

Markets and Financial

STOCKS DROP; MARKET HAS GOOD SUPPORT

By VICTOR EUBANK
NEW YORK, March 10 (AP)—Stocks today extended Tuesday's downward curve but the market received good support at the lower levels and volume tended to diminish on the decline.

Leaders registered losses ranging from fractions to around a point. Brokers reported a moderate amount of selling to provide funds for taxes due March 15. Transfers approximated 900,000 shares.

Johns-Manville, Harvester and Caterpillar Tractor were down about a point each at the worst and Eastman Kodak dipped 2 or so. Lesser declines were shown by U. S. Steel, Bethlehem, General Motors, Chrysler, Philip Morris, American Telephone, Standard 1 (N. J.), Santa Fe, Pennsylvania, Great Northern and Baltimore and Ohio.

Bath Iron Works and N. Y. Shipbuilding rose to new highs for the year along with Texas and Pacific Railway, Texas company and Savage Arms likewise improved.

Bonds steadied after early irregularity. Closing quotations:

American Can	76
Am Car & Fdy	32 1/2
Am Tel & Tel	142 1/2
Academy	28
Calif Packing	23 1/2
Cat Tractor	46 1/2
Comm'nw'lth & Sou	1
General Electric	35
General Motors	48 1/2
Gt Nor Ry pfd	26
Illinois Central	104
Int Harvester	64
Kennecott	32
Lockheed	21 1/2
Long-Bell "A"	84
Montgomery Ward	36 1/2
Nash-Kelv	84
N Y Central	14 1/2
Pac Gas & El	26 1/2
Packard Motor	29 1/2
Penna R R	83 1/2
J. C. Penney	81
Richfield Oil	36 1/2
Safeway Stores	36 1/2
Sears Roebuck	64 1/2
Southern Pacific	20
Standard Brands	5 1/2
Sunshine Mining	51
Trans-America	8
Union Oil Calif	18 1/2
Union Pacific	89
U S Steel	53 1/2
Warner Pictures	9 1/2

BOSTON WOOL
BOSTON, March 10 (AP)—Domestic wools were very quiet in the Boston market today. Purchases of good mohair, both shorn and to be shorn, were reported from Texas at country prices of 53-55 cents for adults and 75 cents for kid hair. Imports of wool finer than 90's from Argentina were restricted.

OPA Extends Date Of Chicken Prices

SAN FRANCISCO, March 10 (AP)—The regional OPA has announced extension beyond the original expiration date of March 15 of an order establishing special prices at wholesale levels for locally-produced broilers and fryers.

The office said it was expected that the order, applying in California, Washington, Oregon, Nevada and Arizona, would remain in effect indefinitely until a new national price schedule is formulated.

Approximately 80 per cent of the visitors to Yellowstone National park are women.

Farmers... NOTICE!

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WHEAT

CHICAGO, March 10 (AP)—Interest lagged in the grain pits today and prices declined moderately in rather slow trade. Wheat was down about 1 cent at one time, but steadied and recovered on commission house buying. Other grains followed the bread cereal.

Traders said there was some selling of wheat here against purchases at Minneapolis, where the market was steady. Hedge selling was only moderate with reports from the southwest indicating less grain is being redeemed from the government loan as a result of recent price declines.

Wheat closed 1/2c lower, May \$1.46 1/4, July \$1.46 1/4, corn was unchanged at ceilings, May \$1.00, oats declined 1/4c and rye was unchanged to 1/2c higher.

LIVESTOCK

SOUTH SAN FRANCISCO, March 10 (AP-FSMN)—CATTLE: Salable 25. Strong; medium to good steers, heifers, and range cows absent, largely near by she-stock run, few common cows \$10.00-10.50, canners mostly \$8.00-8.50; medium bulls quoted \$11.50-12.50. Calves 10. Steady; good to choice vealers \$14.00-15.00.

HOGS: Salable 450. Mostly 30-40 cents lower; one load Oregon \$16.00 extreme top, bulk 220-240 lb. California \$15.75-15.90; good sows \$14.75.

SHEEP: Salable none. Under-tone fully steady; good to choice woolled lambs quoted \$14.50 to \$15.50; medium to choice ewes quoted \$8.00-9.00.

PORTLAND, Ore., March 10 (AP-USA)—CATTLE: Salable and total 100; calves, salable and total 25; market active, steady; few medium steers \$13.50-14.75; good fed steers quotable to \$15.75; or above; odd medium heifers at \$13.00; cutter to common heifers \$9.00-11.00; canner and cutter cows \$7.25-9.25; shelly cows downward to \$6.00; fat dairy type cows \$9.50-10.50; heavy heifers to \$11.00; medium beef cows \$11.50; medium to fairly good bulls \$11.50-12.75; strictly good bulls quotable to \$13.50; good and choice vealers \$15.50-16.50.

HOGS: Salable 300; total 500; market active, steady to 15 cents higher; good to choice 180-230 lbs. \$16.00-15; one selected lot \$16.25; 240-300 lbs. \$15.50-75; light-lights mostly \$15.25; good sows \$14.50-75; smooth sows to \$15.00; good 110-135 lb. feeders \$15.25-16.00; good 87 lb. \$16.50; choice salable to \$17.25.

SHEEP: Salable 50; total 300; market steady, but mostly nominal; few good woolled lambs \$15.00; medium grades \$14.00; common salable down to \$10.00; good ewes salable \$7.75-8.25.

CHICAGO, March 10 (AP-USA)—Salable hogs 14,000; total 20,000; slow, few small lots early around 25 lower at \$15.50-60; extreme top \$15.60; later trade generally 35-50c off; bulk good and choice 180-330 lbs. \$15.25-40; some 150-180 lbs. averages \$14.50-15.25; bulk good 360-550 lbs. sows \$15.00-35.

Salable cattle 9500; salable calves 800; strictly choice fed steers and pearlings steady; others weak to 15 lower improved killing quality considered; good and choice steers predominated in run; early top \$17.25 with \$17.40 bid; bulk \$14.60-16.75; heifers steady. Best around \$15.75; with mixed steers and heifers up to \$16.50; cows fully steady; cutters \$10.50 down; strictly good heavy fat cows \$14.00; bulls active; firm to

EAST SIDE GRANGE DEDICATES FLAG

NEW PINE CREEK—The knotty-pine walls of the East Side Grange hall bulged with a record crowd at the public program dedicating the community service flag here last Friday evening. The program in which the children from the three schools, Willow Ranch, State Line and Kelly Creek took part, following the regular grange meeting.

The flag, which is made of red and white silk-woolen material, bears 50 blue stars sewn on the central white background in a double-line V shape, with a bar of stars at either end and one gold star directly over the V. Gold fringe adorns the bottom of the flag in a scalloped design.

The gold star stands for Pvt. Ray Steward, of the remount service, who was killed while in training when a horse fell with him at Fort Reno, Oklahoma.

The program consisted of the following numbers: Song, "Star Spangled Banner," audience, skit, by the State Line school, "We're 'Hoops About America," recitation, "For Want of a Nail," by Neil Perry; Song, "Just a Bit of Cloth," by Elsie Turpin, Evelyn Cundiff and Donna Reid, who also played the accompaniment; recitation, "Americans All," by Billy Dungan; playlet, "Needle, Thread and Jabber," Willow Ranch school; recitation, "I'm Glad I'm An American Girl," Donna Hamersley; recitation, "Let's Keep Old Glory Flying," Jo Anne Harris; reading, "These Four Virtues," by Buna B. Farris; "The Flag Speaks," by Kelly Creek school; musical interlude, Erma Sanders; presentation of the service flag, Wanda Lightle and Ray Bishop; prayer, by chaplain; song, "America," by audience.

Following the program was a potluck supper. It was decided at the meeting that in keeping with the current Red Cross drive, the grange would give a Red Cross benefit dance, March 20.

Basketball Players Get "Chicken Feed" For Scrap Drive

MERRILL—Basketball boys and those who assisted with collection of scrap iron were feted at a "chicken feed" in the high school recently, hostesses being members of the Girls Athletic association.

Thirty-five tons of scrap gathered early in the winter will provide funds for purchase of athletic equipment usually financed by the annual school carnival which was dispensed with this year. Merrill high school is co-operating in the nation-wide plan for a better physical education program to prepare boys of high school age for military fitness.

Victory Garden Club Started by Merrill Four-H

MERRILL—Boys and girls of Merrill are going in for a Victory garden club in a big way, pledging a summer of hard work to add their bit to the winning of the war. Plans for the garden club project got under way at a meeting attended by Clifford Jenkins, Klamath county 4-H club leader; Mr. Allen, state 4-H club director; Mrs. Winnifred Gillen, home demonstration leader for this county; and Professor R. G. Hyslop of the department of agriculture, Oregon State college.

William Wahlert, employed at the Merrill mill, volunteered to direct activities of the club and those who sign up for membership will be eligible for free seeds from Murphey's Seed store in Klamath Falls. Jenkins will meet Friday with the prospective gardeners to complete arrangements for the program.

Tulelake Students Have Bond Contest

TULELAKE—Tulelake high school students are taking the hurdles of the war bond buying contest between classes in leaps and bounds. The total sales for February alone mounted to \$13,929.75.

Leading the parade are the sophomores with \$5285.50. Second in line are the juniors with \$3917.74. The freshmen are in third place with \$2815.75 and the seniors trail with \$2110.75.

The less some people have on their minds the more they seem to want to talk it off.

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Merrill Red Cross Drive Needs More Volunteer Workers

MERRILL—Volunteer workers to help in the Red Cross war fund drive are urgently needed, it is announced by E. E. Kilpatrick and Uel Dillard, in charge of the drive in the Merrill community. More help can be used in canvassing Merrill and rural areas.

The drive opened with a rousing start of \$25 donated by the Merrill volunteer fire department. Other individual donations of \$1 to \$10 have brought in a total of \$120 of the \$600 quota.

A booth is open in the post-office where students will help with the campaign and those in charge are urging every individual to give as much as possible. The need is urgent.

Donations merit a membership receipt, coat button, and window sticker. Contributions may also be left at the Merrill branch, First National Bank of America.

Tulelake Red Cross Has Luncheon for War Fund Workers

TULELAKE—Mrs. M. V. Maxwell was hostess Friday at a delightfully planned luncheon for co-workers in the Red Cross war fund drive who will canvass the Tulelake district in Modoc county. The quota for this district

is \$200 and those who are assisting ask co-operation of everyone in an effort to put the quota over the top.

Places at the table were marked for Mrs. George Yost, home service chairman of the

Tulelake district in Siskiyou county, Mrs. Ted Johnson, Mrs. Howard Dayton, Mrs. Roy Easley, Mrs. Lester Vernon, Mrs. Chester Main, Mrs. Sam Anderson, Mrs. Dan Crawford, Mrs. Marvin Thomas and the hostess.

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