

Markets and Financial

LEADERS TACK ON GAINS IN STOCK TRADE

NEW YORK, Oct. 21 (AP)—The stock market shifted to the rallying foot in today's session and leading rails and industrials tacked on advances of fractions to a point or so. Transfers ran around 500,000 shares.

Credit for the better performance of the list was given reports of strong Russian resistance to the Nazi drive on Moscow, a slightly more optimistic view of the far eastern situation and persistence of inflation talk.

Both senior stocks of Pacific Coast Co. bounded to new 1941 highs, along with Consolidated Aircraft.

Standard Oil (NJ) and Texas Corp. swung upward as the bureau of mines revised substantially its estimates of heavy domestic demand for crude petroleum in November.

In front in the afternoon tilt were Santa Fe, Great Northern, Pennsylvania, Atlantic Coast Line, U. S. Steel, Bethlehem, Chrysler, U. S. Rubber, Douglas Aircraft, Boeing, Western Union, Anaconda, Du Pont, Allied Chemical, Eastman Kodak and U. S. Gypsum.

Closing quotations:

Air Reduction	39
Alaska Juneau	3
Al Chem & Dye	152 1/2
Allis-Chalmers	28 1/2
American Can	83 1/2
Am Car & Fdy	27 1/2
Am Rad Sta San	5 1/2
Am Roll Mills	12 1/2
Am Smelt & Ref	39 1/2
Am Tel & Tel	152 1/2
Am Tob "B"	69
Am Water Works	3 1/2
Anaconda	26 1/2
Armour III	4 1/2
Aviation Corp	3 1/2
Bald Loco	14 1/2
Bendix Avia	37 1/2
Beth Steel	62 1/2
Boeing Airp	20 1/2
Borden	20 1/2
Borge-Warner	20 1/2
Calif Packing	22 1/2
Callahan Z L	7 1/2
Canada Dry	15 1/2
Canadian Pacific	4 1/2
Cat Tractor	42
Celanese	23 1/2
Ches & Ohio	35 1/2
Chrysler	56 1/2
Col Gas & El	2
Com'l Solvents	9 1/2
Comm'n'w'th & Sou	1
Consol Edison	15 1/2
Consol Oil	6
Cont'l Can	37
Corn Products	49 1/2
Crown Zellerbach	12 1/2
Curtiss Wright	8 1/2
Doug Aircraft	74 1/2
Dupont De N	147
Eastman Kodak	136 1/2
El Pow & Lt	1 1/2
General Electric	28 1/2
General Foods	41 1/2
General Motors	40
Goodrich	20 1/2
Goodyear Tire	18 1/2
Gt. Nor Ry pfd	24 1/2
Greyhound	13 1/2
Illinois Central	8 1/2
Insp Copper	10 1/2
Int Harvester	49 1/2
Int Nick Can	28
Int Pap & P pfd	69
Int Tel & Tel	21
Johns Manville	60 1/2
Kennecott	34

Lib O Ford	27
Lockheed	28
Loew's	37 1/2
Long-Bell "A"	32 1/2
Montgomery Ward	4 1/2
Nash-Kelly	17
Nat'l Biscuit	15 1/2
Nat'l Dairy Prod	15 1/2
Nat'l Dist	23 1/2
National Lead	15 1/2
N Y Central	11 1/2
No Am Aviation	13 1/2
North Amer Co	12 1/2
Northern Pacific	6 1/2
Ohio Oil	8 1/2
Otis Steel	6 1/2
Pac Gas & El	23 1/2
Pac Tel & Tel	11 1/2
Packard Motor	2 1/2
Pan Amer Airways	14 1/2
Paramount Pic	16 1/2
Pennay (J C)	54 1/2
Penna R R	22 1/2
Phillips Dodge	27 1/2
Phillips Pet	44 1/2
Proctor & Gamble	58
Pub Svs N J	17 1/2
Pullman	24 1/2
Radio	3 1/2
Rayonier	13 1/2
Rayonier pfd	27
Republic Steel	18 1/2
Richfield Oil	10 1/2
Safeway Stores	43 1/2
Sears Roebuck	68 1/2
Shell Union	13 1/2
Socony Vacuum	9 1/2
Sou Cal Edison	23 1/2
Southern Pacific	12 1/2
Sperry Corp	33 1/2
Standard Brands	5 1/2
Standard Oil Calif	22 1/2
Standard Oil Ind	32
Standard Oil N J	42 1/2
Stone & Webster	6 1/2
Studebaker	5 1/2
Sunshine Mining	5 1/2
Texas Corp	42 1/2
Trans-America	4 1/2
Union Carbide	13
Union Oil Calif	7 1/2
Union Pacific	74 1/2
United Airlines	14 1/2
United Aircraft	37 1/2
United Corporation	1
United Drug	5 1/2
United Fruit	7 1/2
U S Rubber	24 1/2
U S Rubber pfd	96 1/2
U S Steel	53 1/2
Vanadium	22 1/2
Warner Pictures	5
Western Union	29 1/2
Westinghouse	73 1/2
Woolworth	30 1/2

POTATOES

LOS ANGELES, Oct. 21 (AP-USA)—Potatoes: 7 California 18 Idaho, 1 Montana arrived, 34 unbroken, 18 broken cars on track; by truck 10 arrived; market showing stronger tendency; no Klamath quotations.

SAN FRANCISCO, Oct. 21 (AP-USA)—Potatoes: 3 Oregon, 4 Idaho, 1 California arrived, 22 unbroken, 21 broken cars on track; by boat 2 California arrived; market strong; Klamath Russets No. 1 \$1.90-2.00, mostly \$2.00.

CHICAGO POTATOES

CHICAGO, Oct. 21 (AP-USA)—Potatoes, arrivals 123; on track 321, total US shipments 535; supplies moderate, demand moderate, market firm on best quality stock; Idaho Russet Burbanks US No. 1, \$2.00-10; Colorado Red McClures US No. 1, \$1.60-90; Minnesota and North Dakota Bliss Triumphs US No. 1, \$1.10-75; Cobblers US No. 1, \$1.10-20; Early Ohio US No. 1, \$1.15-17; Wisconsin Bliss Triumphs US No. 1, \$1.50, Chippewas and Katahdins US No. 1, \$1.20-25.

WOOL MARKET

BOSTON, Oct. 21 (AP-USA)—The Boston wool market was more active today. A number of inquiries were being received from manufacturers who intend to submit bids for the new government order for wool goods. Many of these inquiries, however, were for options on wool. Sales included moderate quantities of graded three-combing and quarter-blood combing bright wools at 50 cents, in the grease, and fine combing Delaine at 43-44 cents, in the grease. Some houses were moving fair quantities of spot Australian wools at firm to higher prices.

WHEAT SHOOTS UP ON PRICE REPORT

CHICAGO, Oct. 21 (AP)—Wheat futures prices shot upwards more than 5 cents a bushel today after Secretary of Agriculture Wickard told a house committee he favored price control legislation which would place ceilings over farm products at not less than 110 per cent of parity. Rye futures jumped as much as 7 cents. The upward trend was checked and net gains later reduced around two cents, but a rally at the close again lifted prices to within a cent of the day's highest.

The secretary of agriculture testified that despite recent advances in farm commodities, prices were not "out of line" and that as far as agriculture was concerned increased production was the best insurance against inflation.

Closing prices for wheat were 3 1/2 to 4 1/2 cents above final quotations of yesterday, December \$1.18-1. May \$1.20-1.21; corn 1-1 1/2 up, December 74 1/2, May 80 1/2; oats 1-1 1/2 up; rye 3-3 1/2 higher; soybeans advanced 3 1/2-5 1/2 and lard 2 to 2 1/2 cents a hundred pounds.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Oct. 21 (AP)—Federal-State Market News—Hogs, salable 300. Steady to 10c higher; one load 207 lb. California \$11.00, extreme top, few packages to packers \$10.85-10.90; odd packing sows \$7.50-8.00.

Cattle, salable 75. Steers around 25c lower for two days, late Monday mostly \$10.15-35, three cars feeders \$9.00-60; today, largely nearby she-stock run, fully steady; odd bulls \$7.75-9.00. Calves, salable 25. Active, few vealers \$12.00-12.50; slaughter calves mostly \$9.00-10.00.

Sheep, salable 400. Fully steady; package good 77 lb. woolled lambs \$10.75, choice absent; ewes weak, deck 126 lb. Nevada \$5.25, around 50 head at \$4.00.

The Cherokee Indian alphabet contains 86 letters.

Telling The Editor

Letters printed here must not be more than 50 words in length, must be written legibly on ONE SIDE of the paper only, and must be signed. Contributions following these rules, are warmly welcomed.

UNION ANGLE ON WEED STRIKE

KLAMATH FALLS, Ore. (To the Editor)—Twelve hundred men and women hit the bricks at the Long Bell Lumber company operation, at Weed, California, Monday morning, to get a humane wage and working conditions.

Last spring when the various operations here in Klamath Falls raised their wage scale 5c an hour, the Long Bell operation at Weed did not, and when the union came into the picture and the negotiation committee asked for this 5c increase, they were told by the Long Bell management at Weed that their demand was not moral.

The wage scale in the box factory at Weed is low: 57c, 71c to 10c an hour lower than here in this area. In the sawmill it is 65c low or 3c lower than many other places in the pine area. Anyone going to work at common labor has to serve a two or three months apprenticeship at 60c an hour before he can draw 65c an hour as a regular common labor workman.

The Long Bell company gave their employees in the Longview, Washington, plant a three-day vacation with pay period this summer, but when the employees in Weed wanted a vacation with pay, the management refused to consider it. I presume it too was an immoral demand.

The hospital set-up at Weed is the rottenest I know of anywhere, and that makes it pretty rotten.

The employees of the Long Bell operation at Weed have worked under these conditions for years, this strike has been coming on for a long time, and the Long Bell Lumber company have no one to blame but themselves. The union exhausted every possible peaceful means to avoid this strike. A federal conciliator of the United States defense mediation board was called in by the union, and Mr. Tennant, the general manager of the Long Bell properties, refused to concede anything. There wasn't any alternative but to strike.

The strike was not voted on

the spur of the moment. One meeting was held by the union, at which all the issues were discussed, and then a vote was taken as to whether or not a strike should be voted on, and they voted that they would hold a meeting one week later, at which time a vote would be taken as to whether or not the union would vote to empower their negotiating committee to call a strike, and that every member of the union be notified in writing, the date this meeting was to be held, and that a strike vote would be taken. That was two weeks ago Sunday night last. At this meeting the membership voted 99 3-10 per cent to strike.

Last Saturday night when final action was taken, there were 990 men and women in the hall. The vote was unanimous to back up their committee. I saw women crying when this vote was taken, wiping the tears out of their eyes with one hand and voting yes with the other. Their cause is just. They are entitled to the support of every true American.

Mr. White, the manager at Weed, dealt and stalled with the union committee for three weeks, when he had no authority from Mr. Tennant, the general manager of the Long Bell Lumber company properties, to give or grant anything.

The Lumber and Sawmill Workers union, AFL, did not want this strike, but now that it has been forced on us by one of the largest lumber trusts in existence we are ready, our members at Weed are not going to suffer, no one is going hungry, and no one is going to lose their cars or other possessions that they have bought on credit.

All the merchants in Weed but one butcher shop, has agreed to extend credit to all their regular customers. They too, know that the cause of the men and women on strike in Weed is just.

And Mr. Average American, put this in your pipe and smoke it, the cost of lumber to the consumer from August, 1940, to

August, 1941, increased 29.9 per cent, wages increased in the lumber industry 11 per cent, and this 11 per cent wage increase, increased the cost of lumber 3.6 per cent, a net increase of 26 per cent to the consumer. And yet it is immoral for the workers

in the lumber industry to ask for a decent humane wage.

W. YEOMAN,
Cascade Apartment Hotel,
Klamath Falls, Oregon.

NUTTY
DALLAS, Tex. (AP)—Mrs. L.

A Westbrook spotted a baby pe can tree in her yard and spaded it up to transplant it. She found the roots entwined around an old baseball.

The ball, she figured, was a homemade one with a pecan at a center.

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2 That's why we say; "RIGHT NOW is the time to invest in that ELECTRIC RANGE and the AUTOMATIC ELECTRIC HOT WATER HEATER you've needed so much." Your dealer, chances are, can serve you now. When this Nation's gigantic defense effort expands it is quite likely that his stocks will be sharply curtailed... moreover, PRICES on almost all commodities are advancing—that's added reason why you should buy at once!... Yes, enjoy NOW that clean, cool, efficient electric cooking you've been longing for... let the entire family enjoy the luxury of CONTINUOUS hot water—the electric way—clean as a whistle, safe, dependable, low in cost—and SO convenient!



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3 Have you stopped to realize that ECONOMY in the HOME is an essential contribution to national defense—that only MODERN appliances can assure this economy? Enjoy the high standard of GOOD LIVING that we call the "American way of life"... do it ELECTRICALLY! Buy now while you can choose from larger stocks—before prices rise!

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Democracy... in Conference

We like to think of ourselves as a progressive nation—and we are. We've led the parade for the whole world in invention and development—electric lights, telephones, automobiles, planes, streamlined trains.



But there's one thing we don't want streamlined for us. We don't want our opinions machined and handed out to us from the assembly line of any propaganda factory.

When it comes to what we think, we'd rather do the work ourselves than have it done for us. We have always preferred to have our opinions homemade—and we still do.

The dictators might call us a "cracker-barrel nation," because we get the facts out of newspapers and talk them over among ourselves and then make up our minds.

The dictators think it's better to do all the thinking for their people; they like to dictate what the people think and dictate what they buy, and then make them

like it by threatening them with castor oil or concentration camps.

WE'LL NEVER SEE IT THEIR WAY. As long as we have newspapers to tell us what's going on in the government—as long as newspaper advertisers keep on competing for our business by showing us their values, we'll just go right on making up our own minds around the "cracker barrel," whether it's in a town meeting or a skyscraper office or a country store.

It's this determination to make up our minds that gives us the right to be a self-governing nation. It's this same determination that keeps our system of free enterprise going—gives us the right to buy what we like at the price we are willing to pay.

And it's the FACTS the newspapers give us—in their news columns and in their advertising columns—that are the foundation of BOTH THESE RIGHTS. Mighty important rights they are, too, particularly when you consider that your newspaper costs just a few cents a day.

Over 320 of America's leading newspapers are carrying this message today to their 10 million subscribers. Newspaper Publishers Committee, 420 Lexington Avenue, New York.

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