

Markets and Financial

MARKET SHORT COVERING HITS PROFIT TAKING

By VICTOR EUBANK
 NEW YORK, May 28 (AP)—Short covering took the string out of further profit cashing in today's stock market and, while declines were plentiful, assorted favorites reached best levels for the past three years.

Bidding again centered in blue chips although a few low-priced performers were lively without getting anywhere. Prices generally were on the offside in the forenoon. A flurry in Chrysler, which shot up 2 points after mid-day, steadied trends appreciably.

Transfers were around 1,000,000 shares.

Besides Chrysler, stocks getting in the "new high" category included Montgomery Ward, Sears Roebuck, Dow Chemical, Allied Chemical and Johns-Manville.

Closing quotations:

American Can	82 1/2
Am Car & Fdy	44
Am Tel & Tel	154 1/2
Anaconda	204
Calif Packing	27 1/2
Cat Tractor	47 1/2
Comm'nw'lth & Sou	81
General Electric	304
General Motors	52 1/2
Gl Nor Ry pfd	31 1/2
Illinois Central	15 1/2
Int Harvester	68
Kennecott	32 1/2
Lockheed	22 1/2
Montgomery Ward	45
Nash-Kelv	12
N Y Central	18 1/2
Northern Pacific	16 1/2
Pac Gas & El	28 1/2
Packard Motor	41
Penna R R	31 1/2
Republic Steel	18
Richfield Oil	10 1/2
Safeway Stores	40 1/2
Sears Roebuck	76 1/2
Southern Pacific	28 1/2
Standard Brands	7
Sunshine Mining	6 1/2
Trans-America	9
Union Oil Calif	19 1/2
Union Pacific	99
U S Steel	55 1/2
Warner Pictures	15

The .50 caliber aircraft machine gun, which used to cost \$1000, is now produced for \$400.

Fossil remains of ground sloths as large as elephants have been found.

Potatoes

CHICAGO, May 28 (AP-USA)—Potatoes, arrivals 61; on track 91; total US shipments 1,253; supplies very light; demand moderate; market steady at ceiling; Alabama 100 lb. sack Bliss Triumphs US No. 1, \$3.93-4.15; Louisiana Bliss Triumphs US No. 1, \$4.10; Mississippi Bliss Triumphs US No. 1, \$4.05; California Long Whites US No. 1, \$4.40-55; Commercial \$4.28.

WHEAT

CHICAGO, May 28 (AP)—Rye rallied from the day's lows today after declining about a cent, but could not recoup all of the previously lost ground. Some local traders took to the buying side in much lighter trade than has characterized recent sessions.

Some hedge selling appeared in September wheat and all contracts of that grain weakened. There were reports of cash wheat being offered more freely in the southwest. Oats sank on commission house selling on the basis of fairly liberal imports of Canadian oats.

At the close wheat was 1-1/2c lower, July \$1.431-1, September \$1.441-1.44; corn was unchanged, July \$1.05, oats were off 1-1/2c and rye finished 1c lower to 1-1/2c higher.

WAGGONER NAMED TO STATE COUNCIL

SALEM, May 28 (AP)—Appointments to the new state apprenticeship council were announced today by Governor Earl Snell as follows:

Carl Gerlinger, Jr., of Dallas, Fred C. King of Portland and H. R. Kreitzer, Portland, employer members; Ralph Waggoner, Klamath Falls, C. W. Cray, Medford, and C. E. Holzer, Portland, representatives of employees' groups.

In addition to the appointive members, the commissioner of the bureau of labor, the executive official of the state board of education and the chairman of the state industrial accident commission are to serve on the council.

Gerlinger and Waggoner are appointed for one-year terms, King and Cray for two years and Kreitzer and Holzer for three years.

LIVESTOCK

SOUTH SAN FRANCISCO, May 28 (AP-USA)—Cattle: salable none; nominal. For week, no test on good fed steers, medium steers 50c down, mostly \$13.00-14.00; range heifers steady, quality plainer, feeders \$13.00-13.75, range cows weak to 25c lower, bulk \$12.00-12.50, most common cows \$9.00-9.50, canners and cutters 25c lower, largely \$6.00-8.00; medium bulls \$1.00-1.50 lower, extreme late top \$11.50. Calves: none; nominal.

Hogs: salable 250. Around 15c lower; bulk good 200-240 lb. barrows and gilts \$15.10, sorted 15 per cent at \$14.60; odd good sows \$13.60, about 25c lower.

Sheep: salable 400. Under-tone steady; for week, lambs 25c lower, bulk \$14.00-14.75; shorn ewes medium to choice quoted \$5.00-6.00.

PORTLAND, Ore., May 28 (AP-USA)—Cattle: salable 10, total 150; calves 10 and 25; market mostly nominal, no fed steers offered; medium-good salable \$15.00-16.50; week's top 16.25; week's top fed heifers \$16.25; new high few light stock cows today \$10.50; with calves at side at \$14.50; odd good bulls \$14.00; common down to \$10.50; good-choice vealers \$15.50-16.50.

Hogs: salable 50, total 1000; scattered sales strong but no full test of market; few choice 190 lb. truck-ins \$15.00; bulk 185-225 lbs. Thursday \$14.75-85; choice light feeder pigs quotable to \$17.75.

Sheep: salable 50, total 1600; scattered sales steady, medium-good spring lambs \$14.00; good-choice quotable to \$15.00 and above; common old-crop lambs \$10.00 late Thursday; load good shorn ewes with No. 2 pelts \$8; sorted 50 per cent common-medium \$4.00.

The North Portland livestock market will remain open Monday.

CHICAGO, May 28 (AP-USA)—Salable hogs 7000; total 14,000; opened fully steady with Thursday's average; later trade active, 5c to mostly 10c up; top \$14.40 rather freely; good and choice 180-300 lbs., \$14.65-40; generally \$14.25-40; good and choice 150-180 lbs. largely \$13.50-14.25; bulk good 350-550 lb. sows \$13.90-14.15, usually \$14.00-10.

Salable cattle 1500; salable calves 400; pre-holiday trade on most killing classes steady to weak; most fed steers \$14.15-16.00; best in load lots \$16.25; short load \$16.50; heifers \$13.75-15.10; no strictly choice steers or heifers offered; cutter cows \$10.50 down; bulk beef cows \$11.00-13.00; odd head good weighty offerings \$13.50; eastern shipper demand for bulls very narrow and some weighty bulls being taken off market, outside weighty sausage bulls \$13.75; vealers \$15.50-16.50, mostly \$16.00; demand for stock cattle continues active, especially 700-850 lb. thin offerings selling at \$13.50-14.50.

Salable sheep 4000; total 7000; late Thursday: fat lambs fairly active; bulk all classes fully steady; sheep active; today's trade: fat lambs fairly active; fully steady with Thursday; good to choice fed western woolled lambs \$15.75-16.25; good to choice fed western clipped lambs with No. 1 and 2 skins \$14.80-15.25; odd small lots good to choice spring lambs, 78 lbs., \$16.00; sheep steady; good to choice shorn native ewes \$8.00-8.50.

Housewives protest against so much fat, gristle and bone being left on meat. The meat should be trimmed, not they.

When the bill collector finds the lady of the house in, she's out.

The original "Punch and Judy" show was written in 1800.

Tornado Strikes Ft. Riley; Buildings Leveled, 170 Injured



This is what remained of the Fort Riley, Kans., Cavalry Replacement Center after a tornado swept through it on May 15. Forty-seven buildings were damaged, 21 completely destroyed and damage estimated at \$178,500. One hundred seventy persons were injured, of which 33 were hospitalized. Photo from Fort Riley Cavalry Replacement Training Center.

Courthouse Records

ATKINSON-CASTILLO, Evert LeRoy Atkinson, 22, soldier. Native of Greer, Ida., resident of Klamath Falls. Otilia Castillo, 20, sales clerk. Native of El Paso, Tex., resident of Klamath Falls.

SPENCE-HARMON, Ell Johnson Spence, 42, farmer. Native of Virginia, resident of Klamath Falls. Myrtle Ann Harmon, 43, housewife. Native of Oklahoma, resident of Klamath Falls.

Complaints Filed

Daisy B. Wittie versus Nicholas W. Wittie. Suit for divorce, charge cruel and inhuman treatment. Couple married in Vancouver, Wash., September 22, 1941. Plaintiff asks restoration of maiden name, Daisy B. Prescott. Merryman and Napier, attorneys for plaintiff.

Justice Court

Benjamin Joseph Henzel. Failure to stop at a stop sign. Fined \$5.50.

Virgil Henry Collins. No PUC permit. Fined \$10.

Justice Court

Anna E. Echer versus James E. Echer. Suit for divorce, charge cruel and inhuman treatment. Couple married in Reno, December, 1941. Plaintiff asks restoration of former name, Anna

E. Smith. Merryman and Napier, attorneys for plaintiff.

Justice Court

You keep more friends if you're good for nothing—when it comes to a loan.

About the only ones having a tough time keeping their spirits up are the liquor dealers.

OREGON LIFTS POTATO MOTH QUARANTINE

Another quarantine, this one the potato tuber moth quarantine which has been on Oregon's books for more than 25 years, was lifted on May 23 by the state department of agriculture with approval of Governor Earl Snell.

This action followed a first hand investigation of the tuber moth situation in California by a department representative, who found the need no longer exists for the ban for the simple reason that the California area once infested with tuber moth is now free of it. The action is also in line with recommendation of the 1942 meeting of the national plant board, which suggested that all states having

same remove their potato tuber moth quarantine.

California is virtually the only state affected by the removal, which now permits that state to ship potatoes into Oregon without fumigation or certification as to freedom from tuber moth, either procedure now being found unnecessary. That state ships a considerable quantity of new or early potatoes into Oregon, but it is not anticipated that this movement will now be greater than it has been.

DANCE EVERY SATURDAY NIGHT ARMORY

Music by **Baldy's Band**

Dancing 8 Till 1

Admission:
 Women, 11c—Tax 9c
 Total 20c
 Men, 90c—Tax 9c, Total 99c
 Service Men, 50c, Tax 5c
 Total 55c

USE SUGAR STAMPS 15 and 16 NOW!

GOOD FOR 5 LBS. EACH FOR HOME CANNING

BE SURE IT'S **CH and H SUGAR**

pure cane sugar

insist on **CH**

PURE CANE MANUFACTURED PURE CANE



The Letter from Home...

A Memorial Day Message to those Americans who sometimes ask themselves: "Are we fighting each other—or the Axis?"

THE eve of Memorial Day—somewhere on an American battlefield!

An American boy and a letter from home. It sure is good to get mail.

I wonder if Mom and Helen and Jack really know what it's like for those who are doing the fighting—the constant alert, the nearness of death, and those moments when fear creeps in—fear which can be fought off only by reminding yourself of everything that's at stake, and of the terror, the nameless terror, that would sweep the world if by any chance we should lose this war.

He begins to read the letter. And at first it rambles on, as good homey letters always do, through the little events of the week back in America—his brother's marks in school, a movie, a promotion for Dad at the factory.

But what's this? "People are complaining about the gasoline shortage. Meat is being rationed, and there is not always as much as some are used to having."

War is tough on civilians, he muses. But someone ought to explain to them how many gallons of gas it takes to push a tank ten miles through jungle. Someone ought to point out that, if there is not enough meat at the front—yes, and an excess to allow for submarine and bombing losses—our army or our allies just won't have enough to keep them going.

He turns the page. "There's talk about the Peace. And there are those who say we mustn't let ourselves be carried off our feet with a lot of idealistic words on World Cooperation."

Is this the old isolationist gang in there punching again? Haven't they got the idea yet that Memorial Day itself stands for all the wars we have had to fight just because there was no way to keep international bullies under control? Have they forgotten the hell that Dad had to go through in France in 1917 just because somebody killed a duke in the Balkans? Must kids like me go to war every twenty-five years just because of those who would rather not "take a risk" for peace?

"Food prices are going up," the letter goes on. "The farmers say that Congress should permit higher prices for wheat and hogs. Labor is grumbling about the cost of living; business men about taxes."

Congress is on the rampage, sniping, criticizing, playing politics as usual—a tightening up of party lines in preparation for next year's elections.

Haven't these folks back home learned the facts of life? Conflict, strife, dissension! Between nations, it means war, and stinking death in foxholes. Within a nation, it means disunity, weakness, and the discord that gets decent men fighting each other instead of the enemy.

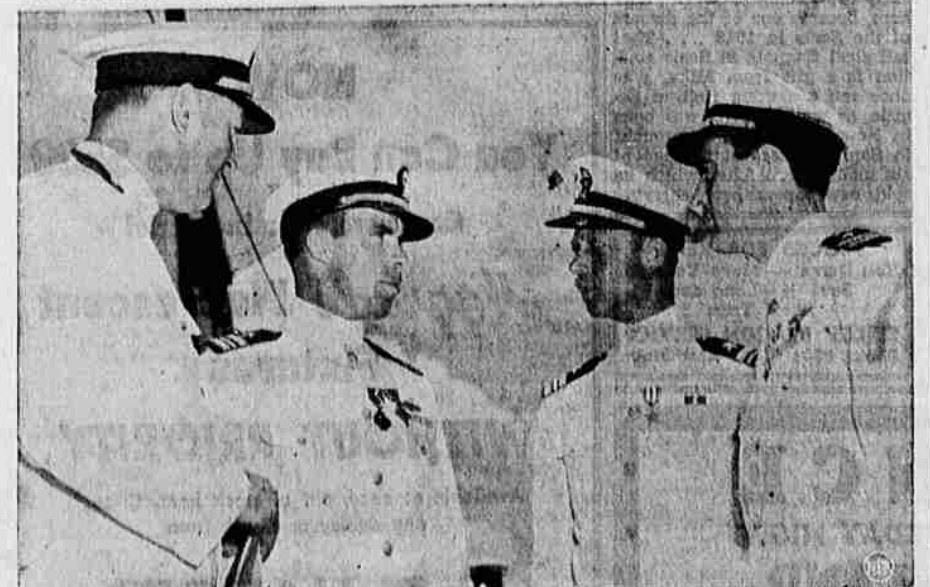
Farmers against labor, whites against blacks, motorists against ration boards, labor against management! This is the sort of thing the enemy himself is trying to stir up. And in every speech that smacks of selfish sectionalism, in every yelp of special interests, in the repetition of every sneaking lie of the Axis rumor-mongers to stir up racial and religious bigotry—in all these the Nazis and the Japs have allies in our midst.

Don't people know that it was just this sort of Nazi-concocted propaganda—first a fantastic campaign of lies against one religious group, then against every other group—that enabled Hitler to rabble-rouse his way to power?

Someone, somehow, must warn America in time.
PRAY GOD IT MAY BE IN TIME!



These Sub Commanders Sank 250,000 Tons of Jap Shipping



Four U. S. Navy sub skippers, who collectively have sunk 250,000 tons of Jap shipping, are shown after ceremonies at Pearl Harbor on May 23 in which they received awards from Pacific Fleet Comdr. in Chief Adm. Chester W. Nimitz. Left to right are: Commander Frank W. Fenno, Westminister, Mass.; Lieut. Comdr. Dudley W. Morton, Miami, Fla.; Lieut. Comdr. Glynn R. Donoho, Normangee, Tex., and Lieut. Comdr. A. H. Taylor of Philadelphia, Pa. Official U. S. Navy photo.

VETERANS of FOREIGN WARS of the United States