

Markets and Financial

STOCKS HIT FAST CLIP ON UPWARD TRAIL

By VICTOR EUBANK NEW YORK, April 15 (AP)—Stocks hit a fast early clip on the recovery track in today's market but profit taking barriers eventually stemmed the sprint and extreme gains running to 2 or more points generally were reduced in the final hour.

Rails and utilities led the forenoon jaunt, appearing in blocks of 100 to 9000 shares. Bidding subsequently switched to industrial specialties including liquors, amusements and oils. Transport issues lost some momentum when Southern Pacific directors failed to act on an expected dividend but the majority did better near the close.

Dealings dwindled after midday although transfers were around 1,500,000 shares. In the stock section International Telephone, Norfolk and Western and Schenley posted new highs for the year or longer. Favored most of the time were Santa Fe, Lackawanna, Southern Pacific, Great Northern, American Telephone, Sears Roebuck, Bethlehem, Goodrich, J. I. Case, American Can, Standard Oil of Calif., Loew's, Paramount, Distillers Corp., General Motors, Douglas Aircraft and Johns-Manville.

- Bonds tilted upward. Closing quotations: American Can 81, Am Car & Fdy 83, Am Tel & Tel 142 1/2, Anaconda 28 3/4, Calif Packing 27 3/4, Cat Tractor 45, Comm'nth & Sou 8 1/2, General Electric 35 3/4, General Motors 49 1/2, Gt. Nor Ry pfd 28 1/2, Illinois Central 13 1/2, Int Harvester 68 3/4, Kockheed 23, Long-Bell 'A' 91, Montgomery Ward 39 1/2, Nash-Kelvy 91, N.Y. Central 17, Northern Pacific 15 1/2, Pac Gas & El 28 3/4, Packard Motor 43, Penna R R 29 1/2, Republic Steel 17, Richfield Oil 8 1/2, Safeway Stores 39 1/2, Sears Roebuck 69 3/4, Southern Pacific 23 1/2, Standard Brands 65, Sunlight Mining 63, Trans-America 81, Union Oil Calif 18 1/2, Union Pacific 9 1/2, U S Steel 55 1/2, Warner Pictures 12

steady; bulk good to choice \$4-108 lbs. woolled lambs \$15.90-\$16.10; top \$16.10; but best offerings not comparable with Tuesday's best; good to choice 93 lbs. clipped lambs with No. 8 skins \$15.25; sheep steady; few head near choice ewes \$9.40; bulk \$9.00-25; today's trade-fat lambs slow; early bids and sales 25c lower than Wednesday; talking \$15.50-75 on good to choice woolled lambs; choice held about \$15.85; nothing done on fed western clipped lambs; practically no sheep available and for few here around steady prices.

PORTLAND, Ore., April 15 (AP-USA)—CATTLE: Salable and total 50; calves salable and total 10; market nominal; few medium grade steers \$14.00 to 15.50; odd common heifers \$10-12.50; canner to common cows \$8.25-11.00; common to good vealers \$11.00-16.00.

HOGS: Salable 250, total 350; market generally 25 cents lower; good to choice 185-230 lbs. \$14.50-75; light-weights \$13.75 to \$14.00; few good sows \$13.00-25; feeder pigs sharply down for week, few lots \$16.00.

SHEEP: Salable and total 25; good to choice woolled lambs nominally quotable to \$15.50.

WHEAT

CHICAGO, April 15 (AP)—Grain prices tumbled in the final minutes today, wheat dropping more than a cent, as an increase in offerings found the market with a scarcity of bids. Until the last five minutes, prices had held within a narrow range in dull trading.

Inability of the market to make any progress earlier in the session caused the late liquidation, traders said. Oats and rye dropped with the bread cereal, but corn held steady. Possibility of a ceiling on cotton was considered responsible for bringing some selling into grains. In the cash corn market, however, another day of heavy trading was in progress in reflection of higher OPA ceilings. Demand from the east and south-east was heavy and about 500,000 bushels were sold for shipment to those areas. Most sales were at new maximums. Wheat closed 1-1/2 cents lower, May \$1.42, July \$1.41 1/2. Corn was unchanged at ceilings. May \$1.01, oats dropped 1-1/2 and rye was off 1-1/2 cents.

Portland Woman Held In Choking

PORTLAND, April 15 (AP)—Mrs. Evelyn F. Lovelady, 23, former Oklahoman, was held in the county jail today while deputy sheriffs investigated her statement that she strangled her 17-month-old daughter. Deputy Sheriff Forest Hudnut said the woman, who came to Vancouver City three weeks ago, signed a confession that she tied a string around the tot's neck at Cement, Okla., on November 4, 1942.

Mrs. Lovelady was picked up for investigation on a petty larceny charge, Hudnut said. No charge has been filed against her.

LOCAL CATTLE SENT TO YARDS IN STOCKTON

Another large shipment of hogs and cattle from the Tulelake and Southern Oregon area reached the Stockton Union Livestock Shipping association this week. Hogs in the shipment sold at \$16.25 and \$16.45 per hundred-weight. The cattle consisted of varying grades and sold at prices from \$7.00 to \$12.50 per hundredweight.

Cattle shippers were Ed Albaugh, Adin; George McCullum, Malin; Hathaway Buell, L. C. Kirby; William McClymonds, George Heitstuman and J. H. Turnbaugh, all of Tulelake. Those who marketed hogs were Ralph L. Holmes, Beaver; Clark Bros., Aituras; L. B. Ross, F. O. Frenner and Pete Holzhausen, Klamath Falls; D. E. Hill, Cedaryville; Roy Hiney, Carl Taylor, Malin; Clifford J. Shuck, Merrill; Ted Johnson, Clayton Waring, L. C. Kirby, Albert Scott, W. L. Clink, Otto Haynes, Levi Griffith, O. L. Rudd and John O'Shea, Tulelake.

Portland Produce

PORTLAND, Ore., April 15 (AP)—BUTTER—AA grade, prime, 1 1/2% fat, 1 1/2% salt, 4 lbs. cartons, 42¢; B grade, 40¢. CREAM—1 1/2% fat, maximum of 55 of 1 per cent acidity, maximum of 35 of 1 per cent acidity, 55-55 1/2¢ lb.; valley route and country, 50¢ lb.; less than first, or 50¢; second quality at Portland, 2c under first, or 50-50 1/2¢ lb.

EGGS—Nominal price to retailers: A grade, large, 40-41¢; B large, 39-40¢; A medium, 38-39¢; B medium, 37-38¢; A small, 36-37¢; B small, 35-36¢. Nominally prices to producers: A large, 36¢; B large, 35¢; A medium, 35¢; B medium, 34¢.

WOLLS—1942 contracts, Oregon ranch, nominal \$1.75 lb.; crossbreds, \$1.42 lb. OXTONGS—Green, \$1.50-60¢; Oregon dry, \$2.25 per 50-lb. bag. POTATOES—New Florida, \$5.50 lb. hamper; and stock, \$5¢ lb.; old table stock, cash and carry price: No. 1 (A) Deschutes, \$2.35; No. 1 (A) large, \$2.41; No. 2, \$1.25-1.50; 50-lb. bags, \$1.25-1.50. HAY—Wholesale prices: alfalfa, No. 1 or better, \$34.00; No. 2, \$30.00; oat-vetch, \$25.00-30.00; timothy, \$23.00; clover, \$23.00-30.00.

OPA ORDERS NEW 'MARKUP' PRICE POLICY

WASHINGTON, April 15 (AP)—OPA prescribed a new "markup" system of pricing fresh vegetables at retail today while officials intimated that the step was a preliminary to bringing down the cost of garden produce in compliance with President Roosevelt's order to reduce the cost of food where possible. Poultry also has been mentioned by officials as a likely candidate for similar price trimming.

Complaints about vegetable prices now constitute the bulk of "kicks" received by OPA from the public. Prices soared in the wake of canned goods rationing. Frosts and other damage in some growing localities complicated things. The first step, taken last month, froze prices of seven key vegetables at then current levels. Today's order, which goes into effect April 22, sets the maximum retail price on each of the seven products at a fixed percentage above the wholesale price. The next step, freely predicted in OPA, will be to cut the wholesale prices and under the retail "markup" system that action will automatically cut retail prices.

Meanwhile, the markups are not expected to make much change in retail prices, and officials said the results could be judged only on a store-by-store basis.

Constitution of Oregon Prevents Chessman Service

SALEM, April 15 (AP)—The constitution prevents a man from serving both as state senator and as a state highway commissioner, Attorney General I. H. Van Winkle ruled today. The opinion applies to the case of State Sen. Merle Chessman, Astoria, appointed to the commission.

Courthouse Records

Complaints Filed Lillian M. Spicer versus Harry Henry Spicer Sr. Suit for divorce, charge cruel and inhuman treatment. Couple married in Pasadena, Calif., August 30, 1941. J. C. O'Neill, attorney for plaintiff.

Justice Court Bert Adolph Johnson. No license tags. Fined \$5.50. Abraham Garfield Williams. Failure to stop at a stop sign. Fined \$5.50.

PREPAREDNESS CAMP ROBERTS'S, Calif. (AP)—Sentry dogs at Camp Roberts have been equipped with raincoats.

SYNOPSIS OF ANNUAL STATEMENT PHILADELPHIA FIRE AND MARINE INSURANCE COMPANY. Includes sections for Net premiums received during the year, Total income, Disbursements, Total expenditures, and other financial details.



Along with spring mumps came to the Shula family of Painesville, O., giving these triplets three swollen cheeks and their mother plenty of work taking care of them. The smiles, of course, indicate joy at not having to go to school for two weeks.

Glacier Priest Says U. S. Will Get Use of Siberia

CHICAGO, April 15 (AP)—Either by force or by consent of the Russian government, the United States will obtain use of Russia's Siberian air bases to bomb Japan, says the Rev. Bernard R. Hubbard, the "Glacier Priest of Alaska." Father Hubbard, in an address last night at a meeting of the North Shore Sportsman's club, gave no indication as to when the Siberian air bases might be acquired, but he declared that America now is in a position to "get tough" about them.

NICE LANDING

FARRAGUT, Ida., (AP)—A wild grouse crashed through a window, severing its jugular vein. Its recovering, though — it fell into the U. S. naval training station's medical dispensary, and first aid was prompt.



If You Can't Go... GIVE! Only The Red Cross Does These Things. Only Your Gifts Support The Red Cross. The Klamath County Chapter American Red Cross needs \$30,600 for its 1943 War Fund. On our citizens rests the whole responsibility.

The following contributions are gratefully acknowledged: Weyerhaeuser Timber Company Employees' Contributions. Mechanical Dept., \$106.00. Sawmill, \$176.50. Green Chain, Yard, Dry Kilns, Stackers, Unstackers, Clean-Up Crew, \$150.00. Ship Dock, Dry Belts, Rough Shed, \$207.50. Planning Mill, \$181.00. Total \$821.00

A large table listing names and amounts of contributions to the American Red Cross War Fund. Columns include names and their respective contribution amounts, totaling \$821.00.

TOTAL OF CONTRIBUTIONS Listed Here to Date \$27,534.52 Acknowledgements at times may run several days after your contribution. Your Dollars help make possible the AMERICAN RED CROSS. These ads published for the Klamath County Chapter of the American Red Cross by the Herald and News.

BOWEL WORMS CAN'T HURT ME! This is what you think! But ugly roundworms may be inside you right now, causing trouble without your knowing it. Various signs are: uneasy stomach, nervousness, itching nose, etc. JAYNE'S America's leading proprietary worm medicine is scientifically tested and used by millions. Acts gently. Be sure you get JAYNE'S VERMIFUGI!

Stepping Stones for Invasion? Corsica, under French rule since 1768, is being invaded and occupied by Italy in summer of 1940. Corsica, 114 miles long, is 106 miles south of France, 150 miles west of Rome. Naples, frequent allied target, is about 175 miles due east of northern Sardinia. Sardinia valuable to axis as possible evacuation haven for harassed German forces in Tunisia. Island would be logical stepping-stone to allied invasion of Italy. Record flight of 100 U.S. heavy bombers blasted harbor here.

French Corsica, now axis-occupied, and Italian Sardinia are two potential stepping stones for invasion of southern Europe. Close to the coasts of France and Italy, they would be ideal bases for attack if seized by the allies. The parallel islands are already beginning to make news with the record raid on Cagliari, Sardinia.