

Markets and Financial

STOCK MARKET IMPROVEMENT HELD TRIVIAL

NEW YORK, Aug. 13 (AP)—Stocks gave off some color of recovery today but in actual substance the market's improvement was rather trivial.

A slow hardening process set in after a somewhat ragged start. Independent firmness of U. S. Steel and signs of better demand for rails, mail order shares, coppers and specialties helped to build general resistance in the latter proceedings. The close was mixed with changes mostly in fractions. Dealings were about 450,000 shares.

Some buying was encouraged, brokers reported, by a steady tapering of offerings which en-

couraged belief in speculative circles the list was about due for a turn after two weeks of almost continuous slow decline. War bulletins and domestic news contained little bullish inspiration.

Closing quotations:

Air Reduction	41
Alaska Juneau	44
Al Chem & Dye	160 1/2
American Can	29 1/2
Allis-Chalmers	82 1/2
Am Car & Fdy	30 1/2
Am Rad Sta San	6 1/2
Am Roll Mills	14 1/2
Am Smelt & Ref	41 1/2
Am Tel & Tel	153 1/2
Am Tob "B"	70 1/2
Am Water Works	41
Am Zinc L & S	5 1/2
Anacosta	27 1/2
Armour III	4 1/2
Atchafson	28 1/2
Aviation Corp	3 1/2
Bald Loco	15
Bendix Avia	37 1/2
Beth Steel	69
Boeing Airp	17 1/2
Borden	20 1/2
Borge-Warner	19
Calumet Hec	68
Canada Dry	14 1/2
Canadian Pacific	43

Cat Tractor	48
Celanese	26 1/2
Ches & Ohio	37 1/2
Chrysler	57 1/2
Col Gas & El	23
Com'l Solvents	10 1/2
Comm'nw'lth & Sou	8
Consol Aircraft	38 1/2
Consol Edison	17 1/2
Consol Oil	6
Cont'l Can	36
Corn Products	50
Crown Zellerbach	13 1/2
Curtiss Wright	8 1/2
Doug Aircraft	69 1/2
Dupont De N	158 1/2
Eastman Kodak	139 1/2
General Electric	31 1/2
General Foods	39 1/2
General Motors	38 1/2
Goodrich	18 1/2
Goodyear Tire	19
Gt Nor Ry pfd	26
Greyhound	12 1/2
Illinois Central	9
Insp Copper	11 1/2
Int Harvester	53
Int Nick Can	26 1/2
Int Pap & P pfd	67 1/2
Int Tel & Tel	24
Kennecott	37 1/2
Lib O Ford	27 1/2

Lockheed	27 1/2
Loew's	34
Long-Bell "A"	3
Montgomery Ward	32 1/2
Nash-Kelv	48
Nat'l Biscuit	16 1/2
Nat'l Dairy Prod	14 1/2
Nat'l Dist	21
National Lead	18 1/2
N Y Central	12 1/2
No Am Aviation	14 1/2
North Amer Co	12 1/2
Northern Pacific	7 1/2
Ohio Oil	9 1/2
Otis Steel	7 1/2
Pac Amer Fish	10 1/2
Pac Gas & El	25 1/2
Packard Motor	3
Pan Amer Airways	15
Paramount Pic	13 1/2
Penney (J C)	8 1/2
Penna R R	23 1/2
Phelps Dodge	32 1/2
Phillips Pet	43 1/2
Proctor & Gamble	59 1/2
Pub Svc N J	22 1/2
Pullman	27 1/2
Radio	4 1/2
Rayonier pfd	28 1/2
Republic Steel	19 1/2
Richfield Oil	9 1/2
Safeway Stores	43 1/2
Sears Roebuck	70 1/2
Shell Union	14 1/2
Socony Vacuum	9 1/2
Sou Cal Edison	22 1/2
Southern Pacific	13 1/2
Sperry Corp	35 1/2

WHEAT GAIN WIPES OUT EARLIER LOSS

CHICAGO, Aug. 13 (AP)—An advance of about two cents a bushel in wheat prices today wiped out more than half the loss that has occurred since last Thursday when the four-year peaks were established. Prices closed only a little more than a cent below those tops.

Buying of wheat and other grains was stimulated by Washington reports that more funds for lend-lease appropriations, including purchase of farm products, would be sought. Buying of mills and previous short sellers as well as traders who had cashed profits the last few days was noted in the wheat pit while corn, which rose about a cent, reflected weather bureau reports showing drought was threatening the new crop in many areas.

Wheat closed 11-21 cents higher than yesterday, September 11-13-1/2, December 11-15-1/2; corn 1-1 cent higher; September 78-1/2, December 81-1/2; oats 1-1 cent higher.

PREMIUM LIST FOR ROUND-UP BEING DRAWN

LAKEVIEW, Ore.—(Special) Off the press this week will come the premium list for the Lake County Fair and Round-up and the rules and regulations for the Rotary club auction. The premium list includes information on rules and regulations for open class, 4-H and FFA contests, 22nd annual round-up and the Rotary club junior livestock auction.

Classes have been set up in the open class division for horses, sheep, cattle, dairy cattle, beef cattle, wool, crops, and home economics. Substantial prizes and ribbons are being offered.

Making up the fair board are: C. W. Ogle, chairman; Ernest A. Fetsch, secretary-treasurer; and Ned Sherlock, member. Lon Denio is at the helm of the round-up this year with 10 past presidents acting as his board of directors including the following: Ab Ousley, Gordon Barrie, Dick Winchester, C. J. Clause, Gene Favell, Lloyd Ogle, Walt Leehmann, Joe Fuller, Ned Sherlock, Bill Green and Ernest Fetsch.

Superintendents of various divisions are as follows: Open class horse division, W. H. Harvey, Paisley; beef cattle, Les Elder, Summer Lake; dairy, Burt Tatro, Lakeview; sheep, John Buell, Lakeview; wool, John V. Withers, Paisley; crops, Carl Day, Thomas Creek; home economics, Mrs. P. W. Hotchkiss, Thomas Creek; 4-H livestock, crops, craft and forestry, H. R. Sandquist, West Side; 4-H home economics, Mrs. Nellie Ogle, Thomas Creek.

Judges will be: R. G. Johnson of Corvallis, open class livestock; wool and crops, Miss Lucy Case, Corvallis, open class home economics; G. L. Hanks, Lakeview, 4-H and FFA livestock; Clifford Jenkins, Klamath Falls, 4-H and FFA crops and crafts; and demonstration contests; Miss Mary Belle Beswick, Klamath Falls, 4-H home economics.

Fair grounds building now under construction will be completed in about 10 days. Denio reports that everything is in readiness for the round-up section of the show. The dates are again, Saturday, Sunday and Labor day, August 30, 31 and September 1.

PORTLAND LIVESTOCK

PORTLAND, Ore., Aug. 13 (AP)—(USDA)—Hogs: Salable 300, total 800; market active on best grades, others slow; market mostly steady to strong; good-choice 175-215 lb. drive-ins mostly \$12.75; 1 outstanding lot \$13.00; off grades down to \$12.50 and under; few 230-250 lb. butchers \$11.75-12.25; light-lights \$11.50-12.00; packing sows \$9.50-10.50; feeder pigs salable around \$12.00.

Cattle: Salable 150, total 175; calves: salable and total 25; market fairly active on most classes; generally steady; several lots grass fat steers \$9.00-10.00; few outstanding lots \$10.75-11.00; 1 load heavy grain fed \$11.00, sorted at \$9.00-10.00; common steers downward to \$8.00; grass fat heifers \$9.25-9.50; cutter to common dairy heifers \$6.50-7.75; canner and cutter cows \$4.75-6.00; fat dairy cows to \$6.50; beef cows \$7.25-7.75; common-medium bulls \$7.50-8.50; good bulls \$9.00-9.50; good-choice vealers \$12.00-13.00; common-medium grades \$8.00-10.00.

Sheep: Salable 400, total 500; medium to good steers absent, almost two-way outlet; load medium 1,010 lb. grass steers \$9.50, few head \$8.50 to feedlot; better kinds she stock limited; heifers quoted \$9.00; grass cows \$8.25 down, one load southern 735 lb. horned aged cows \$5.85, canners and cutters \$4.50-5.50, firm; bulls mostly \$8.00-8.75. Calves: Salable none. Nominal; good to choice vealers quoted \$12.00-13.00; slaughter calves \$9.00-11.00.

Sheep: Salable 1,100. Woolled lambs scarce, quoted \$10.00-10.60; shorn lambs fully steady; deck medium to good 77 lb. lambs \$9.25; shorn ewes firm to 25c higher, deck 108 lb. \$4.75, sorted 35 head at \$3.75.

HEALTH STAFF GOES TO MEETING AT OREGON CAVES

A number of members of the Klamath County health unit at if planned to leave Wednesday afternoon for Grants Pass where they will attend a dinner meeting of southern Oregon health workers and nurses at a session called for 6:30 p. m. at Oregon Caves.

Dr. Peter H. Rozendal, unable to attend due to the death of Mrs. Rozendal's uncle, Henry B. Schroeder, said the following would be at the meeting, Bruce Davis, Klamath county sanitarian; Phyllis Duffy, assistant of office clerk; Virginia Reed, laboratory technician; Helen Stadius, Mrs. Myrtle Caldwell, and Helen Haage, public health nurses.

WOOL MARKET

BOSTON, Aug. 13 (AP-USDA) A fair demand was being received for graded fine territory wools in the Boston market today, but other grades of territory wools were slow. Good French combing length, graded fine territory wools were bringing \$1.03, scoured basis, quite readily, but lots held at \$1.05 were slow. Combing bright fleece wools of three-eighths and one-quarter blood grades were slow, but quotations were fairly firm at 45-46 cents, in the grease.

POTATOES

CHICAGO, Aug. 13 (AP-USDA)—Potatoes: Arrivals 58; on track 187; total US shipments 243; supplies moderate; demand for Idaho Russets and Long Whites moderate, market slightly stronger; for best quality Nebraska Cobblers demand fair, market steady; Bliss Triumphs, all sections, demand slow, market dull; Oregon Long Whites, US No. 1, \$2.00-10; Idaho and Oregon Bliss Triumphs, US No. 1, \$1.70-90; Idaho Russet Burbanks, US No. 1, \$2.10-2.20; Nebraska Cobblers, US No. 1, and commercials, \$1.10-30; Wisconsin Cobblers, good quality, \$1.10.

REDS DECLARED USING GASOLINE BOMBS TO BURN FINN FORESTS

STOCKHOLM, Aug. 13 (AP) The newspaper Social Demokraten reported Tuesday that the Russians on the Finnish front are using shells loaded with gasoline which burst 200 feet from the ground and ignite forests.

A shower of these shells, it was stated, is usually followed by a heavy artillery barrage in order to prevent the Finns from extinguishing the flames.

LEARN THE TRUTH ABOUT BOWEL WORMS

Nobody can be sure to escape roundworms! And—these little round worms! They may not even recognize the warning signs! Bowel worms, however, irritate the bowels and cause discomfort. If you are in America's leading proprietary worm medicine, used by millions for over a century. Ask your druggist or pharmacist. Demand JAYNE'S VERMIFUGE!

For Your Information

WEATHER

NORTHERN CALIFORNIA—Fair tonight and Thursday, but occasional fog on the coast; higher day temperatures over the interior; moderate northwest wind off coast.

WASHINGTON AND OREGON—Clear tonight and Thursday, but morning fogs in west portion; higher day temperatures; gentle northwest winds off coast and in afternoon over inland waters of Washington.

Mail Closing Times (Trains)

Southbound: 6:00 a. m.
Northbound: 10:00 a. m.
Southbound: 5:15 p. m.
Northbound: 8:30 p. m.

Rose Club—The Rose club of the First Presbyterian church will meet Thursday at 2:30 p. m. at the church.

Eagles Auxiliary—The Eagles auxiliary will hold regular meeting Thursday at 8 p. m. in the Eagles hall. Drill practice will start at 7:30. There will be initiation of candidates and officers and team are asked to wear peach and blue formal. A potluck supper will be served.

Suburban Auxiliary—The Suburban league auxiliary will hold card party Thursday at The Fountain on South Sixth street. The public is invited. Refreshments will be served at 1:30 p. m.

Church Group—The Women's Council of the First Christian church will meet at the church Thursday, August 14th at 1 p. m. There will be important business and an interesting program has been arranged. All members are urged to be present.

Sewing Circle—The Daughters of Norway Sewing circle will meet Friday, August 15, at 6 p. m. at the home of Mrs. H. S. Rathe, 625 North Sixth street, for a potluck supper. All members are urged to attend.

Canton Meeting—A meeting of the ladies auxiliary of Canton Crater is announced for Thursday evening, August 14, at 8 o'clock at the IOOF hall. All members are requested to attend.

Pythian Meeting—Winema temple, Pythian Sisters, will meet at the home of Mrs. J. R. Fugall, 2124 Ogden street, Thursday afternoon, August 14, for a 1 o'clock potluck luncheon. Visiting sisters are invited.

CEILING OF RAYON PRICES TO BE SET

WASHINGTON, Aug. 13 (AP) Leon Henderson, price administrator, said Tuesday a schedule of ceiling prices would be imposed soon on rayon gray goods.

He did not disclose the level of the proposed ceiling.

At the same time, Henderson called rayon converters to a meeting here Thursday to discuss stabilization prices on finished goods.

Henderson also cautioned dress manufacturers against "unjustified" increases in prices. He said that any stability achieved in the gray goods and finished goods fields would be ineffective if apparel manufacturers raised their prices and added that his office was "ready to take prompt action if it became necessary."

Rites Held for Youth Killed in Lakeview Mishap

LAKEVIEW (Special)—Funeral services were held Monday from the First Methodist church here for Warren Word Lasater, 20, who was killed in a mill accident in the Underwood Lumber company mill early Saturday morning. Rev. E. J. Aschenbrenner officiated.

Lasater, who was born in Wright City, Okla., came to Lakeview in 1938 and graduated from the Lakeview high school in that year. He had been working for the Underwood company for several months and was in line for advancement when he was killed. Two other workmen were injured, neither seriously, in the accident.

He is survived by his parents, Mr. and Mrs. Hoyt H. Lasater of Lakeview, a sister, Elaine, and two brothers, Victor and Norman, all of Lakeview.

Substitute Filed For Jobless Pay After Emergency

SALEM, Aug. 13 (AP)—State Rep. E. C. Allen (D-Multnomah) filed a substitute measure Tuesday for his initiative to levy a 5 per cent tax on corporation dividends to provide compensation for soldiers and sailors who do not have jobs after the emergency is over.

The payments would be \$15 a week for 25 weeks, instead of 16 weeks as provided by the former measure.

Trails Convention Invited to Oregon

PORTLAND, Aug. 13 (AP)—Philip H. Parrish, Portland, chairman of the Oregon Trail Centennial commission, will leave tomorrow for Denver to invite the American Pioneer Trails association to hold its 1943 convention here.

AUDITOR LAUDS CITY BUSINESS HANDLING HERE

Warm praise for the way the city's business is being handled is voiced in the six months audit completed and filed with the city this week by G. Q. D'Albini, CPA.

"We found the records to be in excellent condition and efficiently kept," said D'Albini. "We especially commend all department heads and their assistants for the high standard and the thoroughness in which they kept the records. The good management of the city's business affairs is directly reflected in the excellent financial status of the city, which showed continuous improvement during the period."

The auditor said that "to the best of our knowledge, all moneys received or receivable in this period by the city have been received and properly accounted for."

A statement of franchise tax revenue shown in the audit disclosed the following amounts received for the six months period:

California Oregon Power company, \$13,929.03; Pacific Telephone and Telegraph company, \$2,893.28; California Pacific Utilities company, \$816.84; Postal Telephone and Telegraph company, \$85.12; Klamath Bus company, \$276.53; Klamath Falls Garbage company, \$500; Klamath Heating company, \$875.45; Western Union Telegraph company, \$122.54.

The utilities pay a tax of 2 per cent of their gross earnings. The Garbage company pays a franchise tax of \$500 each June 1.

THOMAS ELECTED COUNCILOR OF JCC

Don R. Drury of Kalpine, named by the Klamath county chamber of commerce to serve as advisor to the junior chamber of commerce, met with the junior group Monday. Jerry Thomas was elected to serve the remainder of the year as national councilor, an office of responsibility in the organization.

Twelve members volunteered to hold a "field day" this Sunday in order to paint airmarkers within the city. Paint has been received from the Oregon board of aeronautics.

The annual Junior chamber picnic has been scheduled for August 24 at Rocky Point. Members are asked to meet at 10 a. m. All junior chamber members, wives and sweethearts, are urged to attend. Chairman is John Shaw.

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The convention would be a part of the state-wide celebration planned for the 100th anniversary of the first wagon train to reach Oregon.

WE ARE NOT HOLDING OUR USED CARS

to profit at the public's expense!



This message from Elmer Balsiger will interest every used car buyer in Klamath.

Holding used cars for higher prices, as so many dealers are now said to be doing, is gambling, pure and simple—and, at the public's expense.

There is every indication that those who hold them will get higher prices for them. Prices have gone up, and the trend is still higher.

We think that holding used cars is inflationary. We're against such a policy.

The foundation of our business is new cars—and this community has given us record new-car sales this year. We will not now gamble in used cars, at the expense of the public who have given us one of the best years in our history. So—our used cars are priced downward, for immediate clearance.

On our lot, now—to an even greater extent than in recent months—you will find "buys" substantially under the market. We invite you to come in and look them over.

Elmer Balsiger

MARKED DOWN \$47
Stock No. 427
1939 OLDS TOURING 2 DOOR SEDAN
Radio and heater, 70 series, just traded in by the original owner and we believe it the best used Olds we've traded in in a long time.
\$688

REDUCED \$46
Stock No. 471
1939 FORD DELUXE COUPE
Low mileage, another used car that looks almost like new, the former owner was very careful of this one, it is an exceptional car.
\$599

REDUCED FROM \$845
Stock No. 416
1939 LINCOLN ZEPHYR SEDAN
Radio and heater, beautiful maroon color, almost new 6 ply tires, motor just reconditioned by ourselves, a truly fine automobile. Save \$75.
\$766

GOING AT \$68 OFF
Stock No. 386
1938 FORD TUDOR SEDAN
Beautiful condition throughout, a car that will get you 25 to 28 miles per gallon. Former price was \$255.
\$399

TRUCKS PRICED DOWN

- | | |
|-------------------------|------------------------|
| '37 GMC Pickup | '40 Dodge Pickup |
| '37 Chev. Pickup | '39 Chev. Pickup |
| '37 Ford 80 Pickup | '31 Ford 25-Passenger |
| '37 Ford Stake Pickup | School Bus |
| '38 Ford Panel Delivery | '36 Chev. L.W.B. Truck |
| '39 Ford Pickup | |
| '40 Ford Pickup | |

SPECIAL TRUCK FINANCING

Yesterday's prices today!

ALL CARS SUBJECT TO PRIOR SALE

PRICED \$40 BELOW OUR COST
Stock No. 521A
1936 PLYMOUTH SEDAN
Tires good, upholstery O. K. Body and fenders are in nice condition. Was \$295.
\$255

SAVE \$66 ON THIS ONE
Stock No. 532
1937 CHRYSLER 6 SEDAN
Just traded in by the original owner on a new Ford. It is in the best of condition throughout, and has special custom body. Should sell for \$485.
\$419

PRICED \$67 BELOW OUR COST
Stock No. 315A
1936 FORD TUDOR SEDAN
Trunk model, radio and heater, has been reconditioned in our used car shop. Was \$335.
\$268

SAVE \$66 ON THIS ONE
Stock No. 464
1940 MERCURY SEDAN
Radio and heater, spot light, seat covers, many other extras, this really fine automobile is in perfect condition throughout. Was \$965.
\$899

CUT DOWN \$78
Stock No. 293
1937 FORD TUDOR SEDAN
Radio and heater, has been reconditioned in our shop. Was \$425.
\$349

Balsiger Motor Co.

Main and Esplanade

SUMMER SNIFFLES
Mentholatum

Craig Service Stations
HANCOCK GASOLINE AND MOTOR OILS

- Hancock Regular Gasoline 19c Gal.
- Five Point Gasoline 21c Gal.

Plus Tetraethyl (Octane 79)

"Stop at CRAIG'S Before You Go!"
South 8th at Market — and — Main at Conger