

Markets and Financial

CHEERING WAR NEWS PUSHES MARKET AHEAD

By VICTOR EUBANK
NEW YORK, Nov. 2 (AP)—The pull generally was upward in today's stock market as bullish sentiment was strengthened by further cheering war news from the Solomons.

Top marks were reduced for most favorites near the close. Transfers were around 700,000 shares.

Registering new peaks for 1942 were Canadian Pacific, Northern Pacific, Pennsylvania, Consolidated Edison, Crucible Steel and Graham-Paige. Given support were U. S. Steel, Bethlehem, Youngstown Sheet, American Telephone, Eastman Kodak, Santa Fe, Chesapeake & Ohio, Southern Pacific, Kennecott, United Aircraft, J. I. Case and International Harvester.

Sears Roebuck pushed ahead when directors declared a \$1.25 extra dividend as well as the regular quarterly disbursement of 75 cents. Similar payments were voted at this time last year.

Rails were propped by the 9-month statement of Southern Pacific revealing net equal to \$13.31 a common share against \$7.28 in the like period a year ago.

Motors, coppers, oils and rubbers failed to do much on the recovery side.

Bonds were steady with speculative rail loads again popular.

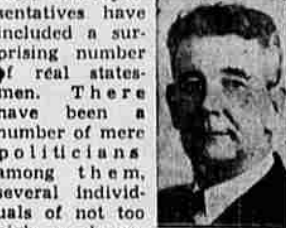
Closing quotations:

American Can	66 1/2
Am Car & Fdy	26 1/2
Am Tel & Tel	127 1/2
Anaconda	27 1/2
Calif Packing	20 1/2
Cat Tractor	38 1/2
Comm'n'lth & Sou	5 1/2
General Electric	29 1/2
General Motors	41
Gt Nor Ry pfd	24
Illinois Central	92
Int Harvester	52 1/2
Kennecott	31 1/2
Lockheed	22 1/2
Long-Bell "A"	41
Montgomery Ward	31 1/2
Nash-Kelvy	61
N Y Central	12 1/2
Northern Pacific	81
Pac Gas & El	23
Packard Motor	21
Penna R R	25 1/2
Republic Steel	15 1/2
Richfield Oil	8
Safeway Stores	36 1/2
Sears Roebuck	56 1/2
Southern Pacific	17 1/2
Standard Brands	34

Our Home Town

Election Day

By EARL WHITLOCK
In the years of this nation's life, its chief executives, the governors of its states, its sen-



ators and representatives have included a surprising number of real statesmen. There have been a number of mere politicians among them, several individuals of not too high a character. But there have been few out and out rogues. Which is a notable record when you consider that all offices, from the presidency down, are open to all comers. It would seem to prove that, by and large, the American public is hard to fool. Or, perhaps it proves, too, that the dignity of public office can transform a small man into one of considerable stature.

I believe in taking one's politics seriously. I like to see any man arguing, red faced and earnest, as he tries to make a convert to his way of thinking. It is only by taking our elections to heart and by trying to see that the best men are put into office, that we can make popular government endure.

But this consoling thought can be taken to the polls. The history of our country shows that, under every party and every administration, no matter how severe the crisis, the United States strides steadily forward to increasing heights of world leadership and to a growing sense of the responsibility which that eminence requires.

Next Tuesday Mr. Whitlock of the Earl Whitlock Funeral Home will comment on Armistice Day



LIVESTOCK

SOUTH SAN FRANCISCO. Nov. 2 (AP)—State Market News)—CATTLE: Salable 200; steady; steer offerings limited, medium quoted \$12.50-\$13.15, good fed steers absent; medium to good grass heifers quoted \$10.75-\$11.50; good young cows quoted \$10.00-\$11.00; dairy cows \$8.00-\$9.00; most canners and cutters \$8.00-\$9.25; medium sausage bulls \$9.50-\$10.00. Calves none; nominal. Good to choice vealers quoted \$13.00-\$15.00.

HOGS: Salable 350; around 25-50 lower; one load good barrows and gilts \$15.00; extreme top, bulk good to choice 185-235 lb, barrows and gilts \$14.75-\$15.00; odd sows \$13.65.

SHEEP: Salable 1500; under-tone steady; good to choice wool lambs quoted \$13.25-\$15.00; package common lambs \$9.50; medium to choice ewes \$3.50-\$5.00.

PORTLAND, Ore., Nov. 2 (AP)—CATTLE: Salable 1300, total 1750; calves: salable and total 250; best grass steers and good beef cows fairly active, strong to 25 higher, other classes slow but mostly steady with late last week; several loads grassy and short-fed steers \$12.25-\$15.00; small lot strictly good fed steers \$14.50; grassy beef heifers \$10.00-\$11.00; light cullery heifers down to \$7.50; good beef cows \$9.25-\$10.25, mixed cows and heifers \$10.25, canner and cutter cows \$4.50-\$5.75; medium to good bulls \$9.50-\$11.00; common to medium vealers \$9.00-\$12.00, few good to choice \$14.00, odd head up to \$15.00.

HOGS: Salable 1100, total 1400; market generally 15-25 below Friday; good and choice 170-215 lbs. \$13.85 to mostly \$14.00, top \$14.10; lighter weights \$13.00-\$15.00; 230-270 lbs. \$13.25-\$15.00; good sows \$11.75-\$12.25; most feeder pigs \$15.00, choice light-weights \$15.50.

SHEEP: Salable 800, total 1700; market active, fat lambs strong to 25 higher, ewes steady; good to choice woolled lambs mostly \$12.00; few rangers \$12.00-\$15.00, common to medium \$8.50-\$10.50; medium to good fat ewes \$2.50-\$4.00, common down to \$1.50.

BOSTON WOOL

BOSTON, Nov. 2 (AP)—Wool: Few sales were reported in the Boston wool market today. Some small lots of territory fine and half blood surplus wools, left after grading, were sold. Clean prices were \$1.20 for good staple fine wools, \$1.17 for good French combing fine, and \$1.14-\$1.16 for half blood staple wools. A small lot of original bag bulk fine French combing Wyoming wool was sold at a clean price of \$1.14.

Sunshine Mining	31
Trans-America	51
Union Oil Calif	15
Union Pacific	85
U S Steel	50 1/2
Warner Pictures	61

Portland Produce

PORTLAND, Ore., Nov. 2 (AP)—BUTTER: Prints, A grade, 25.00; B, 24.00; C, 23.00; D, 22.00; E, 21.00; F, 20.00; G, 19.00; H, 18.00; I, 17.00; J, 16.00; K, 15.00; L, 14.00; M, 13.00; N, 12.00; O, 11.00; P, 10.00; Q, 9.00; R, 8.00; S, 7.00; T, 6.00; U, 5.00; V, 4.00; W, 3.00; X, 2.00; Y, 1.00; Z, 0.50.

BUTTERFAT: First quality, maximum of 40 of 1 per cent acidity, delivered in Portland, 25.00; 35.00; 45.00; 55.00; 65.00; 75.00; 85.00; 95.00; 105.00; 115.00; 125.00; 135.00; 145.00; 155.00; 165.00; 175.00; 185.00; 195.00; 205.00; 215.00; 225.00; 235.00; 245.00; 255.00; 265.00; 275.00; 285.00; 295.00; 305.00; 315.00; 325.00; 335.00; 345.00; 355.00; 365.00; 375.00; 385.00; 395.00; 405.00; 415.00; 425.00; 435.00; 445.00; 455.00; 465.00; 475.00; 485.00; 495.00; 505.00; 515.00; 525.00; 535.00; 545.00; 555.00; 565.00; 575.00; 585.00; 595.00; 605.00; 615.00; 625.00; 635.00; 645.00; 655.00; 665.00; 675.00; 685.00; 695.00; 705.00; 715.00; 725.00; 735.00; 745.00; 755.00; 765.00; 775.00; 785.00; 795.00; 805.00; 815.00; 825.00; 835.00; 845.00; 855.00; 865.00; 875.00; 885.00; 895.00; 905.00; 915.00; 925.00; 935.00; 945.00; 955.00; 965.00; 975.00; 985.00; 995.00; 1005.00; 1015.00; 1025.00; 1035.00; 1045.00; 1055.00; 1065.00; 1075.00; 1085.00; 1095.00; 1105.00; 1115.00; 1125.00; 1135.00; 1145.00; 1155.00; 1165.00; 1175.00; 1185.00; 1195.00; 1205.00; 1215.00; 1225.00; 1235.00; 1245.00; 1255.00; 1265.00; 1275.00; 1285.00; 1295.00; 1305.00; 1315.00; 1325.00; 1335.00; 1345.00; 1355.00; 1365.00; 1375.00; 1385.00; 1395.00; 1405.00; 1415.00; 1425.00; 1435.00; 1445.00; 1455.00; 1465.00; 1475.00; 1485.00; 1495.00; 1505.00; 1515.00; 1525.00; 1535.00; 1545.00; 1555.00; 1565.00; 1575.00; 1585.00; 1595.00; 1605.00; 1615.00; 1625.00; 1635.00; 1645.00; 1655.00; 1665.00; 1675.00; 1685.00; 1695.00; 1705.00; 1715.00; 1725.00; 1735.00; 1745.00; 1755.00; 1765.00; 1775.00; 1785.00; 1795.00; 1805.00; 1815.00; 1825.00; 1835.00; 1845.00; 1855.00; 1865.00; 1875.00; 1885.00; 1895.00; 1905.00; 1915.00; 1925.00; 1935.00; 1945.00; 1955.00; 1965.00; 1975.00; 1985.00; 1995.00; 2005.00; 2015.00; 2025.00; 2035.00; 2045.00; 2055.00; 2065.00; 2075.00; 2085.00; 2095.00; 2105.00; 2115.00; 2125.00; 2135.00; 2145.00; 2155.00; 2165.00; 2175.00; 2185.00; 2195.00; 2205.00; 2215.00; 2225.00; 2235.00; 2245.00; 2255.00; 2265.00; 2275.00; 2285.00; 2295.00; 2305.00; 2315.00; 2325.00; 2335.00; 2345.00; 2355.00; 2365.00; 2375.00; 2385.00; 2395.00; 2405.00; 2415.00; 2425.00; 2435.00; 2445.00; 2455.00; 2465.00; 2475.00; 2485.00; 2495.00; 2505.00; 2515.00; 2525.00; 2535.00; 2545.00; 2555.00; 2565.00; 2575.00; 2585.00; 2595.00; 2605.00; 2615.00; 2625.00; 2635.00; 2645.00; 2655.00; 2665.00; 2675.00; 2685.00; 2695.00; 2705.00; 2715.00; 2725.00; 2735.00; 2745.00; 2755.00; 2765.00; 2775.00; 2785.00; 2795.00; 2805.00; 2815.00; 2825.00; 2835.00; 2845.00; 2855.00; 2865.00; 2875.00; 2885.00; 2895.00; 2905.00; 2915.00; 2925.00; 2935.00; 2945.00; 2955.00; 2965.00; 2975.00; 2985.00; 2995.00; 3005.00; 3015.00; 3025.00; 3035.00; 3045.00; 3055.00; 3065.00; 3075.00; 3085.00; 3095.00; 3105.00; 3115.00; 3125.00; 3135.00; 3145.00; 3155.00; 3165.00; 3175.00; 3185.00; 3195.00; 3205.00; 3215.00; 3225.00; 3235.00; 3245.00; 3255.00; 3265.00; 3275.00; 3285.00; 3295.00; 3305.00; 3315.00; 3325.00; 3335.00; 3345.00; 3355.00; 3365.00; 3375.00; 3385.00; 3395.00; 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