Can	90	General Electric	39 1/2
Am Car & Fdy	43	General Motors	55 1/2
Am Tel & Tel	155	Gt Nor Ry pfd	30 1/2
Anaconda	28 1/2	Illinois Central	14 1/2
Calif Packing	29	Int Harvester	73
Cat Tractor	50 1/2	Kennecott	32
Comm'nw'lth & Sou	4 1/2	Long-Bell 'A'	102
General Electric	39 1/2	Montgomery Ward	48 1/2
General Motors	55 1/2	Nash-Kelv	13 1/2
Gt Nor Ry pfd	30 1/2	N Y Central	18
Illinois Central	14 1/2	Northern Pacific	16
Int Harvester	73	Pac Gas & El	28 1/2
Kennecott	32	Packard Motor	48
Long-Bell 'A'	102	J C Penney	98 1/2
Montgomery Ward	48 1/2	Penna RR	29 1/2
Nash-Kelv	13 1/2	Republic Steel	20
N Y Central	18	Richfield Oil	10 1/2
Northern Pacific	16	Safeway Stores	43 1/2
Pac Gas & El	28 1/2	Sears Roebuck	81 1/2
Packard Motor	48	Southern Pacific	27 1/2
J C Penney	98 1/2	Standard Brands	73
Penna RR	29 1/2	Sunshine Mining	61
Republic Steel	20	Trans-America	9 1/2
Richfield Oil	10 1/2	Union Oil Calif	21 1/2
Safeway Stores	43 1/2	Union Pacific	100
Sears Roebuck	81 1/2	U S Steel	57 1/2
Southern Pacific	27 1/2	Warner Pictures	15 1/2
Standard Brands	73		
Sunshine Mining	61		
Trans-America	9 1/2		
Union Oil Calif	21 1/2		
Union Pacific	100		
U S Steel	57 1/2		
Warner Pictures	15 1/2		

LIVESTOCK

PORTLAND, Ore., July 3 (AP-USA) — CATTLE: For week salable 1250, calves 360; compared week ago, steers around 25 higher, cows 75 to \$1.00 up; bulls sharply above last week's cleanup market; vealers steady; good to choice fed steers \$15.25-\$16.50, grassers \$14.50 down, common down to \$11.00; stockers \$13.00 down; fed heifers \$15.00, grassers mostly \$13.00 down, common down to \$10.00; canner and cutter cows late \$7.00-\$8.50, fat dairy type to \$10.00, grass fat beef cows \$10.00-\$11.50; good fed cows early \$12.00; good bulls \$12.00-\$50, odd head \$12.75; good to choice vealers \$14.00-\$15.00.

HOGS: For week salable 3825; market steady; good to choice 180 to 230 lbs. \$14.00 to mostly \$14.25, early top \$14.50; heavier and lighter weights 50 to \$1.00 below top; good sows \$11.25-\$75; good to choice feeder pigs \$15.00-\$17.00, heavies down to \$14.00 and under; good stags \$8.00 to \$9.00.

SHEEP: For week salable 2900; mostly steady; good to choice spring lambs \$13.50-\$14.00; common to medium \$10.00-\$12.50, feeders mostly \$10.50; medium to good old crop shorn lambs \$10.50-\$11.50, common down to \$8.00; \$5.00-\$50, early top \$5.75, common down to \$2.00.

CHICAGO, July 3 (AP-WFA) — Salable hogs 500; total 5500; not enough good and choice hogs here to make a market; quotable top \$14.25; shippers took none; compared week ago 15-25 cents lower; sows at steady.

Salable cattle 100, calves none; compared Friday last week;

OFFICIAL TABLE OF CONSUMER POINT VALUES FOR MEAT, FATS, FISH, AND CHEESE

No. 4—Effective July 4, 1943

COMMODITY	Points per lb.	COMMODITY	Points per lb.	COMMODITY	Points per lb.	COMMODITY	Points per lb.
BEEF		BEEF		LAMB—MUTTON		PORK	
Prime beef	12	Prime beef	12	Steak and chops	10	Steak and chops	10
Choice beef	11	Choice beef	11	Loins	9	Loins	9
Good beef	10	Good beef	10	Ribs	8	Ribs	8
Prime beef	12	Prime beef	12	Shoulder	7	Shoulder	7
Choice beef	11	Choice beef	11	Ham	6	Ham	6
Good beef	10	Good beef	10	Bacon	5	Bacon	5
Prime beef	12	Prime beef	12	Butter	4	Butter	4
Choice beef	11	Choice beef	11	Cheese	3	Cheese	3
Good beef	10	Good beef	10	Eggs	2	Eggs	2
Prime beef	12	Prime beef	12	Flour	1	Flour	1
Choice beef	11	Choice beef	11	Wheat	0	Wheat	0
Good beef	10	Good beef	10	Oats	-1	Oats	-1
Prime beef	12	Prime beef	12	Rye	-2	Rye	-2
Choice beef	11	Choice beef	11	Barley	-3	Barley	-3
Good beef	10	Good beef	10	Milk	-4	Milk	-4
Prime beef	12	Prime beef	12	Butter	-5	Butter	-5
Choice beef	11	Choice beef	11	Cheese	-6	Cheese	-6
Good beef	10	Good beef	10	Eggs	-7	Eggs	-7
Prime beef	12	Prime beef	12	Flour	-8	Flour	-8
Choice beef	11	Choice beef	11	Wheat	-9	Wheat	-9
Good beef	10	Good beef	10	Oats	-10	Oats	-10
Prime beef	12	Prime beef	12	Rye	-11	Rye	-11
Choice beef	11	Choice beef	11	Barley	-12	Barley	-12
Good beef	10	Good beef	10	Milk	-13	Milk	-13
Prime beef	12	Prime beef	12	Butter	-14	Butter	-14
Choice beef	11	Choice beef	11	Cheese	-15	Cheese	-15
Good beef	10	Good beef	10	Eggs	-16	Eggs	-16
Prime beef	12	Prime beef	12	Flour	-17	Flour	-17
Choice beef	11	Choice beef	11	Wheat	-18	Wheat	-18
Good beef	10	Good beef	10	Oats	-19	Oats	-19
Prime beef	12	Prime beef	12	Rye	-20	Rye	-20
Choice beef	11	Choice beef	11	Barley	-21	Barley	-21
Good beef	10	Good beef	10	Milk	-22	Milk	-22
Prime beef	12	Prime beef	12	Butter	-23	Butter	-23
Choice beef	11	Choice beef	11	Cheese	-24	Cheese	-24
Good beef	10	Good beef	10	Eggs	-25	Eggs	-25
Prime beef	12	Prime beef	12	Flour	-26	Flour	-26
Choice beef	11	Choice beef	11	Wheat	-27	Wheat	-27
Good beef	10	Good beef	10	Oats	-28	Oats	-28
Prime beef	12	Prime beef	12	Rye	-29	Rye	-29
Choice beef	11	Choice beef	11	Barley	-30	Barley	-30
Good beef	10	Good beef	10	Milk	-31	Milk	-31
Prime beef	12	Prime beef	12	Butter	-32	Butter	-32
Choice beef	11	Choice beef	11	Cheese	-33	Cheese	-33
Good beef	10	Good beef	10	Eggs	-34	Eggs	-34
Prime beef	12	Prime beef	12	Flour	-35	Flour	-35
Choice beef	11	Choice beef	11	Wheat	-36	Wheat	-36
Good beef	10	Good beef	10	Oats	-37	Oats	-37
Prime beef	12	Prime beef	12	Rye	-38	Rye	-38
Choice beef	11	Choice beef	11	Barley	-39	Barley	-39
Good beef	10	Good beef	10	Milk	-40	Milk	-40
Prime beef	12	Prime beef	12	Butter	-41	Butter	-41
Choice beef	11	Choice beef	11	Cheese	-42	Cheese	-42
Good beef	10	Good beef	10	Eggs	-43	Eggs	-43
Prime beef	12	Prime beef	12	Flour	-44	Flour	-44
Choice beef	11	Choice beef	11	Wheat	-45	Wheat	-45
Good beef	10	Good beef	10	Oats	-46	Oats	-46
Prime beef	12	Prime beef	12	Rye	-47	Rye	-47
Choice beef	11	Choice beef	11	Barley	-48	Barley	-48
Good beef	10	Good beef	10	Milk	-49	Milk	-49
Prime beef	12	Prime beef	12	Butter	-50	Butter	-50
Choice beef	11	Choice beef	11	Cheese	-51	Cheese	-51
Good beef	10	Good beef	10	Eggs	-52	Eggs	-52
Prime beef	12	Prime beef	12	Flour	-53	Flour	-53
Choice beef	11	Choice beef	11	Wheat	-54	Wheat	-54
Good beef	10	Good beef	10	Oats	-55	Oats	-55
Prime beef	12	Prime beef	12	Rye	-56	Rye	-56
Choice beef	11	Choice beef	11	Barley	-57	Barley	-57
Good beef	10	Good beef	10	Milk	-58	Milk	-58
Prime beef	12	Prime beef	12	Butter	-59	Butter	-59
Choice beef	11	Choice beef	11	Cheese	-60	Cheese	-60
Good beef	10	Good beef	10	Eggs	-61	Eggs	-61
Prime beef	12	Prime beef	12	Flour	-62	Flour	-62
Choice beef	11	Choice beef	11	Wheat	-63	Wheat	-63
Good beef	10	Good beef	10	Oats	-64	Oats	-64
Prime beef	12	Prime beef	12	Rye	-65	Rye	-65
Choice beef	11	Choice beef	11	Barley	-66	Barley	-66
Good beef	10	Good beef	10	Milk	-67	Milk	-67
Prime beef	12	Prime beef	12	Butter	-68	Butter	-68
Choice beef	11	Choice beef	11	Cheese	-69	Cheese	-69
Good beef	10	Good beef	10	Eggs	-70	Eggs	-70
Prime beef	12	Prime beef	12	Flour	-71	Flour	-71
Choice beef	11	Choice beef	11	Wheat	-72	Wheat	-72
Good beef	10	Good beef	10	Oats	-73	Oats	-73
Prime beef	12	Prime beef	12	Rye	-74	Rye	-74
Choice beef	11	Choice beef	11	Barley	-75	Barley	-75
Good beef	10	Good beef	10	Milk	-76	Milk	-76
Prime beef	12	Prime beef	12	Butter	-77	Butter	-77
Choice beef	11	Choice beef	11	Cheese	-78	Cheese	-78
Good beef	10	Good beef	10	Eggs	-79	Eggs	-79
Prime beef	12	Prime beef	12	Flour	-80	Flour	-80
Choice beef	11	Choice beef	11	Wheat	-81	Wheat	-81
Good beef	10	Good beef	10	Oats	-82	Oats	-82
Prime beef	12	Prime beef	12	Rye	-83	Rye	-83
Choice beef	11	Choice beef	11	Barley	-84	Barley	-84
Good beef	10	Good beef	10	Milk	-85	Milk	-85
Prime beef	12	Prime beef	12	Butter	-86	Butter	-86
Choice beef	11	Choice beef	11	Cheese	-87	Cheese	-87
Good beef	10	Good beef	10	Eggs	-88	Eggs	-88
Prime beef	12	Prime beef	12	Flour	-89	Flour	-89
Choice beef	11	Choice beef	11	Wheat	-90	Wheat	-90
Good beef	10	Good beef	10	Oats	-91	Oats	-91
Prime beef	12	Prime beef	12	Rye	-92	Rye	-92
Choice beef	11	Choice beef	11	Barley	-93	Barley	-93
Good beef	10	Good beef	10	Milk	-94	Milk	-94
Prime beef	12	Prime beef	12	Butter	-95	Butter	-95
Choice beef	11	Choice beef	11	Cheese	-96	Cheese	-96
Good beef	10	Good beef	10	Eggs	-97	Eggs	-97
Prime beef	12	Prime beef	12	Flour	-98	Flour	-98
Choice beef	11	Choice beef	11	Wheat	-99	Wheat	-99
Good beef	10	Good beef	10	Oats	-100	Oats	-100

Low Beef Supply Prompts Increase In Ration Values

WASHINGTON, July 3 (P) — The office of price administration (OPA), predicting a new low in beef supplies available for civilians in July, Friday increased ration values of beef cuts by another point a pound, and in a few cases, two points.

The new point values for beef, which place the ration cost of the most popular cuts at from 9 to 13 points, become effective July 4.

Unless the supply situation should warrant changes in the meantime, the new point values will remain in effect until August 1.

Lamb, Veal
In addition to higher point values for beef, OPA also raised red coupon costs of some cuts of veal, lamb and mutton from 1 to 2 points a pound. These cuts include leg of veal, veal cutlets, veal loin and rib chops, and similar lamb-mutton cuts. Point values of the most popular pork cuts were not changed.

Canned fish items, with the exception of oysters, were increased from 6 to 12 points. Oysters went up from 3 to 5 points. "Red" reductions were confined for the most part to the fats, oils and dairy products groups. Margarine and lard dropped 1 point—5 to 4—while "process" butter, sold mainly in the south, appeared on the table for the first time at 4 points a pound. Regular butter remains unchanged at 8 points.

Food Changes
OPA also announced 17 changes in point values of processed foods, 12 upward and 5 downward.

Point value advances were made in seven vegetable items, and five canned bottled fruits. These increases range from about 5 per cent for vacuum-packed

whole kernel corn to over 50 per cent for tomato catsup and chili sauce.

The new "blue coupon" costs become effective July 4, and will remain valid through July.

Here are some of the new point values for preferred beef cuts, all up one point:

Porterhouse, T-bone, club and sirloin steaks, 12 points; boneless sirloin, round and flank steaks, 13 points.

Beef roasts, for the most part, went up 1 point, but some advances were 2 points. Beef steaks and numerous other cuts also went up 1 point.

Potatoes

CHICAGO, July 3 (AP-WFA) — Potatoes, arrivals 116; on track 249; total US shipments 831; supplies moderate, demand light; market steady on best stock; California Long Whites US No. 1, \$3.83-\$4.00; Commercial \$3.63; Arkansas Bliss Triumphs US No. 1, \$3.25; North Carolina Cobblers US No. 1, \$2.65; Virginia Cobblers US No. 1, \$3.00.

BOSTON WOOL

BOSTON, July 3 (AP-USA) — No interest was shown by buyers for topmakers and manufacturers in offerings of fine domestic wools for the account of commodity credit corporation during the past week. Sales continued to be made in advance of appraisals of wools suitable for manufacture of army blankets at prices to be set by commodity credit corporation appraisers. A preliminary \$25,000,000 pounds of wool have been appraised to date for government purchase.

SPUD CEILINGS TO FARMERS UP NEXT MONTHS

WASHINGTON, July 3 (P) — Potato ceilings for farmers the next three months are 50 to 60 cents a hundredweight higher than in June.

The increase is not expected to raise prices to the consumer, an OPA spokesman said, because of a tightening up of distributors' mark-ups. It follows the usual seasonal price rise of mid-season potatoes over the early crop.

The new prices are higher than for those of last year's mid-season crop, reflecting a higher farm parity figure, the OPA said.

They range from \$2.50 to \$2.95, according to a geographical pattern already existing and familiar to the farmers. In September these prices, again following a seasonal curve, will be scaled off to a range of \$2.15 to \$2.60, the OPA forecast.

INVESTMENT GROUP CHARGED WITH FRAUD

PHILADELPHIA, July 3 (P) — The securities and exchange commission announced today that it has filed suit against one of the nation's largest investment groups—Investors Syndicate, Investors Mutual, Inc., and Investors Syndicate of America—charging that it "perpetrated practices" during a 15-year period in which it issued more than \$1,500,000,000 in certificates and securities to more than 400,000 investors.

The business of the three members of the group has been "frozen" by the SEC, the commission said, until the fourth U. S. district court in Minneapolis, Minn., can "hear the charges." A hearing was scheduled for this morning.

The suit, SEC said, is for an order to restrain the companies from paying cash surrenders and loans to certificate holders and also to direct them to "segregate and impound all incoming payments from certificate holders."

First newspaper published on the west coast, it is claimed, was the Oregon Spectator, issued February 5, 1846.

The poppy seed is so tiny that one pod may contain as many as 30,000 seeds.