

STOCK MARKET UPSET BY WAR NERVOUSNESS

NEW YORK, Dec. 17 (AP)—Nervous selling upset the stock market's balance today and losses in the industrial leaders ran from fractions to 2 or more points. Bonds shaded lower.

While the freer offerings were attributed in part to fears over the fate of Singapore and other British strongholds in the Far East under Japanese attack, the pressure at no time was comparable to that which weighed so heavily upon list in the early days of last week. Transactions totaled about 1,200,000 shares.

Steels, motors, rubbers and aircrafts led the retreat. Numerous issues recorded new lows for the year. Final prices were around the bottoms.

American Telephone dropped nearly 5 points to a 1941 low. Other stocks reaching low ground for a year or more included General Motors, Chrysler, U. S. Rubber, Goodyear, Montgomery Ward, Sears Roebuck, and American Can. Among the losers were Douglas Aircraft, U. S. Steel, Bethlehem, Westinghouse, and Du Pont.

American Sugar was an isolated firm spot, responding to the announcement of a \$2 year-end dividend.

Shares of the rubber companies were handicapped by word from Washington that OPM officials had ordered extended until the first week in January the ban on manufacture and sale of tires and tubes except to fill top defense orders. The original ruling, effective Dec. 11, was to have expired Dec. 22.

Closing quotations:
Air Reduction 36
Alaska Juneau 11
Al Chem & Dye 140
Ails-Chalmers 263
American Can 66
Am Car & Fdy 29
Am Rad Sts San 38
Am Roll Mills 10
Am Smelt & Ref 378
Am Tel & Tel 1293
Am Tob "B" 46
Am Water Works 28
Am Zinc L & S 38
Anaconda 253
Armour III 38
Aviation Corp 24
Bald Loco 133
Bendix Avia 373
Beth Steel 583
Boeing Airp 183
Borden 199
Borge-Warner 19
Calif Packing 183
Callahan Z L 18
Calumet Hec 53
Canada Dry 12
Canadian Pacific 38
Cat Tractor 363
Celanese 193
Ches & Ohio 323
Chrysler 433
Col Gas & El 44
Com'l Solvents 83
Comm'n'wth & Sou 211
Consol Aircraft 211
Consol Edison 12
Consol Oil 58
Cont'l Can 26
Corn Products 493
Crown Zellerbach 103
Curtiss Wright 8
Doug Aircraft 663
Dupont De N 141
Eastman Kodak 132
El Pow & Lt 13/16
General Electric 263
General Foods 383
General Motors 303
Goodrich 133
Goodyear Tire 12
Gt Nor Yr pfd 203
Greyhound 113
Illinois Central 53
Insp Copper 46
Int Harvester 10
Int Nick Can 23
Int Pap & P pfd 553
Int Tel & Tel 11
Johns Manville 53
Kennecott 343
Lib O Ford 213
Lockheed 213
Loew's 363
Long-Bell "A" 23
Montgomery Ward 25
Nash-Kelvy 133
Nat'l Biscuit 133
Nat'l Dairy Prod 13
Nat'l Dist 233
National Lead 123
N Y Central 73
No Am Aviation 113
North Amer Co 93
Northern Pacific 41
Ohio Oil 83
Otis Steel 43
Pac Amer Fish 10
Pac Gas & El 173
Packard Motor 11
Pan Amer Airways 14
Paramount Pic 133
Penney (J C) 77
Penna R R 183
Phelps Dodge 28
Phillips Pet 45
Proctor & Gamble 513
Pub Svc N J 121
Pullman 21
Radio 21
Republic Steel 163
Richfield Oil 93
Safeway Stores 42
Sears Roebuck 42
Shell Union 533
Socony Vacuum 153
Sou Cal Edison 83
Southern Pacific 173
Sperry Corp 103
Standard Brands 303
Standard Oil Calif 41
Stand Oil Calif 213

Stand Oil Ind	303
Stand Oil N J	433
Stone & Webster	43
Studebaker	33
Sunshine Mining	33
Texas Corp	443
Trans-America	4
Union Carbide	693
Union Oil Calif	133
United Aircraft	603
United Airlines	93
United Aircraft	343
United Corporation	1
United Drug	43
United Fruit	673
U S Rubber	163
U S Rubber pfd	80
U S Steel	503
Vanadium	183
Warner Pictures	5
Western Union	253
Westinghouse	763
Woolworth	253

WHEAT PRICE HIT BY DISPOSAL PLAN

CHICAGO, Dec. 17 (AP)—A drop of more than 2 cents a bushel in wheat prices at one time today measured the market's reaction to disclosure of government plans for eventual disposal of approximately 170,000,000 bushels of 1939-40 grain it owns.

Although prices at which federal stocks will be offered for sale are above present open market quotations, indicating that little, if any, wheat can be disposed of unless there is an advance. Traders said the plan has the effect of placing a sort of ceiling on the market. Furthermore, the effect of this program on producers' plans to hold 1941 wheat under government loans is uncertain, traders said.

Late short covering, prompted partly by Secretary Wickard's opposition to suggestions that restrictions on 1942 wheat acreage be removed, rallied prices to some extent.

Wheat closed 1 1/2c lower than yesterday, December \$1.23 1/2, May \$1.26-1.26 1/2; corn 1/2c higher to 1c lower, December 78 1/2c, May 83 1/2c; oats 1/2c lower to 1c higher; rye 1/2c down; soybeans 1 1/2c higher.

POTATOES

SAN FRANCISCO, Dec. 17 (AP-USA)—Potatoes: 8 California, 4 Oregon arrived, 22 unbroken, 15 broken cars on track; market firm; Klamath Russets No. 1, offerings very light, occasional car \$2.25; combination grades \$1.65-1.75; No. 2s, \$1.40-1.50.

LOS ANGELES, Dec. 17 (AP-USA)—Potatoes: 11 California, 4 Idaho arrived, 28 unbroken, 35 broken cars on track; by truck 7 California, 2 Idaho, 1 Utah arrived; market about steady; no Klamath quotations.

CHICAGO, Dec. 17 (AP-USA)—Potatoes arrivals 76; on track 265; total US shipments 506; supplies moderate; demand for Idaho Russets fair, market steady with slightly firm undertone, for Bliss Triumphs demand fair, market steady on best quality, for other varieties all sections demand light, market steady; Idaho Russet Burbanks US No. 1, \$2.50-60.

S. F. LIVESTOCK

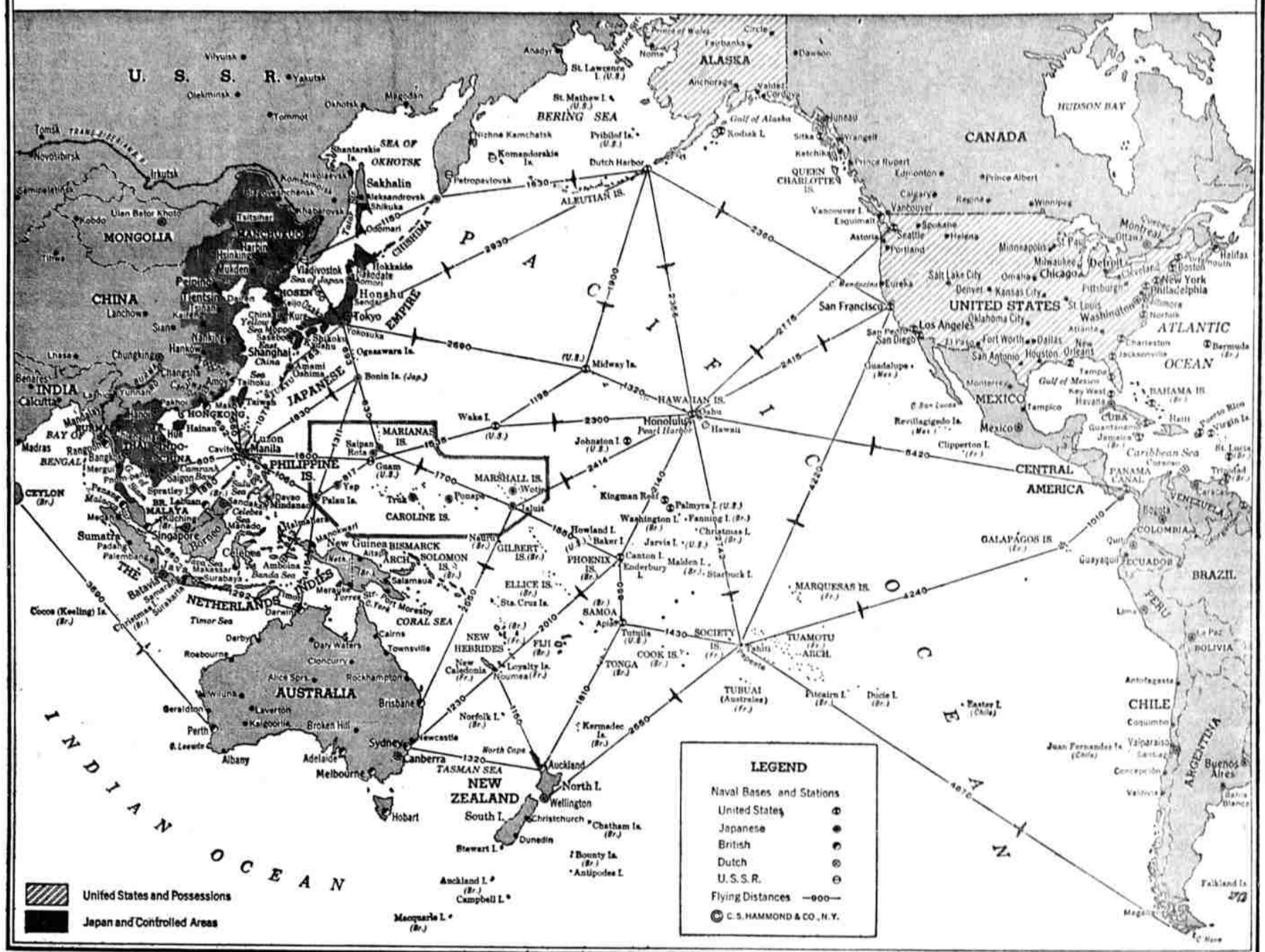
SOUTH SAN FRANCISCO, Dec. 17 (AP-Fed-State Market News)—Hogs: salable 350. Around 25c lower; bulk good 185-235 lb. barrows and gilts \$12.25. Cattle: salable 75. Steady; fed light steers absent, quoted up to \$11.25, undertone stronger, most medium steers \$10.50-75; good range cows salable \$8.00-50, major share run dairy cows just arriving, bulk canners and cutters salable \$5.50-7.00; few medium sausage bulls \$8.00-50. Calves: salable none. Nominal; good to choice vealers quoted \$12.00-13.00; slaughter calves \$9.50-11.00. Sheep: salable 300. Mostly nominal; good to choice woolled lambs quoted \$11.00-50, package medium lambs \$10.50; medium to choice ewes quoted \$4.50-5.50.

PORTLAND LIVESTOCK

PORTLAND, Dec. 17 (AP-USA)—Hogs: salable 500, total 1050; market active, 10-15c higher than Tuesday's average; good-choice 170-215 lb. weights \$11.85 to mostly \$12.00; one long-haul lot \$12.10; 230-270 lb. butchers \$11.00-50. Light lights mostly \$11.00-25; packing sows \$8.50-9.25; choice 108 lb. feeder pigs \$11.00. Cattle: salable and total 100; calves salable 25, total 35; steers active, strong, other classes slow, generally steady; few medium-good 940-1145 lb. steers \$10.50-11.50; few common-medium light steers \$9.00-10.50, with dairy steers down to \$7.00; common heifers \$7.00-7.50; medium beef heifers \$9.00-10.00; canner-cutter cows \$4.50-5.50; fat dairy type cows \$6.25-7.50; good heavy beef cows \$8.00; young cows to \$8.75; medium-good bulls \$8.00-9.25; good-choice vealers \$12.00-13.00; medium grades down to \$9.00.

Four times as much crude oil is processed and nine times as much motor fuel is made today in the United States as in 1917.

UNITED PRESS WAR NEWS MAP



BOSTON WOOL

BOSTON, Dec. 17 (AP-USA)—The Boston wool market was firm today. Moderate quantities of fine territory wools of average to good French combing lengths were sold at \$1.12-1.13, scoured basis. Wools of good French combing length with a fair per cent of staple lengths brought \$1.13-1.15, scoured basis. Grade three eighths blood combing territory wools brought 98-98 cents, scoured basis, and graded one fourth blood wools sold at 92-93 cents, scoured basis.

DIZZY

CHICAGO, Dec. 17 (AP)—Izzy Acker and his Marshall high school lightweights are running Chicago prep basketball teams dizzy. Izzy scored 44 points in one game Monday. He added 49 more last night and now has 202 for eight games this season. His team's record? Just 44 consecutive victories in the Chicago prep division restricted to players under 5 feet, 7 inches.

CASUALTIES

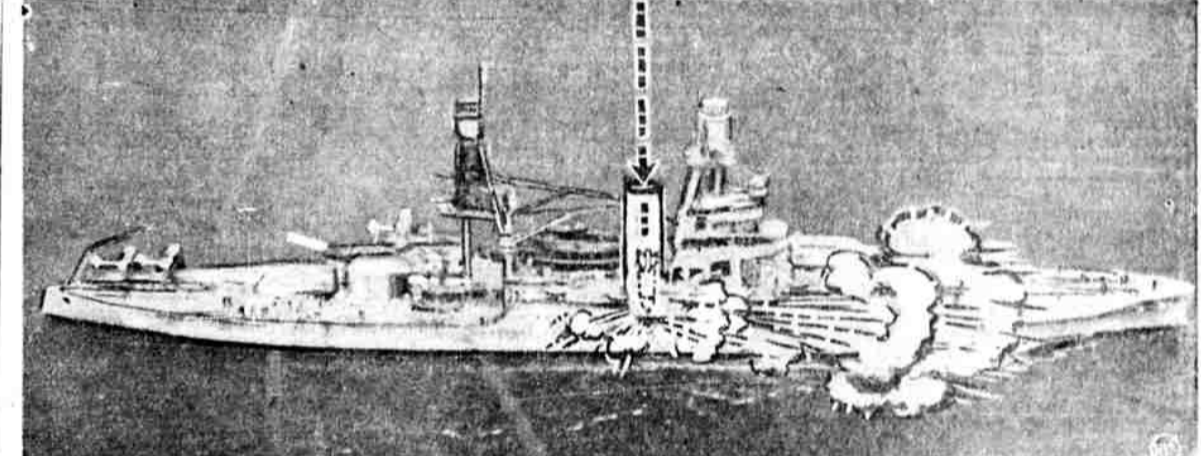
SAN FRANCISCO, Dec. 17 (AP)—Two more pro football games have been added to the sports casualty list. The San Francisco Bay Packers' game with the Columbus Bulldogs, scheduled for

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Daily	Dec. to Date	Season to Date	Daily	Dec. to Date	Season to Date
1	21	21	2666	3	3	2979
2	9	30	2675	28	31	3007
3	23	53	2698	24	55	3031
4	31	84	2729	31	86	3062
5	21	105	2750	32	118	3094
6	24	129	2774	28	146	3122
7	0	129	2774	41	187	3163
8	25	154	2799	4	193	3167
9	24	178	2823	40	233	3207
10	33	211	2856	35	268	3242
11	36	247	2892	23	291	3265
12	33	280	2925	36	325	3301
13	22	302	2947	28	353	3329
14	1	303	2948	34	387	3363
15	47	350	2995	8	395	3371
16	27	377	3022	35	430	3406
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21						
22						
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28						
29						
30						
31						

Month Shipments by Truck (1940)
Grand Total

How the Battleship Arizona Was Destroyed in Pearl Harbor Attack



Picture of the U. S. A. Arizona with artist's drawing thereon shows how the battleship was destroyed by Japanese bombs at Pearl Harbor. The first direct bomb hit caused the boiler to blow up. Then a bomb dropping down a smokestack exploded the warship's forward ammunition magazine.

Oil Supply of West Under Military Guard



One of the Far West's oil wells, its pump protected with sandbags, is under Army guard.

Fast Moving Anti-Aircraft Guns on Duty



This mobile anti-aircraft machine gun—quickly moved and in firing position—is one of the many Pacific Coast defense units on the alert for any invasion by sea or air. U. S. Army photo.

Dec. 21, and one with the San Diego Bulldogs, set for the Sunday following, have been cancelled. Officials said they were called off because of army regulations.

Tallest president of the United States was Abraham Lincoln, who stood 6 feet, 4 inches. None of her business is what excites a woman most.

Glare blindness, caused by motor car headlights, last longer in women than in men, according to scientists. The beech tree wraps and counter-wraps each of its buds in a blanket of 16 scales to protect them from the cold.