

Markets and Financial

COMMODITIES RISE SHADES LEADER GAINS

NEW YORK, Aug. 28 (AP)—Stock market leaders again edged forward today but the move was overshadowed by a wide upswing in commodities. The list extended Thursday's mild advance by fractions at the start in fairly active dealings. The pace slowed later and peak quotations were reduced here and there in the final hour. Transfers were around 300,000 shares.

Postal Telegraph preferred was one of the few stocks to make a new high by a modest figure. Rails were in front most of the day, with interest centering in Union Pacific, Santa Fe, Southern Pacific, Great Northern and Atlantic Coast Line.

Exhibiting plus signs the greater part of the session were

Bethlehem, U. S. Steel, Chrysler, Western Union, Standard Oil, U. S. Rubber, Bendix, Westinghouse, Kennecott and American Can.

Further advancing inclinations were shown by carrier bonds. Cotton, in late trades, reacted under profit taking and displayed gains ranging from \$2.10 to \$2.60 a bale.

Closing quotations:
American Can 67 1/2
Am Car & Fdy 24 1/2
Am Tel & Tel 118 1/2
Anaconda 26 1/2
Cat Tractor 35 1/2
Comm'n'lth & Sou 3 1/2
General Electric 26 1/2
General Motors 38 1/2
Gt Nor Ry pfd 22 1/2
Illinois Central 7
Int Harvester 46 1/2
Kennecott 30 1/2
Lockheed 17 1/2
Long-Bell "A" 30
Montgomery Ward 30
Nash-Kelvy 6
N Y Central 9 1/2
Northern Pacific 6 1/2
Pac Gas & El 18 1/2
Packard Motor 21 1/2
Penna R R 21 1/2
Republic Steel 14
Richfield Oil 7 1/2
Safeway Stores 37
Sears Roebuck 54 1/2

Southern Pacific 13 1/2
Standard Brands 3 1/2
Sunshine Mining 4 1/2
Trans-America 4 1/2
Union Oil Calif. 13
Union Pacific 77 1/2
U S Steel 46 1/2
Warner Pictures 5 1/2

PINE SHIPMENTS OUTSTRIP ORDERS

PORTLAND, Ore., Aug. 28 (AP)—Production and shipments were well ahead of orders in the western pine industry, figures released for the week ending August 28 by the Western Pine association showed today.

Orders, shipments and production for the week, the previous week and the corresponding week last year follow:

Orders—76,076,000 board feet, 73,845,000 and 80,490,000.
Shipments—87,338,000 board feet, 88,169,000 and 98,241,000.
Production—91,992,000 board feet, 93,206,000 and 96,631,000.

LIVESTOCK

SOUTH SAN FRANCISCO, Aug. 28 (AP)—(Fed-State Market News)—Cattle: salable 25, largely nominal; bulk for week, medium grass steers \$12.25-13.00; medium feeder steers \$11.00-75; medium grass heifers \$11.00-75; good grass cows \$9.00-10.00; canners and cutters \$6.00-7.25; medium bulls \$9.50-10.00; calves: none.

Nominal, good to choice vealers quoted \$13.00-50.

Hogs: salable 300. Steady; package 190 lb. Oregon \$15.65; extreme top, most good 185-235 lb. barrows and gilts \$15.40-55; odd good sows \$13.25.

Sheep: salable 600. Fully steady; choice quoted \$13.50; scarce; deck good 73 lb. clover lambs \$13.25; medium to choice ewes quoted \$4.50-5.25.

PORTLAND, Aug. 28 (AP-USA)—Cattle: salable 25; total 35; calves: 25 and 50; market steady but mostly nominal; some cleanup sales lower; few choice beef steers \$10.25; dairy steers down to \$8.50; fat dairy heifers \$9.00; canner and cutter cows \$5.50-6.75; medium beef cows \$8.50; sizeable lot 425 lb. stock calves \$12.00; common-medium calves and vealers \$10.00-13.00; choice vealers quotable \$15.00 or above.

Hogs: salable 50, total 125; mostly a cleanup market; most sales 25c or more lower; good-choice lightweights largely \$15.00; odd head choice \$15.25; fat type down to \$14.75; odd sows \$14.00; good-choice 72 lb. feeder pigs \$15.50.

Sheep: salable 100, total 150; demand very narrow; few good-choice spring lambs, unsold, held to \$11.75; and above; feeders salable \$9.75 down; yearlings \$8.75 down; good slaughter ewes quotable \$4.00-75; few breeding ewes \$3.00-5.00.

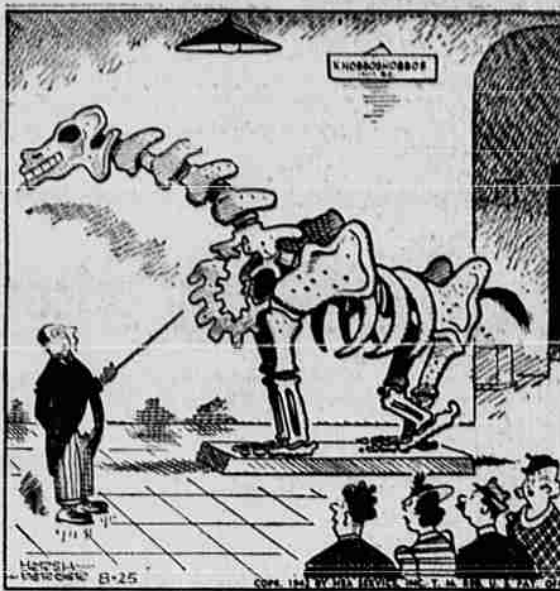
POTATOES

CHICAGO, Aug. 28 (AP-USA)—Potatoes, arrivals 122; on track 210; total U. S. shipments 425; supplies moderate, for Russet Burbanks, demand slow, market slightly weaker, for best washed Triumphs, demand good, market slightly stronger, for unwashed, demand fair, market slow, Round Whites demand slow, market dull; Idaho Russet Burbanks, U. S. No. 1, \$4.00; Long Whites, fair quality, \$2.95; Nebraska Cobblers, U. S. Commercial \$1.70-85; South Dakota Triumphs, U. S. No. 1, \$2.35-60; Wisconsin Cobblers, U. S. No. 1, \$1.65-85; Triumphs, U. S. No. 1, \$2.00-15; Minnesota Triumphs, U. S. No. 1, \$1.80 to \$2.40; North Dakota Triumphs, U. S. No. 1, \$1.90-2.50.

Pilots forced down at sea can press the trigger on a small canister and release an orange cloud of smoke that will last for an hour or more, gradually increasing in density.

For every aircraft built of new material, the royal air force gets 60 more built of salvaged aircraft.

FUNNY BUSINESS



"On this one we found a special gullet stuffed with oats—evidently ridden by a stone age congressman with an X ration card!"

Scrap Steel Santa



Hair and beard of steel turnings give Joseph Gray, Rocky Mount, N. C., railroad shop foreman, appearance of scrap drive Santa.

Portland Produce

PORTLAND, Ore., Aug. 28 (AP)—These are the prices retailers pay wholesalers, except where otherwise noted.

BUTTER—Prints, A grade, 47c in parchment wrappers, 45c in carton, B grade, 45c in parchment wrappers, 47c in carton.

BUTTERFAT—First quality, maximum of 5 of 1 per cent, acidity delivered in Portland 47c; premium quality (maximum of 2 1/2 of 1 per cent acidity), 48c; 1st quality, 49c; 2nd quality, 50c; 3rd quality, 51c; 4th quality, 52c; 5th quality, 53c; 6th quality, 54c; 7th quality, 55c; 8th quality, 56c; 9th quality, 57c; 10th quality, 58c; 11th quality, 59c; 12th quality, 60c; 13th quality, 61c; 14th quality, 62c; 15th quality, 63c; 16th quality, 64c; 17th quality, 65c; 18th quality, 66c; 19th quality, 67c; 20th quality, 68c; 21st quality, 69c; 22nd quality, 70c; 23rd quality, 71c; 24th quality, 72c; 25th quality, 73c; 26th quality, 74c; 27th quality, 75c; 28th quality, 76c; 29th quality, 77c; 30th quality, 78c; 31st quality, 79c; 32nd quality, 80c; 33rd quality, 81c; 34th quality, 82c; 35th quality, 83c; 36th quality, 84c; 37th quality, 85c; 38th quality, 86c; 39th quality, 87c; 40th quality, 88c; 41st quality, 89c; 42nd quality, 90c; 43rd quality, 91c; 44th quality, 92c; 45th quality, 93c; 46th quality, 94c; 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