

# Markets and Financial

## INDECISION IN STOCK MARKET SNAGS PRICES

NEW YORK, June 3 (AP)—The mood of indecision persisted in today's stock market, providing few notable price changes except in specialties. Volume totaled about 275,000 shares.

Further unsettlement in corn and cotton futures was cited by brokers as a possible factor in the meagerness of buying. The encouraging war reports registered on settlement but not in the stock operations to any appreciable extent.

A rise of more than 4 points in Cuban American sugar preferred to the year's high followed the company's declaration of a \$50 dividend, clearing up arrears. The common stock moved up a major fraction on the announcement of a 25-cent dividend, the first since January, 1929.

United Fruit dropped about 3/4 to the lowest since 1933. Selling here was attributed to word from Washington regarding restrictions on imports, including bananas, an important product of this company.

American Airlines and Pan American Airways recorded fair gains in the late proceedings. Nationally ahead were Goodrich, Sears Roebuck, Union Carbide, United Aircraft, Santa Fe and Westinghouse, in the lower group were American Telephone, Western Union, Bethlehem Steel, General Electric and J. C. Penney. Bonds were steady.

Closing quotations:

American Can	67 1/2
Am Car & Fdy	21 1/4
Am Tel & Tel	115 1/8
Anacosta	24
Calif Packing	18
Cat Tractor	32 1/2
Commonwealth & Sou	7/32
General Electric	25 1/2
General Motors	37 1/4
Gt Nor Ry pfd	20 1/2
Illinois Central	51
Int Harvester	44 1/4
Kennecott	20 1/2
Lockheed	15 1/2
Long-Bell "A"	3
Montgomery Ward	30 1/4
Nash-Kelvy	5
Northern Pacific	7 1/4
Pac Gas & El	17 1/4
Packer Motor	2
Penna RR	21
Republic Steel	14
Safeway Stores	34
Sears Roebuck	53 1/4
Southern Pacific	10 1/2
Standard Brands	3 1/2
Sunshine Mining	3 1/2
Trans-America	4 1/4
Union Oil Calif	10 1/4
Union Pacific	6 1/2
U S Steel	45 1/2
Warner Pictures	5 1/4

## PORTLAND LIVESTOCK

PORTLAND, Ore., June 3 (AP-USA)—CATTLE: Salable and total 150; calves: Salable 50, total 75; market active, fully fed; some cows 25 cents higher, no fed steers offered; odd common steers \$11.00-25; common dairy type heifers \$9.00-75; few beef heifers \$10.50-11.00; canner and cutter cows, \$8.25-7.50; fat dairy type cows, \$6.00-75; medium to fairly good beef cows, \$9.00-10.00; cutter to common bulls \$8.00-9.25; medium to good grades, \$9.75-11.00; good to choice vealers, \$13.50-14.50, few up to \$14.75.

HOGS: Salable 500, total 525; market steady, good to choice drive-ins, 170-215 lbs., \$14.00 to mostly \$14.25; few selected lots, \$14.30; 230-300 lbs., \$13.00-50, few lots \$13.75; light lights \$12.75-13.50; good sows, 325-550 lbs., \$10.50-11.50; good to choice feeder pigs scarce, salable \$12.50-13.50.

SHEEP: Salable 400, total 450; market active, steady; good to choice spring lambs mostly \$12.00-75; one lot feeder lambs, \$11.50; medium yearling and old crop lambs \$9.00-9.00; good shorn ewes, \$4.50-5.00, common grades, \$2.50-3.00.

## BOSTON WOOL

BOSTON, June 3 (AP-USA)—There was a little spot trading today in Texas 12-month wools on the Boston wool market at \$1.15-1.18, scoured basis, for good combing types. Domestic fleece wools are quiet with an occasional sale of bright quarter-blood combing graded on the high side of 50 cents. In the grease, Scoured fine cape wools sold at about \$1.05.

Rumania, producing 50,000,000 barrels of oil, ranks sixth among oil-producing countries of the world.

When in Medford Stay at HOTEL HOLLAND Thoroughly Modern Joe and Anne Earley Proprietors

## POTATOES

PORTLAND, June 1 (AP)—POTATOES: White locals, \$2.25-\$2.50 cental; Deschutes Gems, \$3.50 cental; Yakima No. 2 Gems, \$1.40 per 50-lb. bag; Klamath No. 1, \$3.50 cental.

CHICAGO, June 3 (AP-USA)—Potatoes, arrivals 104; on track 220; total US shipments 1066; new stock; supplies moderate, demand moderate, market steady for best quality; California Long White US No. 1, \$2.95-\$3.05; old stock; supplies light; demand fair, market firm; Idaho Russet Burbanks US No. 1, \$3.40.

## S. F. LIVESTOCK

SOUTH SAN FRANCISCO, June 3 (AP)—(Federal State Market News)—CATTLE: Salable 200. Steady; yesterday one load good to choice 820 lb. fed experimental yearlings, \$3.50; two cars medium 1175 lb. grass steers, \$10.05-85; one load 1180 lb. dairy bred cows \$7.50. Medium sausage bulls, \$9.00-10.00. Calves: Salable 10. Nominal good to choice vealers quoted \$12.50-13.50.

HOGS: Salable 400. Around 5-10 cents lower; most good 185-235 lb. barrows and gilts, \$14.70-75 odd good sows \$12.00.

SHEEP: Salable 550. Lambs weak with Tuesday's 25-50 cents decline; two decks medium to good 80 lb. lambs \$12.10, late Tuesday around 300 head shorn ewes, \$2.00-4.00.

## GREEKS EXECUTED

BERN, Switzerland, June 3 (AP)—Three Greeks were executed Monday upon conviction by a military court of plotting against the Italian army, Hungarian dispatches from Athens reported today.

## GRAIN PRICE SAG BROUGHT TO HALT

CHICAGO, June 3 (AP)—The recent grain price decline to low levels of the year was halted today, although the market remained unsettled.

Buying attributed to mills and professional dealers attracted more than 16 cents a bushel below the government loan rate, helped to rally wheat, gains of almost a cent were posted at times. Corn tumbled more than a cent at one stage but later regained much of the loss. Weakness of cotton, cottonseed oil, lard and hogs disturbed the corn trade.

Wheat closed at the day's highs, 1-1 cent higher than yesterday, July \$1.10 1/2, September \$1.10 1/2-1.10; corn unchanged to 1/4 lower, July \$4.85-5c, September 87 1/2; oats 1/4 up; soybeans 1/4 lower to 1/4 higher; rye 1-1/4 higher.

## Erlanson Gets University Degree

Gordon Erlanson, son of Mr. and Mrs. Otto Erlanson of 310 North Ninth street, has received his bachelor of science degree in medicine at Northwestern university at Evanston, Ill., friends here learned today.

Young Erlanson will continue his studies at Northwestern during the summer. Bob Erlanson, brother of Gordon and a member of the frosh basketball squad at the University of Oregon, has returned home for the summer.

## Fleet of Giant Freight Planes to Win War, Aid Peace Traffic Visioned

By JAMES MARLOW AND WILLIAM PINKERTON

NEW YORK, June 3 (Wide World)—Weeks of amazing prophecies—and denials—on airplane possibilities to win the war and change the peacetime world have just been brought into focus.

Donald M. Nelson, war production board chief, reportedly will set up an air cargo committee to study the prospects for speeding development of giant freight-carrying planes.

Some of the sponsors of such planes claim that:

1. They could rush critical material—from ammunition to knocked-down tanks and planes—to vital war areas, thus supplementing shipping, foiling axis submarine campaigns, and smashing transportation bottlenecks.
2. They would set the pattern for peacetime super-giants of the air which, towing huge cargo gliders, could make the world's remote corners just a few hours away from industrial centers instead of weeks and months when products are moved by ships.
3. The peacetime air giants would replace ocean-going vessels for heavy freight as well as passenger traffic.

As examples of the importance of air transportation in war and peace they call attention to these facts:

American planes are flying military supplies from India to the Chinese, isolated from the outside world when the Japanese cut off the Burma road. Other planes have carried heavy machinery into inaccessible regions of Alaska, Canada, the Andes mountains and elsewhere.

Aircraft designers point out that factories now can turn out planes to carry a load of 34 tons 500 miles or loads of 28 tons 2000 miles and can even produce planes carrying 75 tons 2000 miles.

If the committee recommendations were favorable, Nelson would be in a position immediately to order creation of the great skyway freight fleet.

If the recommendations were unfavorable, the dream of gigantic air transports might be unfulfilled for a while but not necessarily destroyed since transports have been getting larger, not smaller.

Glenn L. Martin, aircraft designer and manufacturer, has predicted that great fleets of 70-ton flying-boat transports not only would help win the war but in peacetime would be suc-

ceeded by commercial transports of 125 and 250 tons.

Martin's 70-ton "Mars" is now the world's largest flying boat but Walter Hoving, president of Lord and Taylor which recently gave Martin an award for his work and change the peacetime world have just been brought into focus.

Aeronautical Engineer Grover Loening told the Foreign Commerce club that airplanes must replace ocean-going vessels completely for freight and passenger traffic immediately after the war or sooner, if the war lasts many years.

He painted a gloomy picture of New York losing its commanding trade position when heavy freight-carrying planes fly directly to the great inland manufacturing centers of the United States to load and unload cargo.

Shipping men, disagreeing with him, say they will begin to worry only when airlines can bring their freight rate down to steamship rates and when planes actually get large enough to carry what ships can carry: such as locomotives and bulk commodities like lumber, bauxite, ore and coal.

These shipping men note confidently, too, that the maritime commission building program ending in 1943 would provide cargo-vessel capacity of approximately 20,000,000 tons, an asset not likely to be scrapped.

But—some shipping men expressed belief the great steamship companies would not attempt to build any more superliners but would build great passenger-carrying planes of their own or enter into an agency agreement with airplane companies.

One company, the American Export line, has embarked on an air program and will operate both by air and sea.

## Aliens of Minor Axis States Counted

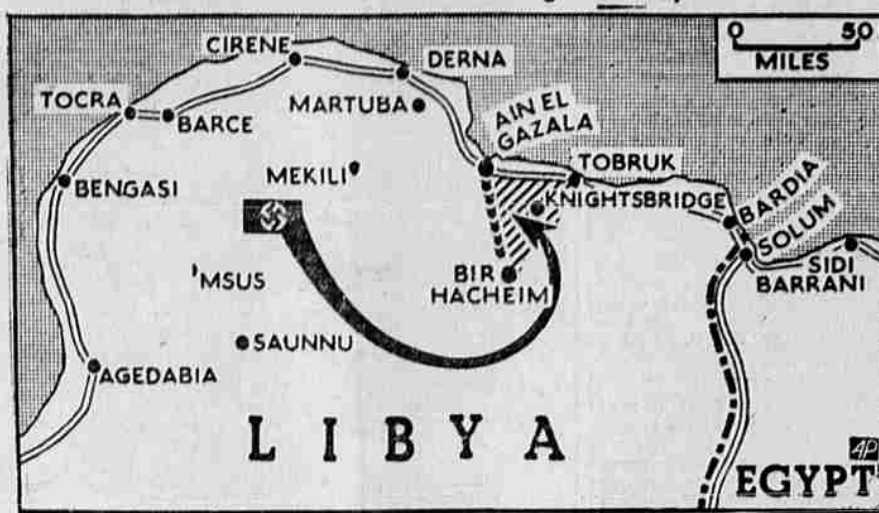
WASHINGTON, June 3 (AP)—Justice department figures showing the number of Bulgarian, Hungarian and Rumanian aliens indicate the state of Washington has the largest total in the Pacific Northwest.

Based on the alien registration of 1940, the state totals of Bulgarians, Hungarians and Rumanians in that order, included: Idaho 19, 36, 12. Montana 73, 99, 68. Oregon 88, 212, 112. Washington 134, 272, 100.

## Is your child a NOSE PICKER?

It may be more than just a nasty habit! It may be a sign of worms. Yes, ugly crawling roundworms inside your child! Other warning signs are: Blistering, "Itchy" appetite, crankiness, itching in certain parts. These bowel worms can cause real trouble! If you even suspect your child has them, get JAYNE'S VERMIFUGE right away! JAYNE'S is America's leading proprietary worm medicine; scientifically tested and used by millions for over a century. It expels stubborn worms, yet acts very gently. If no worms are there, JAYNE'S works merely as a mild laxative. Be sure you get JAYNE'S VERMIFUGE!

## Rommels Armored Forces Caught in Trap



Cairo dispatches indicated that Field Marshal Erwin Rommel's armored axis forces, which had swept around Bir Hacheim, had been trapped in a triangle bordered by Ain El Gazala, Tobruk and Bir Hacheim. Now Rommel apparently was trying to retreat through the triangle, but must cut his way through mine fields laid by British along the west side.

## Circus Attractions



Circus secrets are being whispered to Duchess, the performing elephant, by Miss Toni Madison and Bobo Arnott, one of the featured attractions presented by the Mighty American Circus Shows now appearing in Klamath Falls at South Sixth and Division streets, for a six-day engagement. Fifteen circus acts are presented during the one-hour circus performance. Among them are Andy Calino the educated ape with the human brain. Henry's Hollywood canines, Arthur's military ponies, Clifford Ward, aerialist, acrobats, jugglers, wire walkers, dogs, ponies, monkeys and funny clowns. Doors open each evening at 6:30 p. m., with circus performances at 7:45 and 9:45 each evening.

## America's Mightiest Falls Plunge Over Coulee Crest

GRAND COULEE, Wash., June 3 (AP)—The mightiest waterfall in North America thundered today down the concrete face of mammoth Grand Coulee dam.

The water started roaring out its tribute to American engineering genius as the miracle men pushed buttons and operated valves late Monday deep in the heart of the concrete mass.

The torrent sweeping over the face of the dam that was eight years a-building is a third of a mile wide and the height of a 31-story building. It carries approximately the same volume of water as Niagara Falls from nearly twice the height.

The cascade was started by the gradual closing of the 20 big eight-foot outlet tubes through the solid concrete and the opening of the spillway gates at the top. A thin white spray engulfed the dam, to be succeeded by a great tumbling green sheet, churning up the foam of a thousand geysers at its base.

The start of water over the spillways signaled that the great power and reclamation project, the biggest mass of concrete ever assembled by man, is ready to start turning the project's 108,000-kilowatt generators at near capacity for the first time. The power will go primarily into aluminum production in the northwest's new plants.

**\*The President says we should take VACATIONS!**

This Trip Choose cool SAN FRANCISCO and the HOTEL SIR FRANCIS DRAKE

YOU'LL ENJOY DANCING TO FAMED BANDS IN THE BEAUTIFUL PERSIAN ROOM (Informal or Formal)

ASK YOUR FRIENDS ABOUT Hotel Sir Francis DRAKE

DOWNTOWN SAN FRANCISCO GEORGE F. THOMPSON - MANAGER

## Attendant at Home For Aged Stabs Employer, Cuts Self

PORTLAND, Ore., June 3 (AP)—An attendant at an East Portland home for the elderly fatally slashed and stabbed his employer, Marie Grosz, about 50, early this morning, then deliberately honed a butcher knife to razor edge, stood before a mirror and slashed his throat.

He was in critical condition at a hospital.

Detective Sgt. Eugene Ferguson said the attendant, Joseph C. Cochran, about 60, made the attack in view of a nurse, Lulu Sitton, in the kitchen. The nurse wrested a jackknife from him, but Cochran obtained two butcher knives, Ferguson said, forced the nurse out of his way and stabbed his employer.

The horrified nurse told the detective that Cochran then sharpened one of the knives and attempted suicide. The nurse by that time managed to escape from the kitchen and summoned officers.

The officer learned that the attack occurred a few minutes after Cochran and Miss Grosz returned to the home from a trip into the country where they had taken a patient.

## BERRY HALLOCKS

SALEM, June 3 (AP)—The state department of agriculture said today that berry growers may use the old raised-bottom hallocks in intrastate trade only until July 1, when all raised bottom or false bottom hallocks become illegal. Raised bottoms also are illegal in interstate trade.

It's much harder to look your boss square in the eye when you fall asleep on the job.

## Wonderful for Skin and Scalp Irritations

Effective Home Treatment Promptly Relieves Torture! To quickly soothe the itching, burning of eczema, psoriasis, skin and scalp irritations due to external cause—apply odorless liquid Zemo—a Doctor's formula backed by 30 years' success. Zemo ALSO aids healing. Being stainless, invisible—you can apply Zemo anytime—it won't show on skin. Over 25,000,000 packages sold! 85¢, 60¢, \$1.00.

## Japanese to Have Graduation Exercises

PORTLAND, June 3 (AP)—Portland Japanese students will have graduation exercises even if they are interned in an assembly center.

School Supt. Ralph E. Dugdale said exercises, with speeches and music, would be held for 40 high school and eighth grade school seniors.

## Annenberg Released From Prison for Sake of Health

LEWISBURG, Pa., June 3 (AP)—M. L. Annenberg, Philadelphia publisher was released from the Northeastern federal penitentiary on parole today because of his health after serving 23 months of a three-year sentence in the largest individual income tax case on record.

"He left here just before 9 a. m." Associate Warden M. E. Alexander disclosed after the justice department at Washington announced the publisher was being released immediately instead of on June 11 as originally scheduled.

The prison would give no further details to the publisher's departure or his condition.

An official said the decision to move the release date forward eight days was made upon the recommendation of physicians. Annenberg has been in the prison hospital for treatment for low blood pressure and heart trouble.

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**U.S. GRANT HOTEL**

Stay at San Diego WORLD-FAMED HOTEL \$2.00 up-near bath \$3.00 with bath Drive-in lobby-level garage

**San Diego California**

## This is a Washing Machine

This is the family that owns the washing machine. They are very unhappy.

They are unhappy because the washing machine is broken down and they can't get a new one like it on account of the war.

Why are they reading the newspaper?

They hope that the merchant who sold these machines when they were plentiful will have an advertisement in the newspaper.

The merchant knows that many owners will need to keep their washing machines for the duration. So he advertises services and repairs.

Good merchants advertise in wartime. They know that the war has created a need for many special services. They know that if they give their customers the service that is needed more than ever, the customers will remember them when the time comes for the goods they sell to be plentiful again.

**HERALD-NEWS**  
Frank Jenkins, Publisher  
MEMBER, THE NEWSPAPER PUBLISHERS COMMITTEE

## It's CALORE TONITE

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Father's Day Cards

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