

# Markets and Financial

## GRAINS CONTINUE DRIFT DOWNWARD

CHICAGO, Jan. 19 (AP)—Ignoring important trade developments over the week-end, the grain market today continued to drift downward, with dealings on a comparatively small scale.

Disclosures that ment is preparing to send lend-lease food shipments to Russia, including possibly wheat and flour and other cereals, and the Commodity Credit corporation's offer of approximately 100,000,000 bushels of old wheat to be sold for food to stimulate livestock production, caused hardly a ripple in the trade. Dealers blamed this largely on the market's lack of investment and speculative interest, which, they said, is at the lowest ebb in years, and on the disposition of most traders to await settlement of the price control controversy in Washington.

Wheat closed 1/4c lower than Saturday, May \$1.30 1/2, July \$1.31 1/2; corn 1/4c down, May 88 1/2c, July 87 1/2c; oats 1/4c lower; rye 1/4c down; soy beans 1/4c higher.

Some dealers said profit taking and selling of oats and rye reflected the wheat-feed selling program. They said this might take more feed grain available and permit conversion of corn into alcohol.

## Stock Market Quotations

|                  |         |
|------------------|---------|
| Air Reduction    | 36      |
| Alaska Juneau    | 23      |
| Al Chem & Dye    | 138 1/2 |
| Allis-Chalmers   | 29      |
| American Can     | 63 1/2  |
| Am Car & Fdy     | 31 1/2  |
| Am Rad Sta San   | 4 1/2   |
| Am Roll Mills    | 1 1/2   |
| Am Smelt & Ref   | 4 1/2   |
| Am Tel & Tel     | 12 1/2  |
| Am Tob "B"       | 4 1/2   |
| Am Water Works   | 3       |
| Am Zinc L & S    | 5 1/2   |
| Anacosta         | 28      |
| Armour III       | 3 1/2   |
| Atchison         | 3 1/2   |
| Aviation Corp    | 3 1/2   |
| Bald Loco        | 13 1/2  |
| Bendix Avia      | 37 1/2  |
| Beth Steel       | 64 1/2  |
| Boeing Airp      | 18 1/2  |
| Borden           | 20 1/2  |
| Borge-Warner     | 22 1/2  |
| Calif Packing    | 18 1/2  |
| Callahan Z L     | 1       |
| Calumet Hec      | 6 1/2   |
| Canada Dry       | 12      |
| Canadian Pacific | 4 1/2   |
| Cat Tractor      | 4 1/2   |
| Celanese         | 20 1/2  |
| Ches & Ohio      | 36      |
| Chrysler         | 47 1/2  |
| Com'l Solvents   | 9 1/2   |
| Comm'n'lth & Sou | 9 3/2   |
| Consol Aircraft  | 19 1/2  |
| Consol Edison    | 13 1/2  |
| Consol Oil       | 6       |
| Cont'l Can       | 26 1/2  |
| Corn Products    | 54 1/2  |
| Crown Zellerbach | 11 1/2  |
| Curtiss Wright   | 8 1/2   |
| Doug Aircraft    | 65 1/2  |
| Dupont De N      | 127     |
| Eastman Kodak    | 132 1/2 |
| El Pow & Lt      | 13 1/2  |
| General Electric | 28 1/2  |
| General Foods    | 39      |
| General Motors   | 32 1/2  |
| Goodrich         | 14 1/2  |
| Goodyear Tire    | 12 1/2  |
| Gt Nor Ry pfd    | 24 1/2  |
| Greyhound        | 11 1/2  |
| Illinois Central | 7 1/2   |
| Insp. Copper     | 11 1/2  |
| Int Harvester    | 50 1/2  |
| Int Nick Can     | 27 1/2  |
| Int Pap & P pfd  | 5 1/2   |
| Int Tel & Tel    | 2 1/2   |
| Johns Manville   | 58 1/2  |
| Kennecott        | 35 1/2  |
| Lib O Ford       | 21 1/2  |
| Lockard          | 22 1/2  |
| Loew's           | 36 1/2  |
| Long-Bell "A"    | 3 1/2   |
| Montgomery Ward  | 28 1/2  |
| Nash-Kelvy       | 4 1/2   |
| Natl Biscuit     | 16      |
| Natl Dairy Prod  | 13 1/2  |
| Natl Dist        | 21 1/2  |
| National Lead    | 15 1/2  |
| N Y Central      | 9 1/2   |
| No Am Aviation   | 13      |
| North Amer Co    | 9 1/2   |
| Northern Pacific | 6 1/2   |
| Ohio Oil         | 7 1/2   |
| Otis Steel       | 6 1/2   |
| Pac Amer Fish    | 8       |
| Pac Gas & El     | 10 1/2  |
| Pac Tel & Tel    | 9 1/2   |
| Packard Motor    | 2 1/2   |
| Pan Amer Airways | 17      |
| Paramount Pic    | 14 1/2  |
| Penny (J C)      | 7 1/2   |
| Penna R R        | 22 1/2  |
| Phelps Dodge     | 21      |
| Phillips Pet     | 40 1/2  |
| Proctor & Gamble | 51      |
| Pub Svc N J      | 13 1/2  |
| Pulman           | 24 1/2  |
| Radio            | 3       |
| Rayonier         | 10 1/2  |
| Republic Steel   | 17 1/2  |

## Carload Potato Shipments

| Day of Month | Season 1941-42 |              |                | Season 1940-41 |              |                |
|--------------|----------------|--------------|----------------|----------------|--------------|----------------|
|              | Jan. Daily     | Jan. to Date | Season to Date | Jan. Daily     | Jan. to Date | Season to Date |
| 1            | 0              | 0            | 3678           | 4              | 4            | 3824           |
| 2            | 6              | 6            | 3682           | 38             | 42           | 3682           |
| 3            | 13             | 19           | 3695           | 47             | 89           | 3909           |
| 4            | 0              | 19           | 3695           | 50             | 139          | 3959           |
| 5            | 24             | 43           | 3719           | 17             | 156          | 3976           |
| 6            | 15             | 58           | 3734           | 39             | 195          | 4015           |
| 7            | 50             | 108          | 3784           | 54             | 249          | 4069           |
| 8            | 56             | 164          | 3840           | 66             | 315          | 4135           |
| 9            | 49             | 213          | 3889           | 56             | 371          | 4191           |
| 10           | 62             | 275          | 3951           | 47             | 418          | 4238           |
| 11           | 20             | 295          | 3971           | 50             | 478          | 4298           |
| 12           | 50             | 345          | 4021           | 15             | 493          | 4313           |
| 13           | 65             | 405          | 4086           | 45             | 538          | 4358           |
| 14           | 38             | 443          | 4124           | 48             | 586          | 4406           |
| 15           | 42             | 485          | 4166           | 53             | 639          | 4459           |
| 16           | 42             | 527          | 4208           | 58             | 697          | 4517           |
| 17           |                |              |                |                |              |                |
| 18           |                |              |                |                |              |                |
| 19           |                |              |                |                |              |                |
| 20           |                |              |                |                |              |                |
| 21           |                |              |                |                |              |                |
| 22           |                |              |                |                |              |                |
| 23           |                |              |                |                |              |                |
| 24           |                |              |                |                |              |                |
| 25           |                |              |                |                |              |                |
| 26           |                |              |                |                |              |                |
| 27           |                |              |                |                |              |                |
| 28           |                |              |                |                |              |                |
| 29           |                |              |                |                |              |                |
| 30           |                |              |                |                |              |                |
| 31           |                |              |                |                |              |                |

## POTATOES

**SAN FRANCISCO, Jan. 19 (AP-USA)**—Potatoes: 8 cars California, one Nevada, 14 Oregon, 5 Idaho, 3 Florida arrived; 18 unbroken, 66 broken cars on track; Oregon Klamath district Russets No. 1 \$2.55-65, few fine quality \$2.75.

**LOS ANGELES, Jan. 19 (AP-USA)**—Potatoes: 41 cars California, 2 Florida, 63 Idaho, 2 Utah arrived; 30 unbroken, 139 broken cars on track; no Oregon quotations.

## LOCAL QUOTATIONS

(The following quotations are obtained from a good source, but cannot be guaranteed as covering every offer or sale. They represent prices to growers.)

**FOR U. S. No. 1, \$2.20-40.**  
**FOR U. S. No. 2, \$1.25-40.**

## BOSTON WOOL

**BOSTON, Jan. 18 (AP-USA)**—The Boston wool market was quiet today. Occasional inquiries were made for fine territory wools but sales were limited to small quantities need for immediate consumption. Prices were unchanged and firm.

## Portland Produce

**PORTLAND, Ore., Jan. 19 (AP)—BUTTER**—Prints, A grade, 40 1/2 in parchment wrap per 40 lb in cartons, B grade, 40 1/2 in parchment wrap, 40 1/2 in cartons.

**BUTTER**—First quality, maximum 1 lb of 1 per cent acidity, delivered in Portland, 40 1/2 in, premium quality (maximum of 25 per cent acidity), 41-41 1/2 in, valley routes and country points, to less than first, second quality at Portland, to under first.

**CHEESE**—Selling price to Portland retailers: Tillamook Triple, 20 lb, 10 1/2; 50 lb, 20 1/2; Triples to wholesalers, 20 1/2 lb, 10 1/2; 50 lb, 20 1/2.

**Eggs**—Prices to producers: A, large, 20c; B, large, 18c; A, medium, 20c; B, medium, 18c; small, 16c; small, 14c; 20c; roasters, over 4 lbs, 20c; colored hens, 20c; Leghorns, under 3 1/2, 17c; over 3 1/2, 18c; roasters, 20 lb.

**DRESSED TURKEYS**—Selling prices, head, 20c; toms, 20-20c lb. Buying prices: toms, 27c lb; hens, 26c lb.

**RABBITS**—Average country-killed, 8c; city killed, 8c.

**PORKS**—Yakima, \$2.20; Oregon, \$2.40-2.45; 20 lb, sack.

**POTATOES**—White, local, \$2.25-2.50; central, Deschutes Gems, \$2.25; central, Yakima No. 1 Gems, \$2.45; Klamath \$2.35; central, Idaho Gems, \$1.75; central, COONTS. MIA'S — Selling price to retailers: country killed hogs, best butchers 12-14 lb, 16 1/2 lb; vealers, fancy, 21-22 lb; light thin, 14-15 lb; heavy, 17-18 lb; canner cows, 10-12 lb; good cutter cows, 14-16 lb; bulls 14-17 lb; lambs, 10-20 lb; 10 1/2-11 lb.

**WOOL**—1941 clip Oregon ranch, nominal, \$2.80 lb; cross-breds \$1.70 lb.

**HAY**—Selling price on tracks: alfalfa, No. 1, \$91 ton; oat-vetch, \$14 ton. Valley prices: Willamette clover, \$12 ton, valley points; timothy, eastern Oregon, \$21.50.

## CHICAGO POTATOES

**CHICAGO, Jan. 19 (AP-USA)**—Potatoes, arrivals 262; on track 368; total US shipments Saturday 1011, Sunday 88; supplies liberal, demand fair, market unsettled; Idaho Russet Burbanks US No. 1, \$2.90-3.05; Nebraska Bliss Triumphs US No. 1, \$2.60-65; Colorado Red McClures US No. 1, \$2.50-70; Michigan Mountains US No. 1, \$2.25; Minnesota and North Dakota Bliss Triumphs US No. 1, \$2.00-40; cobbler US No. 1, \$2.00-10; Wisconsin Katahdins and rural US No. 1, \$2.00-25; new stocks; supplies moderate, demand light; market dull, no early sales reported.

## S. F. LIVESTOCK

**SOUTH SAN FRANCISCO, Jan. 19 (AP)—(Fed-State Market News)—CATTLE**: Salable, 175. Steers slow, steady with last Friday's weak close; 2 loads good 1168 and 1040-lb, steers \$12.50-75; cutter and common cows strong to 15c higher; canner to common dairy type cows \$6-7.75, fleshy lots to \$8.25; bulls steady, few good grade \$9.25, medium grades \$8.50-75. Calves: Salable, 10. Steady. Few choice vealers \$14, odd head medium grades \$11.

**HOGS**: Salable, 600. Slow; mostly 25c lower than Friday; bulk good to choice 185-235-lb, barrows and gilts \$12.25; package light filled \$12.85; 240-285 lb. \$11.75; 140-170 lb. \$11.75, few 100-140-lb. \$10.75. Sows largely 10c lower, bulk good grades \$10.

**SHEEP**: Salable, 100. Not enough to make a market; good to choice woolled lambs quotable upward to \$13.25; good woolled ewes quotable to \$6.50.

## PHONE COMPANY TO HANDLE U. S. BONDS

The Pacific Telephone and Telegraph company is being empowered by the federal reserve bank of San Francisco to act as an issuing agent for U. S. defense bonds being purchased by its employees under the payroll allotment plan, according to word received by C. E. Seavey, manager here.

In an official announcement, N. R. Powley, president of the company, said:

"Our resources, facilities and personnel are all directed toward our company playing its full, effective and patriotic part in this great national emergency. We count it not only a real privilege, but also an honor to be of service to our government in acting as its issuing agent for the United States defense savings bonds. Further, this arrangement we are placing in effect—and the same is true of all large employers who become an issuing agent—will lighten the load on the federal reserve banks and other selling agents who have been swamped with orders.

"In August, 1938, arrangements were made for the purchase of United States savings bonds by payroll allotment. On May 1, 1941, this plan was amended to make provision for the purchase of the United States defense savings bonds. Our employees' experience with the payroll allotment plan heretofore adopted, which they both appreciate and used extensively, has been a most helpful background in their patriotic purchase of the defense savings bonds. As at December 31, 1941, 6217 employees were participating in the plan and had purchased or were purchasing, at the end of the year, \$1,433,475 face value of bonds."

## School Children Asked to Collect Waste Paper Here

School children were asked Monday to bring waste paper to school with them Friday to aid the Boy Scout drive in Klamath Falls.

Dwight Gilchrist, scout area executive, urged all children to bring old magazines and papers with them for concentration at each school. The paper will later be picked up by scouts and transferred to a warehouse for shipment to Portland.

Gilchrist said that thus far 20 tons have been shipped from here and that another carload of approximately the same amount will be sent later this month. He said the organization is attempting to find a paper press in order to handle loose material.

## DRIVERS BUY 600 STAMPS SATURDAY

Postoffice officials reported the sale of 207 vehicle use tax stamps on Friday, and 600 stamps on Saturday morning, according to a check made Monday. Heavy sales are expected next Friday, Saturday and Monday following mill pay day, Assistant Postmaster R. L. Griffith stated.

Some 7000 of the green Liberty bell stickers are available in Klamath county to take care of the estimated 13,425 car owners. The stamps cost \$2.09 and are good until July 1 when a \$5 vehicular tax stamp must be purchased for the period of one year. Thus far it has been necessary to use but one window, Griffith stated. The stamps must be in use on or before February 1, according to government information.

## VITAL STATISTICS

**YADEN**—Born at Klamath Valley hospital, Klamath Falls, Ore., January 18, 1942, to Mr. and Mrs. C. C. Yaden, 2403 Wantland avenue, a girl. Weight: 5 pounds 1 1/2 ounces.

**LINDLAND**—Born at Klamath Valley hospital, Klamath Falls, Ore., January 17, 1942, to Mr. and Mrs. Byron Lindland, 212 Lewis street, a girl. Weight: 6 pounds 9 1/2 ounces.

**Le MASTERS**—Born at Hillside hospital, Klamath Falls, Ore., January 17, 1942, to Mr. and Mrs. W. C. LeMasters, 2133 Orchard avenue, a girl. Weight: 6 pounds 12 ounces.

**ULRICH**—Born at Hillside hospital, Klamath Falls, Ore., January 18, 1942, to Mr. and Mrs. Ken Ulrich, 2525 Orchard avenue, a girl. Weight: 8 pounds 3 1/2 ounces.

**BUCKNER**—Born at Hillside hospital, Klamath Falls, Ore., January 18, 1942, to Mr. and Mrs. G. W. Buckner, box 44, city, a girl. Weight: 7 pounds 2 ounces.

**HOIE**—Born at Hillside hospital, Klamath Falls, Ore., January 18, 1942, to Mr. and Mrs. Clarence Hoie, city, a boy. Weight: 6 pounds 12 ounces.

**RODMAN**—Born at Hillside hospital, Klamath Falls, Ore., January 19, 1942, to Mr. and Mrs. C. V. Rodman, Merrill, Ore., a boy. Weight: 8 pounds 4 1/2 ounces.

**HOW NOW?**—The insurance inspector came around to check up after an employe lost the end of a finger in flour mill machinery.

"How'd it happen?"

"Just like this," replied the boss, George Redinger, demonstrating.

"That's just the way it happened, all right—twice!"

## These Bluebirds Mean Happiness



A happy choice in embroidery—these bluebirds that will beautify just every sort of linen. They're just the thing for your tea cloth, scarf, towel or pillow case. Pattern 7187 contains a transfer pattern of 14 motifs ranging from 7 1/2 x 7 1/2 to 2 1/2 x 3 1/4 inches; illustrations of stitches; materials needed; color schemes.

To obtain this pattern send 10 cents in coin to The Herald and News, Household Arts Dept., Klamath Falls. Do not send this picture, but keep it and the number for reference. Be sure to wrap coin securely, as a loose coin often slips out of the envelope. Requests for patterns should read, "Send pattern No. \_\_\_\_\_ to \_\_\_\_\_ followed by your name and address."

## Farm Loan Directors Talk Effect of War on Credit

Directors of the five National Farm Loan associations of Klamath and Lake counties which make up the Klamath Falls group office met at the Willard hotel Saturday, January 17, to discuss ways and means of strengthening the local credit group for the period of war and defense. Here from Spokane to join with them were C. C. Rowan, assistant to the president, and Arnold Anderson, regional manager for the state of Oregon, from the Federal Land Bank of Spokane.

Plans for the annual meetings were laid, and the Bonanza, Klamath Falls and Merrill associations will meet at Klamath Falls, February 28; the Port Klamath association at Fort Klamath on February 26, and the Lakeview association at Lakeview on February 27.

"Since 1942 marks the 25th anniversary of the farm loan system, it is appropriate that we should review our accomplishment in the past quarter of a century," Rowan said. "In the light of our experience and because of world conditions, we should be sure our credit house is in order, well manned and prepared to meet the emergencies of the future, whatever they may be. Among other things, we should help forestall inflation which did so much damage to agriculture during World War No. 1.

"The local associations are steadily growing in importance. Frequently the community and local people do not understand the importance of the local group to their community. This local credit group is doing a business of about \$1,750,000, serving 500 farmers in Klamath and Lake counties. It should command the same prestige that any other institution doing a similar business would command," he said.

Directors of the Klamath association are Judge U. E. Reader, E. A. Geary, Percy Dixon, A. L. Marshall and C. E. Drew. Directors of the Bonanza association are Charles H. Flackus, Henry Schmor, Leslie Maxwell, Edmund W. Gowen and John Ross. Directors of the Merrill association are J. W. Taylor, Calvin Haskins, J. Frank Adams, J. S. Wilson and directors of the Fort Klamath association are R. S. Lookey, Frank Denton, Denison Lawton, George Denton, B. L. Darling. Directors of the Lakeview association, W. E. Snider, C. E. Campbell, C. E. Shaddock, Fred Peat and Fred S. Fisher.

H. E. Hamaker is secretary-treasurer of all associations and in charge of the Klamath Falls office.

# Style Leaders for Spring

A bevy of colorful beauties in florals as fresh as April... and tailleurs as smart as Fifth avenue! Whether you want a smart business type in solid tones—or a lush tropical print—you'll find styles as different as day from night.

These glamorous new frocks by L'Aiglon are softened by deft and subtle dressmaker touches—as smart and exclusive as you'll find in garments priced double these offerings.



Tropical Prints • Screen Prints  
Spaced Florals  
Dots • Solids

Featuring Spun Rayons in the newest pastel and intermediate tones of blue, green, aqua, light brown, rose and navy — Sizes 12 to 40.

\$6.50 to \$10.95

Register at your precinct voting Place — Jan. 20  
Bond Pledge Day  
Everyone should report regardless of ability to Buy Bonds  
LET'S MAKE KLAMATH 100%

**MOE'S**  
THE WOMAN'S STORE, INC.

AFTER THE SHOW  
AFTER THE DANCE  
**BURR-O-N**  
Chili - Sandwiches,  
Ice Cream

When in Medford  
Stay at  
**HOTEL HOLLAND**  
Thoroughly Modern  
Joe and Anne Ezley  
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**Wonderful To Relieve ITCHING SCALP**  
Odorless liquid Zemo — a Doctor's formula — quickly relieves itching, burning distress. Being such a clean, stainless, invisible liquid — Zemo is especially fine for the scalp. Over 25,000,000 packages sold. Only 85¢. All drugstores.

**ZEMO**

**Older folks say it's common sense...**  
**ALL-VEGETABLE LAXATIVE**

• In NR (Nature's Remedy) Tablets, there are no chemicals, no minerals, no phenol derivatives. NR Tablets are different — are different. Purely vegetable — a combination of 10 vegetable ingredients formulated over 50 years ago. Uncoated or candy coated, their action is dependable, thorough, yet gentle, as millions of NR's have proved. Get a 25¢ box today... or larger economy size.

**NR TO-NIGHT: TOMORROW ALRIGHT**

**CANDY COATED or REGULAR!**

**Relief At Last For Your Cough**

Creomulsion relieves promptly because it goes right to the seat of the trouble to help loosen and expel germ laden phlegm, and aid nature to soothe and heal raw, tender, inflamed bronchial mucous membranes. Tell your druggist to sell you a bottle of Creomulsion with the understanding you must use the way it is quickly allays the cough or you are to have your money back.

**CREOMULSION**  
for Coughs, Chest Colds, Bronchitis