

Markets and Financial

MARKET RALLY FIZZLES UNDER SELLING PRESS

NEW YORK, Aug. 15 (AP)—Yesterday's feeble stock market rally, the first on average since July 28, quickly fizzled today under a light selling shower.

Efforts to extend the recovery at the start never got very far and trends in most departments began to slip by mid-day. There were scattered losses of a point or so at the close but declines generally were in fractions. A few aircraft and specialties managed to contest the reversal.

The ticker tape frequently mopped and transfers for the full proceedings were around 375,000 shares, one of the smallest turnovers since early July.

Closing quotations:

Air Reduction	41
Alaska Juneau	41
Al Chem & Dye	161
American Can	28 1/2
Allis-Chalmers	81 1/2
Am Car & Fdy	30 1/2
Am Rad Sta San	64
Am Roll Mills	14 1/2
Am Smelt & Ref	41
Am Tel & Tel	152 1/2
Am Tob "B"	70
Am Water Works	48
Am Zinc & L S	6
Anacosta	27 1/2
Armour III	41
Atchison	27 1/2
Aviation Corp	141
Bald Loco	141
Bendix Avia	37
Eth Steel	122 1/2
Boeing Airp	171
Borden	191
Borge-Warner	181
Calif Packing	201
Callahan Z L	1
Calumet Hec	61
Canada Dry	141
Canadian Pacific	41
Cat Tractor	47
Celanese	261
Ches & Ohio	37 1/2
Chrysler	56 1/2
Col Gas & El	21
Com'l Solvents	101
Comm'n'lth & Sou	1
Consol Aircraft	37 1/2
Consol Edison	17 1/2
Consol Oil	6
Cont'l Can	36 1/2
Corn Products	49 1/2
Crown Zellerbach	131
Curtiss Wright	9
Doug Aircraft	69
Dupont De N	157 1/2
Eastman Kodak	139 1/2
El Pow & Lt	14
General Electric	31 1/2
General Foods	116
General Motors	37 1/2
Goodrich	18
Goodyear Tire	18 1/2
Gt Nor Ry pfd	25 1/2
Greyhound	13 1/2
Illinois Central	9
Insp Copper	11 1/2
Int Harvester	52 1/2
Int Nickel	28 1/2
Int Pap & P pfd	67 1/2
Int Tel & Tel	21
Johns Manville	66
Kennecott	37
Lib O Ford	27 1/2
Lockheed	27 1/2
Loew's	34 1/2
Long-Bell "A"	3
Montgomery Ward	32 1/2
Nash-Kelv	42
Nat'l Biscuit	16 1/2
Nat'l Dairy Prod	14 1/2
Nat'l Dist	20 1/2
National Lead	18
N Y Central	12 1/2

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WEEK ACTIVE FOR RETAILERS IN U. S.

NEW YORK, Aug. 15 (AP)—This week has been an exceptionally active period for retailers, wholesalers and general business, Dun and Bradstreet said today in a review.

"As sales gains surpassed those of recent weeks in such lines as cotton goods, blankets, furs, refrigerators and silverware," the agency said, "some retailers reported the rush on women's hosiery touched off a wave of 'scarce buying' in a number of staples."

"All sections of the country were having their lightest summer lull in years. Wholesale purchasing continued at record-breaking proportions."

"The margin of sales improvement for all retail lines reached a new record in the week. It was estimated to have spread to an average of 22 to 30 per cent over a year ago."

By the major sections increases over a year ago were: New England, 25 to 28 per cent; east, 20 to 27; middle west and south, 24 to 30; southwest, 23 to 32; northwest, 18 to 21; and Pacific coast, 24 to 27.

S. F. LIVESTOCK
SOUTH SAN FRANCISCO, Aug. 15 (AP)—Federal-State Market News—HOGS: Salable 200. Steady with yesterday's late close; about half load, 200 lb. butchers \$12.50, new extreme; packing \$12.50, fully steady, mostly \$9.25-50.
CATTLE: Salable 15. Largely nominal; loadlots all classes relatively scarce and firm. Week's tops: Fed steers \$11.50, grass steers \$9.50, aged cows \$7.25, dairy cows \$6.00, canners and cutters \$4.50-5.50, active; bulls mostly \$8.00-75. Calves: Salable none. Nominal; good to choice vealers quoted \$11.00-12.00; slaughter calves \$9.00-11.00.
SHEEP: Salable 50. Nominal; for week: Woolled lambs scarce, quoted \$10.00-60; largely shorn lambs, bulk \$9.00-50, one 90 lb. load \$9.50; shorn ewes \$5.75 cents higher, largely \$3.50-4.75.

POTATOES
CHICAGO, Aug. 15 (AP-USA)—Potatoes: Arrivals 105; on track 106; total U. S. shipments 300; supplies moderate; demand rather slow; Idaho Russets early morning market slightly stronger, late morning unsettled with slightly weaker feeling prevailing; Nebraska Cobblers barely steady; Bliss Triumphs all sections weak; Colorado Bliss Triumphs, U. S. No. 1, \$1.65; Idaho and Oregon Bliss Triumphs, U. S. No. 1, \$1.60-70; Idaho Russet Burbanks, U. S. No. 1, \$1.23-25; Nebraska Bliss Triumphs, fair quality, \$1.00-40; Cobblers, U. S. commercials, \$1.10-15; Minnesota and North Dakota Red River valley Bliss Triumphs, fair to generally good quality, \$1.10-1.27; Early Ohio, U. S. No. 1, \$1.10.

WOOL MARKET
BOSTON, Aug. 15 (AP-USA)—Greasy combing domestic wools had a spotty demand in Boston today. Graded good French combing lengths, fine territory wools, had an occasional call at prices ranging \$1.03 to \$1.05, scoured basis, mostly on the low side of the range. Combing #ths blood territory wools were sold in fair volume at around 90 cents, scoured basis. Medium combing, bright fleeces, had only scattered calls for small lots at 45 to 46 cents, in the grease, for #ths blood, and at 45 to 47 cents, in the grease, for # bloods.

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WHEAT UP, DOWN, CLOSES AT GAIN

CHICAGO, Aug. 15 (AP)—Wheat prices fluctuated nervously today, dipping at one time almost a cent below yesterday's close, but finishing with small net gains.

The market's inability to establish a definite course was attributed principally to trade unwillingness to assume new positions in view of uncertainty regarding certain aspects of the farm program, including price fixing and freezing of government wheat stocks. Reports of increased "free" wheat marketings in some localities as prices near loan levels also attracted attention.

Late mill buying and short covering caused wheat to close 1-1/2 higher than yesterday, September \$1.12-1/4, December \$1.15-1/8. Corn was 1-1/2 up, September 78 1/2, December 81 1/2; oats 1-1/2 higher.

Bonanza

BONANZA — weekend guests at the Henry Schmor home were Misses Nina and Ella Boesen of Eugene, sisters of Mrs. Schmor. Lois Bechtold arrived at her home on Friday to spend her vacation. She has been attending summer school at the University of Oregon.

Mrs. Ada Sparreborn, accompanied by Misses Alice and Grace Lytle and two friends of Ashland, returned this week from a vacation trip to Glacier national park.

Mr. and Mrs. Bill Tomkins returned recently to Bonanza, after spending several weeks with their daughter at Spokane, Wash.

Mrs. Sarah Ruth Stewart of Charleston, South Carolina, was a visitor at the Charles Busk home last week. She is a sister of Mr. Busk.

Mr. and Mrs. Bill Hartley and Bob and Elsa, and Mr. and Mrs. Dan Werner and Betty, motored to Ashland last Sunday to visit with Gloria Hartley in celebration of her birthday. It was also Betty Werner's birthday. Elsa Hartley stayed in Ashland with her sister, who is attending summer school.

Here From Quincy — Mrs. Fred Christy and children from Quincy, Calif., spent a few days in this city renewing acquaintances. Christy is employed as planning mill superintendent in the California city.

For Your Information

WEATHER

NORTHERN CALIFORNIA—Fair tonight and over weekend, but fogs on coast; slightly cooler in the interior Saturday; moderate northwest wind off coast.

WASHINGTON AND OREGON: Fair tonight and Saturday, but scattered afternoon thunderstorms in east portion; Sunday fair; little change in temperature; fogs on coast; moderate northwest wind off coast and gentle, variable, mostly northwesterly, over inland waters of Washington.

Extended forecast for far western states excepting southern California, period of Aug. 15-20: Fair weather except occasional thunderstorms over plateau region and higher mountain areas and fogs along the coast, with scattered, moderate amount of rain in thundershowers; temperatures normal.

Mail Closing Times

(Trains)

Southbound: 6:00 a. m.
Northbound: 10:00 a. m.
Southbound: 5:15 p. m.
Northbound: 8:30 p. m.

Suburban Dance — There will be a dance in the Shasta school August 16. Proceeds will go into the fund for building the community hall. Ladies are asked to bring sandwiches. The public is invited.

Card Party — The Eagles auxiliary will sponsor a pinochle party Saturday at 8 p. m. in the KC hall. The public is invited.

FUNERALS

ANNA BELL MOORE

The funeral service for the late Anna Bell Moore, who passed away in this city on Tuesday, August 12, will take place from the chapel of Ward's Klamath Funeral Home, 925 High street, on Saturday, August 16, at 3:30 p. m., the Rev. Harold Persing of the Assembly of God officiating. Commitment service and interment in the Linkville cemetery. Friends are respectfully invited to attend.

HENRY B. SCHROEDER

The funeral service for the late Henry B. Schroeder, who passed away in this city on Monday, August 11, will take place from the chapel of Ward's Klamath Funeral Home, 925 High street, on Saturday, August 16, at 3:30 p. m., the Rev. Harold Persing of the Assembly of God officiating. Commitment service and interment in the Linkville cemetery. Friends are respectfully invited to attend.

OBITUARY

KARL E. HODGES

Karl E. Hodges, a resident for the past year, passed away in this city on Thursday, August 14. The deceased was a native of South Carolina and was aged 64 years when called. He is survived by his wife and six children. The remains will be forwarded via Railway Express on Friday evening, August 15, to the Forkner Funeral Home in Seattle, Wash., for final rites and interment. Ward's Klamath Funeral Home in charge of the arrangements.

ATTA G. DeLAP

Atta G. DeLap, a lifelong resident of Klamath county, Oregon, passed away at the family home on the Merrill highway on Friday, August 15, 1941, at 5:55 a. m., following an extended illness. She was a native of Poe Valley, Oregon, and at the time of her death was aged 52 years and 11 months and 9 days. Surviving are her husband, Charles F. DeLap of this city; three sons, Duane of Portland, Oregon, Charles F. Jr., of Klamath Falls, Oregon, and John R. of Fossil, Oregon; two daughters, Mrs. Hudson Barrow of Weyerhaeuser and Mrs. Hiram Jackson of Klamath Falls, Oregon; three brothers, W. Griffith of Spring-

field, Oregon, Clyde of Klamath Falls, Oregon, and T. E. Griffith of Lake City, California; one sister, Mrs. Ira F. Orem of Klamath Falls, Oregon; also six grandchildren. The remains rest in the Earl Whitlock Funeral Home, Pine street at Sixth, where friends may call after 4 p. m. Saturday. Notice of funeral to be announced in the next issue of this paper.

VITAL STATISTICS

GASTER—Born at Klamath Valley hospital, Klamath Falls, Ore., August 14, 1941, to Mr. and Mrs. Paul Gaster, 5140 Cottage street, a boy. Weight: 8 pounds 6 ounces.

JOHNSON—Born at Klamath Valley hospital, Klamath Falls, Ore., August 14, 1941, to Mr. and Mrs. Alfred S. Johnson, 445 Commercial street, a girl. Weight: 7 pounds 2 1/2 ounces.

To North — Mr. and Mrs. A. M. Thomas and Mrs. Thomas' mother, Mrs. Ward, left for the north Friday on a combined business and pleasure trip. Thomas will confer with Bonneville power executives and afterward the party will vacation on the coast.

Speaker — Dr. E. E. Martin, district superintendent of the Church of the Nazarene, will be the guest speaker at both services Sunday at the local church. Rev. H. L. Russell, pastor, is in Fairbanks, Alaska, continuing with the work of the church there.

Man Convicted At Gold Beach

GOLD BEACH, Aug. 15 (AP)—W. A. Belknap began a life term in the state prison yesterday following his conviction of the murder of J. B. Cole.

The jury recommended life imprisonment and Belknap waived time for sentencing before Judge Dal King.

Belknap pleaded insanity and justifiable homicide. He said he acted in protection of Mrs. Cole.

INCREASE ASKED

SALEM, Aug. 15 (AP)—The Marion county grand jury recommended yesterday that the state board of control increase funds for feeding and clothing inmates in all state institutions. The jury said that rising food and clothing costs make it necessary that the funds be increased.

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