

# Markets and Financial

## STOCK MARKET REGAINS LOSS AFTER TUMBLE

NEW YORK, Dec. 18 (AP)—Selective recovery tendencies seeped into the stock market today, after an early washout had swept many leaders to new lows since 1938, but the general trend remained downward.

Losses at the worst, running to more than 4 points, were reduced in numerous instances after a midday lull, and, at the close, a smattering of coppers, rails and favored industrials displayed modest improvement.

Heavy tax selling and lack of much stimulation in war or business news, brokers said, kept bidders in the background throughout the greater part of the proceedings.

Dealings were swift at intervals and transfers for the full stretch were around 1,300,000 shares, largest in a week.

Mildly optimistic for long-suffering commission houses was the sale of a stock exchange membership for \$25,000, up \$6000 from a previous transaction which was at a new 43-year low. The year's high for a seat was \$35,000 in January.

Soft spots in the share division included American Telephone, General Motors, Sears Roebuck, J. I. Case and Johnsonville.

In the rear ranks most of the time were Goodyear, United Aircraft, Westinghouse, American Can, DuPont, US Gypsum, Texas Co., and Western Union.

Resistant were Anaconda, American Smelting, Phelps Dodge, N. Y. Central, Pennsylvania, Southern Railway, Montgomery Ward, Caterpillar Tractor, O'Being and Goodrich.

Bonds and commodities were narrowly irregular.

Closing quotations:

Air Reduction	36
Alaska Juneau	1 1/2
Al Chem & Dye	138
Allis-Chalmers	27
American Can	65
Am Car & Fdy	29 1/2
Am Rad Sta San	3
Am Roll Mills	10 1/2
Am Smelt & Ref	38 1/2
Am Tel & Tel	125 1/2
Am Tob "B"	46 1/2
Am Water Works	2 1/2
Am Zinc L & S	3 1/2
Anaconda	26 1/2
Armour III	3 1/2
Atchison	24 1/2
Aviation Corp	3 1/2
Bald Loco	13 1/2
Bendix Avia	36 1/2
Beth Steel	59
Boeing Airp	18 1/2
Borden	20 1/2
Borge-Warner	19 1/2
Calif Packing	17 1/2
Callahan Z L	4
Calumet Hec	5 1/2
Canada Dry	11 1/2
Canadian Pacific	3 1/2
Cat Tractor	36 1/2
Celanese	19
Ches & Ohio	32 1/2
Chrysler	43 1/2
Col Gas & El	1
Com'l Solvents	8
Comm'n'w'ith & Sou	5 3/2
Consol Aircraft	22 1/2
Consol Edison	12
Consol Oil	5 1/2
Cont'l Can	24 1/2
Corn Products	50
Crown Zellerbach	10 1/2
Curtiss Wright	8 1/2
Doug Aircraft	65 1/2
Dupont De N	139 1/2
Eastman Kodak	131 1/2
El Pow & Lt	4
General Electric	26 1/2
General Foods	38 1/2
General Motors	29 1/2
Goodrich	13 1/2
Goodyear Tire	11 1/2
Gt Nor Ry pfd	20 1/2
Greyhound	11 1/2
Illinois Central	5 1/2
Insp Copper	10 1/2
Int Harvester	45 1/2
Int Nick Can	23 1/2
Int Pap & P pfd	54 1/2
Int Tel & Tel	1 1/2
Johns Manville	53
Kennecott	34 1/2
Lib O Ford	21 1/2
Lockheed	22 1/2
Loew's	35
Long-Bell "A"	2 1/2
Montgomery Ward	25 1/2
Nash-Kelv	3 1/2
Natl Biscuit	14
Natl Dairy Prod	13 1/2
Natl Dist	23 1/2
National Lead	12 1/2
N Y Central	7 1/2
No Am Aviation	12
North Amer Co	9 1/2
Northern Pacific	4 1/2
Ohio Oil	8 1/2
Otis Steel	4 1/2
Pac Amer Fish	10
Pac Gas & El	17 1/2
Pac Tel & Tel	96 1/2
Packard Motor	1 1/2
Pan Amer Airways	14

## Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Dec.	Daily	Season to Date	Daily	Dec. to Date	Season to Date
1	21	21	2666	3	3	2979
2	9	30	2675	28	31	3007
3	23	53	2698	24	55	3031
4	31	84	2729	31	86	3062
5	21	105	2750	32	118	3094
6	24	129	2774	28	146	3122
7	0	129	2774	41	187	3163
8	25	154	2799	4	193	3167
9	24	178	2823	40	233	3207
10	33	211	2856	35	268	3242
11	36	247	2892	23	291	3265
12	33	280	2925	36	325	3301
13	22	302	2947	28	353	3329
14	1	303	2948	34	387	3363
15	47	350	2995	8	395	3371
16	27	377	3022	35	430	3406
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Month Shipments by Truck (1940)  
Grand Total

Paramount Pic	13 1/2	sorted 15 per cent at \$10.00,
Penny (J C)	76	mostly medium to good, to pack-
Penna R R	18 1/2	er; medium to choice ewes quot-
Phelps Dodge	29	ed-\$4.50-5.50.
Phillips Pet	45 1/2	
Proctor & Gamble	51 1/2	
Pub Svc N J	12 1/2	George Washington received
Pullman	21	no salary for his services during
Radio	2 1/2	the American Revolution.
Rayonier	9 1/2	
Rayonier pfd	24 1/2	Of the world's 3,000,000 lep-
Republic Steel	17	ers, 12,000 are in the Philippine
Richfield Oil	9 1/2	Islands.
Sears Roebuck	51 1/2	
Shell Union	16 1/2	
Socony Vacuum	8 1/2	
Sou Cal Edison	16 1/2	
Southern Pacific	10 1/2	
Sperry Corp	30	
Standard Brands	4 1/2	
Stand Oil Calif	21 1/2	
Stand Oil Ind	30 1/2	
Stand Oil N J	42 1/2	
Stone & Webster	4 1/2	
Studebaker	3 1/2	
Sunshine Mining	4	
Texas Corp	43 1/2	
Trans-America	4	
Union Carbide	68 1/2	
Union Oil Calif	13 1/2	
Union Pacific	60 1/2	
United Airlines	10	
United Aircraft	33 1/2	
United Corporation	9 3/2	
United Drug	4 1/2	
United Fruit	64 1/2	
U S Rubber	16 1/2	
U S Rubber pfd	80	
U S Steel	50 1/2	
Vanadium	18 1/2	
Warner Pictures	5	
Western Union	24	
Westinghouse	75 1/2	
Woolworth	25 1/2	

**SO. S. F. LIVESTOCK**

SO. SAN FRANCISCO, Dec. 18 (AP-USA)—HOGS: salable 800; around 15c lower; most good 185-235 lb. barrows and gilts \$12.10, latter top, one load \$12.05; good sows \$9.50, steady.

CATTLE, salable 150; steers nominally steady, good quoted \$11.25 down, medium \$10.50; heifers absent; largely range cow run, strong to 15c higher; two cars good young 970-1040 lb. Nevada cows \$8.75, recent extreme top, medium and common cows \$7.50-8.00, canners and cutters \$5.50-7.00; few medium sausage bulls \$8.50. Calves, salable none; nominal; good to choice vealers quoted \$12.00-13.00.

SHEEP, salable 1000; active, around 50c higher; woolled lambs absent, quoted \$12.00; four decks good 70 lb. shorn lambs \$10.90 straight; two decks 65 lb. Nevada whitefaced feeders \$11.00.

## FEDERAL INFLUENCE SLOWS WHEAT PIT

CHICAGO, Dec. 18 (AP)—Grain trading fell off to an unusually small volume today and prices drifted fractionally lower as the market reached a virtual stalemate brought about largely by indirect governmental control of prices.

Traders adopted a watchful waiting policy pending development of price control legislation. Meanwhile, they said, the wheat and corn markets in particular were dominated by the fact that the government, through the loan program, has placed what amount to virtually a floor and ceiling on prices, at least for the time being. This indirect control is the result of the storage of new crops at government loan rates and the offering for sale of old supplies of wheat and corn at prices only a few cents above current market levels.

Wheat prices dipped as much as 1c at one stage but closed 1/2c to 1c up compared with yesterday, December 17, 1941, May \$1.26 1/2-1.26; corn unchanged to 1/2c lower, December 78c, May 83 1/2-1c; oats unchanged to 1/2c up; rye 1/2c lower; soybeans 1/2c to 1c higher.

## POTATOES

SAN FRANCISCO, Dec. 18 (AP-USA)—Potatoes: 5 California, 2 Oregon arrived, 17 unbroken, 15 broken cars on track; practically no early demand, market steady; no Klamath quotations.

LOS ANGELES, Dec. 18 (AP-USA)—Potatoes: 9 California, 7 Idaho arrived, 17 unbroken, 44 broken cars on track; by truck, 10 California, 1 Idaho, 1 Nevada arrived; no Klamath quotations.

## CHICAGO POTATOES

CHICAGO, Dec. 18 (AP-USA) Potatoes, arrivals 92; on track 255; total US shipments 494; supplies moderate, demand fair; market steady; Idaho Russet Burbanks US No. 1, \$2.42-60; Nebraska Bliss Triumphs US No. 1, \$2.55-60; Colorado Red McClures US No. 1, \$2.30; Minnesota and North Dakota Bliss Triumphs US No. 1, \$1.45-2.07; Cobblers US No. 1, \$1.42-1.50; Wisconsin Katahdins US No. 1, \$1.45-60; Round Whites US No. 1, \$1.35-1.40; new stock supplies, light demand, market steady; Florida Bliss Triumphs US No. 1, \$2.40-2.50 per bushel crate.

## PORTLAND LIVESTOCK

PORTLAND, Ore., Dec. 18 (AP-USA)—HOGS: salable 700, total 1800; market active, mostly steady; good-choice 170-215 lb. drive-ins largely \$12.00; one very outstanding lot \$12.25; medium grades \$11.75 down; 230-300 lb. \$11.00-60; light-lights \$11.00-50; packing sows \$8.50-9.00; light sows up to \$9.50; choice feeder pigs \$10.75-11.25.

CATTLE: salable and total 150; calves, salable 25, total 40; steers rather active; other classes slow; medium-good fed steers mostly weighing 950-1200 lbs., \$10.50-12.10; few common steers \$8.00-9.00; light dairy type steers down to \$7.00; common heifers \$7.00-8.00; canner and cutter cows \$4.25-5.50; fat dairy type cows \$6.25-7.00; good beef bulls quotable upward to \$9.00; good vealers \$12.00-50; choice quotable to \$13.00.

SHEEP: salable and total 50; market nominally steady; good-choice trucked-in lambs salable around \$10.50; Wednesday's extreme top \$10.75; few plain feeder lambs unsold; fat ewes salable \$5.50-25.

## BOSTON WOOL

BOSTON, Dec. 18 (AP-USA) The Boston wool market was fairly active and prices were generally strong today. Sales of domestic wools consisted mostly of those needed for immediate consumption. Good 12-month Texas wools brought \$1.10-1.15, scoured basis. Original bag territory wool running bulk fine of good French combing length with some staple lengths brought mostly \$1.10-1.13, scoured basis.

Data secured in 21 states indicate that every third person is an automobile driver.

Arizona, with 32.1 per cent, has the largest ratio of women drivers of any of the 48 states.

John Mead and his five sons operate by themselves the Great Western Railway of Wales.

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Cooking fruits with poultry is very Latin-American. It does wonders to the Sunday fowl. Try it when cooking duck. Ask a friend or two to join the family for Sunday's good neighbor dinner and follow this authentic Latin-American menu.

**Good Neighbor Sunday Dinner Menu**

Black bean soup, potted duck Brazilian style, rice Latin-American, shredded spinach, avocado and grapefruit salad, sponge cake with Guava Jam, fresh fruit, cheese, coffee.

**Black Bean Soup**

For each cup of boiling beef stock add two tablespoons pureed black bean pulp.

## Potted Duck in Brazilian Style

(Serves 4 to 6)  
One 3-pound duck, 4 tablespoons diced bacon, 2 tablespoons butter or shortening, 1 onion, sliced, 1 clove garlic, crushed, 4 teaspoon pepper, 1 1/2 teaspoons salt, 1 teaspoon powdered bay leaf, 1 tablespoon minced celery, 2 tablespoons minced celery, 21 cups boiling water, 4 cup green olives, scalded and sliced, rice Latin-American.

Clean the duck and scrub with mild soap. Rinse thoroughly and dry. Fry the bacon slightly in a small heavy kettle. Add the butter and in this fry the duck all over. When half browned, add the onion and continue until both are browned. Add the garlic, seasonings and water. Cover closely and simmer on top of the stove or in the oven till tender, about two hours. Strain off the gravy; measure and thicken, using to each cup one tablespoon flour mixed with one tablespoon water. Add the olives and serve with rice Latin American.

**MENU**

**BREAKFAST**—Orange juice, cracked wheat cereal, country sausage cakes, corn muffins, jam, coffee, milk.

**DINNER**—(Latin-American): Black bean soup, potted duck Brazilian style, rice Latin-American, shredded spinach, avocado, and grapefruit salad, sponge cake with Guava Jam, fresh fruit, cheese, coffee, milk.

**SUPPER**—Cold ham, creamed potatoes, relishes, celery, stewed fruit, layer cake, tea, milk.

During 1939, the Netherlands East Indies yielded 8,800,000 tons of oil, 2.8 per cent of the total world output.

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Saturday, Dec. 20th

Dinner 6 to 8 P. M.

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