

# Markets and Financial

## STEELS, BLUE CHIP STOCKS SCORE GAINS

NEW YORK, March 16 (AP)—Steels and blue chips took the offensive in today's stock market after early mild reverses. Transfers approximated 300,000 shares.

Better share performers, posting advances of fractions to a point or so, included Bethlehem, Dow Chemical, Du Pont, Philip Morris, Loew's, General Motors, American Telephone, General Electric and Westinghouse.

Rails, oils, rubbers and coppers did nothing much either way. Inclined to lag were Standard Oil (N.J.), Allied Chemical, J. I. Case, International Harvester and Chrysler.

Bonds improved selectively, especially rails and communications.

Closing quotations:

Air Reduction	32
Alaska Juneau	2
Al Chem & Dye	119 1/2
Allis-Chalmers	27
American Can	58 1/2
Am Car & Fdy	30 1/2
Am Rad Sta San	44
Am Roll Mills	57 1/2
Am Smet & Ref	30 1/2
Am Tel & Tel	120 1/2
Am Tob "B"	39 1/2
Am Water Works	21
Am Zinc I & S	4
Anaconda	26 1/2
Armour III	3
Atchison	37 1/2
Aviation Corp	34
Bald Loco	124
Bendix Avia	30 1/2
Boeing Steel	60 1/2
Boeing Airp	18 1/2
Borden	19
Borge Warner	44 1/2
Callahan Z L	17
Calumet Hcy	61
Canada Dred	94
Canadian Pacific	41 1/2
Cat Tractor	35 1/2
Celanese	18 1/2
Ches & Ohio	191
Chrysler	29 1/2
Col Gas & El	39 1/2
Com'l Solvents	68
Comm'nw'lth & Sou	7 3/4
Consolidated	12
Consol Oil	5
Cont'l Can	24 1/2
Corn Products	48
Crown Zellerbach	10 1/2
Curtiss Wright	7 1/2
Doug Aircraft	63 1/2
Dupont De N	110
Eastman Kodak	118 1/2
El Pow & Lt	1
General Electric	24 1/2
General Foods	29 1/2
General Motors	34 1/2
Goodrich	13 1/2
Goodyear Tire	12 1/2
GT Nor Ry pfd	23 1/2
Greyhound	11 1/2
Illinois Central	68
Insp Copper	10 1/2
Int Harvester	44 1/2
Int Tel & Tel	28
Johns Manville	59 1/2
Kennecott	32 1/2
Lib O Ford	21 1/2
Lockheed	21 1/2
Loew's	39 1/2
Montgomery Ward	25
Nash-Kelvy	4 1/2
Natl Biscuit	13 1/2
Natl Dairy Prod	13 1/2
Natl Dist	20
National Lead	13 1/2
N Y Central	38
No Am Aviation	12 1/2
North Amer Co	78
Northern Pacific	54
Ohio Steel	56
Pac Amer Fish	7 1/2
Pac Gas & El	17 1/2
Pac Tel & Tel	139
Packard Motor	2
Pan Amer Airways	14 1/2
Paramount Pic	14 1/2
Penny (R C)	63
Penna J R	22
Phelps Dodge	28

## Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Daily	Mar. to Date	Season to Date	Daily	Mar. to Date	Season to Date
1	1	1	5747	32	32	7066
2	6	7	5753	7	39	7073
3	31	38	5784	27	66	7100
4	20	58	5804	31	97	7131
5	17	85	5831	37	134	7168
6	29	114	5860	55	189	7223
7	38	152	5898	50	239	7273
8	9	152	5898	41	280	7314
9	11	163	5909	7	287	7321
10	35	198	5944	33	320	7354
11	28	226	5972	57	377	7411
12	30	256	6002	40	417	7451
13	33	289	6035	32	449	7483
14						
15						
16						
17						
18						

Stock Name	Price	Stock Name	Price
Phillips Pet	32 1/2	Trans-Amer	4
Procter & Gamble	44 1/2	Union Carbide	6 1/2
Pub Svc N J	21 1/2	Union Oil Calif	11 1/2
Pulman	148	Union Pacific	72 1/2
Radio	17 1/2	United Airlines	9 1/2
Republic Steel	24	United Aircraft	32
Richfield Oil	7	United Corporation	4
Safeway Stores	39	United Drug	5 1/2
Sears Roebuck	46 1/2	United Fruit	5 1/2
Shell Union	10 1/2	U S Rubber	14 1/2
Socony Vacuum	6 1/2	U S Steel	50
Sou Cal Edison	17 1/2	Vanadium	17 1/2
Southern Pacific	11 1/2	Warner Pictures	4 1/2
Sperry Corp	20 1/2	Western Union	25 1/2
Standard Brands	3 1/2	Westinghouse	20 1/2
Stand Oil Calif	11 1/2	Woolworth	24 1/2
Stand Oil Ind	21 1/2		
Stand Oil N J	34		
Stone & Webster	4 1/2		
Studebaker	42		
Sunshine Mining	30 1/2		
Texas Corp	4 1/2		
Trans-Amer	4		
Union Carbide	6 1/2		
Union Oil Calif	11 1/2		
Union Pacific	72 1/2		
United Airlines	9 1/2		
United Aircraft	32		
United Corporation	4		
United Drug	5 1/2		
United Fruit	5 1/2		
U S Rubber	14 1/2		
U S Steel	50		
Vanadium	17 1/2		
Warner Pictures	4 1/2		
Western Union	25 1/2		
Westinghouse	20 1/2		
Woolworth	24 1/2		

### WHAT STOCKS DO YOU FOLLOW?

The Herald and News are revising their stock list, and are anxious to hear from subscribers as to which stocks they want to see quoted daily. Please note your stocks on a penny postcard and mail it to the MARKET EDITOR, Herald and News.

### WHEAT SALES UPSET GRAIN QUOTATIONS

CHICAGO, March 16 (AP)—Renewed selling of rye futures, prices of which slumped more than 20 cents a bushel at one time to the lowest point since early in the year, helped to unsettle the entire grain market today.

### POTATOES

SAN FRANCISCO, March 16 (AP)—Potatoes: 27 broken, 41 unbroken cars on track; California 10, Nevada 1, Oregon 22, Idaho 1 arrived; one arrived via truck; market steady; Klamath Russets No. 1, \$2.45-2.50, most \$2.50.

### WOOL MARKET

BOSTON, March 16 (AP)—There was a fair demand for fine combing territory wools in the Boston market today at around \$1.15 to \$1.18, scoured basis, for wools of mostly good French combing lengths and with some staple lengths.

### S. F. LIVESTOCK

SOUTH SAN FRANCISCO, March 16 (AP)—Cattle: Salable 400. Fully steady; 2 loads 1000 lb. fed steers \$13.00; 3 loads \$12.00-75; 2 cars medium 1040 lb. \$11.50; good cows salable \$9.00-25; about 100 head dairies \$6.00-\$7.50-\$8.25; few canners \$6.00-50; bulls active, medium sausage \$9.00-50, plain \$8.50. Calves: Salable 10. National; good to choice vealers quoted \$12.50-\$13.50.

### MUST HAVE BEEN GOOD

CANYON, Tex.—Two customers who watched a West Texas State basketball game from windows outside the gymnasium walked in after the contest and paid admission because they enjoyed it so much.

It won't be long now till we'll be going to picnics to forget everything—including the salt and pepper.

## In Dutch East Indies—the Defense Plot That Failed



First picture of the Allied High Command in the Dutch East Indies to reach the United States since invasion by Japanese, this picture shows, from left, Lieut. Gen. George H. Brett, U. S. A.; Maj. Gen. Lewis H. Brereton, U. S. A.; Lieut. Gen. H. ter Poorten, commander-in-chief of the Royal Netherlands Indies Army; Rear Adm. William R. Purnell, chief of staff of Admiral Hart.

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### Billy Mitchell's Son a Soldier



A. A. Mitchell Corp. John E. Mitchell, son of the late, air-minded Brig.-Gen. William Mitchell (Billy) Mitchell, reports for duty at Ft. Knox, Ky., armed force officer school. He'll train in tanks to become a second lieutenant.

### PORTLAND LIVESTOCK

PORTLAND, Ore., March 16 (AP)—Cattle, salable 2250, total 2350, calves salable 100, total 150; market very slow, early sales steady to 25 lower, but very few carloads fed steers sold; many bids on steers and beef cows 25-50 lower; few common-medium steers \$9.00-\$11.50; few good grades \$11.75-\$12.25; best held above \$12.50; common-medium beef heifers \$9.00-\$11.25; common dry type heifers down to \$7.75; canner and cutter cows mostly \$6.00-\$7.00, few down to \$5.50; fat dairy type cows \$7.25-\$14.00; medium-good beef cows \$8.25-\$9.50; medium-heifer cows up to \$10.25; medium-good bulls \$8.50-\$11.25; vealers around \$0 lower; good-choice grades \$13.50-\$15.50.

### OREGON INCOME Levy Trebled

PORTLAND, March 16 (AP)—The deadline fell for first payments on the federal income tax today and J. W. Maloney, collector of internal revenue, predicted an almost trebled return in Oregon.

### Portland Produce

PORTLAND, Ore., March 16 (AP)—BUTTER—Prima, A grade, 28 lbs. in parchment wrappers; 49 1/2¢ in cartons; B grade, 28 lb. parchment wrappers, 48¢ in cartons. BUTTERPAT—First quality, maximum of 6 of 1 per cent acidity, delivered in Portland, 50 1/2¢-60¢; premium quality, maximum of 5 of 1 per cent acidity, delivered in Portland, 52 1/2¢-62¢; valley routes and country points, 2¢ less than first; second quality 4¢. FLOUR—Selling price to Portland retailers: Tillamook triplets, 28 1/2¢-30¢; 28 1/2¢-30¢; 28 1/2¢-30¢; 28 1/2¢-30¢. EGGS—Prices to producers: A large, 28¢; B large, 26¢; A medium, 25¢; B medium, 24¢. HENS—Selling price to retailers: 28¢; 28¢; 28¢. HENS—Selling price to retailers: 28¢; 28¢; 28¢.

### Six Hats in Ring For Council Seats In Alturas Poll

ALTURAS, March 16 — Six have filed for the office of city councilman at the deadline for filing, Saturday, March 14. The election will be held April 14.

### Mt. Laki

MT. LAKE—Mrs. Estella Hill, Clarence Hill, Mr. and Mrs. Ralph Hill and sons Richard and Robert were dinner guests at the Jack Marshall home at Olene recently.

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### For Your Information

MAIL CLOSING TIME (Effective September 28, 1941) Train 17 Southbound: 8 a. m. Train 20 Northbound: 10:00 a. m. Train 19 Southbound: 5:45 p. m. Train 18 Northbound: 9:00 p. m.

### Red Cross Class—The Red Cross home nursing class scheduled to meet Monday cancelled the meeting on March 16 due to the concert. The class has been assigned chapters 10 and 11 in the textbook and will come prepared for regular class work on Monday, March 23, according to Mrs. C. S. Elliot, instructor.

### Altamont Garden Club—The Altamont Garden club will meet Wednesday at 2:30 at the home of Mrs. Bert Schultz on South Sixth street. The topic will be "Vegetable Gardens." All members are urged to be present.

### Eagles Auxiliary—The Eagles auxiliary will sponsor the first in a new series of pinochle parties Tuesday at 2 p. m. in the Eagles hall. The public is invited.

### Presbyterian Auxiliary—The Presbyterian auxiliary of the Presbyterian church, who were to have met Thursday for a tea and installation, have been postponed indefinitely.

### Stewart-Lenox Club—The women's auxiliary of the Stewart-Lenox Improvement club will meet at the home of Mrs. Cecil Cunningham in Stewart addition Wednesday, March 18, at 7:30 p. m. Preparations for a dance Saturday will be discussed.

### Extension Unit—The Fairhaven home extension unit will meet at the home of Mrs. George R. Miller on the Keno road east of Lien's store at 10 a. m. Mrs. Winnifred Gillen will speak in the morning on "Family Food Supplies," and in the afternoon on "Buying." There will be a potluck lunch.

### Roosevelt PTA—Roosevelt PTA will meet Tuesday, March 17, at 2:30 p. m. in the school auditorium. Mrs. Sanford Selby, president, will preside and new business will be discussed. A program helpful to mothers of eighth grade students will be presented, followed by tea in the school cafeteria with Mrs. George Adler as chairman, assisted by Mrs. Liskey, Mrs. Swan, Mrs. Klann, Mrs. Hoagland and Mrs. Emery. A board meeting will be held at 2 p. m.

### Stingerettes—The Stingerettes club will meet Tuesday at 12:30 p. m. in the KC hall for a potluck dinner, no dessert. Seven birthdays will be celebrated.

### Townsend Club—The Townsend club will meet Friday, March 20, at 8 p. m. in the KC hall for regular business session followed by an old-time dance. All members interested in the drill team are asked to be present at 7 p. m. for practice.

### Celebration—The twenty-third birthday celebration of the American Legion will be observed fittingly Tuesday night at 8 o'clock in the Legion hall. A card party followed by refreshments is scheduled. There will also be a business meeting.

### Card Party—The annual St. Patrick's day card party of St. Mary's Altar society will be held Tuesday night at 8 o'clock in the Willard hotel. Reservations for the "whist" party may be made with either Mrs. Lloyd L. Low or Mrs. R. C. Dale. The public is invited to attend. Mrs. C. A. Williams is in charge of the tea table, assisted by Mrs. Stanley Pleser, Mrs. J. K. McClelland and Mrs. A. P. Heup.

### Scottish Rite—Members of the Klamath Lodge of Perfection, Ancient and Accepted Scottish Rite, will meet Tuesday night at the Masonic temple.

### Royal Neighbors—The Royal Neighbors of America will meet Wednesday at 7:30 in the IOOF hall for a business meeting. All officers and members interested in the drill work are urged to be present for practice.

### Extension Unit—The Henley-Midland extension unit will meet Thursday at the home of Mrs. Bill Williams near Mt. Laki. "Dress Finishes" will be the topic of discussion and each member is asked to bring needles, thread, thimble, tape measure or ruler, pins, a zipper and scraps of material. The meeting will be called at 10 a. m. and will be dismissed in time for members to attend the first aid class at 2:45 p. m.

### Agency finds married men make the best excusers. They know all the excuses.

### When in Medford Stay at HOTEL HOLLAND Thoroughly Modern Joe and Anne Earley Proprietors

## ANOTHER TEST OF DEFENSIVE WAR LOOMING

By CLYDE A. FARNSWORTH NEW YORK, March 16 (Wide World)—The battle of Australia which, it could be said, started when the Japanese conquered The Netherlands East Indies, promises to become another test of the badly bent but not broken concept of successful defense.

In this concept defense is not an end but a means to an end—a covering action to permit the full mustering of resources for the eventual offensive.

Perhaps no more unfavorable place on earth could have been selected for this strategy than Australia, with her 12,210 miles of coastline, lacking in the manpower to garrison such a vast frontier, industrially adolescent, having few harbors, and, compared with the United States, woefully undeveloped as to transport and communications.

To picture Australia, imagine: A United States with a 7,000,000 population clustered largely on the east coast, lightly settled on the west and almost not at all in an arid interior;

A single trunk line railway running from New York down the Atlantic seaboard, thence across the continent to the southern California coast;

One long highway, paralleled in part by railways, from Lake Superior to the Gulf of Mexico in place of an elaborate network of interior road;

A United States stripped of her land frontiers on the north and south; exposed to the sea on all sides;

Imagine that and you have a superficial picture of present-day Australia with its high form of democratic idealism nurtured by a hardy people largely of English, Scottish and Irish lineage.

It is difficult to picture any static, positional defense for Australia—if such tactics are still anywhere a possibility in modern warfare.

What is indicated is a defense by wide flanking maneuvers of pre-disposed to r.c.s. counter-strokes against lengthened lines of enemy communication by land, sea and air; first of all a battle of the approaches and then, when and if beach heads are secured by the foe, a fighting defense of vital cores of war effort and national life.

Loss of territory will not defeat Australia if she and her allies are given the choice of the territory to yield.

The battle of Australia promises to be above all a struggle for the roads, airways and railways, with distance the foe of both the invader and the invaded, although the advantage undoubtedly lies with the defense.

The continent of Australia is a kidney-shaped area of 2,948,366 square miles, as compared with the 2,973,776 of the continental United States, but with a population of only 6,825,632 (December, 1940, estimate) which is just under that of Ohio.

An indication of the concentration of the sparse population is that fact that nearly half of it resides in six capitals of the mainland states or territories.

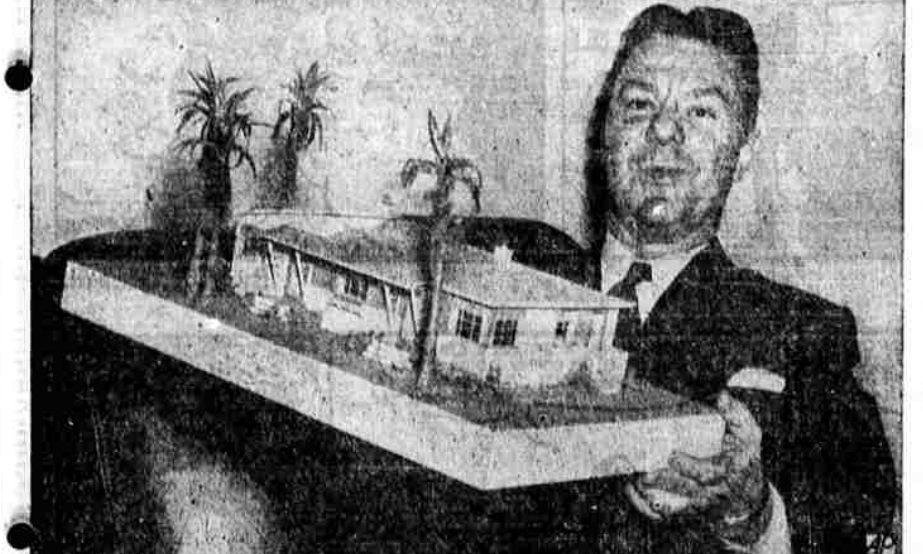
Any successful conquest would have to be carried to the southeast, to the industrial centers of Sydney and Melbourne, between which lies the federal capital, Canberra, a pretty little city of 10,000 population.

Examination of maps seems to indicate that only by frontal assault, from the south Pacific against the Brisbane-Sydney-Melbourne-Adelaide zone, could the Japanese hope ultimately to succeed.

### SCALPS

CHICAGO (AP)—When Edurin Allred, 20, of suburban Schiller Park, entered the marine corps he was expected to carry on a hobby started by his father, Cecil, during the last war—collecting shoulder lapels of war prisoners.

The elder Allred, who was a member of a Canadian mounted rifles regiment, boasts a collection of 14 right shoulder lapel straps taken from German prisoners he himself captured.



NEW HOUSING HEAD—John B. Blandford, Jr., 45, New Yorker named head of federal housing agency created after merger of 16 housing agencies, offers for inspection the model of a defense home. Blandford, an engineering graduate of Stevens Institute of Technology, has been Cincinnati public safety director, T.V.A. general manager. He's now assistant director of budget bureau.



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