

Markets and Financial

STOCK MARKET SLIDES FROM PEAK LEVELS

By VICTOR EUBANK
 NEW YORK, March 31 (AP)—The stock market retreated today from the peak levels reached in a climb unbroken through the eight preceding sessions but many leading shares recovered their equilibrium in a late comeback, rails pacing the rally.

Losses that had ranged to well over a point were trimmed in the final hour and scattered new highs for the year were posted. Volume was, about 1,500,000 shares.

Continued favorable battlefront news was a bolstering influence. Stalemated or bogged down most of the day were, among others, U. S. Steel, Bethlehem, General Motors, Chrysler, J. I. Case, Boeing, Douglas, American Telephone, Kennecott, Anaconda, Westinghouse, Allied Chemical, DuPont, and Eastman Kodak.

Shares touching new tops for the year included Distillers Corp., Seagrams, American Locomotive, Pressed Steel Car, International Mercantile Marine, Commercial Solvents, Southern Railway, Southern Pacific and New York Central.

Bonds were mixed, some foreign issues rising. Closing quotations:

American Can	82
Am Car & Fdy	34 1/2
Am Tel & Tel	142 1/2
Anaconda	29 1/2
Calif Packing	28 1/2
Cat Tractor	46 1/2
Comm'n'w'lth & Sou	8
General Electric	37 1/2
General Motors	50 1/2
Gt Nor Ry pfd	30 1/2
Illinois Central	13 1/2
Int Harvester	68 1/2
Kennecott	34 1/2
Lockheed	23 1/2
Long-Bell "A"	8 1/2
Nash-Kelv	10
N Y Central	17 1/2
Northern Pacific	13 1/2
Packard Motor	4 1/2
Penna R R	30 1/2
Republic Steel	17 1/2
Richfield Oil	10
Safeway Stores	39
Sears Roebuck	69 1/2
Southern Pacific	23 1/2
Standard Brands	6 1/2
Shine Mining	7
Trans-America	7 1/2
Union Oil Calif	19 1/2
Union Pacific	82 1/2
U S Steel	57
Warner Pictures	12 1/2

LIVESTOCK

PORTLAND, Ore., March 31 (AP-USDA)—CATTLE: Salable and total 50, calves 10; market active on cows and bulls, fully steady; practically no steers or heifers offered, quotable steady; medium good fed steers quotable \$14.50-16.40; fed heifers salable at \$15.00; cutter-canner cows largely \$7.25-9.25; fat dairy type cows \$9.50-10.50; good young beef cows \$13.00; medium-good bulls \$12.50-14.00; cutters down to \$9.50; good-choice vealers \$15.50-16.50; common down to \$12.00.

HOGS: Salable 250; total 400; market active, strong to 10 cents higher; good-choice 180-230 lbs., \$16.25-35; 250-300 lbs. \$15.50-75; light lights \$15.25-50; good sows \$14.50-75; good-choice feeder pigs \$16.50-17.50.

SHEEP: Salable and total 50; medium-good lambs fully steady at \$14.00-15.00; good-choice grades lacking; quotable \$15.75 and above; cull lambs down to \$10.00; light cull spring lambs \$9.00; cull-medium ewes \$3.00-8.00; good-choice ewes \$9.25.

CHICAGO, March 31 (AP-USDA)—Salable hogs 10,000; total 16,500; opened slow; closed active; fully steady with Tuesday's averages; some medium-weight and heavy hogs showing light advance; top \$15.80; bulk good and choice 180-330 lbs. \$15.65-80; few good and choice 150-180 lbs., \$14.75-15.65; sows little changed; bulk 360-550 lbs. \$15.25-60; usually \$15.35-50. Salable cattle 8000; salable calves 800; fed steers and year-

POTATO ACREAGE TO BE DISCUSSED

Members of the Siskiyou and Modoc counties Triple A boards met at 1 o'clock Wednesday afternoon with B. E. Hayden, superintendent of the U. S. bureau of reclamation, to decide on how much acreage lessees will be allowed to plant in potatoes this season.

This is the first action taken by the bureau since it was announced that some 1500 acres would be open for potato planting to meet the demand made by the government for more food stuffs. The land has been mainly in grain, some in alfalfa and a little in pasture.

Further Rationing Lies Ahead, OWI Booklet Indicates

WASHINGTON, March 31 (AP)—Rationing beyond that now in effect may lie ahead, the office of war information indicated in a booklet published today.

Three all-purpose ration books are to be printed, says the OWI publication, which adds: "With these books, it will be possible to ration things without advance notice."

WHEAT

CHICAGO, March 31 (AP)—Wheat prices held firm in a quiet trade today, deriving strength from a boost in parity and resumption of government flour business, as most traders remained on the sidelines to await presidential action on the Bankhead bill.

Oats and rye followed the leadership of wheat, in which selling pressure was light. No hedging was noticeable and receipts of wheat at 12 principal interior markets fell to 1,201,000 bushels against 1,555,000 bushels a week ago.

Wheat closed 1/4-c higher, May \$1.45 1/4, July \$1.45 1/4, corn was unchanged at ceilings, May \$1.01, oats advanced 1/4-c and rye gained 1/4-c.

BOSTON WOOL

BOSTON, March 31 (AP-USDA)—Contracting of wool was extremely active in the territory states and in Texas, it was reported in the Boston market today. Wools were contracted in Nevada at a grease price range of 40-43 cents, in Montana at 43-43 1/2 cents, and in Wyoming in a range of 38-40 cents. Offerings were made in Idaho at 43-44 1/2 cents for mixed grade lots.

Pass the Spuds

Potatoes are on world-wide duty these days, providing our fighting men and allies with vital strength and nourishment. In the Northwest agricultural empire served by the Great Northern, farmers are gearing their spud production to meet heavy wartime demands. For years millions of bushels of table and certified seed potatoes have rolled over the Great Northern, headed for consumer centers all over the world. This year's spud production in the Northwest states will be the most important of all.

This story of the Northwest's importance to the nation's war effort has been presented to thousands of American industrial executives through TRAFFIC WORLD magazine.

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GREAT NORTHERN
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 Future generations will remember the last resting place of your loved one when properly marked—when identified in keeping with your feeling of reverence with a memorial that will stand for all time.
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HIGH SCHOOL News Notes and Comment

By ANITA GWYN

The four candidates for "Sweetheart of Klamath High" will be known tomorrow. Today was the last day for nominations.



No bulletins or announcements were made during the day as to which girl was ahead.

The Klamath Knights have no accident insurance, which would be necessary if the progress of the girls were known. We have no definite information but by the grapevine, we gather that many students waited until the last day to vote.

The final reports of the two highest candidates of each class are as follows: seniors—Bettie Hopkins, 128,850; Wanda Shaw—71,400; juniors—Betty McKinney, 60,375; Lettie Linman, 7840; sophomores—Vivian Dirschl, 37,745; Dorothy O'Malley, 7225; freshmen—Sally Mueller, 41,640; Lois Cada, 13,950. We predict that KUHS will reach the goal of \$20,000 by the final date.

Brother of Food Administrator Has No Meat

LOS ANGELES, March 31 (AP)—Chester A. Davis is the new national war food administrator, but, says his brother here, L. I. Davis:

"I'm just another butcher, and I'm glad the food job is his headache, not mine. I know he can handle it."

The butcher says he's afraid customers will think they can get meat readily from him because of his brother's position.

"And you can see I haven't any," he pointed out.

Commercial Car Owners Reminded To Apply for Gas

PORTLAND, March 31 (AP)—Operators of commercial vehicles were reminded today by the district OPA to apply to ration boards for their next quarter's gasoline ration. Current T-1 and T-2 books expire today.

Theater Doorman Admits Murder of Five Relatives

LOS ANGELES, March 31 (AP)—For nearly a month, 19-year-old Amos Raymond Latshaw worked as a theatre doorman at one of the city's busiest downtown corners, where news venders hawked papers carrying his description as the youth sought for questioning in the slaying of five members of his family.

A traffic policeman at the same intersection, C. E. Clark, recognized him yesterday, and last night Detective Captain Vernon Rasmussen declared the slender, blue-eyed Latshaw had confessed the shooting of his parents, grandparents and young brother last February 11 on their ranch near Loomis, Placer county, California.

Sheriff Charles Silvs, his deputy, Jack Shannon, and District Attorney Lowell Sparks, of Placer county, left there last night for Los Angeles. Silva said he carried a complaint charging Latshaw with murder. He is booked here on suspicion of murder.

Latshaw, Captain Rasmussen said, admitted he shot his father, Amos Latshaw, 38, because "he beat me often and without cause," and because his father and stepmother, Ollie, 39, quarreled. He shot the grandfather, Charles Latshaw, 57; the latter's wife, Bertha, 55; and the brother, Charles, 6, "to cover up" the slaying of his father, Captain Rasmussen quoted the youth as confessing.

Bodies of the five were found on the ranch February 28, and WAKE UP YOUR LIVER BILE— Without Calomel—And You'll Jump Out of Bed in the Morning Rin' in to Go.

WHOLESALE MILK IS THE BEST AND CHEAPEST FOOD!
RAYMOND DAIRY RETAIL ROUTE
 COMMENCING APRIL 1ST
 WILL BE PLEASED TO SERVE YOU!
 PHONE 3179
Raymond Dairy Products
 467 South Spring St.

a state-wide search for Latshaw was instituted. till she'd visited every farm home in her district, gathering a total of \$25, mostly in small change.

Teacher Trudges 100 Miles Helping Red Cross War Fund
LEBANON, Mo., March 31 (AP)—Mrs. Adah Ashley, rural school teacher, walked 100 miles to help the Red Cross—trudging nightly along country roads un-

Always read the classified ads.
Dr. A. A. Soule, M.D.
 Medicine & Surgery (Diseases of the Heart)
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 Phones 7323, 5314
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Partial List	Regular Price*	Now
Pasteurized Face Cream	1.00	.80
Novena Night Cream	2.00	1.60
Special Eye Cream	1.00	.80
Wake-up Lotion	1.00	.80
Town & Country Make-up Film	1.50	1.20
Red Lips Lipstick	1.25	1.00
Apple Blossom Perfume	3.75	3.00

NOTE: Cologne Eau de Toilette, Gift Sets and Beauty Luggage not included in this sale.

CURRIN'S for Drugs
 Klamath's Drug and Cosmetic Center
 9th and Main
 Phone 4514

* Ceiling prices.

EYE WITNESS NEWS
 KFJI • 7:15 -- 7:30 P. M.
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Dramatized Presentations of the Outstanding Events of the War Interpreted From the Reports of the Associated Press.

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