

Markets and Financial

STOCKS BREAK 1 TO 7 POINTS ON WAR WAVE

NEW YORK, Dec. 9 (AP)—A revival of war nervousness today touched off one of the heaviest waves of stock market liquidation since the British retreat to Dunkerque in May of 1940 and leaders fell 1 to more than 7 points.

The extension of yesterday's release which was based on the U. S.-Japanese clash in the Pacific, was coincidental with reports of enemy planes approaching the east coast and the sounding of air raid alarms at New York and other sectors.

Transfers of around 2,500,000 shares were among the largest since May a year ago.

Stocks in the "new low" division included U. S. Steel, Bethlehem, Chrysler, General Motors, American Telephone, Sears Roebuck, Douglas Aircraft, United Aircraft, N. Y. Central, Pennsylvania, Great Northern and Southern Pacific. Patino mines was one of the few exceptions with a modest advance at a new 1941 peak.

Bonds dipped with shares and commodities packed away when the commodity exchange administration slapped ceilings on the soaring staples of yesterday.

Closing quotations:

Air Reduction	35 1/2
Alaskan Juneau	2
Al Chem & Dye	144
Allis-Chalmers	25 1/2
American Can	71
Am Car & Fdy	26 1/2
Am Rad Sta San	4 1/2
Am Roll Mills	8 1/2
Am Smelt & Ref	34 1/2
Am Tel & Tel	137 1/2
Am Tob "B"	46 1/2
Am Water Works	24
Am Zinc L & S	3 1/2
Anacosta	23 1/2
Armour III	24
Atchafalaya	23
Aviation Corp	30 1/2
Bald Loco	104
Bendix Avia	34 1/2
Beth Steel	54 1/2
Boeing Airp	16 1/2
Borden	18 1/2
Borge-Warner	18 1/2
Calif Packing	15 1/2
Callahan Z L	9 1/2
Calumet Hec	5
Canada Dry	10 1/2
Canadian Pacific	31
Cat Tractor	38 1/2
Celanese	20
Ches & Ohio	32 1/2
Chrysler	49 1/2
Col Gas & El	1 1/2
Com'l Solvents	7 1/2
Comm'nw'lth & Sou	5 1/2
Consol Aircraft	19 1/2
Consol Edison	13
Consol Oil	5 1/2
Cont'l	29 1/2
Corn Products	46 1/2
Crown Zellerbach	10 1/2
Curtiss Wright	7 1/2
Doug Aircraft	61
Dupont De N	140
Eastman Kodak	129
El Pow & Lt	5
General Electric	25 1/2
General Foods	37 1/2
General Motors	34 1/2
Goodrich	16 1/2
Goodyear Tire	13 1/2
Gt Nor Ry pfd	19 1/2
Greyhound	12 1/2
Illinois Central	5 1/2
Insp Copper	8 1/2
Int Harvester	43 1/2
Int Nick Can	24
Int Pat & P pfd	5 1/2
Int Tel & Tel	1 1/2
Johns Manville	52
Kennecott	31
Lib O Ford	23
Lockheed	23 1/2
Loew's	35 1/2
Long-Bell "A"	2
Montgomery Ward	26 1/2

WE FOUND A BETTER WAY

A BETTER WAY TO PRODUCE POWER WAS ACHIEVED BY JAMES WATT'S INVENTION OF THE MODERN STEAM-ENGINE IN 1765.

THE BETTER WAY TO TREAT CONSTIPATION DUE TO LACK OF PROPER "BULK" IN THE DIET IS TO CORRECT THE CAUSE OF THE TROUBLE WITH A DELICIOUS CEREAL.

KELOGG'S ALL-BRAN

ALL-BRAN. EAT IT EVERY DAY AND DRINK PLENTY OF WATER.

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Daily	Dec. to Date	Season to Date	Daily	Dec. to Date	Season to Date
1	21	21	2666	3	3	2979
2	9	30	2675	28	31	3007
3	23	53	2698	24	55	3031
4	31	84	2729	31	86	3062
5	21	105	2750	32	118	3094
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Month Shipments by Truck (1940)

Grand Total	
Nash-Kelv	31
Nat'l Biscuit	15 1/2
Nat'l Dairy Prod	13 1/2
Nat'l Dist	22 1/2
National Lead	13 1/2
N Y Central	7 1/2
No Am Aviation	11 1/2
North Amer Co	10 1/2
Northern Pacific	4 1/2
Ohio Oil	7 1/2
Otis Steel	4
Pac Amer Fish	8 1/2
Pac Gas & El	20
Pac Tel & Tel	100
Packard Motor	2
Pan Amer Airways	14
Paramount Pic	12 1/2
Penny (J C)	76 1/2
Penna R R	18 1/2
Phelps Dodge	24 1/2
Phillips Pet	44 1/2
Proctor & Gamble	51
Pub Svc	12 1/2
Pullman	20 1/2
Radio	23
Rayonier pfd	10
Republic Stee	15 1/2
Richfield Oil	8 1/2
Safeway Stores	41 1/2
Sears Roebuck	60
Shell Union	14 1/2
Socney Vacuum	8 1/2
Sou Cal Edison	19
Southern Pacific	8 1/2
Spartan Corp	29
Standard Brands	4
Stand Oil Calif	20 1/2
Stand Oil Ind	30 1/2
Stand Oil N J	43 1/2
Stone & Webster	4 1/2
Studebaker	3 1/2
Sunshine Mining	4
Texas Corp	42 1/2
Trans-America	4
Union Carbide	69 1/2
Union Oil Calif	13 1/2
Union Pacific	62 1/2
United Airlines	10 1/2
United Aircraft	31 1/2
United Corporation	1
United Drug	4 1/2
United Fruit	7 1/2
U S Rubber	21 1/2
U S Rubber pfd	8 1/2
U S Steel	48 1/2
Vanadium	16 1/2
Warner Pictures	4 1/2
Western Union	21 1/2
Westinghouse	7 1/2
Woolworth	25 1/2

DOODLING

CHICAGO (AP)—A north side restaurateur has endorsed doodling in an effort to save his tablecloths.

He not only furnishes diners pads on which they may scribble but offers prizes for the most artistic results.

In 1939, the tuberculosis death rate of the District of Columbia was 88.3 per 100,000 of the population.

Thousands Praise Simple PILE RELIEF

This Quick, Easy Way!

Simple pills need not wreck and torture you with maddening itch, burn and irritation. Stuart's Pyramid Suppositories bring quick, welcome relief. Their "way" medicine means real comfort, reduces strain, helps lighten relaxed membranes, gently lubricates and softens. Prostate and urethra; so easy to use, it's wonderful to be free of this tortuous ailment. Get genuine Stuart's Pyramid Suppositories at your drug store without delay—6c and 15c—on a money-back guarantee.

LUMBER MARKET ON COAST UNBALANCED

SEATTLE, Dec. 9 (AP)—The market for west coast lumber is becoming very unbalanced, the West Coast Lumbermen's association said today in its monthly report.

"The still large demand for defense lumber runs to timbers," the report said, "to types of lumber used in heavy construction, as in timber roof trusses which are increasingly replacing steel; and to boat-building lumber, ship decking and aircraft stock."

"Thirty to 40 per cent of the Douglas fir log cannot be made into such items. With restricted outlets for this large portion of the industry's raw materials, production falls and unemployment increases."

The weekly average of west coast lumber production in the four weeks of November was 154,548,000 board feet or 97.0 per cent of the estimated capacity. Orders averaged 136,213,000 board feet; shipments 141,542,000 board feet.

The industry's unfilled order file stood at 587,403,000 board feet at the end of November and the gross stocks at 929,121,000 board feet.

POTATOES

SAN FRANCISCO, Dec. 9 (AP-USA)—Potatoes: 3 California, 5 Oregon arrived, 18 unbroken, 19 broken cars on track; Klamath Russets No. 1 \$1.85-2.15, mostly \$1.90-2.10; combination grades \$1.60-1.75; No. 2s, too few sales to quote.

LOS ANGELES, Dec. 9 (AP-USA)—Potatoes: 12 California, 4 Idaho arrived, 68 unbroken, 22 broken cars on track; by truck 10 arrived; no Klamath quotations.

CHICAGO POTATOES

CHICAGO, Dec. 9 (AP-USA)—Potatoes, arrivals, 66: 304 on track; total U.S. shipments 335; supplies moderate, demand fair; market slightly stronger on best stock; Idaho Russet Burbanks, US No. 1, \$2.40-60.

OSC STATES CLAIM FOR NEW COURSES

PORTLAND, Dec. 8 (AP)—Oregon State college presented its claim today for restoration of degree work in commerce and mining engineering.

A delegation of officials, headed by F. A. Gillilan, acting president, outlined the state college's case to an open meeting of the curricula committee of the state board of higher education here this afternoon. The claim likely will be presented to a full meeting of the board tomorrow.

Degree work in these courses was withdrawn when the 1932 curricula reorganization was completed. College officials made known their intention to seek its return within 24 hours of the action of the board granting the University of Oregon's request for restoration of degree work in science at Ashland in October.

Acting on the theory that the Ashland action constituted authorization for duplicate degree courses, state college spokesmen said they were simply falling in line with the new policy of the board in returning the idea of complete institutions.

D. Gillilan said the college has always recognized its deficiency as a land grant college without commerce, but that he had never asked for its return so long as the board maintained the unified curricular policy.

Takes Up Where Turkey Left Off



Now that the turkey hash has been consumed, all good trenchermen are looking forward to the Christmas bout with bre'er goose. This 40-pounder of the African variety is being groomed by Betty Wilke for the Great Western Livestock show in Los Angeles, Dec. 2-7, but the bird's fate will likely be a sad one a few weeks later.

Huge Defense Effort Casts Fog Over Business Outlook

By PAUL GESNER and JOHN BECKLEY

NEW YORK, Dec. 6 (Wide World)—Much of the gloom among business men these days—and there is plenty of it—seems to arise like a fog from the mighty defense effort, a fog real or imaginary, of fear and uncertainty over the future of private enterprise.

As the defense effort grows in magnitude, reaching astronomical figures in dollars and breaking industrial production records, and as normal business is more and more interfered with by priorities, allocations and defense requirements, many a man who has devoted a lifetime to a good peacetime enterprise is saying, "What does it all lead to? Where will I be five years from now?"

Meanwhile, economists and experts in Washington are beginning to draw up plans for a post-war economy. The defense effort having shown us how to push production to capacity, they envisage, in Vice President Wallace's phrase, a new era of "balanced abundance" after the war. There is no reason whatever to look for a post-war collapse, a severe dislocation, if we manage things sensibly, they said.

But the business man, accustomed to thinking in definite, concrete terms, wants to know just what is going to be done.

The talk in Washington, still

and a member of the national rating body on engineering curricula, said students should be allowed to major in commerce and minor in engineering or major in engineering and minor in commerce.

Dr. U. G. Dubach, dean of men, concluded the college case. He pointed out the dependence of Oregon on the agricultural, lumbering and mining industries and said it is vital that business leaders in these fields be trained beside those technically educated in these fields. He declared that the college has no quarrel with the university on this issue, is not asking the return of the courses as a trade, but is proposing sound education development under the present policy of the board.

Several speakers said Oregon State is the only land grant college in the west giving no degrees in commerce or social science or both, and the only one of its size in the country so restricted.

Dr. C. A. Mockmore, civil engineering department head,

GRAIN UNSETTLED BY WAR REPORTS

CHICAGO, Dec. 9 (AP)—Possibilities of more stringent price control measures for agricultural commodities, weakness of securities, liquidation selling, and rumors that Hitler might declare war on the United States together with reports of hostile planes off both seacoasts had an unsettling effect on the grain markets today.

Prices fluctuated wildly at times over a range of as much as 5 cents for rye. "Ceilings" were placed over wheat and soybean futures for today only at yesterday's closing levels.

Wheat closed unchanged to 1 under Monday's final prices, December \$1.21 1/2, May \$1.208 1/2; corn was 14 to 2 1/2 lower, December 76 1/2, May 82 1/2; oats 18 1/2 off; rye 21 1/2 down, pounds 15 to 20 cents a hundred paid lower, while soybeans closed unchanged at the top permissible limits.

The anthracite coal mine at Summit Hill, Pa., has been burning since 1860.

Big Bonneville Insulators Shot

THE DALLES, Dec. 8 (AP)—The Bonneville administration said yesterday 28 huge insulators on a transmission line south of here had been shattered, apparently by high-powered rifle fire.

The federal bureau of investigation was notified after a work crew discovered loss of the 200-pound insulators.

Many Never Suspect Cause Of Backaches

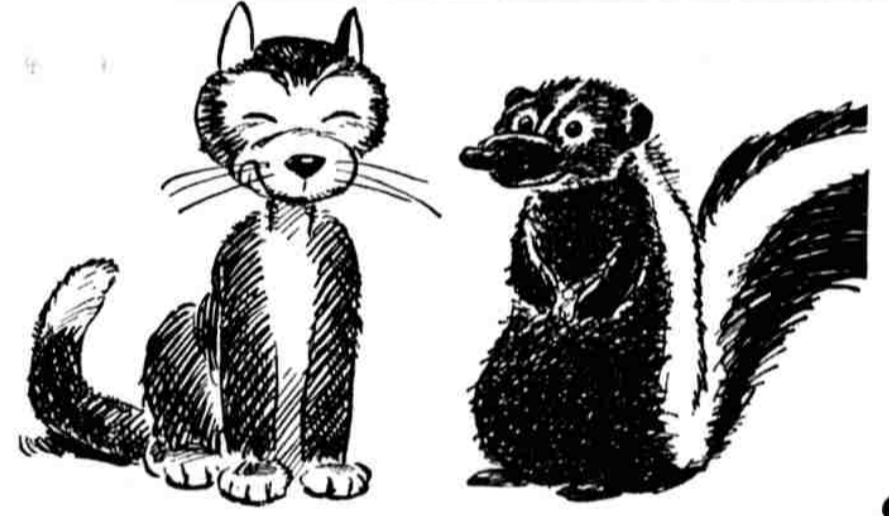
This Old Treatment Often Brings Happy Relief

When disorder of kidney function creates a serious matter to remain in your blood, it may cause nagging backache, rheumatic pain, leg pains, loss of pep and energy, getting up stiff, swelling, puffiness under the eye, headache and dizziness. Frequent or constant passage with smarting and burning sensations shows there is something wrong with your kidneys or bladder.

Don't wait! Ask your druggist for Doan's Pills, used successfully by millions for over 40 years. They give happy relief and help the 15 cubic centimeters of kidney tubule fluid out your waste from your blood. Get Doan's Pills.

For information on any insurance problem, consult The Landry Company, 313 Main street. Phone 5812.

"The Court House is Across Main Street from Our Office."



"BOTH HARMLESS!"

One morning Henry Blank read this statement in his newspaper:

"In his speech last night the professor said that a skunk, unless annoyed, was as harmless as a pussy cat."

What this professor said was an OPINION. Note that the newspaper REPORTED it as an opinion. But Henry didn't read his paper CAREFULLY.

Henry accepted the professor's opinion as fact. And a few days later, when he met a skunk, he bent down and PATTED it.

Now Henry's neighbors won't let him live his own life in his own way...

There are MANY facts and opinions reported in your newspaper. Facts about marriages, deaths, bills passed by Congress, new products on the market, their cost, where you can

buy them. OPINIONS such as editorial comments on world events, guesses as to future events.

You will like some of the facts, dislike others. You will agree with some opinions, disagree with others—but that isn't important.

What IS important is that your newspaper IS FREE to bring you both—and that you use your judgment to tell the DIFFERENCE between them.

Because it is only by using your judgment that you can get the most out of the news—the FACTS and OPINIONS which, added together, supply you with the information you need to manage your personal affairs, to participate in self-government—to do your part in making sure that you and every one else in America can live their own lives in their own way.

In Germany, Italy, Russia, Japan, a government says and does what the people shall read and hear. Not so in America. Do your part to preserve the American way of life.

Read, each Tuesday in this space, the messages about your liberty and how America's newspapers help you defend it. Your letters of comment will be appreciated by the editor and by this committee—Newspaper Publishers Committee, 420 Lexington Avenue, New York City.