

Markets and Financial

BUYERS LIKE INDUSTRIALS, SOME RAILS

By VICTOR EUBANK
NEW YORK, April 29 (AP)—Buyers liked assorted rails, selected industrials and a few utilities in today's stock market but many leaders were left to shift for themselves at slightly lower levels.

Gains ranged from fractions to a point or so in the forenoon. These were reduced or transformed into minus signs near the close and final prices were well jumbled.

Transfers were around 900,000 shares compared with recent two-million aggregates when trends were climbing.

In the stock section International Telephone posted a top for the year but failed to follow through. In front of the greater part of the session was Santa Fe, Southern Railway, Great Northern, Pennsylvania, Western Union, Texas Co., Goodyear, Chrysler, DuPont, North American, Boeing and Anaconda. Intermittent stumblers were U. S. Steel; Goodrich, Sears Roebuck, Douglas Aircraft, Westinghouse, Union Carbide, Johns-Manville, International Harvester and U. S. Gypsum.

Northwestern bonds moved up substantially when the supreme court declined to upset the ICC approved reorganization plan for this railway.

Closing quotations:

| | |
|--------------------|--------|
| American Can | 80 1/2 |
| Am Car & Fdy | 34 1/2 |
| Am Tel & Tel | 144 |
| Anaconda | 29 |
| Cat Tractor | 45 1/2 |
| Commonwealth & Sou | 11 1/2 |
| General Electric | 35 1/2 |
| General Motors | 49 1/2 |
| Gt Nor Ry pfd | 28 1/2 |
| Illinois Central | 13 1/2 |
| Int Harvester | 67 1/2 |
| J. C. Penney | 89 1/2 |
| Kennecott | 33 1/2 |
| Lockheed | 22 1/2 |
| Long-Bell "A" | 9 1/2 |
| Montgomery Ward | 39 1/2 |
| Nash-Kelvy | 9 1/2 |
| N Y Central | 17 |
| Northern Pacific | 14 1/2 |
| Pac Gas & El | 28 1/2 |
| Packard Motor | 42 |
| Penn'a R | 29 1/2 |
| Republic Steel | 17 |
| Richfield Oil | 10 |
| Safeway Stores | 40 |
| Sears Roebuck | 69 1/2 |
| Southern Pacific | 23 1/2 |
| Standard Brands | 68 |
| Sunshine Mining | 6 1/2 |
| Trans-America | 9 1/2 |
| Union Oil Calif | 18 1/2 |
| Union Pacific | 9 1/2 |
| U S Steel | 54 1/2 |
| Warner Pictures | 12 1/2 |

WHEAT

CHICAGO, April 19 (AP)—With interest in the market light, grain futures marked time today. An early upturn in oats and rye was lost when wheat failed to follow the advance. A strong Winnipeg wheat market had no influence on the bread cereal locally.

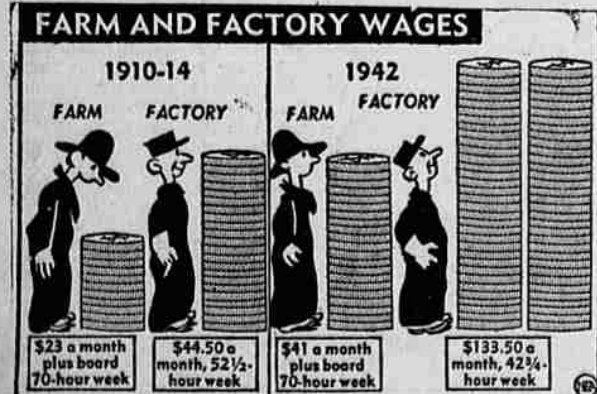
Wheat closed lower to higher, May \$1.43 1/4, July \$1.42 1/4, corn was unchanged at 54 cents, oats were 56 cents to 57 cents and rye was unchanged to 48 cents.

BOSTON WOOL

BOSTON, April 19 (AP-USA)—The wool market in Boston was quiet today due to a local holiday. Considerable activity was reported in mohair in Texas. A large percentage of the remaining unsold spring clip was purchased at higher prices. Good adult hair was purchased at 60 cents and kid hair at 80 cents.

RAID NAPLES

CAIRO, April 17 (AP)—Heavy British bombers raided Naples again Thursday night and Liberators of the U. S. ninth air force struck Catania harbor on the east coast of Sicily in daylight yesterday, communique announced today.



Problem of keeping 'em down on the farm is emphasized by fact that farm wages have increased only 79 per cent in past 30 years as compared with a 300 per cent boost in factory wages. Of this 79 per cent increase, 53 per cent was during the January, 1941-June, 1942 period, while factory wages advanced only 23 per cent.

GOVERNMENT TO PURCHASE ALL WOOL CLIP

WASHINGTON, April 19 (AP)—The entire 1943 clip of American wool growers will be purchased by the federal government.

The purchase, designed to stabilize prices and assure growers an adequate income, was authorized in an order issued Saturday night by War Food Administrator Chester C. Davis. It gave the exclusive right to buy wool to the Commodity Credit Corporation of the department of agriculture.

CCC under the program will buy wool through regular trade handlers on a basis of OPA ceiling prices, less handling costs, and resell it to manufacturers at the same ceiling prices.

Deductions of 14 cents per grease pound will be allowed CCC for appraisal, storage, interest and other costs.

Davis' announcement gave no schedule of buying prices, but the agriculture department's latest price report showed that growers in recent months have been receiving about 40 cents a pound on the average. Buying prices vary, however, according to grades and distances from major markets.

The government's chief wool appraiser, the food administration announced, will be Durham Jones of Boston. He will have headquarters in Boston and regional offices in Portland, Ore., Philadelphia, Chicago, Denver and San Angelo, Tex.

Portland Produce

PORTLAND, Ore., April 19 (AP)—
BUTTER—AA grade prints, 2 1/2%; cartons, 2 1/2%; A grade prints, 2 1/4%; cartons, 2%; B grade prints, 2%; cartons, 1 3/4%.

CHEESE—First quality, maximum of 40 per cent acidity, delivered in Portland, 25-25 1/2¢; premium quality, maximum of 35 per cent acidity, 28-28 1/2¢; valley route and country prints, 22¢ less than first, or 50¢; second quality at Portland 22¢ less than first, or 30-30 1/2¢.

EGGS—Nominal price to retailers, A grade, large, 40¢; B, large, 39¢; A, medium, 38¢; B, medium, 37¢; A, small, 36¢; B, small, 35¢.

POTATOES—New Florida, 83¢ bushel hamper, Seed stock, 85¢. Old Idaho stock—cash and carry price: No. 1 (A) Deschutes \$1.55; No. 1 (B) large, \$1.50; No. 2, \$1.55-1.59 40-lb. bags; local, \$2.50 central.

COUNTRY MEATS—Selling price to retailer: country, ribbed hock, best butchers, 120-140 lbs., 20¢; vealers, AA, 25¢; A, 20 1/2¢; C, 20¢; D, 17 1/2¢; canner-cutter corn (new collars), 16 1/2¢; hock (new collars), 17 1/2¢; lamb, A, 25¢; A, 20 1/2¢; B, 24 1/2¢; C, 22 1/2¢; ewes 8, 19 1/2¢; 12 1/2¢.

WOOL—1942 contracts: Oregon ranch, nominal, 24-27¢ lb.; crossbreds, 40-42¢ lb.

MOHAIR—1942 12-month, 45¢ lb.

HAY—Wholesale prices: Alfalfa, No. 1, or better, \$34; No. 2, \$34; timothy, 85¢; 800-ton, valley points; timothy (valley), 82¢; do Montana, \$31-30-22.50 ton; clover, \$25-30 ton.

CARPENTERS NAME ALBANY HOST IN 1944

HERMISTON, April 19 (AP)—Albany was chosen as the 1944 convention city by the Oregon State Council of Carpenters and Joiners in the closing hours of the 18th annual convention here Saturday night.

Re-elected were J. L. Ross of Bend, president, and L. W. Cromie of Seaside, executive secretary.

The most important resolution approved at the convention called for closer liaison between the council and the federal employment offices of the state. Employment service officials will be kept informed by the council executive secretary of the number of carpenters in all districts of the state available for other jobs, and are asked to use the council as a means of meeting demands for workers.

KLAMATH GIRLS GO TO MATRIX TABLE

UNIVERSITY OF OREGON, Eugene—Honoring women outstanding in journalism, literature, music, and the arts in Oregon, and two outstanding women from each living organization of the university, Theta Sigma Phi, women's journalism honorary, gave its annual Matrix Table at the Osburn hotel, April 16.

Three students from Klamath Falls who were invited were Helen Moore, senior in business administration; Virginia Howard, freshman in art, and Rosemary Sloan, sophomore in English. Miss Moore represented Kappa Kappa Gamma; Miss Howard, Delta Gamma; and Rosemary Sloan, Pi Beta Phi. Parents are Mr. and Mrs. James R. Howard, and Mr. and Mrs. Allen S. Sloan—all of Klamath Falls.

VITAL STATISTICS

TICHENOR—Born at Klamath Valley hospital, Klamath Falls, Ore., April 18, 1943, to Mr. and Mrs. E. W. Tichenor, 3910 Summers lane, twin sons. Weight: 6 pounds 4 ounces and 6 pounds 8 ounces.

KIRKPATRICK—Born at Klamath Valley hospital, Klamath Falls, Ore., April 17, 1943, to Mr. and Mrs. H. B. Kirkpatrick, 5307 Harlan drive, a girl. Weight: 8 pounds 6 ounces.

PENNY—Born at Hillside hospital, Klamath Falls, Ore., April 18, 1943, to Mr. and Mrs. John Penny, 1535 Austin street, a boy. Weight: 9 pounds 4 ounces.

HAMM—Born at Hillside hospital, Klamath Falls, Ore., April 18, 1943, to Mr. and Mrs. Beryl Hamm, Bly, Ore., a girl. Weight: 5 pounds 15 1/2 ounces.

VEVKOS—Born at Hillside hospital, Klamath Falls, Ore., April 18, 1943, to Mr. and Mrs. Kenneth S. Vevkos, Ellingson mill, a girl. Weight: 5 pounds 12 1/2 ounces.

Food Chief's Brother Is Butcher



Food is definitely a Davis family problem, although Los Angeles butcher L. I. Davis has only small worries compared to those of his brother Chester, new U. S. food administrator. Here butcher Davis explains the meat point rationing system to a customer.

Capt. Frank Sharp Returns After "Fight 'Round World"

WASHINGTON, April 19 (AP)—Among members of the famed "Bengal Bombers" squadron, now back in the United States for a rest after fighting their way virtually around the world is Captain Frank Sharp of Salem, Oregon.

Captain Rowan T. Thomas of Albuquerque, N. M., told how Captain Sharp and his co-pilot "walked 28 days through the steaming jungle, living off the

Oregon News Notes

By The Associated Press

Civilian defense block leaders in Portland today opened a door-to-door canvass to find women able to volunteer for seasonal agriculture and war industry work. . . Two boys drowned near Portland, Duane L. Buck, 11, slipping from logs into a slough, and Fred H. Mohegan, 11, falling into Johnson creek. . . The Northwest Stationers association elected Horace Kili-

BUSINESS REMAINS SAME IN OREGON

UNIVERSITY OF OREGON—General business activity in Oregon for February, as measured by debits to accounts of banks throughout the state, remained at virtually the same level as in January, with an increase of only 0.1 per cent, it is revealed by the latest issue of the Oregon Business Review, published by the bureau of business research. The Review is edited by Lloyd M. Faust, research associate and assistant professor in the school of business administration.

Other business indicators showed the following change: retail sales increased 20.8 per cent; building permits were down 40.5 per cent; lumber production was up 19.5 per cent, ordinary life insurance sales increased 16.6 per cent, gasoline sales rose 12.3 per cent, and business failures rose 78.1 per cent.

WELDER GETS SENTENCE FOR FAULTY WORK

BALTIMORE, April 19 (AP)—A 20-year-old shipyard welder, one of ten arrested on charges of sabotaging ships by doing defective work, was sentenced to one and a half years' imprisonment today by a judge who declared war workers "must be made to realize the importance of their work."

Federal prosecutors said they believed it was the first such conviction and sentence in the nation.

George Arnold Steele, formerly of Franklin Furnace, Ohio, was convicted last week of improperly welding a total of 600 inches of ship steel while employed at the Bethlehem-Fairfield Shipyard, Inc.

The other nine men, all arrested within two days last week, have been held under \$5000 bail each for further hearings April 22.

VISIT FIRST TIME SINCE INDIA MEET

An interesting visitor in Klamath Falls this past weekend was Mrs. Colin Miller, now of Sacramento, who was the house guest of Marycarol Jones of Portland, here until April 28 as child welfare consultant from the state welfare office.

Mrs. Miller and Miss Jones last visited in Kashmir in the Himalayan mountains of India. At that time Mrs. Miller was with the Dutch Reform mission and Miss Jones was a member of the American board, Mrs. Miller's husband is Lt. Miller with the Royal Indian navy. The family formerly resided at Ranipet, South India, and he is now located as land officer of gunnery in Madras.

Mrs. Miller returned to this country on the Wakefield which was later destroyed. She came with other Americans when Singapore fell, leaving under convoy.

Henley Girls Aid Victory Corps Tin Campaign

The Henley high school girls' league aided the victory corps tin drive by presenting an assembly program Friday. Students and teachers were required to present five tin cans or a can of fat for admission.

The program consisted of a musical reading, "Don't Be What You Ain't," by Mary Bruner, accompanied by Verna Cheyne, and an original western play, "The Last Great Round-Up," by selected musicians of the league.

The tin collected will be hauled into Klamath Falls to help make the carload for the area.

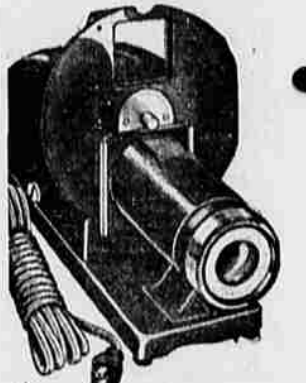
MANPOWER SHORTAGE KANSAS CITY, (AP)

—Three neighbors offered employment to

a man working in Mrs. Gordon Hudson's yard. He refused the yardmen jobs offered.

He didn't tell them he was the Rev. J. B. Rose of Holden, Mo. just pittering around his daughter's rose bed.

WARDS 35mm CAMERA SUPPLIES



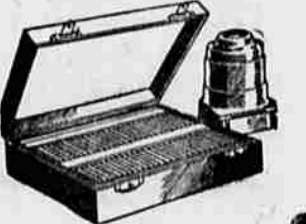
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