

BUYERS TURN THUMBS DOWN ON MARKET

By VICTOR EUBANK
NEW YORK, July 23 (AP)—Buyers generally turned thumbs down on the stock market today and leaders dipped fractions to 2 or more points.
 Steels tried for a rally at the start but failed to attract a sufficiently strong following and soon were in the forefront of the retreat. Transfers were around 2,000,000 shares.
 Among retarding factors were: A more depressing brand of war news, the administration's push for a much bigger tax bill and fears for dividends of many large corporations. The waning of mid-year reinvestment demand and a slight cooling of inflationary temperature also were viewed as restraints.
 Closing quotations:
 American Can 64 1/2
 Am Car & Fdy 23 1/2
 Am Tel & Tel 116 1/2
 Anaconda 25 1/2
 Calif Packing 18 1/2
 Cat Tractor 34 1/2
 Comm'nw'lth & Sou 37 1/2
 General Electric 26 1/2
 General Motors 38 1/2
 Gt Nor Ry pfd 21 1/2
 Int Harvester 47 1/2
 Kennecott 29 1/2
 J. K. Steed 16 1/2
 Montgomery Ward 29 1/2
 Nash-Kelvy 9
 N Y Central 9
 Northern Pacific 5 1/2
 Pac Gas & El 18 1/2
 Packard Motor 24
 Penna R R 20 1/2
 Republic Steel 14
 Richfield Oil 7 1/2
 Safeway Stores 34 1/2
 Sears Roebuck 53 1/2
 Southern Pacific 12 1/2
 Standard Brands 3 1/2
 Sunshine Mining 4 1/2
 Trans-America 4 1/2
 Union Oil Calif 11 1/2
 Union Pacific 70 1/2
 U S Steel 47 1/2
 Warner Pictures 5 1/2

LIVESTOCK
SOUTH SAN FRANCISCO, July 23 (AP)—(Federal-State Market News)—**CATTLE:** Salable 100. Steers absent, medium quoted \$11.00-12.00, fed kinds sharply above; medium to good heifers scarce quoted \$9.50-10.50; largely clean-up run nearby grass cows, mostly \$7.75-8.00; cutters largely \$6.25; canners \$5.50; bulls \$9.50-10.00. Calves: Salable 15, nominal.
HOGS: Salable 400. Steady to 10 cents lower; bulk good, 185-235 lb. barrows and gilts \$15.05; odd good sows \$12.75.
SHEEP: Salable 2800. Good to choice lambs scarce; undertone steady; medium and common weak to lower; medium to choice ewes, \$3.00-5.25.
PORTLAND, Ore., July 23 (AP-USA)—CATTLE: Salable 200, total 300; calves: salable 25, total 50; market active, fully steady; few grass-fat steers \$11.50-12.50, odd head \$13.00, common grades \$9.00-10.50; medium grass heifers \$10.00-11.00, common heifers \$8.00-9.50; canner and cutter cows \$5.50-6.50, fat dairy type cows \$7.00-25, medium beef cows \$8.00-9.00 including 1185 lbs. at \$8.50; common to medium bulls \$8.00-9.50, good bulls up to \$11.00, odd head \$11.25; good to choice vealers steady at \$13.00-14.00, cull calves down to \$6.00.
HOGS: Salable 300, total 650; market active, 10-15 cents higher; good to choice drive-ins, 175-215 lbs., \$14.85-15.00, new high, 230-265 lbs., \$14.00-25, few \$14.50; light lights \$13.75-14.25; good sows 325-550 lbs., \$12.50-13.50; feeder pigs scarce, good to choice above 70 lbs. quotable \$16.50 down, one lot specialty 32 lbs. Wednesday \$22.00.
SHEEP: Salable 250, total 450; load yearlings arrived late not shown, other offerings negligible; good to choice spring lambs in broad demand, salable around \$11.50-75 or above, medium grades slow, odd head \$11.25; plain feeders \$9.00; good range feeders quotable to \$10.00; good yearlings salable around \$7.50-8.00; good ewes quotable, \$3.50-4.25.
BOSTON WOOL
BOSTON, July 23 (AP-USA) A little business was reported today in territory fine staple wool at prices of \$1.17-1.18, clean basis. Sales of medium fleece wools were quiet with an

occasional sale of graded Ohio and similar wools at prices of 49-51 cents, grease basis, for three-eighths and quarter-blood. Some scoured eight months Texas was sold at \$1.16-1.18.
WHEAT
CHICAGO, July 23 (AP)—Dullness was the outstanding feature of the grain pits today.
 In the lightest trading in some weeks, prices held within a narrow range. Wheat was off fractionally most of the session, more from a lack of buying interest than any pressing demand to sell, and corn was virtually unchanged from the preceding session's close.
 The fact that this is the final day for trading in July contracts may have tended to keep dealings at a minimum, grain men said.
 Wheat closed 1-1/2c under yesterday's finish, July \$1.17 1/2, Sept. \$1.19 1/4, and corn was 1/2c off to 1c higher, July 88c, September 90 1/4c.
 Late selling entered the oats, rye and soybeans pits with oats closing 1-1/4 cents lower, rye down 1-1/2c and soybeans off 1c to as much as 4c in July contracts.
POTATOES
CHICAGO, July 23 (AP-USA)—Potatoes: arrivals, 79; on track, 244; total U. S. shipments 478; supplies moderate, demand slow; for western White Long market firm, for red stock all sections market weak; for Cobblers market about steady on best stock; California Long Whites U. S. No. 1, \$4.50; Idaho Long Whites U. S. No. 1, \$4.15; Idaho Bliss Triumphs U. S. No. 1, \$3.25; Nebraska Red Warbas U. S. No. 1, \$3.10-25; Cobblers U. S. No. 1, \$2.65; Kansas Cobblers fair quality \$1.20-95.
SURPRISE ALARM
PHILADELPHIA, (AP)—The siren button on the mayor's official car looked just like the starter to Secretary Walter Alesandroni—so city hall had what sounded like an air raid alarm.
 Traffic stopped. Windows popped open and office workers scanned the sky.
 In desperation, the secretary stepped on everything in sight—and still the siren wailed.
 The "all clear" finally came when a cop disconnected the wires.

LACK OF BEEF, PORK SPREADS
CHICAGO, July 23 (AP)—Meat eaters discovered today that the war had created a widespread shortage of dressed beef and pork.
 Along the eastern seaboard, in some sections of the south, and as far west as Ohio, quality cuts of these meats were hard and sometimes impossible to get.
 Some stores in Akron, Ohio, have announced they were out of meat, while six chain stores in the Providence, R. I., area were unable to offer any beef for sale. Warren W. Oley, chief of New Jersey's bureau of markets, said the shortage was acute in the Trenton district and was spreading.
 Market experts blamed the pinch on a "squeeze" between uncontrolled livestock prices and the ceiling prices placed on dressed meat, giving as additional causes increased consumer demands, inadequate shipping facilities to some cities, and heavy buying for the armed forces and for lend-lease purposes.
 No one seemed to know just how soon the situation would be corrected. Joseph Daram said his big Boston beef firm didn't see "any relief in sight." Some Chicago meat dealers expressed hope that the situation would be eased in a week, while agriculture department officials in Washington said they believed the squeeze would disappear within two months, when hogs and cattle start moving to market in large numbers.
 Dealer shortages put new value on used merchandise. Cash in on your "junk" through a classified ad. Phone 3124.

Transportation News
CONSOLIDATED TONNAGE RISES
 Consolidated Freightways Klamath station tonnage figures for May, 1942, released today, showed a 27 per cent increase over those of May, 1941, Manager Harry Proudfoot said.
 Proudfoot said the increased business was attributable to a large extent to freight into the Japanese reception center at Newell, Calif., south of Tulelake. He said that June and July business was running comparable to that of a year ago.
 He predicted that truck freight traffic through Klamath Falls will show an increase in future months following an ODT order limiting circuitous routes. He said the increase will come from Spokane, Yakima and eastern Washington point shipments south which formerly were routed through Portland and down the Pacific highway.
 The freight will now be trucked directly south, probably by way of The Dalles, he said.
Read The Classified Page
 When in Medford Stay at **HOTEL HOLLAND** Thoroughly Modern Joe and Anna Earley Proprietors

Parents of Chained Boy Bound Over To Grand Jury
PARSONS, W. Va., July 23 (AP)—After a hearing before Magistrate Lawrence Lipscomb, the parents of a two and a half year-old boy, found imprisoned in the attic of his home, were bound over to the September grand jury yesterday on cruelty charges.
 John Lougary, the father of the emaciated child, was held in the county jail after he failed to post \$1000 bond. Mrs. Lougary furnished bond and was released.
 Physicians said the baby was showing improvement. He weighed only 15 pounds when found.
Pvt. Wheeler Gets Transfer
 Pvt. Myron F. Wheeler, formerly secretary at the Southern Pacific company in Klamath Falls, has been transferred to officers' training school at Camp Lee, Va., it was learned here today.
 Wheeler enlisted from here

last winter. Prior to that he was secretary to District Freight and Passenger Agent C. H. Reeves at the S.P. He is in the quartermasters' corps.
HOG CEILING EYED
 WASHINGTON, July 23 (AP)—
 An office of price administration spokesman said today that OPA was "considering" the feasibility of establishing price ceilings on live hogs, despite complicated administrative problems involved.
 After a hot day at the office
 Be good to yourself!
 TREAT YOURSELF TO **HERMITAGE** BLENDED KENTUCKY STRAIGHT BOURBON WHISKEY
 For Generations—A Great Kentucky Whiskey National Distillers Products Corp., N. Y. • 90 A Proof
 \$1.25 Pt. \$2.40 Qt.
 Wheeler enlisted from here

LEGAL NOTICES
NOTICE OF TIMBER SALE.
 Sealed bids, marked outside "Bid for Timber," and addressed to the Chief Forester, O. and C. Administration, 410 Custom House, Portland, Oregon, will be received until 10:30 A. M., Pacific Time, August 4, 1942 for the purchase of timber upon tracts hereinafter described; each bid must state the amount per M. feet B.M., which will be offered for each species and the total consideration which will be paid for the timber. No bid for less than the appraised value will be considered. Each bid must be submitted in duplicate and be accompanied by a deposit in the form of a certified check in favor of the Treasurer of the United States. The deposit of any successful bidder will be credited on the contract. Payment in full at the time of filing the contract is required in amounts to \$2500 or less. For copies of the form of proposal, form of contract and bond, terms of payment, amount of deposit required with bid, amount of bond required with contract and other information, application should be made to the address shown above. IN KLAMATH COUNTY: T. 39 S., R. 5 E., Sec. 31, all merchantable timber designated for cutting on the EINEI, estimated for the purpose of this sale to be 335 M. feet Douglas Fir. No bid for less than \$1.50 per M. ft. B.M., or a total purchase price of \$502.50, will be considered. All Douglas Fir 26 ins. and less DBHOB and all trees of other species reserved from cutting. The right to waive technical defects, and to reject any and all bids, is reserved. Dated at Portland, Oregon, this 14th day of July, 1942. W. H. Horning, Chief Forester, O. & C. Administration, July 16, 23—No. 95.

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 this handy booklet of **CANNING JAR LABELS**
 Each book contains 30 gummed labels—ready to help you put up fruit with your allotment of sugar for canning
 INTO BULLETS, SHELLS AND TORPEDOES NEEDED TO WIN THE WAR.
 But we Americans will never go without sugar. An increasing part of our sugar is now grown and processed right here in the West—inside our own America. It is the good beet sugar no enemy can touch. The sugar that needs no ships.
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 THE top-quality sugar home-grown in the West

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SEMI-ANNUAL
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 CHECK EVERY ITEM. SEE FOR YOURSELF THE OUTSTANDING VALUES IN THESE CLEAR AWAY LOTS. BUT REMEMBER GOODS ARE NOT CHEAP IF YOU DO NOT NEED THEM. BUT IF YOU NEED ANY OF THESE ITEMS—HURRY, AS THE QUANTITIES ARE LIMITED AND WILL NOT LAST LONG.
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 Your Choice Any **Straw Hat** In the Store **\$1.00**
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Short Sleeve Sport Shirts Ceiling Price \$1.29 **77c**
BUY WAR BONDS
 3 Only **Palm Beach Suits** Ceiling Price \$16.50 **\$2.50** Size 35 - 37 - 38
McGregor Medlicott Sweaters Ceiling Price to \$5.95 **\$3.50**
BUY WAR BONDS
All Wool Sport Coats Ceiling Price to \$14.87 **\$10.00** Sizes 35 to 44
BUY WAR BONDS
WASH SLACKS 3-Button Cuff GABARDINE SHIRTS Ceiling Price \$2.55 **\$1.50**
SWIM TRUNKS Ceiling Price to \$1.95 **\$1.00** Size 6 - 8 1/2
SPORT SHOES Ceiling \$5.95 **\$1.00** Size 6 - 8 1/2
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