

Markets and Financial

RAIL STOCKS FALL; OTHERS HIT NEW HIGH

By VICTOR EUBANK
NEW YORK, March 15 (AP)—Recently buoyant low-priced rail stocks fell sharply in today's market but assorted issues elsewhere managed to edge into new high ground for the year or longer.

The reek in the "penny" transportation equities came in the wake of the supreme court decision in the St. Paul case which upheld the interstate commerce commission ruling that share owners could not participate in the road's reorganization. Blocks running to 5000 shares of carriers being revamped or on the borderline crowded the ticker tape for a while and losses of more than 50 per cent from Saturday's quotations were widespread. Unsecured bonds of these railways also weakened but secured loans tilted forward. Transfers were around 1,400,000 shares.

Declines of major fractions to about 4 points were recorded for common and preferreds of New Haven, Frisco, Seaboard Air Line, St. Louis, Southwestern and Rock Island. Santa Fe, Great Northern, Pepsi-Cola and Lell Aircraft went into the "new high" division. U. S. Steel, Bethlehem, Southern Pacific, Westinghouse and M-K-T slipped.

Closing quotations:

American C. & P.	78
Am Car & Fdy	33 1/2
Am T. & Tel	14 1/2
Anaconda	28 1/2
Calif Packing	24 1/2
Cat Tractor	47
Commonwealth & Sou	4
General Electric	35 1/2
General Motors	48 1/2
Gt Nor Ry pfd	28 1/2
Illinois Central	11 1/2
Int Harvester	65
Kennecott	32 1/2
Lockheed	23 1/2
Long-Bell "A"	9 1/2
Montgomery Ward	38
Nash-Kelv	8 1/2
N Y Central	14 1/2
Northern Pacific	11 1/2
Pac Gas & El	26 1/2
Packard Motor	41
Penna R R	30
Republic Steel	17
Richfield Oil	8 1/2
Safeway Stores	37 1/2
Sears Roebuck	65 1/2
Southern Pacific	20 1/2
Standard Brands	5 1/2
Sunshine Mining	5 1/2
Trans-America	8 1/2
Unifon Oil Calif	
Union Pacific	
U S Steel	

LIVESTOCK

SO. S. F. LIVESTOCK
SO. SAN FRANCISCO, March 15 (AP)—(Federal-State Market News)—CATTLE: Salable 200; active, steady to strong; package fed yearlings \$16.25, new high, full load good 1185 lb. steers \$15.50; load medium heifers offered; range cows quoted \$12.00-13.00, bulk common cows \$10.00-10.50, cutters largely \$9.75, canners limited \$8.00-50; medium bulks \$12.50. Calves 10. Steady; good to choice vealers quoted \$14.50-15.25.

HOGS: Salable 100; steady; package 234 lb. barrows and gilts \$15.85; odd good sows \$14.75.

SHEEP: Salable 300; steady; choice lambs quoted \$15.75, medium deck good 89 lb. woolled lambs \$15.25; good to choice ewes quoted \$8.00-9.00, package 85 lb. cull ewes \$6.00.

CHICAGO, March 15 (AP-USA)—Salable hogs 14,000; total 22,000; general trade steady to 10 lower than Friday's averages; top 15.55; bulk good and choice 180-300 lbs. \$15.35-55; most 180-180 lbs. averages \$14.75-15.40; bulk good 380-550 lbs. sows \$15.00-35.

Salable cattle 14,000; salable calves 800; choice fed steers and yearlings steady; supplies small; top \$17.40 paid for four loads; several loads \$16.85-17.35; but all other grades weak to 25 lower; slow at decline; bulk all grades \$24.50-\$17.00; heifers in moderate supply; steady; best \$15.35; mixed steers and heifers \$15.60; cows weak; bulks and vealers steady; weighty sausage bulks up to \$14.50 and choice vealers to \$17.50; stock cattle scarce; demand broader than a available supply at \$12.75-\$14.50.

Salable sheep 8000; total 10,000; fat lambs slow; early undertone weak to 25 lower; exceedingly few early sales suggesting full decline; generally talking around \$15.75-16.40 on good to choice woolled lambs; choice now held above \$16.50; odd sales good Texas woolled lambs \$16.00 and few good natives \$16.10; nothing done on clipped lambs; yearlings scarce; undertone about steady on slaughter ewes; good native ewes eligible around \$9.00.

PORTLAND LIVESTOCK

PORTLAND, Ore., March (AP-USA)—CATTLE: Salable 1050, total 1250; calves salable and total 75; market active, strong; some good steers and bulks 25c higher; steer quality improved; medium-good grades \$14.50-16.00, around five loads at the top; few medium heifers \$13.00-14.00, common grades down to \$10.00; canner and cutter cows \$7.25-9.25; fat dairy type cows \$10.00-11.00; medium-good beef cows \$11.00-12.50; young good salable to \$13.00; medium-good bulks

BOSTON WOOL

BOSTON, March 15 (AP-USA)—Some consigning of wools was reported today from Montana. There was a broad demand for all types of scoured wools. A little Texas 12-months wool was sold in Boston at a clean price of \$1.18. Scoured three-quarter length Pampas 50s to 56s was sold at an out-of-bond price of 91 cents.

Axis capitulation would mean heavy territorial losses and impoverishment of the people. The ringle way out is to continue resistance even if it appears completely hopeless.—Virginia Gayda, Mussolini's editor-spokesman.

Portland Produce

PORTLAND, Ore., March 15 (AP)—BUTTER—AA grade prints, 5 1/2c, cartons 52c; A grade prints, 5 1/2c, cartons 52c; B grade prints 5 1/2c.
BUTTERFAT—First quality, maximum of 1 per cent acidity, delivered in Portland, 52-55c lb; premium quality, maximum of .5 per cent acidity, 53-55c lb; valley route and country points, 2c less than first or 20c; second quality at Portland, 2c under first or 50-50c lb.
CHEESE—Selling price to Portland retailers: Oregon triplets, 25 lb; leaf, 20c lb; triplets to wholesalers, 27c lb; leaf, 22c lb F.O.B.
EGGS—Nominal price to retailers: A large, 41c; B large, 40c; A medium, 38c; B medium, 37c; A small, 31c; B small, 30c.
EGGS—Nominal price to producers: A large, 38c; B large, 37c; A medium, 35c; B medium, 34c; A small, 28c; B small, 27c.

WHEAT

CHICAGO, March 15 (AP)—Hedge selling and large receipts at leading markets depressed wheat prices about a cent today, deliveries falling to new low ground for more than two weeks. Other gains weakened in sympathy with easiness in the bread cereal.

More favorable weather reports over the week-end from producing areas were further weakening influences. It was reported also that easing of the box car shortage would result in considerable additional grain coming to northwest markets. Wheat closed 1-1/2 lower, May \$1.43 1/4, July \$1.44 1/4, corn was unchanged at ceiling, May \$1.01, oats were 1/2 lower to a higher and rye dropped 1/2 cent.

The whole objective of the manpower program is to have the right workers in the right war jobs at the right time. It is not helping your government reach the objective if you leave a job which is useful to the war to find a place doing something for which you have no skill.—Manpower Director Paul V. McNutt.

Assistant Manager's SALE

I'M KING FOR A WEEK!

LAST BIG WEEK

SAVE ON THESE RAYON DRESS LENGTHS

39^c yd.

A grand group of rayon satins, crepes and other materials purchased especially for this sale. Odd lengths from 1 1/4 to 10 yards... that should sell up to 89c and 79c a yard. Hurry... Select yours!

EMBASSY RAYONS

Good-looking spring rayon prints that are easily worth 69c yard! 39 inches wide and washable, too! Both large florals and smaller staple patterns!

Paradise 80 Squares 27c yd.

It's Big... Follow the crowds to Sears for Real Values! Remember, it's smart (and patriotic) to be thrifty!

WOMEN'S PERCALE APRONS
A big shipment of good quality aprons bought especially for this sale!
Values up to 39c! Ea. **29^c**

WOMEN'S FRANCINE SLIPS
Tearose or white in nine lovely styles. Lace trimmed or tailored with adjustable straps! Ea. **1²²**

EMBASSY RAYON CREPE
New spring prints that are really values! 39 inches wide... and washable! .. Yd. **57^c**

WATER TUMBLERS
Assorted designs and plain style water or high-ball glasses! Three sizes... worth more! Ea. **3^c**

GLASS BOWL SETS
Worth at least 49c. Complete set of 4 mixing bowls. Handy sizes! Set. **33^c**

WINDOW SHADES
Washable fiber shades in buff, sand or green! Complete with rollers! 63" x 6' Ea. **39^c**

WALLPAPER SALE
One group of discontinued 1942 patterns! High quality papers from 4c to 26c roll! 1/2 price

PEPPERELL STAMPED CASES
New designs in popular stamped and hem-stitched pillow cases. Worth 89c pair! Pr. **77^c**

FLOUR SACK TOWELS
Regular 15c quality! A huge stock at a markdown price... so buy plenty! Ea. **9^c**

LAUNDERITE SHEETS
81x108 size in the popular sheet that millions of American housewives use every day! Limit 4. **131**

CRINKLE BEDSPREADS
Easy to wash... and they need no ironing! Several colors. Full Bed size! **89^c**

BOYS' SLACK SOX
Regular 15c sellers in colorful stripes and plaids! Close fitting tops. Stock up! **11^c**

WOMEN'S RAYON HOSE

Full Fashioned

79^c

Practical rayon hose in either a sheer, dress weight or serviceable heavier weight. Light and dark shades. Sizes 9-10 1/2.

DOUBLE DUTY BIB OVERALLS

Heavy 8-ounce blue denim... sanforized shrunken. Bar tacked and reinforced at all strain points. Worth at least \$1.29!

1 17

MEN'S WORK SHIRTS
Blue or grey chambray shirts that are easily worth \$1! All sizes in this group... but shop early—they'll go quickly! Pair **79c**

MEN'S CANVAS GLOVES
Heavy 8-ounce white canvas with blue knit wrist. Regularly sold at 15c or more per pair. Real buys! Pair **9c**

MEN'S WORK SOX
Genuine Rockford sox with a triple guarantee! Regularly priced at 20c. Brown or blue, with knit-in top! Pair **13c**

Worth 35c Bath Towels

29c

Gay "Gotham" plaids and naval block borders. Long-looped, sturdy Terry. If a n d towel, 100% wash cloth, 6.

Worth 89c Cotton Batt

79c

72x90-inch, 3-pounder of blended first cut lintlers and cotton fiber. No waste, no shoddy. Save!

\$3.25 Cotton Bedspread

2.98

Smart jacquard weave—so practical and thrifty! Twin or full size, in green, rose, cedar or blue. Save!

1.98 Mattress Pad

1.77

Clean, plump, absorbent cotton covered with good white muslin. 21-cm tip-resistant stitched. Full twin. Value!

Buy War Bonds and Stamps

Worth \$1.49 Rollie Cords

1.39

Soft narrow wale corduroy with rib-top, suspender ends. Buckled at strain points. Sizes 2 to 6.

Worth 79c Polo Shirts

69c

Colorful striped combed cottons with crew neck and long sleeves. Practical, low priced! 2 to 6.

Worth 69c Neckwear

49c

Dainty lace, crisp plaques in white, pink, blue, coral. Round, square, V-necks. Some cuffs. Save!

\$1.29 Value Spring Bags

1.00

Latest styles in black, navy, brown, maroon and tan. Made with full length zipper. Bargain!