

Markets and Financial

STOCK MARKET PRICES SLANT UP UNEVENLY

NEW YORK, April 13 (AP)—Stocks had a slight upward slant today with benefits somewhat unevenly distributed and a number of industrial leaders disposed to extend last week's decline to four-day lows. Dealings were around 225,000 shares.

Lingering pessimism over the adverse international events of the past several days in conjunction with indications that the administration's program to control inflation might have severe repercussions for industry tended to keep general buying interest low.

Business news had little influence on price trends. A drop of 1.4 points in this week's estimated steel operations was attributed in part to blast furnace retirements for repairs.

Supported most of the day were U. S. Steel, Bethlehem, Youngstown Sheet, Chrysler, U. S. Rubber common and preferred, American Telephone, Western Union, Consolidated Edison, Westinghouse, Union Carbide and Standard Oil (N.J.). Backward were Dow Chemical, Air Reduction, United Aircraft and Santa Fe.

Bonds were mixed and narrow.

Closing quotations:

American Can	60 1/2
Am Car & Fdy	27 1/2
Am Tel & Tel	115 1/2
Anaconda	25 1/2
Comm'n'lth & Sou	7 3/32
General Electric	23 1/2
General Motors	34
Gt Nor Ry pfd	22 1/2
Illinois Central	6 1/2
Int Harvester	43 1/2
Kennecott	31 1/2
Lockheed	20
Montgomery Ward	26 1/2
Nash-Kelv	5 1/2
N Y Central	7 1/2
Northern Pacific	5 1/2
Pac Gas & El	16 1/2
Packard Motor	24
Penna R R	22 1/2
Republic Steel	16 1/2
Richfield Oil	6 1/2
Sears Roebuck	48 1/2
Southern Pacific	11 1/2
Standard Brands	4 1/2
Sunshine Mining	3
Trans-America	4
Union Oil Calif	11 1/2
Union Pacific	7 1/2
W S Steel	49
Warner Pictures	4 1/2

PORTLAND LIVESTOCK

PORTLAND, Ore., April 13 (AP-USA)—Cattle: salable 1,850, total 1900; calves: 125; market active, steady to strong, some fed heifers and common steers 25c higher; bulk medium to good fed steers \$11.00-12.35; few loads \$12.50-65; common steers \$9.00-10.25; common heifers \$8.00-9.50; medium fed heifers \$10.50-11.50; canner and cutter cows \$6.00-7.25; fat dairy type cows \$7.50-8.25; medium to good beef cows \$8.50-9.75; medium to good bulls \$9.00-10.50; good to choice vealers \$14.00-15.50, odd head \$16.00 and better.

Hogs: salable 2200, total 3,700; market active, strong to 25c higher, carloads at full advance; good to choice 170-215 lb. carloads mostly \$14.50, new high since 1928; truckloads \$14.25-40; 230-270 lbs. \$13.50-14.00; light lights \$13.25-75; good to choice pigs \$10.50-11.50; feeder pigs \$12.75-13.00. Sheep: salable 2000; total 3,000; quality considerably improved; market strong to 25c higher; good to choice fed wooled lambs \$11.75-12.00, one load \$12.25; few decks good to choice short lambs with No. 2 pelts \$9.75-10.25; spring lambs quoted to \$13.00; good wooled ewes up to \$8.50.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, April 13 (AP)—(Fed-State Market News)—CATTLE: Salable 400. Active, fully steady; 10 loads good fed steers, \$12.25-13.00; heifers steady, half car 702 lb. \$11.00; few loads grass cows \$9.00, bulk weighty dairy cows \$7.50-8.10, canners and cutters scarce, \$5.50-6.50; bulls mostly \$9.50-10.80, firm. Calves: Salable 10. Steady; few vealers \$14.00; good calves \$13.00-50. HOGS: Salable 650. Around 10 cents higher; bulk good to choice 185-235 lb. barrows and gilts, \$14.80; about 30 head good sows \$11.90. SHEEP: Salable 100. Nominal; spring lambs absent, quoted \$11-12.00.

ORCHARDS BLOOD

HOOD RIVER, April 13 (AP)—Hood River valley pear growers advised tourists today that their orchards would be in bloom beginning Wednesday.

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Daily	Apr. to Date	Season to Date	Daily	Apr. to Date	Season to Date
April 1	35	35	6858	38	38	8189
2	13	48	6871	41	79	8240
3	46	94	6917	44	123	8284
4	69	163	6986	40	163	8324
5	0	163	6986	37	200	8361
6	7	170	6993	10	210	8371
7	39	209	7032	41	251	8412
8	46	255	7078	41	292	8453
9	39	294	7117	37	329	8490
10	30	324	7147	37	366	8527
11	54	378	7201	44	410	8571
12	0	378	7201	35	445	8606
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POTATOES

SAN FRANCISCO, April 13 (AP-USA)—Potatoes: 16 broken, 28 unbroken cars on track; California 12, Idaho 11, Oregon 24, Washington 1, arrived; market slightly stronger; Klamath Russets No. 1, \$2.9013.00, mostly \$3.00.

LOS ANGELES, April 13 (AP-USA)—Potatoes: 18 broken, 53 unbroken cars on track; market about steady; California 3, Idaho 37, Nevada 2, Oregon 7 arrived; via truck California 17, Idaho 1, Nevada 2, Utah 2, no Oregon quotations.

CHICAGO POTATOES

CHICAGO, April 13 (AP-USA)—Potatoes: Total US shipments, Saturday 858, Sunday 37; arrivals 198; on track 293; supplies moderate, demand moderate; market for Maine and northern stock slightly stronger, for western stock firm, with strong undertone; Idaho Russet Burbanks, US No. 1, \$3.25-40; Nebraska Bliss Triumphs, US No. 1, \$3.60-3.90; Colorado Red Chippewas, US No. 1, \$3.75; Maine Chippewas and Katahdins, US No. 1, \$2.55-60; Wisconsin Katahdins \$2.10-30; new stock, supplies light demand fair, market strong; Florida Bliss Triumphs, US No. 1, \$2.75-3.00 per bushel crate.

Hogs Hit High Price Since 1926

PORTLAND, Ore., April 13 (AP)—Hogs brought the highest price since 1926 here today with good to choice 170-215 pound weights selling to \$14.50 in carload lots.

Last time a higher price was quoted on the livestock market here was in October, 1926, although the same top was reached in November of that year.

STRICTLY BUSINESS

by McFeaters



"This is all the government's fault for yelping about a two-ocean navy!"

GRAIN PRICES ON DECLINE MONDAY

CHICAGO, April 13 (AP)—Grain prices were on the retreat today, wheat and rye leading the decline with losses of approximately a cent a bushel.

Failure of flour and miller trade activity to expand, after an improved demand late last week, indications that producers are continuing to redeem 1941 wheat from government loans in order to clear storage room for the new crop and reports of a fresh governmental drive on inflation were bearish factors.

Wheat closed 1-1/2c lower than yesterday, May \$1.22 1/2, July \$1.25 1/2-1.25; corn 1-1/2c down, May 87 1/2-1c, July 89 1/2-1c; oats 1-1/2c down; soybeans 1-1/2c lower; rye 1-1/2c lower.

Dead or Alive, Homma Named Jap Philippine Chief

NEW YORK, April 13 (AP)—The Tokyo radio broadcast today an announcement by Japanese imperial headquarters that Lieut. Gen. Masaharu Homma had been appointed commander in chief of Japanese expeditionary forces in the Philippines.

To the non-axis world the news in this was the implication that Homma was still alive. It had been generally accepted that he had held the command in the Philippines at the start of the invasion and that he had committed harakiri in chagrin over his failure to crack General Douglas MacArthur's Bataan line.

His death was reported to MacArthur so persistently "from various sources hitherto regarded as reliable" that the United States commander recorded these reports in a communique from the Philippines last March 8.

The following day the war department in Washington reported that the Japanese command, seeking to wipe out resistance in the Philippines, had named its most successful commander, Lieut. Gen. Tomoyuki Yamashita, the conqueror of Malaya, as Homma's successor.

Soldiers Pin Own Names on Streets At Jap Center

PUYALLUP, April 13 (AP)—Army engineers constructing the big Japanese assembly center here weren't stumped today when it came to finding names for the streets and avenues—they just used their own names.

Streets on the project have been named Lunn, Moody, Sargeant, White, Nelson, Allen, Frost, McMullen, Rigler, Wright, Wrong and Goldie streets. Avenues have been designated as Truitt, Moffitt, Goetz and also there's Evans alley. The names all belong to soldiers.

The project now is almost completely enclosed by barbed wire. Work is nearing completion on dormitories, mess halls, shower and sanitary units and work has started on a 100-bed hospital within the grounds of the western Washington fair.

The camp, to house an estimated 8000 persons, is expected to be completed by the end of this week.

State Official Facing Charge

SALEM, April 13 (AP)—Charged with larceny of public money and held under \$3000 bond, Knute Edward Holten, 33, cashier for the state public utilities commissioner, was to be arraigned this afternoon.

S. W. Starr, chief of the state division of audits, said there was an apparent shortage of \$2000 in Holten's account. Holten was arrested yesterday by state police, and was taken to the county jail. He has been employed by the PUC for seven years.

Portland Traffic Toll Reaches 11

PORTLAND, April 13 (AP)—Portland's traffic toll for the year reached 11 yesterday after a two-car collision fatally injured John Penning, 31, Portland.

Verly Penning, 27, was seriously injured in the same crash. Another collision, involving three cars, injured eight persons, three seriously. Those seriously hurt were Mr. and Mrs. Louis D. Clarke and Kent Monroe.

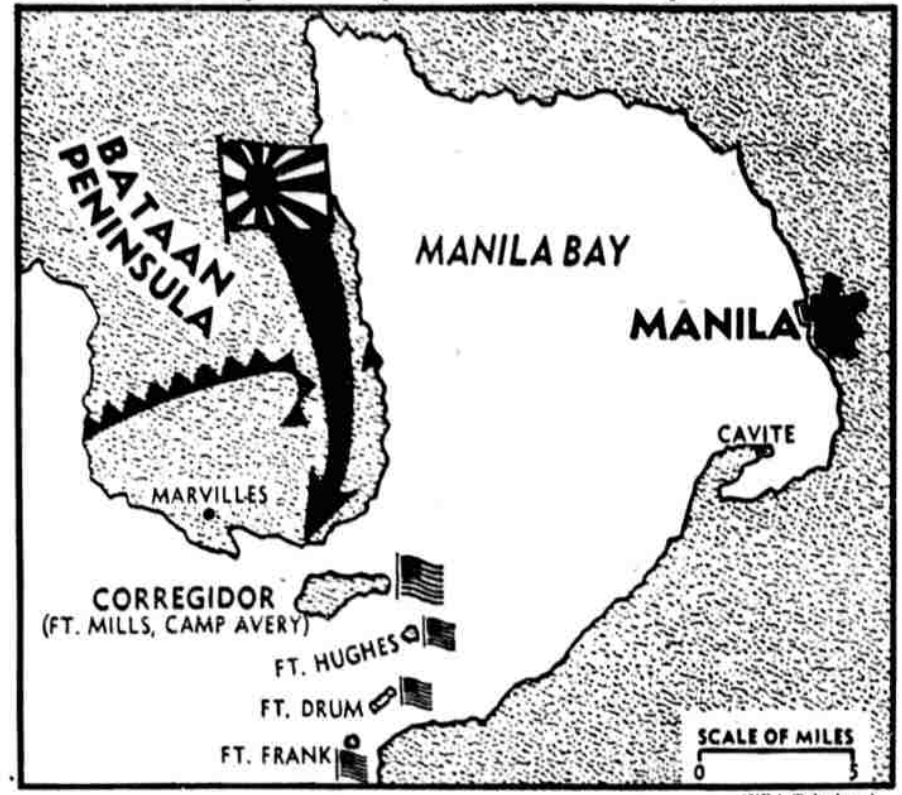
BOWEL WORMS CAN'T HURT ME!

Learn the truth! Nowhere is it easier for you or anybody, anywhere, to "catch" roundworms. And these little creatures can cause great distress inside you, without your even knowing what is wrong.

Use *Jayne's Vermifuge* to drive out roundworms before they can "get set" and make trouble. *Jayne's* is America's best known proprietary worm medicine used by millions for over a century.

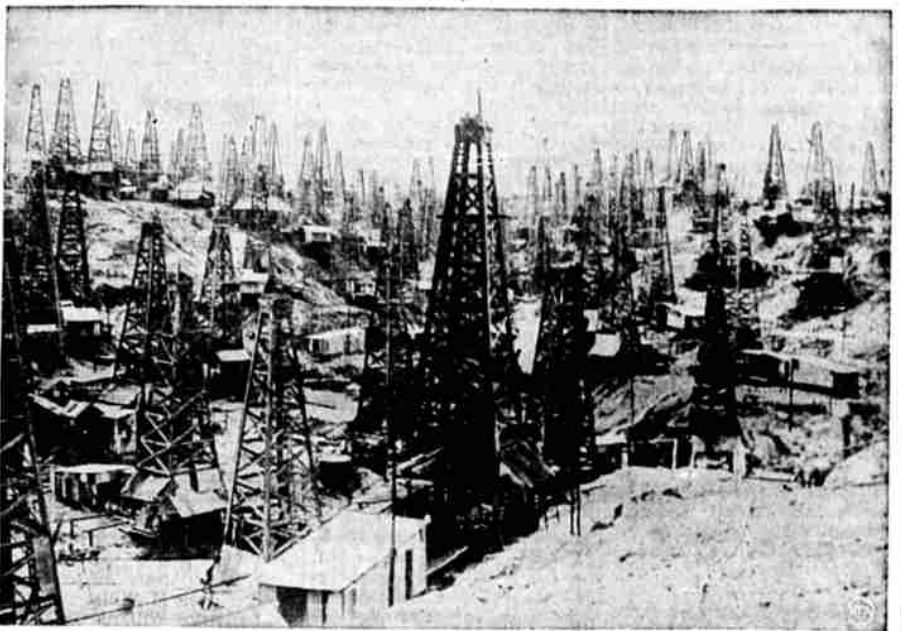
When you notice itching, itchy nose or sore, uneasy stomach, loss of weight—suspect roundworms—and get *Jayne's Vermifuge* right away! It expels stubborn worms, acts very gently. When no worms are there, it works merely as a mild laxative. Demand *Jayne's Vermifuge*! At all drug stores.

Where U. S., Filipino Troops Face Death or Capture on Bataan



Mapped here is what appeared to be the closing phase of one of the most gloriously heroic battles in U. S. military history—the Battle of Bataan. According to the War Department, 36,853 gallant American and Filipino soldiers faced death or capture as an irresistible Jap drive broke through the Manila flank of U. S. defenses on Bataan as Lieut. Gen. Jonathan M. Wainwright's troops collapsed "due to complete physical exhaustion."

This Is What the Japs Want in Burma



These oil wells, clustered as thickly as any in Oklahoma, stand at Yenang-yang, Burma, before attacking Japanese forces intent upon seizing the rich field.

Tragedy Averted in Pendleton's First Practice Air Raid

PENDLETON, April 13 (AP)—Simulated war conditions prevailed here for an hour yesterday as Pendleton staged eastern Oregon's first full-scale test air raid.

Eight hundred volunteer civilian defense workers manned their posts when the first alert was flashed.

One tragedy was narrowly averted. Ray Fuqua, air raid warden, went home to get a forgotten arm band. He found his wife unconscious in a room filled with gas from a burner accidentally left open.

Fuqua almost succumbed to the fumes himself, but both were revived at a hospital.

UO GOLFERS LOSE

SEATTLE, April 13 (UP)—The University of Washington golf squad defeated the University of Oregon, 17 to 9 in northern division Pacific Coast conference competition Saturday. Dick Hansen, No. 1 man for the Oregon outfit recorded a 29—best nine-hole score ever chalked up on the course.

SARASOTA, Fla. — Johnny Pesky, rookie Boston Red Sox shortstop, was the visiting clubhouse boy when Joe Gordon played with Portland, Ore., of the Pacific Coast league.

Babe Ruth Fast Regaining Health

HOLLYWOOD, April 13 (AP)—Babe Ruth's temperature is back to normal and he is fast gaining ground against the inroads pneumonia made on him last week.

Visitors are not allowed in his room at Hollywood hospital and it will be several days, physicians said, before he is permitted to leave, but he definitely has passed the danger point.

AVERAGES FAVOR AGGIES

STILLWATER, Okla. — Oklahoma A and M had a scoring average of 37 points to their opponents' 27 in 10 games.

Hogan Plays Nelson for Master Title

AUGUSTA, Ga., April 13 (AP)—Slender Ben Hogan and towering Byron Nelson, two of golf's crack professionals, match their skill today in an 18-hole playoff for the Masters' championship.

The two Texans were deadlocked with 280 strokes apiece at the end of the regulation 72 holes yesterday.

When they teed off they were shooting at golfing gold of \$1500 for the winner and \$800 for runner-up.

Nelson was leading Hogan by three strokes when they started yesterday's final round, but he wilted under the pace and wound up with an undistinguished 73. A trapped second shot on the 71st hole cost him clear claim to the title. Hogan, the dark little man who never quits, shot a birdie three on the last hole of the tournament to gain 70—two strokes under par—and a tie.

Their respective records for the four rounds were: Nelson 68-67-72-73, Hogan 73-70-67-70. Paul Runyan, a pint-size like Hogan, scored a fine 71 on his final round for a 283 total and third prize of \$600. Fourth was tenacious Sammy Byrd, 285 and \$500; and fifth, the veteran Horton Smith, 287 and \$400. From there down the prize money dwindled fast.

Webfoots Tounce Portland Track Men

EUGENE, Ore., April 13 (UP)—University of Oregon beat Portland university 89-42 Saturday in a dual track meet, taking firsts in 11 of 15 events.

Zeno Butler picked up 30 points by winning the 100-yard dash, 120-y rd high hurdles, 220-yard low hurdles and broad jump.

Homer Thomas, Oregon, took the pole vault in 13 feet, six inches, and Bob Newland of Oregon cleared the high jump bar at 6 feet three inches.

Billy Conn Papa Of Baby Boy

PITTSBURGH, April 13 (UP)—A baby boy was born Sunday to Mrs. Billy Conn, wife of the former light heavyweight boxing champion and heavyweight title contender.

Attaches at Mercy hospital, where the baby was born at 12:45 a. m., reported that mother and son was doing well. The child weighed about seven pounds.

Mrs. Conn is the former Mary Louise Smith, of Pittsburgh, daughter of Jimmy Smith, former big league baseball player.

Beavers Split With Pacific

CORVALLIS, April 13 (AP)—Oregon State college wound up its pre-conference baseball schedule Saturday by dividing a doubleheader with Pacific university.

The Beavers won the opener, 14 to 0, behind the two-hit pitching of Southpaw Bud Patterson. Pacific nosed ahead in the second game with a last-inning run, 6 to 5.

SYNOPSIS OF ANNUAL STATEMENT OF THE WESTERN ASSURANCE COMPANY, U. S. Branch of 115 William St., New York, in the State of Oregon, on the thirty-first day of December, 1941, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Capital	Amount of capital stock paid up	Amount of capital stock paid up	Amount of capital stock paid up
Amount of capital stock paid up	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Net premiums received during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Interest, dividends and rents received during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Income from other sources received during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total income	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Net losses paid during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Commission and salaries paid during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Taxes, licenses and fees paid during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Dividends paid on capital stock during the year	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Amount of all other expenditures	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total expenditures	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Value of real estate owned (market value)	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Loans on mortgage and collateral, etc.	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Value of bonds owned (market value)	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Value of stocks owned (market value)	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Value of cash in bank and on hand	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Claims in course of collection	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Prepaid losses and expenses	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Other assets (net)	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total admitted assets	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Gross claims for losses unpaid	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Amount of unearned premiums on all outstanding policies	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Due for commission and brokerage	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
All other liabilities	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total liabilities, except capital paid up	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Capital paid up	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
Total	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00