

Markets and Financial

STOCK MARKET CONTINUES IN DROUSY STATE

NEW YORK, Aug. 11 (AP) — A few stocks toyed with recovery in today's market but the majority continued to doze in the doldrums.

It was the twelfth successive session in which the list, on average, was unable to break the longest stalemate since mid-November, 1931.

Hesitancy was apparent at the start and closing declines of fractions to a point or so predominated. Dealings were sluggish throughout, transfers for the full proceedings approximating 450,000 shares.

Although there never was any real urgency of offerings, new question marks were sufficient to keep many potential buyers in the background.

Shares in arrears the greater part of the day — some steadied at the last were U. S. Steel, Bethlehem, Chrysler, General Motors, American Telephone, Southern Railway, Air Reduction, American Can, Eastman Kodak, Johns-Manville, Montgomery Ward and Goodrich.

Up at intervals were Santa Fe, Pennsylvania, American Smelting, Sears Roebuck, Standard Oil (N. J.), Douglas Aircraft, Pepsi-Cola, General Electric and Union Carbide.

Carrier loans dipped in the bond department. Commodities were irregularly lower. At Chicago wheat was off 1/4 to 1/2 cents a bushel and corn down 1/4 to 1/2 cent. Cotton, in late trades, exhibited losses of more than \$1.00 a bale.

Today's quotations:

Air Reduction	41 1/2
Alaska Juneau	41 1/2
American Can	28 1/2
Allis-Chalmers	84
Am Car & Fdy	30 1/2
Am Rad Sta San	36
Am Roll Mills	14 1/2
Am Smelt & Ref	41 1/2
Am Tel & Tel	153 1/2
Am Tob "B"	71
Am Water Works	4 1/2
Anaconda	27 1/2
Armour III	111 1/2
Atchafalaya	28 1/2
Aviation Corp	121 1/2
Bald Loco	15
Bendix Avia	37
Beth Steel	70 1/2
Boeing Air	17 1/2
Borden	20
Borg-Warner	19 1/2
Calif Packing	20 1/2
Callahan Z L	1 1/2
Calumet Hec	1 1/2
Canada Dry	14 1/2
Canadian Pacific	48 1/2
Cat Tractor	48 1/2
Celanese	27 1/2
Ches & Ohio	37 1/2
Chrysler	57
Col Gas & El	25 1/2
Com'l Solvents	101
Comm'n'lth & Sou	7 1/2
Consolidated	37 1/2
Consolidated	17 1/2
Consolidated	54
Cont'l Can	36 1/2
Corn Products	51 1/2
Crown Zellerbach	13 1/2
Curtiss Wright	8 1/2
Doug Aircraft	69 1/2
Dupont De N	159
Eastman Kodak	139 1/2
El Pow & Lt	1 1/2
General Electric	31 1/2
General Foods	39
General Motors	39 1/2
Goodrich	17 1/2
Goodyear Tire	19
Gt Nor Ry pld	26 1/2
Greyhound	121
Illinois Central	81
Insp Copper	11 1/2
Int Harvester	165 1/2
Int Nick Can	26 1/2
Int Pap & P pld	67 1/2
Int Tel & Tel	21
Johns Manville	64 1/2
Kennecott	37 1/2
Lib O Ford	28
Lockheed	26 1/2
Loew's	33 1/2
Long-Bell "A"	34
Montgomery Ward	33
Nash-Kelv	41
Nat'l Biscuit	16 1/2
Nat'l Dairy Prod	14 1/2
Nat'l Dist	21 1/2
Nat'l Lead	18 1/2
N Y Central	12 1/2
No Am Aviation	14 1/2
North Amer Co	13
Northern Pacific	7
Ohio Oil	81
Otis Steel	71
Pac Amer Fish	10 1/2
Pac Gas & El	25 1/2
Packard Motor	34
Pan Amer Airways	14 1/2
Paramount Pic	13 1/2
Penna R R	24 1/2
Phelps Dodge	32 1/2
Phillips Pet	44 1/2
Proctor & Gamble	59 1/2
Pub Svc N J	22 1/2
Pullman	27 1/2
Radio	4
Rayonier	16 1/2
Republic Steel	19 1/2
Richfield Oil	91
Safeway Stores	43 1/2
Sears Roebuck	70
Shell Union	14 1/2

WHEAT BIDS REACT FROM WEEK'S RISE

CHICAGO, Aug. 11 (AP) — Wheat and corn prices fell more than a cent a bushel at times today as the grain market reacted from last week's steep climb.

Profit taking was in evidence in both pits while a let-up in flour demand and increased receipts accompanying expanded harvest operations in the north-west were bearish factors in wheat trade. Corn responded to scattered rains over the belt and forecast of cooler weather with more showers.

Wheat traders noted that domestic visible supply has increased to 210,611,000 bushels, largest for any date since January, 1932, and they forecast that when spring wheat harvesting is completed the total may exceed the record of 236,000,000 established on September 5, 1931, during the farm board era.

Wheat closed 1-1/4 lower than Saturday, September 11-1/2; December 1-1/4; 1-1/4; corn 1-1/4 down, September 78-1/4, December 81-1/4; oats 1-1/4 down.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Aug. 11 (AP-FCM) — Hogs, salable 150; around 15c higher; about one load 185-235 lb. California 12-15; odd packing sows \$9.00-25.

Cattle, salable 600; active, steers and she stock 15-25c higher; around 3 loads short-fed steers \$10.00-60; one load light fed held \$11.25; around 5 loads coast grass steers \$9.00-75; short-fed heifers held \$9.25, few \$8.50-9.00; young grass cows scarce, two loads aged grass cows \$7.00-25, looks 15-25c higher; dairy cows up to \$6.00-15; cutters \$5.50-75; canners limited \$4.50-5.00; bulls firm, \$8.00-75. Calves: salable 50; strong; odd vealers \$12.50; package heavy calves \$10.75, very little below \$9.00.

Sheep, salable 1600; fully steady; few decks woolled lambs \$10.25-40, choice quoted \$10.60; numerous packages shorn lambs medium to choice \$8.00-9.75; shorn ewes absent, quoted \$2.50-4.00, few \$4.50.

POTATOES

CHICAGO, Aug. 11 (AP-FCM) — Potatoes, arrivals 153; on track 218; total US shipments Saturday 235; Sunday 30; supplies moderate; for Idaho Russets and Long Whites, demand good, market firm with slightly stronger tendencies; for Idaho and Oregon Bliss Triumphs, demand fair, market slightly weaker; Triumphs other sections and Nebraska Cobblers, demand light, market weak; Idaho and Oregon Bliss Triumphs US No. 1, \$1.75-2.00; Idaho Russet Burbanks, US No. 1, \$1.90-2.05; Long Whites, US No. 1, \$1.85-2.00; Nebraska Bliss Triumphs, US No. 1, \$1.45-50; Cobblers US No. 1, \$1.15-25; Minnesota Early Ohio, fair quality, \$1.10-20; Red Warbas generally good quality, \$1.45.

LOS ANGELES INFORMATION

LOS ANGELES (AP) — Troubled with poor sleeping? Might try this suggestion of Psychologist Harry M. Johnson, U.C.L.A. professor, a sleep authority: The more contortions you can twist yourself into, the better you sleep.

EX-CHAMPION DIES

COQUILLE, Aug. 11 (AP) — Funeral services were held yesterday for Ira Johnson, former Oregon trapshooting champion and vice president of the Coos Cedar company.

OLDEST TOWN

Oldest town on the American continent is Panama, founded in 1519. It was burned down and Morgan, the notorious pirate, rebuilt it in 1671.

Portland Produce

PORTLAND, Aug. 11 (AP) — BUTTER — Prints, A grade, 50 1/2 lb. in parchment wrappers, 40c in cartons; B grade, 30c in parchment wrappers, 29 1/2c in cartons. BUTTERFAT — First quality, maximum of 4 of 1 per cent acidity, delivered in 40 1/2 lb. tubs; premium quality, maximum of 3 1/2 of 1 per cent acidity, delivered in 40 1/2 lb. tubs; valley routes and country points, 5c less; second quality at Portland, 2c under first.

CHEESE — Selling prices to Portland retailers: Tillamook triplets, 25c lb.; loaf, 25c lb. Lohm Tillamook.

EGGS — Prices to producers: A, large, 25c; B, large, 22c; A, medium, 22c; B, medium, 20c. Resale to retailers, 4c higher for cases; cartons 5c higher.

COUNTRY MEATS — Selling prices to retailers: Country killed hogs, best butcher, 125 to 140 lbs., 10 1/2-11c lb.; vealers, fancy, 15-16c lb.; light, thin, 15-16c; heavy, 12-15c; yearling lambs, 12-16c; 1941 spring lambs, 16-17c lb.; ewes, 5-6c lb.; good cut-ter cows, 11 1/2-12c lb.; canner cows, 11-12c lb.; bulls, 14 1/2-15c lb.

LIVE POULTRY — Buying prices: No. 1 grade Leghorn broilers, under 1 1/2 lbs., 16c; over 1 1/2 lbs., 15c; fryers, 2 1/2 to 4 lbs., 18c; roasters, over 4 lbs., 15c; color-ful hens, 16-17c; Leghorn, under 2 1/2 lbs., 16c; over 2 1/2 lbs., 15c lb.; old roosters, 15c lb.

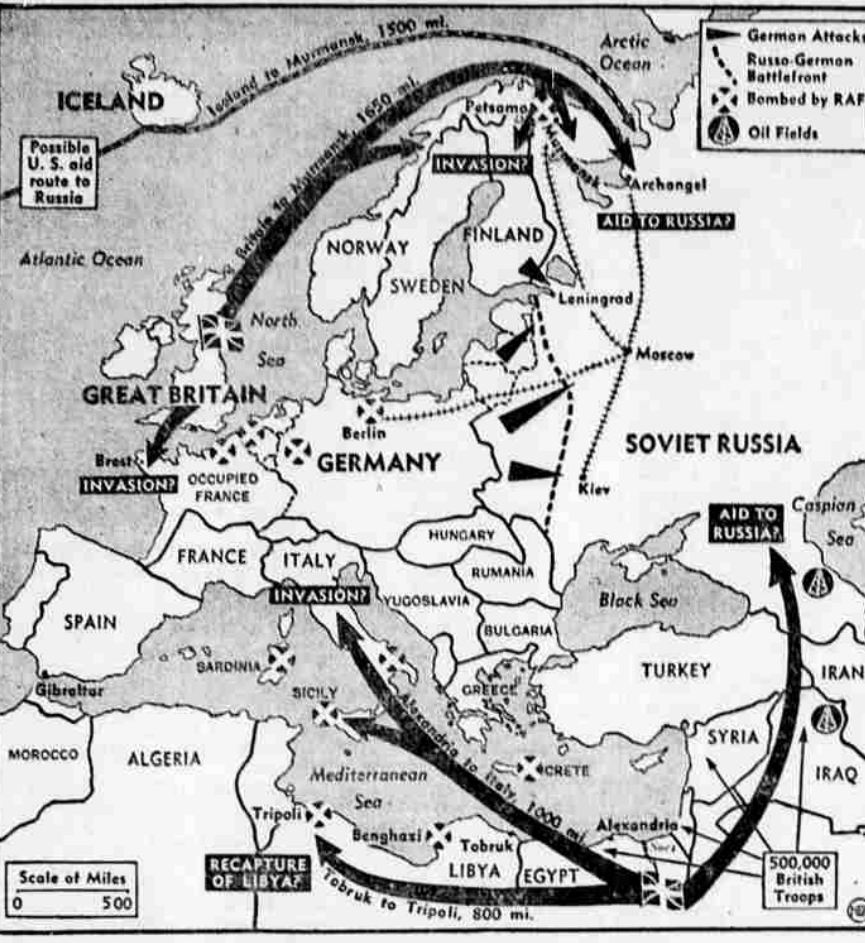
World's highest postoffice at Pharijong, Tibet, Asia, is 15,300 feet above sea level.

Murder for \$3.70, 'Teen Age Boys Held



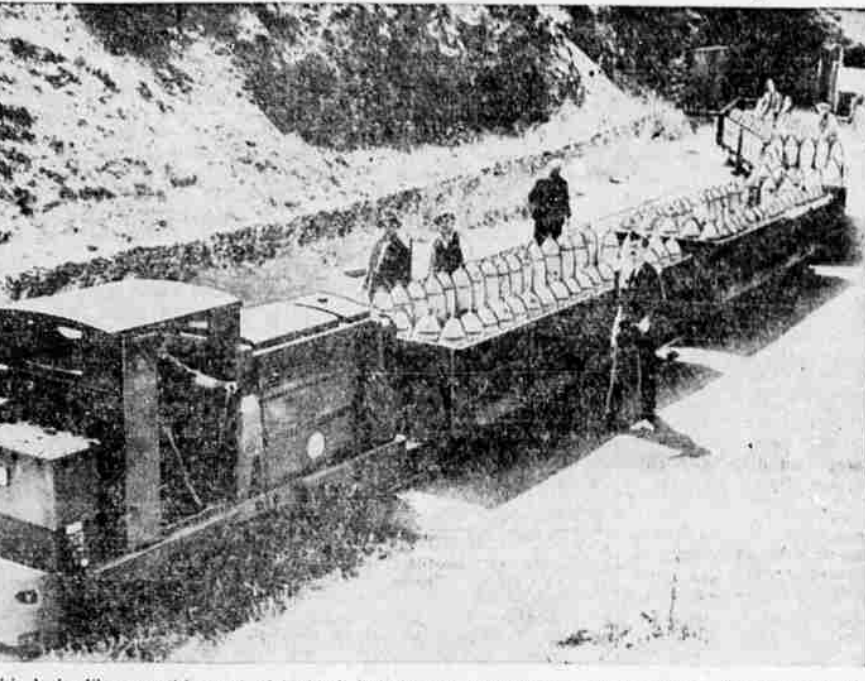
Arrested in Ogden, Utah, Walter Lee, 15, left, and Everett Washburn, 16, asserted confessed slaying of a Hayward, Calif., grocery store owner during a holdup that netted only \$3.70, instead of an expected \$500.

North or South for Great Britain?



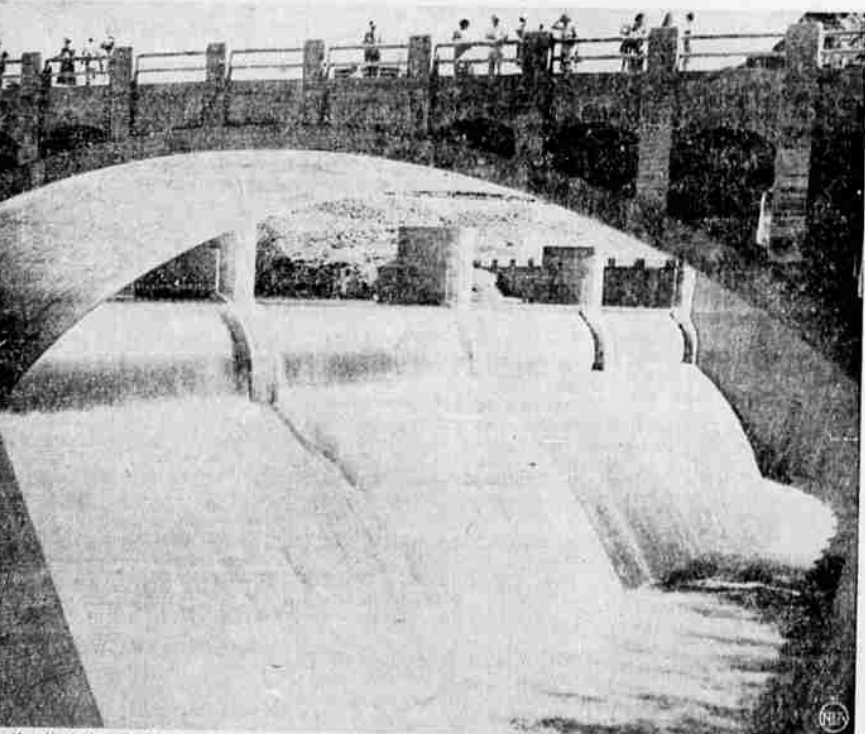
Great Britain, primed for an offensive move while Germany is busy in Russia, may strike in the Arctic or in the Mediterranean area in attempt to divert Hitler into another two-front war.

Toy Trainload of Destruction for Germany



This looks like something out of toyland, but the whole business is deadly adult. A little train is carrying bombs from a Royal Air Force bomb store to waiting planes for an attack on Germany.

Speaking of Water Over the Dam—Here's a Lot of It



For the first time in history, water flows over the giant Arizona spillway of Boulder Dam, opened for the first time when the lake reached its maximum depth. Release of the water was a precaution against flood dangers in event of an early runoff next spring.



Swell mammal picture results as a 70-foot whale rolls on its side to scoop up a mouthful of shrimp within 30 feet of a boat in Casco Bay, Me.

U. S. AWAITS VICHY REPLY ON PROGRAM

By DeWITT MacKENZIE

Just over half a century ago the citizens of France presented to the people of the United States the heroic Statue of Liberty, who carries on her left arm a book representing the law and bearing the date of July 4, 1776—a symbol of liberty based on law.

As this is written Washington is waiting anxiously for the French government at Vichy to interpret the statement by its envoy at Paris, Fernand de Brion, that France has decided to accept the Nazi version of the new world order as opposed to the American and British concept. That concept still remains liberty based on law.

Brion's statement if confirmed would mean Vichy's acceptance of Hitlerism, and collaboration with the totalitarian Nazis. Should this collaboration extend to military matters, such as the turning over of Dakar and other strategic colonial bases to the Germans, a fresh and grave threat would be created for America and for the allies.

Word from Washington is that diplomatic relations will be severed if Vichy's aid to Hitler includes the granting of such bases. As a matter of self-defense Britain and her allies will be compelled, so it seems to me, to occupy the French bases immediately by force if it becomes apparent that Vichy contemplates such concessions.

France then would at last be at war with her former ally, England, and would be utterly opposed to her old friend, the United States.

That must be qualified if we are to be accurate. It will be the Vichy government and not "France" which will be responsible if this step is taken. From diligent inquiry I am convinced that the vast majority of the people of France not only have no sympathy with Hitlerism but are utterly opposed to it. They simply are helpless and have no voice in the matter. My information, however, is that the spirit of revolt is widespread and seeking a change to register itself.

Indications are that Herr Hitler is trying for a grand diplomatic coup. Not only is he said to be demanding that Vichy provide him with bases and send troops to fight the Russians, but he also is reportedly putting pressure on Spain and Portugal for bases which would be used along with the French bases to bolster the Nazi assault in the vital battles of the Atlantic and the Mediterranean.

Possession of those bases by the Nazis might cost the allies the war. Thus the anxiety of the United States and Britain to forestall such concessions to Hitler is clear.

In connection with this crisis I have received an unsolicited statement from James W. Gerard, America's ambassador to Germany during the World War, up to the time of our entrance into the conflict. Mr. Gerard is so widely known that I feel you will be interested in his viewpoint, which he sets down as follows:

"Vichy is at the cross roads. Everyone sympathizes with the French in their difficult position, but it was not necessary to order the Syrian troops to fight the English and free French. After all, France occupied Syria under a mandate from the League of Nations—a mandate violated when France handed over a part of Syria to Turkey with out any authority from the league.

"And now, if Vichy bases at Dakar or elsewhere go to the Nazis, France will lose, perhaps forever, the sympathy of England and all the Americas.

"The only hope of France is in Nazi defeat. If Hitler wins, France will become a slave state, without heavy industry or shipping, a mere kitchen garden for the ruthless conquerors. "France lived on the four hundred million dollars annually spent in France by American and English tourists. Some day this war will end and if France aids the Nazis by surrendering bases, then the British and Americans will not visit an unfriendly and nazified France. Let Vichy be warned in time."

HUNTING MISHAP

DALLAS, Aug. 11 (AP)—A hunting mishap killed George Bowman, 35, two miles southwest of Falls City yesterday. Coroner C. W. Henkle said the dead man's cousin, Floyd Bowman, told him his gun accidentally fired.

FOR RENT

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This Week's Softball Schedule

Monday, August 11—Weyerhaeuser vs. Turner. Conwhit vs. Pelican Bay. Tuesday, August 12—Karpine vs. Webb Kennett's. Elks vs. Lamm's. Wednesday, August 13—Fat men vs. lean men. Weyerhaeuser vs. Knights of Columbus. Thursday, August 14—Webb Kennett's vs. Long Bell. Conwhit vs. Big Lakes. Friday, August 15—Elks vs. Weyerhaeuser. Long Bell vs. Knights of Columbus.

Tonight at Recreation park the first place Weyerhaeuser Timberrmen clash with Turner's ball men in the opening heat at 7:00. The second game brings together the Conwhit baggers and the Pelican Baymen.

Topping off this week's baseball card will be the battle for first place between the Knights of Columbus and Weyerhaeuser on Wednesday evening under the park lights. Each team has held top position throughout the ball schedule and although they have never had a game stick. Both have seven wins and no losses in league competition.

Playing as a sideline to this big game will be fat men against thin men taken from all the teams. The heavies must be over 200 pounds and the thin ones must trim the scales at less than 145 pounds.

Sport Briefs

By HUGH S. FULLERTON JR. (Pinch-Hitting for Eddie Brietz) NEW YORK, Aug. 11 (The Special News Service)—Week's wash: Best reading we've seen in some time is the "Upton Nooz," doughboy paper from Camp Upton, N. Y. . . . Leo Waldman, former N. Y. Herald-Tribune writer, does the sports editing and reports the Upton ball team is so hot the local folks call 'em the "Senior Dodgers." . . . Frank Leahy came right out in public at the Texas High School Football Coaches association meeting and told them material counts more than anything else in their business. . . . And don't you think the listeners didn't believe him, what with all the coaches in the state around to get a look at the kids playing in the all-star game. . . . A dozen of the All-Stars are headed for Texas A and M this fall and 10 for Rice. . . . The USGA finally has decided that golfers know enough to come in out of the rain. . . . The association just passed a rule that when tournament players think there's danger of being hit by lightning they can stop without waiting for a signal from the tournament committee.

TODAY'S GUEST STAR

B. M. Atkinson Jr., Louisville Times: "Bobo Newsom can't afford to let his left hand know what his right hand is doing. It'd probably desert." Etc.

BUSY MAN'S NEWSPAPER

Midwestern harness fans better get a look at Bill Gallon, the Hambletonian winner, while they have a chance. His owner let most of the colt's three-year-old engagements lapse when he didn't show much early speed, so from now on he'll have to race against the crack older horses or not at all. . . . Giant fans (yes, there still are some) agree with Horace Stoneham in stringing along with Bill Terry as manager, but they say Horace should get himself a new club for Bill to manage.

Erautt Whiffs 19; Kamm Kids Titlists

HILLSBORO, Aug. 11 (AP)—Eddie Erautt struck out 19 batsmen as the Kamm Kids of Portland won the Oregon American Legion junior baseball championship from Hillsboro, 5 to 4, yesterday.

Portland jumped into an early lead and coasted along behind Erautt's six-hit pitching. Cal Merwin of the losers allowed seven hits and whiffed 10.

LEWIS CALLED

GASTONIA, N. C., Aug. 11 (AP)—J. K. (Buddy) Lewis, star outfielder for the Washington Senators, is scheduled to go to Fort Bragg as a selectee from the Gaston county No. 2 selective service board August 19, Clerk W. B. Crumpton said today.

Poor old King Solomon! 1000 wives, no Wieland's Extra Pale!

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