

Markets and Financial

STOCK MARKET SHIFTS LOWER IN BRIEF RUSH

NEW YORK, Oct. 7 (AP)—A brief selling flurry today removed the stock market from the narrow groove in which it had idled since the close of September and brought losses of fractions to a point or more to many of the leaders.

It started just before midday with a sharp dip in US steel, and other pivotal industries, ran an hour or so and then subsided. Transactions ran approximately 600,000 shares.

The market's shift to lower ground was explained in some quarters as a technical readjustment and reports from certain financial offices indicated sentiment had been made a bit pessimistic by reports of important German gains in the drive on Moscow.

Among stocks in arrears were US Steel, Bethlehem, (the latter at a new low for the year) General Motors, Chrysler, Goodrich, US Rubber, United Aircraft, Sperry, Douglas, Western Union, Dow Chemical, Union Carbide, Santa Fe, and Great Northern preferred, bonds were irregularly lower.

Closing quotations:

Air Reduction	39 1/2
Aluminum	34
Al Chem & Dye	15 1/2
American Can	29
Allis-Chalmers	83 1/2
Am Car & Fdy	27 1/2
Am Rad Sta San	5 1/2
Am Roll Mills	12 1/2
Am Smelt & Ref	39 1/2
Am Tel & Tel	153 1/2
Am Tob "B"	7 1/2
Am Water Works	4
Am Zinc L & S	5
Anacosta	26 1/2
Armour Ill	4 1/2
Atchafalpa	28 1/2
Aviation Corp	3 1/2
Bald Loco	14 1/2
Bendix Avia	37 1/2
Beth Steel	64
Boeing Airp	20 1/2
Borden	20 1/2
Borg-Warner	19 1/2
Calif Packing	22 1/2
Calumet Hee	6 1/2
Canada Dry	15 1/2
Canadian Pacific	4 1/2
Cat Tractor	42
Celanese	23 1/2
Ches & Ohio	36 1/2
Chrysler	57 1/2
Col Gas & El	21
Comm Solvents	10
Comm'nw'lth & Sou	4
Consolidated Aircraft	40 1/2
Consolidated Edison	16
Consolidated Oil	6 1/2
Cont'l Can	36 1/2
Corn Products	52 1/2
Crown Zellerbach	13 1/2
Curtiss Wright	9 1/2
Doug Aircraft	72 1/2
Dupont De N	15 1/2
Eastman Kodak	143
El Pow & Lt	12
General Electric	31 1/2
General Foods	41
General Motors	40 1/2
Goodrich	20 1/2
Goodyear Tire	18 1/2
Gr Nor Ry pfd	25 1/2
Greyhound	13 1/2
Illinois Central	8 1/2
Insp Copper	10 1/2
Int Harvester	50 1/2
Int Nick Can	28 1/2
Int Pap & P pfd	69 1/2
Int Tel & Tel	23
Johns Manville	65
Kennecott	34 1/2
Lib O Ford	26 1/2
Lockheed	27 1/2
Loew's	37 1/2
Long-Bell "A"	3
Montgomery Ward	32 1/2
Nash-Kelvy	41
Natl Biscuit	17 1/2
Natl Dairy Prod	15 1/2
Natl Dist	24 1/2
National Lead	10 1/2
No Am Aviation	13 1/2
North Amer Co	12 1/2
Northern Pacific	6 1/2
Ohio Oil	8 1/2
Otis Steel	7
Pac Amer Fish	10 1/2
Pac Gas & El	24 1/2

Carload Potato Shipments

Day of Month	Season 1941-42			Season 1940-41		
	Oct. to Date	Oct. to Date	Season to Date	Oct. to Date	Oct. to Date	Season to Date
1	15	15	734	38	38	829
2	27	42	761	27	65	856
3	24	66	785	19	84	875
4	32	98	817	34	118	909
5	3	101	820	31	149	940
6				33	182	973
7				36	218	1009
8				32	250	1041
9				32	282	1073
10				35	317	1108
11				42	359	1150
12				44	403	1194
13				25	428	1219
14				41	469	1260
15				25	494	1285
16				35	529	1320
17				39	568	1359
18				37	605	1396
19				33	638	1429
20				26	664	1455
21				35	699	1490
22				38	737	1528
23				32	769	1560
24				23	792	1583
25				20	812	1603
26				24	836	1627
27				30	866	1657
28				34	900	1691
29				30	930	1721
30				38	968	1759
31				31	999	1790

Month Shipments by Truck
Grand Totals

Packard Motor	2 1/2
Pan Amer Airways	17
Paramount Pic	14 1/2
Penney (J C)	86 1/2
Penna R R	22 1/2
Phelps Dodge	29 1/2
Phillips Pet	45
Proctor & Gamble	58 1/2
Pullman	25 1/2
Radio	3 1/2
Rayonier	14 1/2
Repub Steel	18 1/2
Richfield Oil	10 1/2
Safeway Stores	44 1/2
Sears Roebuck	71 1/2
Socony Vacuum	9 1/2
Sou Cal Edison	24
Southern Pacific	13
Sperry Corp	33 1/2
Standard Brands	5 1/2
Stand Oil Calif	23 1/2
Stand Oil Ind	31 1/2
Stand Oil N J	41 1/2
Stone & Webster	6 1/2
Studebaker	5 1/2
Texas Corp	40 1/2
Trans-America	4 1/2
Union Carbide	74 1/2
Union Oil Calif	15 1/2
Union Pacific	75 1/2
United Airlines	12 1/2
United Aircraft	37 1/2
United Corporation	4
United Drug	5 1/2
United Fruit	73 1/2
U S Rubber	23 1/2
U S Rubber pfd	97 1/2
U S Steel	53 1/2
Vanadium	23 1/2
Warner Pictures	51
Western Union	29 1/2
Westinghouse	84 1/2
Woolworth	30 1/2

POTATOES

SAN FRANCISCO, Oct. 7 (AP-USA)—Potatoes 4 California, 4 Oregon arrived, 13 unbroken cars on track; by boat 4 California arrived; market steady; Klamath Russets No. 1 \$1.50-1.70, mostly \$1.65; No. 2 \$0.90-1.00.

LOS ANGELES, Oct. 7 (AP-USA)—Potatoes: 6 California, 6 Oregon, 7 Idaho arrived; 26 unbroken, 17 broken cars on track; by truck 19 arrived; market about steady; no Oregon quotations.

CHICAGO POTATOES

CHICAGO, Oct. 7 (AP-USA)—Potatoes: arrivals 103; on track 402; total U. S. shipments 491; supplies liberal; demand slow; market for Idaho Russets barely steady, offerings other sections market dull; Idaho Russet Burbanks U. S. No. 1, \$1.80-85.

PERIOD EXTENDED

CORVALLIS, Oct. 7 (AP)—The contract period on 1941 federal wheat crop insurance has been extended to October 31, the state AAA office announced today. The extension was made because of the delayed harvest in many localities because of wet weather.

THE GOLDEN GIGNACS

CHICAGO, (AP)—When Alfred Gignac, 76, and his wife, aged 71, celebrated their golden wedding anniversary, two brothers and sisters-in-law who have passed that mark were among the guests. Uldrich Gignac, 85, and his wife will observe their 60th anniversary Nov. 15. Cloris, 83, and his wife have been married 54 years.



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MANAGING DIRECTOR

BREAK IN SOYBEANS SENDS GRAINS DOWN

CHICAGO, Oct. 7 (AP)—A late sharp break in soybeans which carried prices at the extreme 54 cents lower than yesterday's close had an adverse effect on all grains today.

Closing prices, while slightly better than the day's lowest, were considerably under Monday's final levels. The weaker trend was apparent in wheat at the start and soon spread throughout the list. At the extreme wheat was off about 1 1/2 cents and at about the lowest level in two weeks.

Some traders said hedging sales were partly responsible for the setback while some professional selling and the execution of stop loss orders in soybeans influenced the extreme break.

Wheat closed 1-1/2 cents under Monday's final levels, December \$1.20 1/2-1, May \$2.24 1/2-1, corn 1 1/2-1 1/2 down, December 78 1/2-1, May 83 1/2-1, oats 1-1/2 off, and soybeans 4 1/2-5 1/2 lower.

WHEAT FARMERS ASSISTED IN BILL

WASHINGTON, Oct. 7 (AP)—The house passed Monday and sent the senate legislation to protect wheat farmers who have a partial crop failure on land planted to wheat under quota and who have also planted excess acreage.

Under the measure a farmer who produces less than normal production of wheat on the land allotted under quota would not have to pay a penalty of 49 cents a bushel on wheat produced on excess acreage except on that part of the grain which is in excess of normal production for the allotted acreage.

The house previously passed identical legislation but the senate attached amendments providing for freeing of stocks of cotton and wheat held by the commodity credit corporation and President Roosevelt vetoed the measure.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Oct. 7 (AP-USA)—Hogs: salable 450; mostly 20-25c lower on 185-235 lb. Californians at \$11.50, small package Oregons \$11.65; odd packing sows \$8.50 down.

Cattle: salable 75; slow, barely steady; one load 990 lb. fed steers \$11.00, sorted 5 head at \$10.50; heifers scarce, medium to good quoted \$9.00-50; past two days aged range cows 25-35c lower, around dozen loads \$7.75-\$8.25; dairy cows steady, mostly \$6.00-50; half dozen medium grass bulls \$7.25. Calves: salable none. Nominal; good to choice vealers quoted \$12.00-50; slaughter calves \$9.50-10.50.

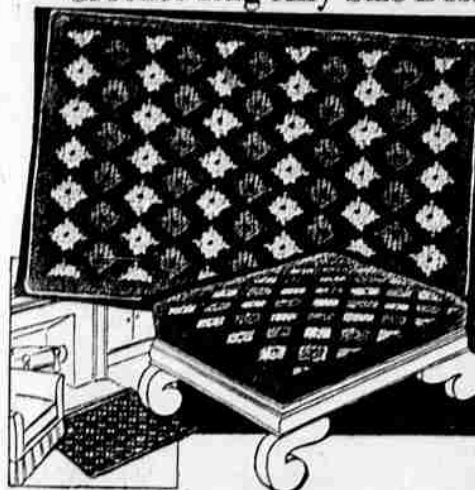
Sheep: salable 200; fully steady; good to choice woolled lambs quoted \$11.00-50; small package 107 lb. shorn lambs \$10.50, medium package \$9.85; medium to choice ewes quoted \$4.50-5.50.

PORTLAND LIVESTOCK

PORTLAND, Ore., Oct. 7 (AP-USA)—Hogs: salable 250, total 400, market active, unevenly 10-25c higher; good-choice 170-215 lb. weights \$10.75-10.85; 230-260 lb. \$10.00-25; light lights mostly \$10.00; few \$10.15; packing sows \$8.50-9.25; choice light feeder pigs quotable at \$11.50.

Cattle: Salable and total 150; calves 25; market fairly active, mostly steady; 3 loads grass steers \$9.00-50; sorted at \$8.00.

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Household Arts by Alice Brooks

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To obtain this pattern send 10

cents in coin to The Herald and News, Household Arts Dept., Klamath Falls. Do not send this picture, but keep it and the number for reference. Be sure to wrap coin securely, as a loose coin often slips out of the envelope. Requests for patterns should read, "Send pattern No. to followed by your name and address. Be sure to write plainly

Beauty Should Be Item on Even Most Limited Budget

By ALICIA HART

NEA Service Staff Writer

The fact that your budget is extremely limited is no excuse at all for being unkempt day in and day out. As a matter of fact, one who has only a few beauty preparations and a limited wardrobe often can use the preparations more tellingly and keep her clothes in better order than the woman who has creams and lotions stuffed in every drawer, more dresses than she ever stops to count.

As to clothes, the No. 1 rule for an attractive, economical wardrobe in any income-bracket is: every garment in service. And it's much easier to follow that rule when you have a few carefully chosen, suitable, simple clothes, than when you accumulate frills for their own sake.

CLEANLINESS COSTS LITTLE As to beauty and grooming, the most important thing is absolute cleanliness. And soap and water cost very little. The price

of a daily bath, weekly shampoo and lukewarm soapsuds in which to wash underwear and stockings every night is so little that it scarcely dents the minimum budget. Very modest also is the cost of electricity to heat an iron for pressing. And shoe-trees, hat-stands and the tiny metal gadgets which keep hair neatly curled are inexpensive in the long run. You budget them for several years—they do last indefinitely.

If you have only one cream, use it regularly and carefully every night. Remember home-made masks, made of egg, almond meal or milk, really are worthwhile, and ice-water does make the cheeks firmer, though it's no substitute for fragrant, flattering tonic. Lemon juice is one of the very best bleaches for elbows and hands. And the only thing that's needed to keep average hair lovely is that nightly, faithful brushing.

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Box 2045, News-Herald

OCEAN WAR HITS CRUCIAL PERIOD

By DREW MIDDLETON
REYKJAVIK, Iceland, Sept. 28 (Delayed) (AP)—The battle of the Atlantic is entering a crucial period.

A great onslaught of German U-boats against the north Atlantic supply line equal in scope to that of March and April is well under way, informed persons say.

A vast amount of war material, much of it the product of American industry, is the objective of a campaign calculated to cripple the British war effort.

There was some complacency in high political circles in London this summer over the battle of the Atlantic.

But this is not reflected in the minds of British and United States naval officers or merchant captains here. They regard the situation as critical.

The actual figures of tonnage losses are secret.

The popular estimate in London of the German U-boat strength last spring was 600 submarines of all types operating in the Atlantic plus a third as many Focke Wulf Kurriers and Condors for observation and bombing.

Despite German losses of the past summer, in which an increased number of destroyers and aircraft dealt severe blows to U-boats, the German submarine strength is believed in informed quarters to remain at the 600 figure.

Considering the requisite rest in port for crews, periods of refit for the submarines themselves and the time spent in reaching the hunting grounds, it appears probable that there are always 200 German submarines operating in the Atlantic north of the Azores and that these are replaced by another 200 at the end of each two weeks.

REWARD FOR CHIVALRY

CHICAGO, (AP)—William Post decided that he erred in playing the role of hero by going to the rescue of a damsel whom he believed was in distress.

Post stopped his car when he heard a woman scream: "Help! Please help!"

Running to the sidewalk to lend aid, Post asked the woman her problem. Her answer, as she drew a revolver from her handbag, was: "Give me your money." He surrendered \$6.

Stockyard officials of Fort Worth estimate 80 per cent of all livestock transported in Texas moves by highway.

Oregon 4-H Teams Go to Compete in National Contest

CORVALLIS, Oct. 7 (AP)—Two 4-H club dairy demonstration teams left Oregon today for Memphis to compete at the national dairy show Oct. 11 to 15.

The dairy products demonstration team from Corvallis consists of Edith Brown and Jane Keeney. It will put on a demonstration of "cheese magic" throughout the meal, in competition with teams from 26 states in this division.

The dairy production team, Virginia and Gerald Bauer, New Kowin, will demonstrate "washing a milking machine," in competition with teams from 26 other states.

More Wheat Under Loan in Oregon

CORVALLIS, Oct. 7 (AP)—Another 14 million bushels of Oregon wheat went under government loan last week, bringing this year's total to 10,564,000 bushels, the state AAA office announced today. Total amount paid growers on these loans is \$9,872,000, showing almost a "dollar wheat" average.

Officials here expect the heavy movement of wheat under loan to continue unless or until the market price equals or exceeds the 85 per cent parity loan value which is \$1.05 at Portland.

Read the Classified page.



Paul O. Landry

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