

# Markets and Financial

## STOCK MARKET PRICES FOLLOW NARROW TRAIL

NEW YORK, Oct. 8 (AP)—Stock market prices slipped into a narrow groove today, following Tuesday's show of jitters as a result of the Russo-German war news.

At the finish quotations mostly ranged in fractions either way from the previous close with movements mixed even within the various categories. Transfers were around 50,000 shares.

Favored through most of the day's dealings were such share issues as United Air Lines, American Airlines, Pan American Airways, U. S. Steel, American Telephone, Santa Fe, Montgomery Ward, Sears Roebuck, Goodrich, U. S. Rubber, Southern Railway and Douglas Aircraft. Dow Chemical rose sharply in this dealing.

Union Carbide, Eastman Kodak, and Johns Manville all showed a tendency to retreat easily, and were down major fractions to a point at times. Metals and oils, as a group, also were backward through most of the session.

Closing quotations:

|                  |         |
|------------------|---------|
| Air Reduction    | 30 1/2  |
| Alaska Juneau    | 31      |
| Al Chem & Dye    | 157     |
| American Can     | 28 1/2  |
| Allis-Chalmers   | 83 1/2  |
| Am Car & Fdy     | 27 1/2  |
| Am Rad Sta San   | 51      |
| Am Roll Mills    | 12 1/2  |
| Am Smet & Ref    | 30 1/2  |
| Am Tel & Tel     | 153 1/2 |
| Am Tob "B"       | 7 1/2   |
| Am Water Works   | 4       |
| Am Zinc L & S    | 54      |
| Anacosta         | 26 1/2  |
| Armour Ill       | 43      |
| Atchafalaya      | 28 1/2  |
| Aviation Corp    | 38      |
| Bald Loco        | 14 1/2  |
| Bendix Avia      | 37 1/2  |
| Beth Steel       | 64 1/2  |
| Boeing Airp      | 20 1/2  |
| Borden           | 21      |
| Borg-Warner      | 18 1/2  |
| Callahan Z L     | 13 1/2  |
| Calumet Hec      | 68      |
| Canada Dry       | 16      |
| Canadian Pacific | 44      |
| Cat Tractor      | 42 1/2  |
| Celanese         | 23 1/2  |
| Ches & Ohio      | 36 1/2  |
| Chrysler         | 57 1/2  |
| Col Gas & El     | 21      |
| Com'l Solvents   | 10      |
| Comm'n'lth & Sou | 5 1/2   |
| Consol Aircraft  | 40 1/2  |
| Consol Edison    | 16      |
| Consol Oil       | 64      |
| Cont'l Can       | 36 1/2  |
| Corn Products    | 52 1/2  |
| Crown Zellerbach | 13 1/2  |
| Curtiss Wright   | 94      |
| Doug Aircraft    | 73 1/2  |
| Dupont De N      | 150 1/2 |
| Eastman Kodak    | 142     |
| El Pow & Lt      | 18      |
| General Electric | 30 1/2  |
| General Foods    | 41 1/2  |
| General Motors   | 40 1/2  |
| Goodrich         | 20 1/2  |
| Goodyear Tire    | 18 1/2  |
| Gt Nor Ry pfd    | 25 1/2  |
| Greyhound        | 13 1/2  |
| Illinois Central | 88      |
| Insp Copper      | 10 1/2  |
| Int Harvester    | 50 1/2  |
| Int Nick Cnn     | 28 1/2  |
| Int Pap & P pfd  | 60 1/2  |
| Int-Tel & Tel    | 23      |
| Johns Manville   | 64 1/2  |
| Kennecott        | 34 1/2  |

## Carload Potato Shipments

| Day of Month | Season 1941-42 |       |              | Season 1940-41 |       |              |
|--------------|----------------|-------|--------------|----------------|-------|--------------|
|              | Oct.           | Daily | Oct. to Date | Oct.           | Daily | Oct. to Date |
| 1            | 15             | 15    | 734          | 38             | 38    | 829          |
| 2            | 27             | 42    | 761          | 27             | 65    | 856          |
| 3            | 24             | 66    | 785          | 19             | 84    | 875          |
| 4            | 32             | 98    | 817          | 34             | 118   | 909          |
| 5            | 3              | 101   | 820          | 31             | 149   | 940          |
| 6            | 16             | 117   | 836          | 33             | 182   | 973          |
| 7            | 20             | 137   | 856          | 36             | 218   | 1009         |
| 8            |                |       |              | 32             | 250   | 1041         |
| 9            |                |       |              | 32             | 282   | 1073         |
| 10           |                |       |              | 35             | 317   | 1108         |
| 11           |                |       |              | 42             | 359   | 1150         |
| 12           |                |       |              | 44             | 403   | 1194         |
| 13           |                |       |              | 25             | 428   | 1219         |
| 14           |                |       |              | 41             | 469   | 1260         |
| 15           |                |       |              | 25             | 494   | 1285         |
| 16           |                |       |              | 35             | 529   | 1320         |
| 17           |                |       |              | 39             | 568   | 1359         |
| 18           |                |       |              | 37             | 605   | 1396         |
| 19           |                |       |              | 33             | 638   | 1429         |
| 20           |                |       |              | 26             | 664   | 1455         |
| 21           |                |       |              | 35             | 699   | 1490         |
| 22           |                |       |              | 38             | 737   | 1528         |
| 23           |                |       |              | 32             | 769   | 1560         |
| 24           |                |       |              | 23             | 792   | 1583         |
| 25           |                |       |              | 20             | 812   | 1603         |
| 26           |                |       |              | 24             | 836   | 1627         |
| 27           |                |       |              | 30             | 866   | 1657         |
| 28           |                |       |              | 34             | 900   | 1691         |
| 29           |                |       |              | 30             | 930   | 1721         |
| 30           |                |       |              | 38             | 968   | 1759         |
| 31           |                |       |              | 31             | 999   | 1790         |

## Month Shipments by Truck

### Grand Totals

|                  |        |
|------------------|--------|
| Lib O Ford       | 28 1/2 |
| Lockheed         | 27 1/2 |
| Loew's           | 27 1/2 |
| Montgomery Ward  | 53     |
| Nash-Kelvy       | 44     |
| Nat'l Biscuit    | 17 1/2 |
| Nat'l Dairy Prod | 15 1/2 |
| Nat'l Diet       | 24 1/2 |
| National Lead    | 10 1/2 |
| N Y Central      | 11 1/2 |
| No Am Aviation   | 13 1/2 |
| North Amer Co    | 12 1/2 |
| Northern Pacific | 61     |
| Ohio Oil         | 81     |
| Oils Steel       | 7      |
| Pac Amer Fish    | 11 1/2 |
| Pac Gas & El     | 24 1/2 |
| Pac Tel & Tel    | 11 1/2 |
| Packard Motor    | 28     |
| Pan Amer Airways | 17 1/2 |
| Paramount Pic    | 14 1/2 |
| Pennet (J C)     | 86     |
| Penna R R        | 22 1/2 |
| Phelps Dodge     | 29 1/2 |
| Phillips Pet     | 45 1/2 |
| Proctor & Gamble | 58     |
| Pub Svc N J      | 19 1/2 |

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|                    |        |
|--------------------|--------|
| Stand Oil N J      | 41 1/2 |
| Stone & Webster    | 54     |
| Studebaker         | 54     |
| Sunshine Mining    | 54     |
| Texas Corp         | 40 1/2 |
| Trans-America      | 44     |
| Union Carbide      | 74     |
| Union Oil Calif    | 15 1/2 |
| Union Pacific      | 13 1/2 |
| United Airlines    | 37     |
| United Aircraft    | 37     |
| United Corporation | 51     |
| United Drug        | 73 1/2 |
| United Fruit       | 24 1/2 |
| U S Rubber         | 98 1/2 |
| U S Rubber pfd     | 53 1/2 |
| U S Steel          | 30     |
| Vanadium           | 23 1/2 |
| Warner Pictures    | 51     |
| Western Union      | 83 1/2 |
| Westinghouse       | 83 1/2 |
| Woolworth          | 30 1/2 |

## POTATO, CABBAGE HEARING FRIDAY

A public hearing on proposed revisions of the potato and cabbage grades for Oregon will be held here Friday and all those interested are invited to attend.

The session will convene at 2 p. m. in the department of agriculture office at 124 North Fourth street, behind the Copco building.

Revision of the state grades is necessary to conform with changes recently made in the US grades for potatoes and cabbage, according to Frank McKennon, chief of the division of plant industry of the Oregon department of agriculture, who announced the hearing.

## POTATOES

SAN FRANCISCO, Oct. 8 (AP-USA)—Potatoes: 4 California, 7 Oregon arrived, 15 unbroken, 14 broken cars on track; market steady; Klamath Russets No. 1, \$1.50-1.70, mostly \$1.60; No. 2, 90c-1.00.

LOS ANGELES, Oct. 8 (AP-USA)—Potatoes: 8 California, 4 Idaho arrived, 20 unbroken, 18 broken cars on track; market about steady; no Klamath quotations.

## CHICAGO POTATOES

CHICAGO, Oct. 8 (AP-USA)—Potatoes, arrivals 100; on track 402; US shipments 456; supplies liberal, demand slow; market dull; Idaho Russet Burbanks US No. 1, \$1.75-90; Colorado Red McClures US No. 1, \$1.75; Minnesota and North Dakota Bliss Triumphs US No. 1, \$1.10-45; Cobblers US No. 1, \$1.10-15; Early Ohio US No. 1, \$1.15-17 1/2; Wisconsin Bliss Triumphs US No. 1, \$1.25; Cobblers \$1.25.

## GRAIN RALLY WIPES OUT EARLY TUMBLE

CHICAGO, Oct. 8 (AP)—After an early decline had carried prices of wheat and other grains and soybeans to the lowest levels for the past several weeks, the market reversed its early downward trend today and all commodities rallied. Grains erased losses and substituted fractional net gains.

Traders attributed the recovery partly to buying inspired by implications of further governmental purchases of agricultural produce in connection with the lend-lease program. Secretary of Agriculture Wickard's testimony that penalties for marketings of excess wheat may be continued through the next crop year and his outline of huge amounts of probable lend-lease purchases of livestock products and some other commodities, including soybean products, attracted attention. Early selling was attributed partly to war news and the impending corn and soybean harvest. Soybean prices dropped more than 3 cents before rallying, which disturbed grain markets.

Wheat closed 1-1 cent higher than yesterday, December \$1.20 1/2, May \$1.25 1/2-1; corn 1-1 cent up, December 79-79 1/2, May 84 1/2; oats 1-1 cent higher; soybeans 1-1 cent lower to 1 cent higher and rye 1-1 cent lower.

## S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Oct. 8 (AP-USA)—Federal-State Market News—Hogs: salable 800; around 20c lower on 185-235 lb. Californians at \$11.30; odd packing sows \$8.50.

Cattle: salable 50; slow, largely odds and ends, mostly clean-up basis; two packages 844-1000 lb. black feeder steers \$9.00-25; medium to good heifers absent; few packages aged range cows \$7.00, dairy cow top \$6.50; most canners and cutters \$5.00-6.00; odd medium bulls \$8.00-9.00. Calves, salable none; nominal; good to choice vealers quoted \$12.00-50; slaughter calves \$9.50-10.50.

Sheep: salable 200; about steady; choice woolled lambs quoted \$11.00-50; most medium to good shorn lambs \$10.00-11.00; medium to good shorn ewes \$4.50-5.50.

Scientists say anger impairs vision. Probably why people get so mad they can't see straight.

The great majority of us will get no place running things into the ground. Let's leave that to the farmers.

## Women of Tomorrow



This is Patty Knoll, daughter of Mr. and Mrs. G. Knoll, whose address is route 3, box 41.

Patty is a native of Sayre, Pa., where she was born on October 10, 1928, and she celebrates her birthday Friday. She came to Klamath Falls in 1930.

This little girl likes target practice and other outdoor sports. Her ambitions are to become a dancer or a nurse. She has an alley-cat named Fudge and a Chesapeake dog named Curly. She is in the seventh grade at Altamont junior high school.

## PORTLAND LIVESTOCK

PORTLAND, Ore., Oct. 8 (AP-USA)—Hogs: salable 250, total 300; market active, mostly steady to strong; extreme top 5c higher; good-choice 175-215 lb. drive-ins mostly \$10.75-85; few head \$10.90; 225-275 lb. weights \$10.10-25; few light lights \$9.75-10.25; packing sows 475 lb. up \$8.00-50; lighter to \$9.00; few to \$9.25; feeder pigs scarce, good-choice grades quotable around \$10.50-11.50.

Cattle: salable and total 150; calves: salable and total 50; mar-

ket moderately active, mostly steady; few thin steers \$7.40-8.50; odd stockers \$8.00 with 370 lb. calves \$10.25; cutter-common dairy heifers \$8.75-9.00; few beef heifers \$8.50-9.00; canner-cutter cows \$4.75-4.00; shelly cows down to \$4.00; fat dairy cows \$8.25-75; medium beef cows \$7.25-50; good bulls \$9.25-75; medium grades down to \$8.00; good-choice vealers steady at \$12.00-13.00; common-medium grades \$8.00-11.00.

Sheep: salable and total 300; market steady; few good-choice lambs \$10; medium-good grades \$9.00-50; common down to \$8.50; fairly good feeder lambs \$8.50; good-choice shorn lambs \$8.25-8.75; light shorn feeders down to \$7.00; fat ewes scarce, salable to \$5.00; few yearling breeding ewes \$12.00 per head; 4-5 year old breeding ewes \$10.00 per head.

People who think before they speak usually can back up what they say. Others just back up.

Our idea of anyone marrying for money is they're not worth it.

## WOOL MARKET

BOSTON, Oct. 8 (AP-USA)—The demand for domestic wools in the Boston market was rather limited today. Occasional sales of graded French combing length fine territory wools were closed at \$1.02 to \$1.07, scoured basis. Country-packed lots of three-eighths blood combing Ohio wools had a little demand at 49 to 50 cents, in the grease.

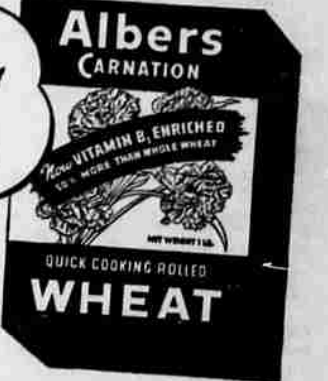
Speaking of desperate straits, allied diplomats fear a new crisis in the Dardanelles.

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