

Markets and Financial

TAX SELLING, WAR REPORTS WEIGH STOCKS

NEW YORK, Dec. 22 (AP)—Confusing war bulletins, combined with another burst of tax selling, helped take the starch out of an early rally in today's stock market.

Motors led the list on a morning advance that put an assortment of leaders up fractions to more than a point. Prices began to stumble after mid-day and, at the close, initial advances were replaced by declines in numerous instances. Most setbacks were moderate but a few ran to 3 points or so.

Dealings were speedy at intervals and transfers for the full proceedings were in the neighborhood of 1,400,000 shares.

American Can broke to a new 1941 bottom as the serious shortage of tin threatened this company's normal output and talk was heard of the tightening of restrictions on the staple by the OPM.

Others retreating to the "new low" range were American Telephone, Chrysler, Goodyear and U. S. Rubber common and preferred. Lessening of crude rubber supplies because of the Far Eastern conflict continued to handicap shares in this group.

Backward were Westinghouse, Standard Oil (NJ), Texas Co., Kennecott, U. S. Steel, Montgomery Ward, Glenn Martin, Philip Morris, U. S. Gypsum, Great Northern and Pennsylvania.

Santa Fe was resistant as directors voted a final 1941 dividend of \$1 on the common. More hopeful performers were General Motors, J. C. Penney, Sears Roebuck, International Nickel and Western Union.

Bonds and commodities were irregular.

Closing quotations:

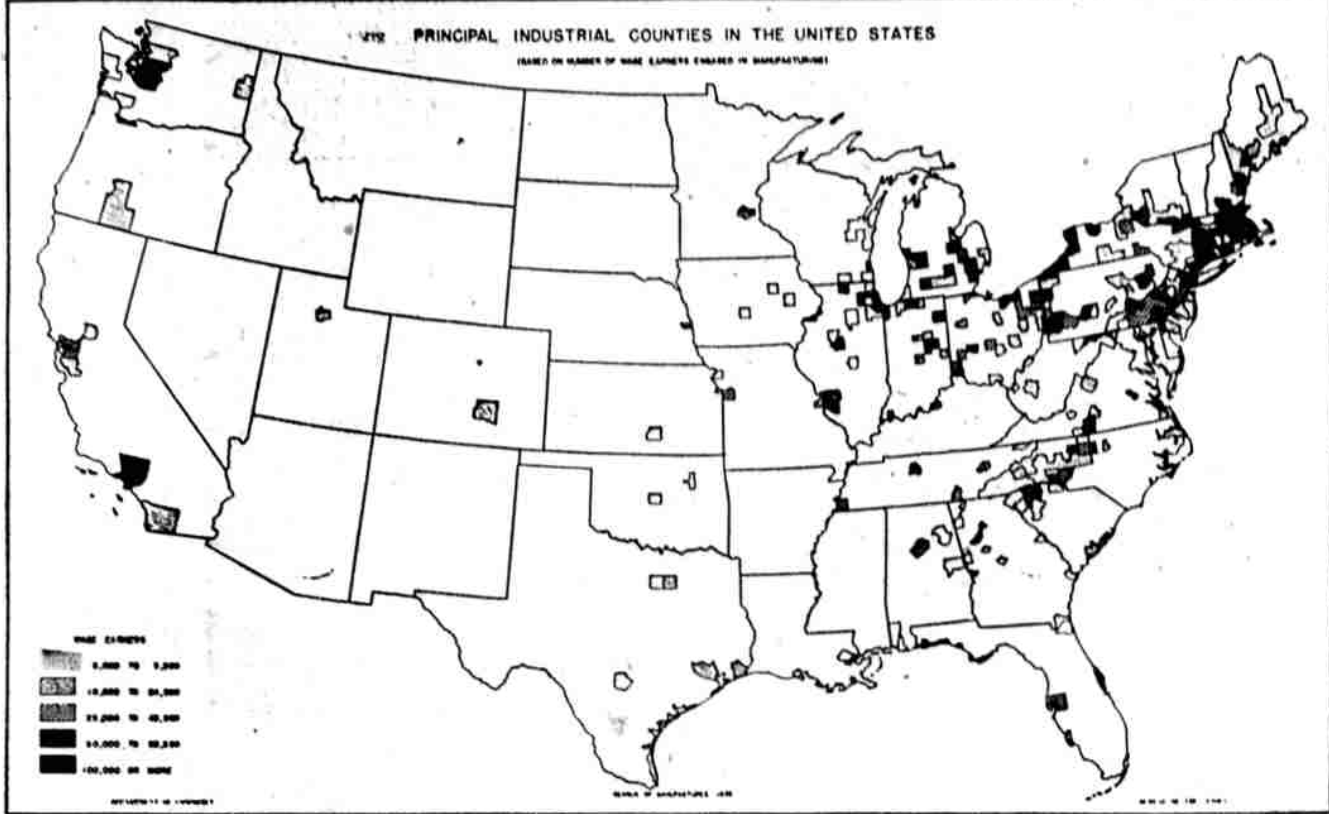
Air Reduction	36
Alaska Juneau	1 1/2
Al Chem & Dye	137
Allis-Chalmers	26 1/2
American Can	59
Am Car & Fdy	29
Am Rad Sta San	3 1/2
Am Roll Mills	10
Am Smelt & Ref	38 1/2
Am Tel & Tel	123
Am Tob "B"	45 1/2
Am Water Works	2 1/2
Am Zinc L & S	3 1/2
Anacosta	26 1/2
Armour III	3 1/2
Atchison	25 1/2
Aviation Corp	3 1/2
Bald Loco	13 1/2

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Dec. Daily	Dec. to Date	Season to Date	Daily	Dec. to Date	Season to Date
1	21	21	2666	3	3	2979
2	9	30	2675	28	31	3007
3	23	53	2698	24	55	3031
4	31	84	2729	31	86	3062
5	21	105	2750	32	118	3094
6	24	129	2774	28	146	3122
7	0	129	2774	41	187	3163
8	25	154	2799	4	193	3167
9	24	178	2823	40	233	3207
10	33	211	2856	35	268	3242
11	36	247	2892	23	291	3265
12	33	280	2925	36	325	3301
13	22	302	2947	28	353	3329
14	1	303	2948	34	387	3363
15	47	350	2995	8	395	3371
16	27	377	3022	35	430	3406
17	34	411	3056	32	462	3438
18	57	468	3113	35	497	3473
19	42	510	3155	48	545	3521
20	54	564	3218	38	583	3559
21	0	564	3218	52	635	3611
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						

Month Shipments by Truck (1940)
Grand Total

Bendix Avia	38	Phelps Dodge	29
Beth Steel	59	Phillips Pet	45 1/2
Boeing Airp	18 1/2	Proctor & Gamble	50 1/2
Borden	19	Pub Svc N J	12
Borge-Warner	19	Pullman	22 1/2
Calif Packing	19 1/2	Radio	2 1/2
Callahan Z L	17 1/2	Rayonier	9 1/2
Calumet Hec	6	Rayonier pfd	24 1/2
Canada Dry	6	Republic Steel	16 1/2
Canadian Pacific	11 1/2	Richfield Oil	9 1/2
Cat Tractor	3	Safeway Stores	42 1/2
Celanese	37 1/2	Sears Roebuck	51
Ches & Ohio	19	Shell Union	15 1/2
Chrysler	32	Socony Vacuum	8
Col Gas & El	41 1/2	Sou Cal Edison	17 1/2
Com'l Solvents	45 1/2	Southern Pacific	10 1/2
Comm'n'w'th & Sou	7 1/2	Sperry Corp	29 1/2
Consol Aircraft	22 1/2	Stand Brands	4
Consol Oil	12	Stand Oil Calif	21
Cons'l Can	5 1/2	Stand Oil Ind	30 1/2
Corn Products	23 1/2	Stand Oil N J	41 1/2
Corwin Zellerbach	50 1/2	Stone & Webster	4 1/2
Curtiss Wright	10 1/2	Studebaker	3 1/2
Doug Aircraft	8 1/2	Sunshine Mining	3 1/2
Dupont De N	64 1/2	Texas Corp	42 1/2
Eastman Kodak	137 1/2	Trans-America	4
El Pow & Lt	131	Union Carbide	68
General Electric	25 1/2	Union Oil Calif	13 1/2
General Foods	37 1/2	Union Pacific	60
General Motors	30	United Airlines	9 1/2
Goodrich	13 1/2	United Aircraft	34 1/2
Goodyear Tire	11 1/2	United Sorporation	5
Gt Nor Ry pfd	19 1/2	United Drug	6 1/2
Illinois Central	10 1/2	United Fruit	66 1/2
Insp Copper	10 1/2	U S Rubber	15 1/2
Int Harvester	45	U S Rubber pfd	67
Int Pap & P pfd	55 1/2	U S Steel	50 1/2
Int Tel & Tel	1 1/2	Vanadium	18
Johns Manville	51 1/2	Warner Pictures	4 1/2
Kennecott	34 1/2	Western Union	24 1/2
Lib O Ford	20 1/2	Westinghouse	74 1/2
Lockheed	21 1/2	Woolworth	24
Loew's	34 1/2		
Long Bell "A"	2		
Montgomery Ward	25 1/2		
Nash-Kelvy	3 1/2		
Nat'l Biscuit	13 1/2		
Nat'l Dairy Prod	13 1/2		
Nat'l Dist	23 1/2		
Nat'l Lead	12 1/2		
N Y Central	7 1/2		
No Amer Aviation	11 1/2		
North Amer Co	9 1/2		
Northern Pacific	8		
Ohio Oil	4		
Otis Steel	13 1/2		
Pac Amer Fish	10		
Pac Gas & El	18 1/2		
Pac Tel & Tel	98		
Packard Motor	2		
Pan Amer Airways	14 1/2		
Paramount Pic	13 1/2		
Penney (J C)	75 1/2		
Penna R R	18 1/2		



Klamath takes its place in the sun in this map, released by the census bureau and showing Klamath and Multnomah the only counties in Oregon rating as "principal industrial counties of the United States." See story on page 1.

calves \$9.00-11.00.
SHEEP: Salable 850; nominal; woolled lambs scarce, quoted \$11.50-12.00; 4 decks shorn 80 lb. Washington lambs \$11.00; ewes firm, two decks common and medium, 113 lb. \$4.50.

GRAIN TRADE HELD TO SMALL SCALE

CHICAGO, Dec. 22 (AP)—Except for sale of substantial quantities of grain for shipment from Chicago at steady prices in most cases, trade in grains was on a small scale today.

Usual Christmas week inertia gripped the futures market and was accentuated by unwillingness of many dealers to venture far due to price control and war uncertainties. Some selling of December contracts on the last day for trading in these deliveries weakened prices, particularly in the corn market, where December corn was off about a cent. Soybeans were up about a cent at times.

Sales for shipment from Chicago included wheat to outside mills and oats to eastern feed manufacturers but the bulk of business was in corn, with 150,000 bushels sold up to noon. Wheat closed 1/2 cent lower to 1/4 cent higher compared with Saturday, December 12, 1941, at \$1.23-1.23 1/2; corn 1-1/2 cents lower, December 7 1/2c, May 82 1/2c; oats 1-1/2c down; rye 1-1/2c higher; soybeans 1c lower to 1c higher.

POTATOES

CHICAGO, Dec. 22 (AP-USA)—Potatoes, arrivals 200; on track 364; total US shipments Saturday 690, Sunday 30; supply liberal, demand for best quality Bliss Triumphs all section fair, market steady; for Northern White stock demand light, limited best quality, market about

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steady for best stock, for Idaho Russets demand light, market slightly weaker; Idaho Russet Burbanks, US No. 1, \$2.55-80; Nebraska Bliss Triumphs, US No. 1, \$2.60; Colorado Red McClures, US No. 1, \$2.30; Maine Katahdins, US No. 1, \$2.25; Minnesota and North Dakota Bliss Triumphs, US No. 1, \$1.50-2.20; Cobblers, US No. 1, \$1.50; early Ohio, US No. 1, \$1.37 1/2; Wisconsin Katahdins, US No. 1, \$1.60; Rurals, US No. 1, \$1.40; new stock; supplies light, demand light, market about steady; Florida bushel crate Bliss Triumphs, US Commercial, \$2.10 per crate.

Portland Produce

PORTLAND, Dec. 22 (AP)—BUTTER—Prints, A grade, 36c, in parchment wrapper, 25c in cartons; B grade, 27c in parchment wrapper, 25c in cartons.

BUTTERFAT—First quality, maximum of 1/2 per cent acidity, delivered in Portland, 22 1/2c; premium quality, maximum of 33 of 1 per cent acidity, 26 1/2c; valley routes and country points, 2c less than first; second quality at Portland, 2c under first.

CHEESE—Selling prices to Portland as follows: Tillamook triplets, 25c lb.; loaf 27c; Tillamook.

EGGS—Prices to producers: A large 52c; B large, 51c; A medium, 51c; B medium, 50c; C large, 49c; B small, 48c. Resale to retailers, 4c higher for cases, cartons 2c higher.

LIVE POULTRY—Buying prices: No. 1 grade Leghorn broilers, under 1 1/2 lbs., 15c; over 1 1/2 lbs., 16c; fryers, 15 1/4 lbs., 15c; roasters, over 4 lbs., 15c; colored hens, 14 1/2c; Leghorns under 2 1/2 lbs., 13 1/2c; over 2 1/2 lbs., 13 1/4c; roasters, 14c.

DRESSED TURKEYS—Selling prices: heavy, 23-24 lbs., 23-27c; medium, 18-22 lbs., 22-26c; light, 12-16 lbs., 21-25c; extra, 8-12 lbs., 20-24c; turkey, 10-12c; good outer, 11-13 1/2c; ONIONS—Yakima, \$1.25-1.40; Oregon, 14-16c lb.

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with each cash purchase amounting to \$27.50 or over (tax included). All fair-trade items excluded.

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PLENTY OF THEM TOO!

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Our Home Town

Christmas 1941

By EARL WHITLOCK
The keynote of the Christmas religion is Faith. Faith in the power of right over wrong—Faith in the all-embracing Goodness which rules creation—Faith in an after-life—Faith in the great intangibles—love, mercy, beauty, peace.

And this year, as we celebrate again the birth of the Prince of Peace, we need, as never before, a renewal and a re-dedication of our Faith. In other lands we see millions of simple, God-fearing folk like ourselves living under the rule of wrong over right, with evil overcoming good, hate conquering love, mercy over-ridden by bestial fury, beauty destroyed in the name of military efficiency, peace only a dim hope while war is a horrid reality. We must have Faith that these conditions represent only a back-surge of a wave of human progress. There have been others—very many of them. Man goes forward, not steadily but in rhythmic waves. A period of great growth is inevitably followed by a time of retrogression which, in turn, gives way to another great crest that carries human progress further than ever before. All history proves this.

And so, from history, we may renew our Faith in the ultimate power of goodness and mercy and love—those unconquerable virtues which found their highest expression in the Christ.

Next week Mr. Whitlock of the Earl Whitlock Funeral Home will comment on New Year Wish.

HERE'S THE HAPPIEST MAN IN KLAMATH FALLS . . .

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