Markets and Financial

PEACE-RATED STOCKS LEAD MARKET RISE

By VICTOR EUBANK

NEW YORK, June 25 (AP) — Peace-rated stocks dominated another recovery swing in today's stock market that put favorites up fractions to 2 points at peaks for 1943 or longer.

The last-hour bulge of Thursday was extended at a moderately lively opening. There were subsequent slow-downs but volume exceeded 1,000,000 shares for the first time since June 15. Scattered profit taking appeared after mid-day and top quotations were reduced.

In the "new high" division were Chrysler, U. S. Rubber, Goodyear, Sears Roebuck, J. C. Penney, International Harvester, Allis-Chalmers, and Paramount Pictures. Others on the upside included U. S. Steel, General Motors, Santa Fe, Pullman, Anaconda, American Telephone, Westinghouse, Don Chemical, J. I. Case and Douglas Aircraft.

Rail loans led a forward tilt in the bond department.

Closing quotations:

American Can	88
Am Car & Fdy	42¾
Am Tel & Tel	154
Anaconda	28⅞
Calif Packing	27⅞
Cat Tractor	48¾
Comm'nw'lth & Sou	13/16
General Electric	39⅜
General Motors	55⅞
Gt Nor Ry pfd	30⅜
Illinois Central	35⅞
Int Harvester	73⅞
Kennecott	31⅞
Lockheed	21⅞
Montgomery Ward	47⅞
Nash-Kelv	14⅞
N Y Central	17⅞
Northern Pacific	15
Pac Gas & El	28⅞
Packard Motor	4⅞
J C Penney	95⅞
Penna R R	29⅞
Republic Steel	18⅞
Richfield Oil	11⅞
Safeway Stores	42⅞
Sears Roebuck	81⅞
Southern Pacific	27⅞
Standard Brands	7⅞
Sunshine Mining	6⅞
Trans-America	8⅞
Union Oil Calif	20⅞
Union Pacific	97⅞
U S Steel	57
Warner Pictures	14⅞

Russia will emerge (after the war) as the second or third industrial nation of the world. It wasn't hard for Premier Stalin to give up the Comintern when he could look ahead and see that he was going to have a lot more attractive things to sell to the world after the war than communism. — Frederick C. Crawford, president National Association of Manufacturers.

First zoo in America was founded at Halifax, Nova Scotia, Canada, in 1847 by Andrew Downs.

Coins were sometimes cut into halves or quarters to make change in early England.

Potatoes

CHICAGO, June 25 (AP-USDA)—Potatoes: arrivals 37; on track 261; total U. S. shipments 1534; supplies moderate; demand slow; market for California Long Whites barely steady; for southern stock weak; California Long Whites U. S. No. 1, $4.10; commercials $3.85-90; Arkansas Bliss Triumphs, victory grade, $1.75-3.00; Oklahoma Bliss Triumphs, victory grade, $1.75-90.

WHEAT

CHICAGO, June 25 (AP) — A strong buying movement entered grain pits today and prices spurted as much as 2 cents in oats. Wheat and rye were up more than a cent. Reports ceiling prices on corn might be raised spurred the upturn.

Action of the war food administration in requisitioning corn in commercial elevators was coupled with an order from the exchange's directors requiring settlement of all outstanding corn contracts at ceilings and prohibiting any further trading in the yellow grain.

Renewed buying before the final bell sent wheat up to a close 2¼-2½ cents higher, July $1.44, September $1.44 ⅛-¼. Corn was unchanged at ceilings, July $1.05. Oats closed 2¼-3¼ cents higher, July 68¼-⅜, and rye was up 2¼-2⅜.

The Bank of England carries its premises, furniture, and equipment on its books as assets valued at $5.

Sunny Sally

Sunshine and Sally De Marco go well together as the movie dancer spends her day off tanning at Beverly Hills, Calif.

LIVESTOCK

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, June 25 (AP-USDA) — Cattle: salable 35. Nominal for week, medium to good steers $13.00-14.25; medium heifers $11.00-12.00, few $12.50; fat grass cows $11.00 down, common to medium $9.00-10.50, canners and cutters $6.50-7.50, few $8.00; medium sausage bulls $10.00-11.00. Calves: 15. Steady; few choice vealers quoted $14; medium to good calves $12.00-13.00.

Hogs: Salable 50. Around 10c lower; few 200-240 lb. good barrows and gilts $14.65; odd good sows $13.50.

Sheep: salable 600. For week, good to choice lambs $15.00-50, medium to good $13.00-14.00, common to cull $10.50-11.50; cull to good ewes $2.50-6.00.

CHICAGO, June 25 (AP-WFA)—Salable hogs 9000; total 16,000; fairly active, fully steady with Thursday's averages; top $14.10; bulk good and choice 180-260 lb. $13.85-14.10; most 260-360 lb. $13.65-90; few strictly good and choice 150-180 lb. $13.00-90; most good 330-500 lb. sows 1315-40; few choice lightweights to $13.50.

Salable cattle 800; salable calves 400; few loads medium and good steers and yearlings slow; steady at $14.00-15.50; load or so choice $15.75-16.00; common warmed up lightweight steers at $12.50-13.00; heifers scarce; cows steady; heavy cutters $10.00-25; most beef cows $11.00-13.00; few to $14.00; bulls fully steady; best heavies $14.50-60; vealers steady; choice $15.00-50.

Salable sheep 1000; total 3500; fat lambs active; generally trade steady to strong; good to choice 80-86 lb. fed western clipped lambs with No. 1 and 2 skins $14.25-65; few head strictly choice 105 lb. weights with No. 2 skins $15.00; native spring lambs $15.00-16.00; packers generally refusing to pass $15.50; short native ewes usually $8.25 down.

PORTLAND, Ore., June 25 (AP-USDA)—CATTLE: Salable and total 25; calves salable none, total 25; market nominal, week's supply good-choice fed steers $15.00-$16.25; grassers mostly $14.00 down; feeders $13.00 down; common-medium heifers $10.00-$13.00; canner and cutter cows $6.00-$7.25; grass fat beef cows to $10.75; fed cows $12.25; late sales bulls $11.25 down; good-choice vealers $14.00-50, few $15.00.

HOGS: Salable 50, total 400; scattered sales steady; few good-choice 190-220 lbs. $14.00-25; 235 lbs. $13.75; 150 lbs. $13.50; 350-700 lb. sows $11.00-50; good-choice 97 lb. feeder pigs $16.00.

SHEEP: Salable and total 450; market steady; good-choice spring lambs $13.75-$14.00; feeder lambs $10.50; medium-good old crop shorn lambs $10.50; common ewes $2.50; good ewes salable $5.00-50.

The city manager form of government is used to operate 521 cities in the United States.

First fruit tree in the United States to be patented was a peach tree.

Action in China as Japs Held at Bay

(NEA Telephoto)

Chinese infantrymen hug their zig-zag trenches as a shell explodes in the background. These are the crack units that recently held the Jap invaders from Chinese territory on the central sector of the Salween front. Photo by Frank Cancellare of Acme Newspictures for war picture pool

Falkenburg Moves Up in Tennis Race

SEATTLE, June 25 (AP)—Bobby Falkenburg of Hollywood won two matches yesterday to move into the quarter finals of the Seattle men's singles championships. He downed Dick Jensen 6-0, 6-1 and Staley Mott-Smith 6-1, 6-1. Teamed with Jim Brink, the young Hollywood star went into the doubles quarter-finals by defeating two Seal duos—Madden-Nelson by 6-1, 6-0 and Sunblow-Treacy, 6-1, 6-1.

Brink, singles defending champion, dropped one set to Ensign Al Winston, USN, former Amherst varsity player, but came through to win, 5-7, 6-0, 6-3.

Byron Page, former University of Washington Star, reached the semi-finals yesterday by defeating Fred Fisher, Seattle high school star, 6-0, 6-4.

Pat Greenup, Tacoma, will meet Virginia Harris, Seattle, for the women's title. She went to the finals by defeating Marie Chartrand, Seattle, 6-2, 6-3.

Today Falkenburg will meet Henry Loquvam, former U. of W. star.

WFA Requisitioning Stocks of Corn

WASHINGTON, June 25 (AP) The war food administration (WFA) announced today it is requisitioning stocks of corn in 96 midwestern terminal elevators in a move to secure supplies for processors making corn food, feed and industrial products essential to the war effort.

Supplies obtained under the requisitioning order will be allocated among processors under a plan yet to be announced.

First domestically chosen legislative body in the new world, the Virginia House of Burgesses, met in 1619.

NAZI TROOPS SAID GUARDING BRENNER PASS

LONDON, June 25 (AP)—Ten German army divisions comprising roughly 150,000 men are being moved into northern Italy to guard the mountainous approaches to Brenner pass, gateway to Germany, against an allied invasion from the south, it was asserted here today by an unofficial source with close continental connections.

The informant, who declined to permit use of his name, said the move suggested that the nazis were distrustful of the resistance their Italian allies would put up against such an invasion and were preparing their own defense line at the portals of Germany herself.

He said half of the 10 divisions already were fanning out into their new positions and that the remainder were on the way to form a fluid reserve force which could be shifted quickly toward the Riviera or into the Balkans in case of urgent need.

Without confirmation from any allied source, a German radio commentator declared in a broadcast recorded by Reuters that the British eighth army had been sent from North Africa to Syria to spearhead an allied attack.

Other factors being equal, the smaller the wing, the faster the plane, up to a certain point.

Camels have carried 250-pound loads from Tunis to Tripoli, a distance of 600 miles, in four days.

SYNOPSIS OF ANNUAL STATEMENT OF THE

MERCHANTS AND MANUFACTURERS INSURANCE COMPANY OF NEW YORK

of New York, in the State of New York, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of stock paid up	$1,000,000.00
Income	
Net premiums received during the year	$1,729,338.74
Interest, dividends and rents received during the year	133,174.86
Income from other sources received during the year	43,923.05
Total income	$1,906,431.65
Disbursements	
Net losses paid during the year including adjustment expenses	$ 789,884.43
Commissions and salaries paid during the year	737,392.34
Taxes, licenses and fees paid during the year	58,571.46
Dividends paid on capital stock during the year	100,000.00
Amount of all other expenditures	174,668.61
Total expenditures	$1,860,516.84
Admitted Assets	
Value of real estate owned (market value)	None
Loans on mortgages and collateral, etc.	$ 157,961.28
Value of bonds owned (amortized)	1,708,067.85
Value of stocks owned (market value)	1,084,431.50
Cash in banks on hand	522,633.75
Premiums in course of collection since September 30, 1942	226,494.18
Interest and rents due and accrued	10,522.54
Other assets (net)	16,853.59
Total admitted assets	$3,726,983.99
Liabilities	
Gross claims for losses unpaid	$ 196,039.30
Amount of unearned premiums on all outstanding risks	1,821,232.72
Due for commission and brokerage	8,400.00
All other liabilities	98,600.45
Total liabilities, except capital	$2,124,272.47
Capital paid up	$1,000,000.00
Surplus over all liabilities	602,711.52
Surplus as regards policy-holders	1,602,711.52
Total	$3,726,983.99
Business in Oregon for the Year	
Net premiums received during year	$ 21,320.89
Net losses paid during the year	17,534.47

MERCHANTS AND MANUFACTURERS INSURANCE COMPANY OF NEW YORK
JOSEPH M. BYRNE JR., President.
JOHN P. BREEDEN, Secretary.
Statutory resident attorney for service, Insurance Commissioner.

SYNOPSIS OF ANNUAL STATEMENT OF THE

CITY OF NEW YORK INSURANCE COMPANY

of New York, in the State of New York, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$1,500,000.00
Income	
Net premiums received during the year	$2,090,131.81
Interest, dividends and rents received during the year	270,867.88
Income from other sources received during the year	42,460.90
Total income	$2,403,460.59
Disbursements	
Net losses paid during the year, including adjustment expenses	$1,607,152.51
Commissions and salaries paid during the year	845,261.71
Taxes, licenses and fees paid during the year	62,506.40
Dividends paid on capital stock during the year	97,500.00
Amount of all other expenditures	252,962.42
Total expenditures	$2,865,383.04
Admitted Assets	
Value of real estate owned (market value)	None
Loans on mortgages and collateral, etc.	None
Value of bonds owned (amortized)	$2,113,892.17
Value of stocks owned (market value)	2,651,050.00
Cash in banks and on hand	321,441.22
Premiums in course of collection written since September 30, 1942	39,372.48
Interest and rents due and accrued	19,496.00
Other assets (net)	None
Total admitted assets	$5,145,251.87
Liabilities	
Gross claims for losses unpaid	$ 536,256.00
Amount of unearned premiums on all outstanding risks	2,055,376.00
Due for commission and brokerage, etc.	87,500.00
All other liabilities	3,616.33
Total liabilities, except capital	$2,682,728.33
Capital paid up	$1,500,000.00
Surplus over all liabilities	962,523.54
Surplus as regards policyholders	2,462,523.54
Total	$5,145,251.87
Business in Oregon for the Year	
Net premiums received during the year	176,118.22
Net losses paid during the year	149,741.90

CITY OF NEW YORK INSURANCE COMPANY
HAROLD V. SMITH, Pres.
IVAN ESCOTT, Sec.
Statutory resident attorney for service, Keith Rhodes.

SYNOPSIS OF ANNUAL STATEMENT OF THE

LAFAYETTE FIRE INSURANCE COMPANY

of New Orelans, in the State of Louisiana, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 300,000.00
Income	
Net premiums received during the year	128,287.49
Interest, divideneds and rents received during the year	53,055.81
Income from other sources received during the year	1,795.40
Total income	$ 183,138.70
Disbursements	
Net losses paid during the year, including adjustment expenses	$ 54,587.15
Commissions and salaries paid during the year	34,963.56
Taxes, licenses and fees paid during the year	12,884.47
Dividends paid on capital stock during the year	36,000.00
Amount of all other expenditures	18,968.54
Total expenditures	$ 157,403.72
Admitted Assets	
Value of real estate owned (market value)	$ 25,500.00
Loans on mortgages and collateral, etc.	110,500.00
Value of bonds owned (amortized)	724,349.41
Value of bonds owned (market value)	288,900.00
Cash in banks and on hand	19,947.02
Premiums in course of collection written since September 30, 1942	17,195.24
Interest and rents due and accrued	6,270.58
Other assets (net)	17.67
Total admitted assets	$1,192,679.92
Liabilities	
Gross claims for losses unpaid	$ 9,458.67
Amount of unearned premiums on all outstanding risks	166,918.37
Due for commission and brokerage	2,000.00
All other liabilities	28,972.29
Total liabilities, except capital	$ 207,349.33
Capital paid up	$ 300,000.00
Surplus over all liabilities	685,330.59
Surplus as regards policyholders	985,330.59
Total	$1,192,679.92
Business in Oregon for the Year	
Net premiums received during the year	$ 7,473.16
Net losses paid during the year	4,311.74

LAFAYETTE FIRE INSURANCE COMPANY
JOHN X. WEGMANN, Pres.
GEO. J. WEGMANN, Sec.
Statutory resident attorney for service, Insurance Commissioner.

SYNOPSIS OF ANNUAL STATEMENT OF THE

AETNA CASUALTY AND SURETY COMPANY

of Hartford, in the State of Connecticut, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 3,000,000.00
Income	
Net premiums received during the year	$49,630,720.74
Interest, dividends and rents received during the year	2,512,989.59
Income from other sources received during the year	62,228.25
Total income	$52,205,938.58
Disbursements	
Net losses paid during the year including adjustment expenses	$19,948,578.22
Commissions and salaries paid during the year	14,503,519.49
Taxes, licenses and fees paid during the year	2,370,686.57
Dividends paid on capital stock during the year	1,500,000.00
Amount of all other expenditures	2,884,259.94
Total expenditures	$41,207,044.22
Admitted Assets	
Value of real estate owned (book value)	$ 1,361,000.55
Loans on mortgages and collateral, etc.	173,606.36
Value of bonds owned (amortized)	56,419,769.75
Value of stocks owned (market value)	15,390,344.00
Cash in banks and on hand	6,087,640.61
Premiums in course of collection written since September 30, 1942	8,712,219.16
Interest and rents due and accrued	314,642.94
Other assets (net)	105,064.79
Total admitted assets	$89,064,288.47
Liabilities	
Gross claims for losses unpaid, including adjustment expenses unpaid	$32,844,289.25
Amount of unearned premiums on all outstanding risks	21,642,586.08
Due for commissions and brokerage	1,216,057.35
All other liabilities	7,312,507.86
Total liabilities, except capital	$63,015,440.54
Capital paid up	$ 3,000,000.00
Surplus over all liabilities	23,048,847.93
Surplus as regards policyholders	$26,048,847.93
Total	$89,064,288.47
Business in Oregon for the Year	
Net premiums received during the year	$262,607.79
Net losses paid during the year	67,433.80

THE AETNA CASUALTY AND SAFETY COMPANY
MORGAN B. BRAINARD, Pres.
JAMES B. SLIMMON, Sec.
Statutory resident attorney for service, Karl V. Lively, Yeon Building, Portland, Ore.

SYNOPSIS OF ANNUAL STATEMENT OF THE

PHILADELPHIA NATIONAL INSURANCE COMPANY

of 401 Walnut street, Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$1,000,000.00
Income	
Net premiums received during the year	782,744.01
Interest, dividends and rents received during the year	110,943.06
Income from other sources received during the year	20,614.11
Total income	$ 914,301.18
Disbursements	
Net losses paid during the year including adjustment expenses	509,815.73
Commissions and salaries paid during the year	232,212.81
Taxes, licenses and fees paid during the year	39,779.91
Dividends paid on capital stock during the year	60,000.00
Amount of all other expenditures	108,051.39
Total expenditures	$ 949,859.84
Admitted Assets	
Value of real estate owned (market value)	$ 35,900.00
Loans on mortgages and collateral, etc.	2,350.00
Value of bonds owned (amortized)	1,139,696.29
Value of stocks owned (market value)	1,440,160.00
Cash in banks and on hand	343,437.92
Premiums in banks and on hand	343,437.92
Premiums in course of collection since September 30, 1942	92,782.56
Interest and rents due and accrued	5,289.05
Other assets (net)	8,257.23
Total admitted assets	$3,067,873.05
Liabilities	
Gross claims for losses unpaid	$ 142,763.00
Amount of unearned premiums on all outstanding risks	640,357.22
Due for commission and brokerage	5,450.00
All other liabilities	72,299.48
Total liabilities, except capital	$ 860,869.70
Capital paid up	$1,000,000.00
Surplus over all liabilities	1,207,003.35
Surplus as regards policyholders	2,207,003.35
Total	$3,067,873.05
Business in Oregon for the Year	
Net premiums received during the year	$ 28,962.36
Net losses paid during the year	30,289.51

PHILADELPHIA NATIONAL INSURANCE COMPANY
OTHO E. LANE, Pres.
A. I. VOSS, Secretary.
Statutory resident attorney for service, Insurance Commissioner.

SYNOPSIS OF ANNUAL STATEMENT OF THE

CAPITAL FIRE INSURANCE COMPANY OF CALIFORNIA

of Sacramento, in the State of California, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$1,000,000.00
Income	
Net premiums received during the year	$ 652,347.61
Interest, dividends and rents received during the year	64,614.46
Income from other sources received during the year	6,108.20
Total income	$ 723,070.27
Disbursements	
Net losses paid during the year, including adjustment expenses	$ 358,416.07
Commissions and salaries paid during the year	157,439.64
Taxes, licenses and fees paid during the year	18,112.07
Dividends paid on capital stock during the year	Nil
Amount of all other expenditures	49,334.31
Total expenditures	$ 583,302.09
Admitted Assets	
Value of real estate owned (market value)	$ 956.10
Loans on mortgages and collateral, etc.	Nil
Value of bonds owned (amortized)	1,938,781.24
Value of stocks owned (market value)	161,155.00
Cash in banks and on hand	248,768.73
Premiums in course of collection written since September 30, 1942	154,906.17
Interest and rents due and accrued	11,669.11
Other assets (net)	6,989.86
Total admitted assets	$2,509,266.49
Liabilities	
Gross claims for losses unpaid	$ 115,267.57
Amount of unearned premiums on all outstanding risks	397,902.77
Due for commission and brokerage	3,235.50
All other liabilities	33,962.45
Total liabilities, except capital	$ 550,368.29
Capital paid up	$1,000,000.00
Surplus over liabilities	958,898.20
Surplus as regards policyholders	$1,958,898.20
Total	$2,509,266.49
Business in Oregon for the Year	
Net premiums received during the year	$100,889.20
Net losses paid during the year	71,147.53

CAPITAL FIRE INSURANCE COMPANY OF CALIFORNIA
RAY DECKER, Pres.
A. C. GRIFFIN, Sec.
Statutory resident attorney for service, KARL V. LIVELY, Portland, Or.

SYNOPSIS OF ANNUAL STATEMENT OF

THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONNECTICUT

on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 5,000,000.00
Income	
Net premiums received during the year	$18,550,891.20
Interest, dividends and rents received during the year	1,020,919.63
Income from other sources received during the year	36,060.16
Total income	$19,607,870.99
Disbursements	
Net losses paid during the year including adjustment expenses	$ 9,251,366.23
Commissions and salaries paid during the year	5,776,629.21
Taxes, licenses and fees paid during the year	672,271.07
Dividends paid on capital stock during the year	700,000.00
Amount of all other expenditures	1,325,558.97
Total expenditures	$17,725,825.48
Admitted Assets	
Value of real estate owned (market value)	65,543.45
Loans on mortgages and collateral, etc.	4,721.44
Value of bonds owned (amortized)	15,607,807.56
Value of stocks owned (market value)	10,672,917.00
Cash in banks and on hand	3,380,877.76
Premiums in course of collection written since September 30, 1942	2,700,108.02
Interest and rents due and accrued	90,463.41
Other assets (net)	256,007.64
Total admitted assets	$32,778,446.29
Liabilities	
Gross claims for losses unpaid	$ 3,938,677.59
Amount of unearned premiums on all outsanding risks	12,402,738.25
Due for commissions and brokerage	93,900.00
All other liabilities	1,422,864.74
Total liabilities, except capital	$17,856,180.58
Capital paid up	$ 5,000,000.00
Surplus over all liabilities	9,922,265.70
Surplus as regards policyholders	$14,922,265.70
Total	$32,778,446.29
Business in Oregon for the Year	
Net premiums received during the year	$ 182,454.95
Net losses paid during the year	83,091.25

THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD, CONNECTICUT
MORGAN B. BRAINARD, Pres.
JAMES B. SLIMMON AND HARRY N. SMITH, Secs.
Statutory resident attorney for service, Karl V. Lively, Yeon Building, Portland, Oregon.

SYNOPSIS OF ANNUAL STATEMENT OF

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY

of Hartford, in the State of Connecticut, on the thirty-first day of December, 1942, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	
Amount of capital stock paid up	$ 3,000,000.00
Income	
Net premiums received during the year	$ 7,821,404.00
Interest, dividends and rents received during the year	868,578.07
Income from other sources received during the year	440,721.10
Total expenditures	$ 7,948,356.26
Disbursements	
Net losses paid during the year, including adjustment expenses	$ 1,886,968.86
Commissions and salaries paid during the year	1,834,716.00
Taxes, licenses and fees paid during the year	361,420.83
Dividends on capital stock paid during the year	840,000.00
Amount of all other expenditures	3,335,952.49
Total expenditures	$ 7,948,356.26
Admitted Assets	
Value of real estate owned (market value)	$ 910,786.78
Loans on mortgages and collateral, etc.	41,894.80
Value of bonds owned (amortized)	10,678,801.68
Value of stocks owned (market value)	8,134,900.75
Cash in banks and on hand	1,468,066.02
Premiums in course of collection written since September 30, 1942	1,497,360.34
Interest and rents due and accrued	71,753.22
Other assets (net)	81,047.84
Total admitted assets	$22,807,095.27
Liabilities	
Gross claims for losses unpaid	$ 724,878.34
Amount of unearned premiums on all outstanding risks	11,446,888.29
Due for commission and brokerage	299,472.08
All other liabilities	661,008.00
Total liabilities, except capital	$13,132,915.71
Capital paid up	$ 3,000,000.00
Surplus over all liabilities	6,674,179.56
Surplus as regards policyholders	9,674,179.56
Total	$22,807,095.27
Business in Oregon for the year	
Net premiums received during the year	$29,759.01
Net losses paid during the year	63,976.97

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY
C. C. GARDINER, Pres.
C. EDGAR BLAKE, Sec.