

Markets and Financial

MARKET SLOW; INDUSTRIALS, RAILS GO UP

By VICTOR EUBANK
NEW YORK, April 14 (AP)—Stock market activity fell off rather sharply today but there was enough buying to boost most industrial and rail leaders fractions to more than a point.

Recovery from yesterday's upset started with a brisk rise in the steels shortly after the opening. Joining the climb were coppers, gold mines, rubbers, oils, motors, rails, utilities and specialties.

Short covering gave support as did new speculative and investment demand based on the theory that recent declines had strengthened the market's technical structure.

Transactions totaled around 1,000,000 shares, smallest in the past two weeks or more.

Prominent on the advance were U. S. Steel, Bethlehem, American Can, Johns-Manville, Standard Oil (N. J.), Standard of California, Pure Oil, Chrysler, General Motors, American Telephone, American Smelting, Cerro de Pasco, Montgomery Ward, Sears Roebuck, U. S. Rubber, Goodyear, Santa Fe, Great Northern, Chesapeake & Ohio, Southern Pacific, Homestake, Dome Mines and McIntyre.

Westinghouse and Norfolk & Western were up 2 or so at the best.

Closing quotations:

American Can	80
Am Car & Fdy	34 1/2
Am Tel & Tel	146 1/2
Anacosta	29
Calif Packing	27 1/2
Cat Tractor	44 1/2
Comm'n'with & Sou	38
General Electric	35 1/2
General Motors	48 1/2
Gt Nor Ry pfd	28 1/2
Illinois Central	132
Int Harvester	68 1/2
Kennecott	32 1/2
Lockheed	22 1/2
Long-Bell "A"	8 1/2
Montgomery Ward	39
Nash-Kelvy	9
N Y Central	16 1/2
Northern Pacific	14 1/2
Pac Gas & El	27 1/2
Packard Motor	4 1/2
Penna R R	28 1/2
Republic Steel	17 1/2
Richfield Oil	9 1/2
Safeway Stores	38 1/2
Sears Roebuck	68 1/2
Southern Pacific	23 1/2
Standard Brands	61
Sunshine Mining	6 1/2
Trans-America	8
Union Oil Calif	18 1/2
Union Pacific	88 1/2
U S Steel	15 1/2
Warner Pictures	12

RETAIL MEAT PRICE DATES POSTPONED

WASHINGTON, April 14 (AP)—The office of price administration today postponed for a month the effective date of its newly announced retail prices on beef, veal, lamb and mutton and hinted some of the prices may be cut down before being reinstated.

The new prices, standardized by regions and classes of stores, would have gone into effect tomorrow morning. The new effective date will be May 17.

OPA said the postponement was ordered "to permit a re-examination of the prices in the light of the recent 'hold-the-line' presidential order."

Meanwhile, OPA regional and district offices have been "instructed to make an immediate check of the new retail ceilings against retail prices in effect at the time of the president's order."

On the basis of these surveys, together with trade meetings, OPA said it "will determine whether revisions are needed."

No immediate indication was available from official sources as to OPA's intent concerning price revisions, but some officials acknowledged that protests have arisen because in a large number of cases the proposed beef-veal-lamb-mutton prices appeared to permit large chain stores to increase prices by substantial percentages. Some chains that had unusually low prices on popular steaks would have been permitted nearly to double their prices.

WHEAT

CHICAGO, April 14 (AP)—A good trade developed in May and July corn futures today, reflecting higher OPA ceilings, and prices ruled at or close to their maximums throughout the session. Other grains, however, were weaker.

Corn closed unchanged to 4 cents higher with all contracts at ceilings, May \$1.05. Wheat was 1/4c lower, May \$1.43 1/2, July \$1.42 1/2, oats lost 1/4c and rye was 1/4c lower.

BOSTON WOOL

BOSTON, April 14 (AP-USA)—Country graded Ohio medium wool was sold in Boston today at a delivered grease price of 53 to 53 1/2 cents. Contracting in the west continues at a slower pace with prices unchanged. Medium fine Corriedale wools were purchased in Texas at a great price range of 50 to 15 cents. Estimates of amount of 1943 wool contracted or purchased to date are between 90 and 95 million pounds.

Women to Occupy Forest Service Lookout Stations

PORTLAND, April 14 (AP)—Many forest service lookout stations, high on timbered peaks, will be occupied by women this year, H. J. Andrews, regional forester, reported today.

He disclosed that 246 women have been employed, and others will be assigned to stations where fire guard's duties are limited to detection. Searching for and fighting fires will be done by men.

FROZEN BIRDS

The flamingoes of Regent's park, London, once were caught by a cold snap, which froze them into the ice of their pond by their ankles.

Their Village Freed, Russians Restore Their Homes



Women and children brought their belongings out of hiding after the Russian winter offensive had freed their village. Here they load sleds to return to their homes. Scene is from an official soviet film.

New Liquor Moguls



Members of Oregon's new liquor control commission took over officially April 8. The two new members appointed by Governor Earl Snell are Hugh Kirkpatrick of Lebanon, left, and G. P. Lilley of Baker, right. L. J. Wentworth of Portland, center, holdover member, is chairman.

War's Toll in 1942

RUSSIA 900,000	+++++
GERMANY 750,000	+++++
JAPAN 200,000	+++++
CHINA 100,000	++++
ITALY 40,000	++
BRITAIN 30,000	+
U.S. 15,000	T

Each Cross = 25,000 Deaths

Many crosses mark the Flanders Fields of Russia, North Africa, the Philippines, the Dutch Indies, Guadalcanal and elsewhere as the world counts its war dead for 1942. Some 2,000,000 soldiers and sailors lost their lives in action last year according to Metropolitan Life Insurance estimates. Chart gives top estimates for each nation, with U. S. figure including 6100 known dead and a sizable proportion of the 40,000 Americans missing. Navy figure in inset includes Marines.

General Admits Huge Army Waste of Food as Garbage

WASHINGTON, April 14 (AP)—Gen. E. B. Gregory acknowledged before the senate investigating committee today that "there may be instances" in some army camps of "huge quantities of food being thrown out as garbage."

Testifying in the committee's food investigation, the quartermaster general declared, however, that if such wastage has occurred "I don't think it will be repeated in the future."

Earlier, Gregory in a prepared statement blamed "statements in the public press" for an impression that the army is to blame for civilian food shortages because "it is hoarding food."

"Efforts falsely to attribute to military requirements, food

CITY BRIEFS

At Camp Roberts—Lt. and Mrs. Melvin Cummings are now making their home at Paso Robles, Calif., according to Cummings' parents, Mr. and Mrs. A. C. Cummings of Auburn street. Lt. Cummings was one of the highest in his class and was retained at Camp Roberts, near Paso Robles, as gunnery instructor. He will probably remain there for one year.

Transferred—Friends have received word from Lt. F. W. Peak, former Klamath Falls dentist, that he has been transferred from LaJunta, Colo., air base, to Santa Ana, Calif. Peak is in the medical corps, dental unit. Mrs. Peak and Susan, who have been visiting in Portland, have left for Santa Ana to join him.

In Prineville—Mr. and Mrs. Herbert Dennis are now located in Prineville and Mrs. Dennis is substituting in the music department of the Prineville schools. She is the former Beth Cummings and recently received her degree in music from the University of Oregon.

From Fort Stevens—Sgt. Sammy Redkey, son of Mr. and Mrs. S. R. Redkey of Conger avenue, is home from Fort Stevens en route to an air corps training school, having been transferred from his Oregon post. Redkey is a former Herald and News carrier.

In Hospital—Friends of Mrs. William Ferguson will regret to learn she underwent a major operation in a Portland hospital this week. Her condition is said to be good. Mr. and Mrs. Ferguson left here a short time ago when Ferguson entered the defense industry.

Visiting Here—Mrs. Jack Ray and young daughter, Sandra, arrived Wednesday morning from Portland to visit indefinitely with Mrs. Clara Shaw and Mrs. Ruth Turner of Homedale road.

Leaves Hospital—Mrs. A. S. Johnson, 2221 Ward street, with her infant son left Klamath Valley hospital Tuesday.

Cover Kicker? Yes, It Was Hot Tuesday Night

If you kicked off your covers Tuesday night you'll be interested to learn it was the warmest night since last October 10. The US weatherman, a bit warm himself, said the minimum temperature was 47 degrees. Maximum Tuesday was 75 degrees.

Unofficial reports said some thermometers registered close to 80 degrees in the valley sections.

Broad Trade Basis Seen for Future

WASHINGTON, April 14 (AP)—Francis B. Sayre, special assistant to the secretary of state, told congress today the world of the future must exchange its goods on a broad trading basis because "if goods can't cross national frontiers, armies will."

Sayre, high commissioner to the Philippines when the islands fell to the Japanese, testified before the house ways and means committee in behalf of the administration's request for renewal of reciprocal trade agreements with 27 nations. The agreements expire in June.

Colgate university is located at Hamilton, N. Y.

READJUSTMENT PROGRAM GETS FOUR POINTS

SALEM, April 14 (AP)—Oregon's post-war readjustment and development committee, holding its first meeting here today, was given a four-point program by Governor Earl Snell.

- The governor told the committee it should:
1. Make plans to rehabilitate and re-employ members of the armed forces after the war.
 2. Plan for re-employment of war workers who will lose their war jobs at the end of the war.
 3. Make plans to retain war industries after the war, studying what adjustments would be needed to keep the war plants in operation.
 4. Find means of attracting new industries to the state.
- The governor said he has information which leads him to believe that several industries are planning to locate in Oregon.
- "The major objective is to win this war," the governor said, "yet it is timely to give thought and consideration to post-war planning."

ALTAMONT WOMEN TO MAKE DRESSINGS

Women of the Altamont district are urged to attend the auxiliary surgical dressings project which will open Thursday in the Altamont Junior high school, it was announced by Mrs. R. R. Macartney, projects chairman.

Hours are from 9 a. m. to 12 noon, 1 to 4 p. m. and 7 to 10 p. m. All interested are asked to take part. Mrs. Victoria Pask, 3905 Boardman street, is chairman of the workroom and trained instructors will be in charge. This is an auxiliary unit of the county project. If attendance warrants, another day will be set for work at the school, Mrs. Macartney stated.

Brown Doubts OPA Right to Label

WASHINGTON, April 14 (AP)—Price Administrator Prentiss Brown told a house committee today "I am dubious in my own mind whether or not OPA has the authority to enforce grade labeling" and said he would hold in abeyance a January order pending possible congressional action clarifying his authority.

Transactions totaled around 1,000,000 shares, smallest in the past two weeks or more.

Prominent on the advance were U. S. Steel, Bethlehem, American Can, Johns-Manville, Standard Oil (N. J.), Standard of California, Pure Oil, Chrysler, General Motors, American Telephone, American Smelting, Cerro de Pasco, Montgomery Ward, Sears Roebuck, U. S. Rubber, Goodyear, Santa Fe, Great Northern, Chesapeake & Ohio, Southern Pacific, Homestake, Dome Mines and McIntyre.

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LIVESTOCK

SOUTH SAN FRANCISCO, April 14 (AP-USA)—CATTLE: 50. Steady. Odd head top common 1200-1300 lb. cows \$11.00, average common \$10.00-50; medium bulls quoted \$11.00-\$12.00. Calves none, nominal.

HOGS: 150. Around 20 lower than early yesterday or 5 higher than yesterday's close; two packages 250-270 lb. good barrows and gilts \$16.10; odd good sows \$15.00.

SHEEP: None. Nominal; spring lambs absent, medium to choice quoted \$15.00-75; old crop lambs and ewes scarce.

PORTLAND, Ore., April 14 (AP-USA)—CATTLE: Salable and total 50; calves: salable and total 10; odd head sales firm to higher; small lots lightweight medium grade steers \$14.50-15.50; few medium grade heifers \$15.25; canner to cutter cows, \$7.50-11.00; medium grades up to \$12.00; odd head good bulls \$13.25-75; common to good vealers \$11.00-50.

HOGS: Salable and total 250; mostly 25 cents lower than Tuesday's best time, or steady with close; early bulk good to choice 180-230 lbs., \$14.75-15.00; 240-300 lbs. \$14.00-50; light-lights \$13.75-14.25; good sows \$13.25-75.

SHEEP: Salable and total 25; good to choice woolled lambs quotable upward to \$15.50; few medium grade springers \$13.50.

CHICAGO, April 14 (AP-USA)—Salable hogs 8000; total 13,000; active, steady to strong with Tuesday's average; good and choice 180-360 lbs. \$14.75-15.00, with little under \$14.85; and bulk from \$14.90-15.00; top \$15.00 paid freely by all interests; strictly good and choice 150-180 lbs. \$14.50-75; good 360-550 lbs. sows \$14.50-85; generally \$14.00-75.

Salable cattle 6000; salable calves 800; choice fed steers and yearlings steady to strong; largely on eastern order buyer account; other grades slow to steady; largely steer and heifer run; choice heifers firm; others steady to weak; early top choice fed steers \$17.60; some held higher; several loads on eastern account \$16.75-\$17.25; bulk \$14.50-\$17.00; best heifers \$16.50; cows in very light supply, steady; cutters \$9.50 down; most beef cows \$10.50-\$13.00; strictly good kinds at and above \$14.50; light and medium weight bulls 10-15 lower; weighty bulls weak; outside weighty sausage offerings \$14.25; vealers steady at \$16.00 down, mostly \$14.00-\$15.50.

Saleable sheep 2000; total 2500; late Tuesday—fat lambs closed mostly steady; top 10 higher on one choice load; good to choice woolled lambs \$15.90-16.10; sparingly \$16.15 and top \$16.25; choice 82 lbs. fed clipped lambs with No. 1 and 2 skins \$15.25; one deck closely sorted choice 107 lbs. Colorados with No. 1 skins fall shorn \$15.50; sheep steady; top native ewes \$9.50; bulk \$9.25; today's trade—fat lambs slow; good to choice woolled offerings eligible around steady at \$15.90-\$16.10; choice held \$18.15 and above; nothing done on fed clipped lambs; demand for few slaughter sheep at around steady prices.

PORTLAND, Ore., April 14 (AP-BUT-TEL)—AA grade prints, \$15 1/2; cartons, 25 1/2; A grade prints, \$15 1/2; cartons, 25 1/2; B grade prints, \$15 1/2.

BUTTERFAV—First quality, maximum of 100 lbs. per cask, delivered to Portland, 82-83 1/2c; premium quality, maximum of 50 lbs. per cask, delivered to Portland, 82-83 1/2c; second quality, maximum of 50 lbs. per cask, delivered to Portland, 82-83 1/2c.

CHEESE—Swiss, price to Portland retailers: Oregon triplets, 20c lb.; loaf, 50c lb.; triplets to wholesalers, 27c lb.; loaf, 27 1/2c.

EGGS—Nominal price to retailers: A grade, large, 40-41c; B large, 39-40c; A medium, 38-39c; B medium, 37-38c; A small, 36-37c. Nominal price to producers: A large, 35c; B large, 34c; A medium, 33c; B medium, 32c.

LIVE POULTRY—Buying prices: No. 1 grade Leghorn broilers, 1 1/2 to 2 lbs., 50c; colored fryers, under 2 1/2 lbs., 50c; 2 1/2 to 4 lbs., 50c; colored roasters over 4 lbs., 50c; Leghorn hens, under 2 1/2 lbs., 21c; over 2 1/2 lbs., 20c; colored hens, 4 to 6 lbs., 20c; over 6 lbs., 20c; No. 2 grade hens, 20c less; roasters, 16c lb.

DRESSED TURKEYS—Selling prices: 10-12 lb. dressed, 24c; 12-14 lb. dressed, 24c; 14-16 lb. dressed, 24c; 16-18 lb. dressed, 24c; 18-20 lb. dressed, 24c; 20-22 lb. dressed, 24c; 22-24 lb. dressed, 24c; 24-26 lb. dressed, 24c; 26-28 lb. dressed, 24c; 28-30 lb. dressed, 24c; 30-32 lb. dressed, 24c; 32-34 lb. dressed, 24c; 34-36 lb. dressed, 24c; 36-38 lb. dressed, 24c; 38-40 lb. dressed, 24c; 40-42 lb. dressed, 24c; 42-44 lb. dressed, 24c; 44-46 lb. dressed, 24c; 46-48 lb. dressed, 24c; 48-50 lb. dressed, 24c.

COUNTRY MEATS—Selling price to retailers: country killed beef, butchers, 150-160 lbs., 22-23c; vealers, AA, 24c, A, 23c, B, 21 1/2c, C, 19 1/2c, D, 17 1/2c; lb. canner, cutter cows (new ceiling), 16 1/2c; lb. canner, cutter cows (old ceiling), 16c; lb. canner, cutter cows (new ceiling), 16 1/2c; lb. canner, cutter cows (old ceiling), 16c; lb. canner, cutter cows (new ceiling), 16 1/2c; lb. canner, cutter cows (old ceiling), 16c.

WOOL—1942 contracts, Oregon ranch, nominal, 21.07c lb.; crossbred, 49-52c lb.; OXION—green, \$1.00; drum bunches; Oregon dry, \$2.25 per 20 lb. bag.

POTATOES—New Florida, \$3.50 bu. hampers; seed stock, 55c lb.; old table stock, cash and carry price, No. 1 (A) Deschutes, \$3.25; No. 1 (B) large, \$3.44; No. 2, \$3.53-1.50; 60-70 lb. bag; local, No. 1, \$2.50 central.

FRY—Wholesale prices: alfalfa, No. 1 or better, \$14.00; No. 2, \$13.00; oat-vech, \$25.00-30.00; ton; valley points; timothy (valley), \$25.00; do Mountain, \$31.00-32.00; ton; clover, \$25.00-30.00; ton.

Remember
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New Highway Commissioners

These three men are the freshmen of the state highway commission, photographed as they attended their first meeting at Portland. They are, left to right, A. W. Schuapp, Klamath Falls attorney; T. Harry Banfield, Portland industrialist, and Merle R. Chessman, Astoria newspaper publisher.

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