

Markets and Financial

MANY MARKET LEADERS STAY IN STALEMATE

By VICTOR EUBANK
NEW YORK, Sept. 5 (AP)—The stock market today maintained selectively progressive tendencies without breaking the stalemate for many sluggish leaders.

A little bidding here and there was attributed to the slightly better brand of war news from Russia, Egypt and Europe. Unofficial reports of the president's program for putting brakes on wages and prices chilled commodities but failed to touch off any real liquidation in the share list. The cloudy tax picture remained as a restraining influence.

Breathing Spell
At the start the recently climbing communications issues took a breathing spell. Small fractional advances and declines were pretty well split at the close. There were a few wider variations. Transfers for the two hours ran to around 125,000 shares.

There was moderate profit taking in Postal Telegraph preferred and Western Union, both of which hit new tops for the year in the preceding session, on hopes that merger legislation for the two systems might be in the offing. Postal, at the same time, announced a seven-months' net loss of \$2,559,999 against \$1,397,262 in the like 1941 period.

Occasional support was given Chrysler, Santa Fe, Dow Chemical, Sears Roebuck, Du Pont, Texas Co., Anaconda and Eastman Kodak. American & Foreign Power senior shares touched a new 1941 peak. Down at intervals were U. S. Steel, N. Y. Central, General Motors, United Aircraft and General Electric. International Railways of Central America preferred dipped to a new low.

Closing quotations:

Am Tel & Tel	120 1/2
Anaconda	26 1/2
Calif. Packing	18 1/2
Cat Tractor	33 1/2
Comm'n'lth & Sou	7 3/4
General Electric	26 1/2
General Motors	38
Gt Nor Ry pfd	38
Illinois Central	22 1/2
Int Harvester	46 1/2
Kennecott	30 1/2
Lockheed	17 1/2
Montgomery Ward	30 1/2
Nash-Kelvy	52
N Y Central	9
Northern Pacific	61
Penna R R	21 1/2
Republic Steel	14 1/2

WHEAT

By FRANKLIN MULLIN
CHICAGO, Sept. 5 (AP)—Grain prices declined today, wheat, rye and corn sagging about a cent a bushel at times, as commodity markets absorbed pre-holiday selling. Brokers said the selling was inspired largely by Washington reports that the president will call for sweeping and more stringent price control in his anti-inflation address Monday.

A sharp decline in cotton induced selling here, but grains showed relatively more stability and there were frequent rallies from early lows.

All other trade factors were dwarfed by Washington reports that the president is prepared to order freezing of farm prices at existing levels for the time being, subject to change in some cases, some revisions being downward.

WEEK'S LUMBER PRODUCTION GIVEN

WASHINGTON, Sept. 5 (AP)—Lumber production for the week ending Aug. 29 stood at 130 per cent of the average of the corresponding week 1935-39, the National Lumber Manufacturers association said yesterday. Shipments were 136 per cent.

Production totaled 267,454,000 feet or 5 per cent greater than the previous week and 8 per cent less than the corresponding week a year ago.

Shipments were 281,362,000 feet, 1 per cent less than the previous week.

Orders totaled 288,582,000 feet, 6 per cent larger than the previous week and 19 per cent greater than the same week a year ago.

POTATOES

CHICAGO, Sept. 5 (AP/USDA)—Potatoes arrivals 54; on track 204; total U. S. shipments 519; demand fair; market steady for best stock; bull and weak for off-grades; Idaho Russet Burbanks U. S. No. 1, \$4.00; No. 2, \$2.45-50; Long Whites Idaho standard grades \$2.95-3.05; Oregon Bliss Triumphs U. S. No. 1, \$3.00; Long Whites Oregon standard \$2.85.

Richfield Oil	16
Safeway Stores	17 1/2
Sears Roebuck	55 1/2
Southern Pacific	13 1/2
Standard Brands	34
Union Oil Calif.	12 1/2
Union Pacific	78
U S Steel	46 1/2
Warner Pictures	5 1/2

MERCHANTS' HOARDING TO BE CONTROLLED

WASHINGTON, Sept. 5 (AP)—The war production board moved today to crack down on merchants' hoarding of civilian supplies in order to assure an equitable nationwide distribution of necessities.

The WPB approved yesterday a program under which inventories in the hands of retailers and wholesalers will be controlled.

Equal Distribution
The plan, expected to become effective early in 1943, resulted from problems created by heavy buying on the part of some dealers, threatening to create shortages in some areas while an abundance of needed supplies was available elsewhere.

Donald M. Nelson, WPB chairman, said the plan would contribute to an equitable distribution of inventories and could be accomplished "without unnecessary hardships or difficulties" for the retail and wholesale trade.

Hearings Held
But the plan means that those affected will not be able to stock up beyond normal inventories as a safeguard against anticipated shortages in some lines.

A special committee drafted the program after conferring with hundreds of merchants and manufacturers. The latter also may be limited in their inventories.

Enforce Control
A WPB order will be forthcoming which will require reports from each dealer of his stock on hand and his sales by quarters of the year, accompanied by a statement of the normal inventory. This would be a stock bearing the same relation to sales as the average quarterly inventory of the years 1939-41 inclusive, had to sales.

Unless these reports showed that stocks had been reduced to such an extent as to require no government regulation, an order would enforce control.

LIVESTOCK

S. F. LIVESTOCK
SOUTH SAN FRANCISCO, Sept. 5 (AP)—(Fed-State Market News)—CATTLE: For five days 850; compared week ago: medium to good grass steers, half-ers and range cows, generally

Ready for the Wind-Up



Avis Feaster, left, and Grace Darling get ready for their tight wire turn at the Pelican theatre, where Polack Brothers circus will turn in its final performance in Klamath Falls tonight. Louis Stern, general manager of the circus, expressed pleasure at the reception given to the circus here.

steady; lower grades she-stock and bulls weak; actual top, half-load 1031 lb. grass steers \$13.00, fed kinds quotable to \$12.50; medium steers \$12.25-50; packages medium grass heifers \$11.00-75, bulk grass range cows \$9.00-75, light trim; dairy bred cows \$8.25 to \$8.50; week, bulk cutters \$7.00-50, canners \$5.50-6.50; medium sausage bulls \$9.50-10.25. Calves for week 215; steady, package vealers \$14.00, medium calves \$12.50.

HOGS: For five days 3100 compared week ago: around 50 cents lower, week's bulk and closing top good to choice barrows and gilts under 225 pounds \$15.00, sows mostly \$13.00 down.

SHEEP: For five days 6400; compared week ago: fully steady, week's bulk medium to good lambs \$13.00-50, packages choice \$14.00-50; week's bulk shorn medium to choice ewes, \$3.25-5.00.

PORTLAND, Sept. 5 (AP/USDA):—Cattle: for week, salable 4640; calves, 675; market uneven on near record run; few best cattle steady Monday, general mid-week market 25c to 50c lower, most loss on lower grades, few cleanup sales late up to \$1.00 lower on common and below; good fed steers \$14.15-50; grassers largely \$11.50-13.00, few to \$13.75; common down to \$8.50 late; fed heifers \$13.00, grassers mostly \$10.00-11.50; common down to \$7.50 late; canner and cutter cows \$4.50-8.00 late, medium to good beef cows \$7.75-9.00; early top \$9.50; medium

to good bulls \$9.50-11.00; good to choice vealers \$14.00-15.00, extreme top \$15.50.

Hogs: salable for week 2875. For week market generally 25c lower; good to choice 170-215 lb. late \$14.75; early sales to type down to \$14.50; medium weights and light lights discounted around 75c or more; good sows \$13.00-50; feeder pigs \$14.00-15.00; early top \$18. Sheep: for week salable \$180.

Generally steady except cleanup sales fat lambs late 25c lower; ewes strong to 25c higher; good to choice springers \$11.75-12.00; few late \$11.50; feeders \$2.00-75; good to choice shorn lambs \$10.50-11.00; good ewes \$4.50-5.00; part load early \$5.25.

ARMY AUTHORITIES STUDDLE BURNING

Burning of stubble and similar material in agricultural areas has been authorized by the army, according to a dispatch received Saturday by the Klamath Forest Protective association. Permits are required and the fires must be out by night. No burning has as yet been authorized in forest areas.

The KEPA office stated that the permits for farm burning may be obtained by calling the county fire warden, M. J. Barnes, at 7991.

Read Classified Ads for Results

WPB RELEASES REFRIGERATORS

WASHINGTON, Sept. 5 (AP)—The war production board released today for sale to the general public about 30,000 mechanical refrigerators, which had been frozen in the hands of dealers and distributors since February 14.

The WPB at the same time established a program for transfer of refrigerators held by manufacturers and their affiliated distributors to retail dealers and other outlets.

The order, WPB said, will facilitate acquisition of new refrigerators by consumers who certify they have no other refrigeration equipment at their disposal.

Refrigerators in the stocks of manufacturers and affiliated distributors may be released only upon WPB authorization. If the refrigerators are for delivery to dealers and transfer to ultimate consumers, the authorizations must be stamped with the words "unlimited transfer."

The WPB noted that the released refrigerators are chiefly of the deluxe types, not suitable for military uses. In addition, WPB said, some small distributors and dealers have suffered unnecessary financial hardships, while tying up urgently needed warehouse space as a result of the freeze order.

WPB said there still would be an ample stock pile on hand. Production of refrigerators was discontinued April 30 until after the war.

Milk Rationing Seen for Portland

PORTLAND, Sept. 5 (AP)—Portlanders may have to undergo milk rationing soon, Governor Sprague said yesterday.

He told a women's milk price study committee, "it is quite possible there will be a shortage in retail milk due to increased demand of a rising population and a decrease brought on by labor shortages hampering the producers."

The committee, opposing price increases, said there would be no shortage if the state milk board removed regulations which are keeping some producers out of the Portland market.

FREE PARKING!

25 TOWER

Hurry! TODAY ONLY!

GENE AUTRY

'Ride Tenderfoot Ride'

and FRED MACHURRAY, IAN ARTHUR, MELVYN DOUGLAS in "Too Many Husbands"

TOMORROW & MONDAY ONLY!

First Local Showing! —and Terrific!

PREPARE FOR ACTION!

ESCAPE FROM CRIME

Plus This 2nd Hit

TRAVIS BISHOP

The Secret Savage Rites of Human Sacrifice—Revealed!

DOROTHY LAMOUR RAY MILLAND

"Her Jungle Love"

In Technicolor!

with LYNN OVERMAN

Bugs Bunny Cartoon M-G-M WAR NEWS

Schools Must Take On Pre-Military Training, Report

PORTLAND, Sept. 5 (AP)—Oregon public schools must consider themselves just pre-military centers from now on, Dr. Frank W. Parr, executive secretary of the State Teachers' association, said yesterday.

Parr, on return from an education conference in Washington, told a newsman that mathematics, science and physical education will be stressed.

KAISER ENJOINED ON CEILING CHARGE

CLEVELAND, Sept. 5 (AP)—OPA today obtained a consent decree permanently enjoining Henry J. Kaiser's West Coast Shipbuilding concern from paying above-ceiling prices for steel.

The office of price administration had complained that the Kaiser Co. bought 504,000 pounds of steel in a lot from a Cleveland company, and that price maximums were evaded by having the steel shipped in less than carload amounts. Lots amounting to less than carloads take a higher price.

Judge Robertin Wilkin, in issuing the decree, noted that while the Kaiser company assented to the injunction it "does not admit any willful violation" of price regulations.

Judge Wilkin observed the complaint did not charge the Kaiser Co. "with profiteering or with any waste of public funds or critical materials, and no

such charges were intended by the complaint."

As minister of defense, I am determined to employ all the means at my command that Uruguay may be defended against the danger of totalitarian oppression.—Alberto Guan, Uruguayan official.

RAINBOW!

Continuous Shows Today - Tomorrow and Monday!

LAST DAY!

"Call Out The Marines" and "House of Errors"

Tomorrow

2 Socko Hits!

Thrilling! Exciting!

"Isle of Destiny"

with A Huge Action Cast!

2nd Hit!

ROY ROGERS

Gabby Hayes in "In Old Cheyenne"

LAST TIMES TONIGHT

2—Ace Features—2

"GRAND CENTRAL MURDER"

VAN HEFLIN with PATRICIA DANE

"DUDES ARE PRETTY PEOPLE"

WITH MARJORIE WOODWORTH, JIMMY DODGES, NOAH BERRY, JR.

ESQUIRE

Starts With a **MIDNITE SHOW** Tonight at 11:30

Something To Sing About!... Laugh About! Shout About!...

It's Footloose and Fancy Free!

Sparkling songs, dazzling dancing, a story as scintillating as its stars! Here's love, tears and laughter... the perfect tonic for the times!

JOHN PAYNE

BETTY GRABLE

VICTOR MATURE

Footlight Serenade

with JANE WYMAN, JAMES GLEASON, COBINA WRIGHT, JR., JUNE LANG

Added Treats!

ROBERT BENCHLEY'S "Nothing But Nerves"

BREVITY WEAPON OF WAR

LATE NEWS

PINE TREE

LAST DAY!

First Klamath Showing!

"TORPEDO BOAT"

with DICK ARLEN, JEAN PARKER

"VALLEY OF THE SUN"

with Lucille Ball, JAMES CRAIG

NEW TOMORROW!

It's a First Klamath Showing!

MURDER TO THE KILL!

MURDER IN THE BIG HOUSE

with Faye EMERSON, Van JOHNSON, Geo. MEENER

Plus This SECOND ACE HIT!

CAREER WOMAN

with CLAIRE TREVOR, MICHAEL WHALEY, ISABEL JEWELL

Extra! Color Cartoon

LATE NEWS

POSITIVELY ENDS TONIGHT

ON OUR STAGE POLACK BROS. CIRCUS and Gigantic 3-Ring Show!

ON OUR SCREEN: - THE EAST SIDE KIDS in "Smart Alecks"

Continuous Holiday Shows Today, Tomorrow and Monday

POLICAN

For Show Information Dial 4572 or 4567

NEW TOMORROW ★ 2 SMASH HITS!

—Here's Great Entertainment! Action, Romance, Thrills and Adventure Galore!

CAUGHT IN THE LOVE-TRAP OF A MODERN MATA HARI

Peril in the Pacific! Danger on the secret front! Packed with terrific, timely thrills!

PACIFIC RENDEZVOUS

with LEE BOWMAN, JEAN ROGERS, MONA MARIS, CARL ESMOND, PAUL CAVANAGH, YURKA, RUSSELL HICKS

Directed by George Sidney

Produced by B. F. Zeldman

GANG WAR

COMES TO THE WEST...and GENE AUTRY is right in the thick of it...

CALL OF THE CANYON

with Smiley BURNETTE, Ruth TERRY

Added Treats! —

DISNEY COLOR CARTOON "T-Bone For Two"

Latest Fox News Flashes