

Markets and Financial

STOCK MARKET SEES RECOVERY IN SPECIALTIES

NEW YORK, March 12 (AP)—Recovery trends seeped into today's stock market but they were distinctly specialized and many leaders continued to struggle in lower territory.

An assortment of blue chips hit new bottoms for the past 4 years at the start. Steels and motors then turned around and in fairly lively dealings selective gains soon ran to a point or so with a few recently weak high-priced performers tacking on 2 to 3. Dealings slowed toward the last when top marks were reduced. At the close minus marks were well distributed.

The forenoon flurry helped put the day's volume at around 450,000 shares.

Rails never got far in front as a compilation of last week's freight loadings indicated these were down contrasessionally.

Among the better share movers were Bethlehem Steel, Chrysler, Western Union, Santa Fe, Anaconda, Dupont, Eastman Kodak, US Rubber, United Aircraft and Philip Morris.

Closing quotations: Alaska Juneau 2, All Chem & Dye 120 1/2, Allis-Chalmers 25 1/2, American Can 58 1/2, Am Car & Fdy 29 1/2, Am Rad Sta San 4 1/2, Am Roll Mills 10 1/2, Am Smelt & Ref 38 1/2, Am Tel & Tel 120 1/2, Am Tob "B" 39, Am Water Works 2 1/2, Am Zinc L & S 3 1/2, Anaconda 25 1/2, Armour Ill 3 1/2, Atchafson 37 1/2, Aviation Corp 3 1/2, Bald Loco 12 1/2, Bendix Avia 35 1/2, Beth Steel 58 1/2, Boeing Airp 17 1/2, Borden 22 1/2, Borge-Warner 22 1/2, Callif Packing 10 1/2, Callahan Z L 1, Calumet Hec 6 1/2, Canadian Pacific 4 1/2, Cat Tractor 34 1/2, Celanese 18 1/2, Ches & Ohio 30 1/2, Chrysler 52, Col Gas & El 1 1/2, Com'l Solvents 8 1/2, Comm'nw'th & Sou 7 3/8, Conso Aircraft 17 1/2, Conso Edison 11 1/2, Conso Oil 5, Con'l Can 24 1/2, Corn Products 47 1/2, Curtiss Wright 7 1/2, Doug Aircraft 62 1/2, Dupont De N 105 1/2, Eastman Kodak 117 1/2, El Pow & Lt 1 1/2, General Electric 23 1/2, General Foods 36 1/2, General Motors 33, Goodrich 13 1/2, Goodyear Tire 12 1/2, Gt Nor Ry pfd 23 1/2, Greyhound 11 1/2

Illinois Central	6 1/2
Insp Copper	19 1/2
Int Harvester	44 1/2
Int Nick Can	26 1/2
Int Pap & P pfd	56 1/2
Int Tel & Tel	2
Johns Manville	59 1/2
Kennecott	31 1/2
Lib O Ford	21 1/2
Lockheed	20 1/2
Loew's	39
Montgomery Ward	24
Nash-Kelvy	4 1/2
Nat'l Biscuit	15
Nat'l Dairy Prod	13 1/2
Nat'l Dist	20 1/2
National Lead	13
N Y Central	8 1/2
No Am Aviation	12
North Amer Co	7 1/2
Northern Pacific	5 1/2
Ohio Oil	6 1/2
Otis Steel	5 1/2
Pac Gas & El	17
Packard Motor	2
Pan Amer Airways	14 1/2
Paramount Pic	14
Pennay (J C)	61 1/2
Penna R R	21 1/2
Phelps Dodge	27 1/2
Phillips Pet	33
Proctor & Gamble	44 1/2
Pub Svc N J	11 1/2
Pullman	23 1/2
Radio	28
Rayonier	9 1/2
Republic	16 1/2
Richfield Oil	7
Safeway Stores	38 1/2
Sears Roebuck	44 1/2
Shell Union	11
Socony Vacuum	6 1/2
Sou Cal Edison	17 1/2
Southern Pacific	12 1/2
Sprary Corp	26 1/2
Standard Brands	3
Stand Oil Calif	18 1/2
Stand Oil Ind	21 1/2
Stand Oil N J	32 1/2
Stone & Webster	4 1/2
Studebaker	4 1/2
Sunshine Mining	4 1/2
Texas Corp	31
Trans-America	65 1/2
Union Carbide	59 1/2
Union Oil Calif	11
Union Pacific	73
United Airlines	9 1/2
United Aircraft	31 1/2
United Corporation	5 1/2
United Drug	5 1/2
United Fruit	54 1/2
U S Rubber	13 1/2
U S Rubber pfd	56 1/2
U S Steel	49 1/2
Vanadium	17
Warner Pictures	5
Western Union	24 1/2
Westinghouse	69 1/2
Woolworth	24 1/2

SO. S. F. LIVESTOCK
SO. SAN FRANCISCO, March 12 (AP)—(Federal-State Market Service)—CATTLE: Salable 150; steady; two cars top-good 918; 1059 lb. fed Idaho steers \$13.00; medium to good heifers absent; one load 1057 lb. range cows \$9.75 sorted two head, one load 1100 lb. \$9.75 sorted four head; dairy cows mostly \$8.00-50; bulls strong, few \$10.50. Calves, salable 10; strong; good to choice vealers quoted \$12.00-13.00, few 115 lb. \$10.00-12.00.
HOGS: Salable 200; around 15c higher; most good 185-235 lb. barrows and gilts \$14.75; 1 sows \$11.75.
SHEEP: Salable 75; loadlots quoted \$12.00 down; steady; about 10 head medium 93 lb. fall lambs \$12.50; medium to choice ewes quoted \$6.50-7.50.

POSTHUMOUS PROMOTIONS
CHUNGKING, March 12 (AP)—Seven members of the American volunteer group who lost their lives in the air service of China were given posthumous promotions today by Generalissimo Chiang Kai-Shek.
Synopsis of Annual Statement
of the AXINA LIFE INSURANCE COMPANY of Hawaii, in the State of Connecticut, as the thirty-first day of December, 1941, made to the Insurance Commissioner of the State of Oregon, pursuant to law.
CAPITAL
Amount of capital stock paid up... \$ 15,000,000.00
Total premium income for the year... \$129,051,960.94
Interest, dividends and rents received during the year... 28,308,108.65
Income from other sources received during the year... 23,387,451.82
Total income... \$180,737,520.41
DISBURSEMENTS
Paid for losses, endorsements, annuities and surrenders... \$ 87,009,023.91
Dividends paid to policyholders during the year... 1,892,290.49
Dividends paid on capital stock during the year... 2,190,000.00
Commissions, salaries and rents paid during the year... 16,907,480.44
Taxes, licenses and fees paid during the year... 8,266,184.64
Amount of all other expenditures... 5,823,963.17
Total expenditures... \$117,197,347.65
ASSETS
Value of real estate owned (leased value)... \$ 27,340,109.59
Loans on mortgages and collals, real, etc... 126,303,347.41
Value of bonds owned (amortized)... 458,993,692.98
Value of stocks owned (market value)... 49,816,475.90
Premiums and policy loans... 60,348,763.99
Cash in banks and on hand... 23,013,231.39
Interest and rents due and accrued... 7,200,741.30
Not collected and delinquent premiums... 13,113,438.66
Other assets... 219,823.92
Total admitted assets... \$778,237,008.25
LIABILITIES
Reserve for losses... \$60,064,087.14
Loss claims for losses unpaid... 13,859,432.96
Reserve for taxes... 3,227,310.20
All other liabilities... 80,342,072.89
Total liabilities... \$157,482,903.19
Total liabilities, except capital... \$157,482,903.19
Capital paid up... \$ 15,000,000.00
Surplus over all liabilities... 27,800,729.63
Surplus as regards policyholders... \$ 42,800,729.63
Total... \$778,237,008.25
BUSINESS IN OREGON FOR THE YEAR
Net premiums and annuities received during the year... \$220,873.18
Life... 220,873.18
Life... 220,873.18
Dividends paid during the year—Life... 15,461.04
Net losses and claims, endorsements, surrenders and annuities paid during the year... 449,836.07
Accident & Health... 135,672.72
Name of Company: Axina Life Insurance Company
Name of President: Morgan B. Reiland
Name of Secretary: James E. Simpson
Statutory resident attorney for services: John H. Adams, Portland, Oregon.
JOHN N. ADAMS, General Agent
1112 Public Service Building
Portland, Oregon

BUYERS MOVE IN TO BOOST WHEAT

CHICAGO, March 12 (AP)—With flour buyers and millers back in the market for limited quantities, wheat prices rose almost 2 cents a bushel today. Other grains and soybeans shared in the advance.

Buying of commercial interests and professional traders was touched off by house approval of legislation which would restrict commodity credit corporation sales of million wheat and industrial corn at prices below parity. The fact that the CCC will withdraw after Saturday it offers to sell milling wheat at least for the time being also was a trade factor.

Wheat closed 11-11 cents higher than yesterday. May \$1.30 1/4-1/2; July \$1.31 1/2; corn 1-1/2c up, May 88 1/2-89c; July 91 1/2-92c; oats 1-1/2c higher; rye 1 1/2-1 1/4c higher; soybeans 1 1/2-2c higher. Prices finished at or near the day's highs in all pits.

POTATOES

SAN FRANCISCO, March 12 (AP-USA)—Potatoes: 1 California, 2 Florida, 6 Oregon arrived, 41 unbroken, 16 broken cars on track; market dull; Klamath Russets No. 1, \$2.40 to \$2.60, mostly \$2.50.

LOS ANGELES, March 12 (AP-USA)—Potatoes: 5 California, 20 Idaho, 1 Oregon arrived, 25 unbroken, 23 broken cars on track; by truck 3 California, 1 Utah, 1 Idaho arrived; market slightly stronger for Russets, about steady for Prides No Oregon quotations.

JAYCEE BOARD TO MEET IN PORTLAND

CHICAGO, March 12 (AP-USA)—Potatoes, arrivals 140; on track 392; total US shipments 895; supplies heavy, for Idaho Russets demand very slow, market weak; for offerings other sections demand slow, market about steady on best quality; Idaho Russet Burbanks, US No. 1, \$2.75-95; Nebraska Bliss Triumphs, US No. 1, \$2.75-95; Minnesota and North Dakota Bliss Triumphs, US Commercial, \$1.90-2.00; Cobblers, US Commercial, \$1.90-2.00; Early Ohios US No. 1, \$2.10-20; Wisconsin Katahdins, US No. 1, \$1.90-2.00; new stock; supplies very light, demand light, market steady; Florida Bliss Triumphs, US No. 1, washed, \$2.10 per bushel crate.

PORTLAND LIVESTOCK

PORTLAND, Ore., March 12 (AP-USA)—CATTLE: Salable 100, total 300; market active, generally steady; few common to medium steers \$10.00-11.50, odd head good steers \$12.25; common dairy type heifers, \$8.00 to \$9.00; canner and cutter cows \$6.00-7.00, shelly kids down to \$5.00; fat dairy type cows, \$7.50-8.00; good beef cows quotable to \$10.00 or above; medium to fairly good bulls, \$8.50-9.65, good beef bulls quotable to \$10.25; good to choice vealers mostly \$15.00-16.00, common to medium grades, \$9.50-14.00; common dairy type calves \$9.00.

HOGS: Salable 500, total 1000; market slow, generally 25 cents lower; good to choice 170-215 lbs. weights \$13.85 to mostly \$13.50, odd head to \$13.65; 230-270 lbs. \$12.50-13.00; light lights \$12.25-75; good sows 350-550 lbs. \$10.25-11.25, lighter weights to \$11.50; few litters good to choice feeder pigs \$13.00.

SHEEP: Salable 50, total 500; market nominally steady; good to choice woolled lambs salable around \$11.50 with fed carloads quotable to \$12.25; few shorn lambs unsold; large lot holdover feeder lambs unsold; good slaughter ewes salable, \$6.00-50.

BOSTON WOOL

BOSTON, March 12 (AP-USA)—The Boston wool market continued active today. Fair commodities of fine territory wools contacted from the new clip have been sold at \$1.15 to \$1.18, scoured basis. Graded half-blood territory wools have brought \$1.12-1.15, scoured basis. Medium grades of territory wools were also active with three-eighths blood combing wools bringing \$1 to \$1.05, and quarter-blood wools bring 95 to 98 cents, scoured basis.

ROUSE YOUR LIVER BILE

SLEEP SOUND—GET UP FEELING GREAT
To be normal your liver should discharge about a full quart of digestion-aiding juices every day. A scanty flow—a slowing up—may mean sick headaches, biliousness, poor digestion, flat, half-digested, half-digested, feeling.

Get out of it! Get a bottle of Kruschen Salts tonight. Start right in tomorrow morning and take 1/2 teaspoonful of this gentle laxative in a glass of water (hot or cold) half an hour before breakfast and keep this up for 30 days. Do this and you too may know what it is to get up feeling fit and ready for a real day's work. Try Kruschen—a famous English formula—see what it means to you when life flows free. Satisfaction guaranteed or money back.

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Daily	Mar. to Date	Season to Date	Daily	Mar. to Date	Season to Date
1	1	1	5747	32	32	7066
2	6	7	5753	7	39	7073
3	31	38	5784	27	66	7100
4	20	58	5804	31	97	7131
5	17	85	5831	37	134	7168
6	29	114	5860	55	189	7223
7	38	152	5888	50	239	7273
8	0	152	5888	41	280	7314
9	11	163	5909	7	287	7321
10	35	198	5944	33	320	7354
11	28	226	5972	57	377	7411
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Operators' License Revenue Higher in February Here

Revenues from the sale of operators' and chauffeurs' licenses in Klamath Falls in February climbed nearly 50 per cent over the same month of 1940, it was revealed Thursday.

W. J. Bucknell, chief of the local license office, said that last month's total income was \$302.25. In February of 1940 \$202.25 was taken in. Bucknell said, no figures for 1941 were available, he reported. Bucknell said that license plate applications dropped off tremendously due to the freezing of new car stocks.

CCC Camps Eyed For Fire Control

WASHINGTON, March 12 (AP)—A group of west coast congressmen discussed today plans to utilize 83 civilian conservation corps camps in California, Washington, Oregon and Arizona as bases from which to fight forest fires and prevent sabotage in the forests.

Chairman Hill (D-Wash.) of a subcommittee on forests, said he had urged that youths from 18 to 20 years old and men over 45, who will not be called for army duty, be used. Hill said forest service officials had testified the CCC camps gradually were being closed and were not up to full strength.

Strict Driving Exam Explained

Prospective applicants for motor vehicle operator's licenses were told Thursday by W. J. Bucknell, superintendent of the Klamath Falls office, that a state law requires them to read the operators' manual and to know its contents. He said that many applicants feel that examiners are unduly harsh in marking examination papers but pointed out that the secretary of state sets passing requirements which must be followed by all examiners.

Incorporated in 1705, the town of Bath, N. C., is no larger now than when it received its charter.

Victory Gardens, Rotary Topic

"Victory Gardens" will be the topic discussed at the Friday noon luncheon of Rotary club at the Willard hotel when Charles A. Henderson, Klamath county agricultural agent, will discuss the planting of gardens in the city and suburban areas in order to up production of green stuff for family tables. Henderson will also stress the nutrition angle as the result of garden plantings, it was stated. Chairman of the day will be E. A. Geary.



PASSING RECALLS FALSE ARMISTICE

PALM SPRINGS, Calif., Mar 12 (AP)—Jackson S. Elliott, 66, who endeared himself to every Associated Press member for his calm refusal to accept as fact the false Armistice rumors of Nov. 7, 1918, died in retirement Tuesday. He was stricken with a heart attack.

Elliott, a chief of the Associated Press news department, was based in New York headquarters with pleas to follow a news agency and bulletin the Armistice rumor. Instead he meticulously checked Washington, London and Paris officials and news sources. None could confirm the tale which sent millions into premature wild celebrations. Elliott, despite the deluge of telegrams, telephone calls and near hysteria, reasoned that German emissaries could not have arrived at Marshal Foch's headquarters.

"I'm convinced the story is wrong, that no armistice has been signed," he reported to Melville E. Stone as the then general manager of the AP returned from lunch.

Hours later, the state department in an official announcement confirmed his shrewd judgment. Four days later the armistice was signed—on Nov. 11. Elliott became assistant general manager of the Associated Press in April, 1921. He joined the AP in 1903 and subsequently was manager of its congress staff, chief of the Washington bureau, superintendent of the eastern division, chief of the southern division, head of the news department, assistant general manager and assistant secretary. He retired in 1937.

LEGAL NOTICES

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNNYSIDE IRRIGATION DISTRICT FIXING THE DATE FOR COMPUTATION AND LEVY OF ASSESSMENTS AND THE DATE FOR EQUALIZING SUCH ASSESSMENTS

Upon motion regularly made, seconded and unanimously carried, the following resolution was entered:

WHEREAS, The laws of the State of Oregon now require that assessments and taxes be assessed and collected on the basis of the fiscal year commencing July first of each year.

NOW, THEREFORE, BE IT RESOLVED That Tuesday, the 7th day of April, 1942, be, and the same is hereby set as the date for the computation of the necessary funds to be raised by the Pine Grove Irrigation District to meet its expenses and obligations for the fiscal year commencing July 1, 1942, and for the levy and assessment of the District for such period;

BE IT FURTHER RESOLVED That Tuesday, the 5th day of May, 1942, be, and the same is hereby, set as the date for the equalization and hearing on said levy and assessment for the fiscal year beginning July 1, 1942.

BE IT FURTHER RESOLVED That the first Tuesday in April of each year hereafter be, and the same is hereby, fixed as the date for the computation and levy of the assessments of the District, and the first Tuesday in May of each year hereafter be, and the same is hereby, fixed as the date for equalizing the assessments of the Pine Grove Irrigation District.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE PINE GROVE IRRIGATION DISTRICT FIXING THE DATE FOR COMPUTATION AND LEVY OF ASSESSMENTS AND THE DATE FOR EQUALIZING SUCH ASSESSMENTS

Upon motion regularly made, seconded and unanimously carried, the following resolution was entered:

WHEREAS, The laws of the State of Oregon now require that assessments and taxes be assessed and collected on the basis of the fiscal year commencing July first of each year.

NOW, THEREFORE, BE IT RESOLVED That Tuesday, the 7th day of April, 1942, be, and the same is hereby, set as the date for the computation of the necessary funds to be raised by the Sunnyside Irrigation District to meet its expenses and obligations for the fiscal year commencing July 1, 1942, and for the levy and assessment of the District for such period;

BE IT FURTHER RESOLVED That Tuesday, the 5th day of May, 1942, be, and the same is hereby, set as the date for the equalization and hearing on said levy and assessment for the fiscal year beginning July 1, 1942.

BE IT FURTHER RESOLVED That the first Tuesday in April of each year hereafter be, and the same is hereby, fixed as the date for the computation and levy of the assessments of the District, and the first Tuesday in May of each year hereafter be, and the same is hereby, fixed as the date for equalizing the assessments of the Sunnyside Irrigation District.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUNNYSIDE IRRIGATION DISTRICT FIXING THE DATE FOR COMPUTATION AND LEVY OF ASSESSMENTS AND THE DATE FOR EQUALIZING SUCH ASSESSMENTS

Upon motion regularly made, seconded and unanimously carried, the following resolution was entered:

WHEREAS, The laws of the State of Oregon now require that assessments and taxes be assessed and collected on the basis of the fiscal year commencing July first of each year.

NOW, THEREFORE, BE IT RESOLVED That Tuesday, the 7th day of April, 1942, be, and the same is hereby, set as the date for the computation of the necessary funds to be raised by the Sunnyside Irrigation District to meet its expenses and obligations for the fiscal year commencing July 1, 1942, and for the levy and assessment of the District for such period;

BE IT FURTHER RESOLVED That Tuesday, the 5th day of May, 1942, be, and the same is hereby, set as the date for the equalization and hearing on said levy and assessment for the fiscal year beginning July 1, 1942.

BE IT FURTHER RESOLVED That the first Tuesday in April of each year hereafter be, and the same is hereby, fixed as the date for the computation and levy of the assessments of the District, and the first Tuesday in May of each year hereafter be, and the same is hereby, fixed as the date for equalizing the assessments of the Sunnyside Irrigation District.

Hold Everything!



COPIED BY NEA SERVICE, INC. T. M. REG. U. S. PAT. OFF. 3-12

In May of each year hereafter be, and the same is hereby, likewise fixed and determined as the date for equalizing the assessments of the Sunnyside Irrigation District.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE PINE GROVE IRRIGATION DISTRICT FIXING THE DATE FOR COMPUTATION AND LEVY OF ASSESSMENTS AND THE DATE FOR EQUALIZING SUCH ASSESSMENTS

Upon motion regularly made, seconded and unanimously carried, the following resolution was entered:

WHEREAS, The laws of the State of Oregon now require that assessments and taxes be assessed and collected on the basis of the fiscal year commencing July first of each year.

NOW, THEREFORE, BE IT RESOLVED That Tuesday, the 7th day of April, 1942, be, and the same is hereby set as the date for the computation of the necessary funds to be raised by the Pine Grove Irrigation District to meet its expenses and obligations for the fiscal year commencing July 1, 1942, and for the levy and assessment of the District for such period;

BE IT FURTHER RESOLVED That Tuesday, the 5th day of May, 1942, be, and the same is hereby, set as the date for the equalization and hearing on said levy and assessment for the fiscal year beginning July 1, 1942.

BE IT FURTHER RESOLVED That the first Tuesday in April of each year hereafter be, and the same is hereby, fixed as the date for the computation and levy of the assessments of the District, and the first Tuesday in May of each year hereafter be, and the same is hereby, fixed as the date for equalizing the assessments of the Pine Grove Irrigation District.

PUBLIC LAND SALE DEPARTMENT OF THE INTERIOR U. S. Land Office at Lakeview, Oregon, February 14th, 1942.

Notice is hereby given that, as directed by the Commissioner of the General Land Office, under provisions of Sec. 2455, R. S., pursuant to the application of Francis O. Freuer and Margaret W. Freuer, Serial No. 015957, we will offer at public sale,