

Markets and Financial

STOCK MARKET TRENDS HIDDEN BY QUESTIONS

NEW YORK, Aug. 8 (P)—The stock market was one large question today and neither the bulls nor bears could provide even a small percentage of the answers.

Transfers were around 500,000 shares. Speculative flaws, brokers said, were about the same as in the past week or so, namely: Lack of real information regarding the German-Russian war claims, fears of further far Eastern upsets, and growing doubts regarding the forthcoming national tax program. The insistence of Treasury Secretary Morgenthau before a senate committee on much heavier taxes than proposed in the present bill, together with a broader base, brought out financial pencils to figure results for corporate profits.

Closing quotations:

Air Reduction	43 1/2
Alchem Juneau	4 1/2
Alchem & Dye	16 1/2
American Can	29 1/2
Allis-Chalmers	87 1/2
Am Car & Fdy	31 1/2
Am Rad Sta San	6 1/2
Am Roll Mills	15 1/2
Am Smelt & Ref	42 1/2
Am Tel & Tel	153 1/2
Am Water Works	4 1/2
Am Zinc L & S	28 1/2
Anacosta	28 1/2
Armstrong	43 1/2
Aviation Corp	15 1/2
Bald Loco	37 1/2
Bendix Avia	37 1/2
Beth Steel	72 1/2
Boeing Airp	17 1/2
Borden	20 1/2
Borge-Warner	19 1/2
Calif Packing	22 1/2
Callahan Z L	1 1/2
Calumet Hec	6 1/2
Canada Dry	14 1/2
Canadian Pacific	43 1/2
Cat Tractor	47 1/2
Celanese	27 1/2
Ches & Ohio	37 1/2
Chrysler	57 1/2
Col Gas & El	21 1/2
Com'l Solvents	10 1/2
Comm'n'lth & Sou	7 1/2
Consol Aircraft	39 1/2
Consol Edison	18 1/2
Consol Oil	6 1/2
Cont'l Can	37 1/2
Corn Products	52 1/2
Crown Zellerbach	14 1/2
Curtiss Wright	8 1/2
Doug Aircraft	70 1/2
Dupont De N	160 1/2
Eastman Kodak	139 1/2
General Electric	31 1/2
General Foods	39 1/2
General Motors	39 1/2
Goodrich	18 1/2
Goodyear Tire	19 1/2
Greyhound	13 1/2
Gt Nor Ry pfd	26 1/2
Illinois Central	9 1/2
Insp Copper	11 1/2
Int Harvester	54 1/2
Int Nick Can	26 1/2
Int Pap & P pfd	60 1/2
Int Tel & Tel	23 1/2
Johns Manville	65 1/2
Kennecott	37 1/2
Lib O Ford	28 1/2
Lockheed	27 1/2
Loew's	33 1/2
Long-Bell "A"	33 1/2
Montgomery Ward	33 1/2
Nash-Kelvin	44 1/2
Natl Biscuit	17 1/2
Natl Dairy Prod	14 1/2
Natl Dist	22 1/2
National Lead	18 1/2
N Y Central	13 1/2
No Am Aviation	15 1/2
Northern Pac	13 1/2
Ohio Oil	7 1/2
Otis Steel	7 1/2
Pac Amer Fish	10 1/2
Pac Gas & El	25 1/2
Packard Motor	31 1/2
Pan Amer Airways	14 1/2
Paramount Pic	13 1/2
Penn (J C)	85 1/2
Penna R R	24 1/2
Phelps Dodge	33 1/2
Proctor & Gamble	45 1/2
Pub Svs N J	59 1/2
Pullman	28 1/2
Radio	4 1/2
Rayonier	17 1/2
Rayonier pfd	29 1/2
Republic Steel	19 1/2
Richfield Oil	9 1/2
Safeway Stores	43 1/2
Sears Roebuck	70 1/2
Shell Union	15 1/2
Socony Vacuum	9 1/2
Sou Cal Edison	22 1/2
Southern Pac	13 1/2
Sperry Corp	36 1/2
Standard Brands	51 1/2
Stand Oil Calif	23 1/2
Stand Oil Ind	33 1/2
Stand Oil N J	45 1/2
Studebaker	6 1/2
Sunshine Mining	8 1/2
Texas Corp	42 1/2
Trans-America	44 1/2
Union Carbide	78 1/2
Union Oil Calif	15 1/2
Union Pacific	11 1/2
United Airlines	8 1/2
United Aircraft	38 1/2
United Corporation	4 1/2
United Drug	4 1/2

United Fruit	73 1/2
U S Rubber	23 1/2
U S Rubber pfd	94 1/2
U S Steel	58 1/2
Vanadium	25 1/2
Warner Pictures	41 1/2
Western Union	27 1/2
Westinghouse	93 1/2
Woolworth	30 1/2

SILK RUSH BOOSTS RETAILS FOR WEEK

NEW YORK, Aug. 8 (P)—Buying in retail stores, stimulated by heavy demand for women's silk hosiery following commandeering of silk supplies by the government, averaged 20 to 26 per cent above last year for the country as a whole this week, Dun & Bradstreet reported today.

"Retailers had an especially busy week for the season of the year, although many complained of the concentrated nature of the demand," the credit agency said.

"For the first time anticipatory purchasing assumed large proportions outside of the hard goods field, as shoppers rushed hosiery counters to guard against silk shortages.

"Despite rationing systems resorted to by most city stores early in the week, sales of hosiery frequently tripled all known records. Some retailers reported that stocks liquidated since the start of the rush last week would normally have been disposed of over three months.

"Generally other silk merchandise was comparatively unaffected by the scarce demand. Large city stores did report some spirited buying of lingerie, mainly in the higher-price brackets; but in piece goods, neckwear and sewing thread, little more than normal turnover was noted.

"In some centers it was felt that other merchandise lines suffered this week from shoppers' stress on hosiery purchases," the agency continued. "Midsummer sales events, however, were reported shaping up well. The pace of fur and cloth coat selling was increasing steadily. Furniture moved so well at promotions that the only problem, according to retailers, was in maintaining deliveries. Demand for electrical and gas appliances continued at record levels in all sections of the country."

Wholesale purchasing continued heavy as trade show activity reached a peak in many cities.

Pine Orders Down, Shipments Up

PORTLAND, Ore., Aug. 8 (P)—The order file shrank but shipments and production increased in Western Pine during the week ending Aug. 2.

The Western Pine association reported 83,754,000 board feet of orders compared with 87,632,000 for the previous week and 85,553,000 for the same week last year. Shipment figures in that order: 91,959,000 board feet, 83,477,000 and 77,685,000; production 94,293,000 board feet, 95,176,000 and 82,849,000.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Aug. 8 (P)—Federal-State Market News—Hogs, salable 250; around steady; most 215-225 lb. California \$12.60; odd packing sows \$9.25.

WHEAT RALLIES AS PRICES REVERSED

CHICAGO, Aug. 8 (P)—After corn had registered gains of slightly more than a cent and wheat had suffered a corresponding decline, price trends of the two cereals reversed today as corn weakened and wheat rallied.

Continued absence of rain in the main corn producing belt prompted further buying of that cereal, lifting prices back to four-year highs at one stage. Wheat was depressed by profit taking and lacked support from mills that had been evident earlier in the week. The late wheat rally was prompted by short covering while promise of scattered showers in the corn belt took some of the edge off bullishness in that pit.

Corn closed 1-1/4 higher, compared with yesterday's finish, September 78 1/2-1/4, December 82 1/2-1/4; wheat 1/2 lower to 1/4 higher, September \$1.12-1/2, December \$1.15-1/4; oats unchanged to 1/4 up.

BIG LAKES OKAYS AFL UNION PACT

Another in this week's series of new union-lumber mill bargaining agreements has been concluded, AFL Representative Joe Boyd announced Friday, between the Lumber and Sawmill Workers union (AFL) and the Big Lakes company.

The contract which governs working conditions at both the Canby and Klamath Falls mills of the firm, is patterned after those recently made with the Algoma Lumber company, Kesterson Lumber company and the Dorris mill of the Associated Box and Lumber company.

The agreement gives exclusive bargaining rights to the AFL, provides for the filling of vacancies and promotions on the basis of established seniority, and says there shall be no strikes or lockouts until peaceful methods of settlement have been attempted.

Although the contract has not been signed by either party, each has signified acceptance, Boyd stated.

Klamath local 2511 has adopted the pact and Canby local 2824 will meet Sunday night for a ratification parley.

Signatures will follow the Canby adoption if local 2824 accepts.

PORTLAND LIVESTOCK

PORTLAND, Ore., Aug. 8 (P)—(USDA)—Hogs: Salable 50, total 200; supply limited, few sales around 10c lower than Thursday; early lot 15c lower; good choice lightweight mostly \$12-15; medium grades down to \$12-25; 245 lb. butchers \$12; light packing sows \$10.50; feeder pigs salable up to \$12.

Cattle: Salable 50, total 60; calves: Salable 10, total 40; supply mostly dairy cows, heifers and bulls; no good feed steers offered; best Thursday \$11.75; few dairy heifers \$6.50-7.50; canner and cutter cows \$5.00-6.00; common-medium bulls, \$7.50-8.75; odd good bulls up to \$9.50; choice vealers up to \$13.

Sheep: Salable none, total 50; market quotable steady; good choice spring lambs salable \$8.25-9.50; strictly choice eligible to \$9.75; feeder lambs salable \$8.25-8.50; fat ewes \$4-4.50.

POTATOES

CHICAGO, Aug. 8 (AP)—US Dept. Agr.—Potatoes, arrivals 109; on track 164; total US shipments 277; western Triumphs slightly weaker; Idaho Russet Burbanks slightly stronger, other varieties steady; Colorado Bliss Triumphs US No. 1, \$1.80; Idaho Bliss Triumphs US No. 1, \$1.80-90; Russet Burbanks US No. 1, \$1.90-2.00; Idaho Long Whites US No. 1, \$1.85-90; Nebraska Bliss Triumphs US No. 1, \$1.50-70; Cobbler US No. 1, \$1.10-30; Wisconsin Bliss Triumphs US No. 1, \$1.85.

Shoot Opens at Lake Crescent

PORT ANGELES, Aug. 8 (P)—Forty five shotgun marksmen shot yesterday in the first event of the summer trapshoot at Lake Crescent, with E. J. Dearing, Spokane, high man with a score of 98 in the 100-bird shoot, at 16 yards. C. B. Fitzgerald, Seattle, scored 97, and N. C. Janssen, Bend, Ore., tied for third with 96's.

JAP PRESSURE SAID PART OF BIG AXIS PLAN

By LLOYD LEHRBAS
WASHINGTON, Aug. 8 (AP)—The United States government, it was learned Thursday, believes that Japan's pressure bid for control of Thailand is part of a well-patterned axis plan to seize control of the oceans and thereby dominate the world.

The latest Japanese moves were described as dovetailing perfectly with Germany's demands on Vichy for military and naval bases in French colonial possessions, particularly at Dakar.

All evidence available, an informed source stated, points to a coordinated drive by Germany to control all strategic bases in the Atlantic, while Japan seized similar objectives in the Pacific. "When—and if—Germany and Japan accomplish that ambitious objective," a ranking official said, "the axis powers could join forces across the southern oceans and dominate the seas, isolating the Americas for a coordinated attack from the Pacific and the Atlantic."

To win that "stranglehold on the world," it was pointed out, the Germans and Japanese must first seize the British and French strong points that dominate the world's seaways, and officials said that the aggressive plans now in motion have that objective.

Since Japan represents one of the jaws in the gigantic pincers movement, an authoritative source stated, Japanese encroachment in Indo-China and Thailand cannot be considered in the category of isolated aggression, but must be treated as a vital element in the axis's grand strategy.

For this reason, it was explained, the United States has assumed a forceful diplomatic policy designed both to stiffen French resistance to German demands and to warn Japan against further military adventures in the south Pacific before it is too late.

Secretary of State Hull emphasized the tremendous scope of the axis plans, it was pointed out, when he declared on Monday that the recent developments in Europe and Asia provided "the most clinching demonstration" that "a world movement of conquest by force" was in progress.

For Your Information

WEATHER

NORTHERN CALIFORNIA—Partly cloudy and somewhat unsettled tonight and Saturday with scattered thunderstorms over the mountains and foothills; slightly lower day temperature interior; gentle variable winds off coast.

WASHINGTON and OREGON—Partly cloudy with scattered thunderstorms near the mountains tonight and Saturday; fog on coast; slightly lower temperatures inland Saturday; gentle variable wind off coast and over inland waters, mostly northwest.

Mail Closing Times (Trains)
Southbound: 6:00 a. m.
Northbound: 10:00 a. m.
Southbound: 5:15 p. m.
Northbound: 8:30 p. m.

Extended forecast for far western states except southern California, period August 8 to 13:

Partly cloudy with scattered thunderstorms near mountains and foothills with rainfall generally light, but clearing early part of week. Normal temperatures, preceded by much above normal, in the Pacific northwest until Sunday.

Card Party—The Eagles auxiliary will sponsor a pinocchlo party Saturday at 8 p. m. in the KC hall. The public is invited.

Degree of Honor—Initiation

will be held by the Degree of Honor Monday at 8 p. m. in the KC hall. Refreshments will be the Dutch treat with sandwiches furnished for new members.

NATURAL RECEPTABLES

Indians of the southwestern United States use woodpecker nests for household containers. When the birds bore holes in cacti, the wood heals itself with a hard, fibre lining which the Indians remove and use.

INVENTED DICE

Inhabitants of ancient Lydia, in Asia Minor, invented the game of dice as a substitute for eating. For 22 years, dice and a ball game were played every other day to help take their minds off the lack of food in the days of famine.

'No Such Animal' as Expert On Far East Affairs, Claim

By PETER EDSON
WASHINGTON, Aug. 8—The more you read the less you know, and the more you follow the dope of the experts the more you believe that Big Bill Knudsen was right—"An expert is a mechanic away from home."

That general negation can be applied to military experts, political experts, all economists, experts on foreign affairs and particularly experts on the Far East. In the opinion of people who should know, there ain't any such animal as that last.

An examination of the record of most so-called experts on the far eastern situation will prove this easily. A year ago they began predicting that the U. S. fleet would go to Singapore, that war between the U. S. and Japan was inevitable, and that the Japanese were ready to seize the Dutch East Indies any 15 minutes. On the general theory that if you predict a thing long enough and hard enough it will come true under the law of averages, all these things may happen. But don't do without eating until they do, for there are any number of reasons, military as well as economic, that they aren't going to come off instantly.

Whatever you think of the administration's policy or lack of policy toward the blind alley brawl in Europe, credit must be given where credit is due, and the policy with regard to the Far East and particularly Japan has been planned and executed with skill. The importance of the Orient in the international picture has not been overlooked, but the bait and the line played out to the Pacific big game fish has been well handled, beautifully timed and with just enough to the slack of appeasement so that fisherman Uncle Sam has not become fouled in his own line and dragged into the drink.

Economically, the actual freeing of Japanese credits and the threat of embargoes on oil and silk have been good pressure to make Tokyo stop and consider. A actual embargo would have the Japanese more hard than sending the fleet to Singapore.

JAPANESE TIRED

Militarily, Japan is rated the third most war-weary country in the world, Spain and Italy alone being ahead of her in that kind of despair. Furthermore, Japan is in the position of the big fish which swallowed the hook and can't spit it out.

She has an army of less than two million—1,600,000 on arms and another 200,000 or so called up. She has the manpower for an army of four million, but can't get the arms or equipment for them. That is, she has 57 divisions under arms and the most she can raise is 66, instead of the potential 200.

Information is perhaps none too accurate, but the best dope is that 10 divisions are in Manchukuo against the two red banner armies of the soviet made up of 26 infantry, 10 cavalry and four mechanized divisions. Thirty-seven Japanese divisions are occupied in China.

LEGAL NOTICES

NOTICE IS HEREBY GIVEN

by the Civil Service Commission of Klamath Falls, Oregon, that competitive examinations will be held on Thursday, September 4th, 1941, at the hour of 2:00 o'clock P. M. in the City Hall in Klamath Falls, Oregon, for positions with the Police Department of the City of Klamath Falls, Oregon.

Applicants for the positions of Policemen will be examined upon the general duties required of Policemen.

Certificates of health and physical qualifications by a Doctor's examination must be submitted at the time the applicant takes the examination.

Application blanks may be procured from the Secretary of the Civil Service Commission at the City Hall in Klamath Falls, Oregon, and must be completed by the applicant and filed with the Secretary of the Civil Service Board on or before August 21, 1941 to entitle persons to take the examination.

L. M. Ackerman
Secretary of Civil Service Commission, City of Klamath Falls, Oregon. City Hall, Klamath Falls, Oregon.

A 8-15, No. 128.

NOTICE OF ANNUAL MEETING OF PROPERTY OWNERS IN THE LAKE SHORE GARDENS DRAINAGE DISTRICT

NOTICE IS HEREBY GIVEN that the annual meeting of the landowners of the Lake Shore Gardens Drainage District will be held at the Klamath County Court House at two o'clock P. M. on Saturday, August 23, 1941, for the purpose of electing one supervisor, and for the purpose of discussing and voting upon matters which may regularly come before the meeting.

FRANK Z. HOWARD,
Secretary.

A 8-9, No. 127.

10 Service SPECIAL—Davenport and chair, recovered, \$39.50. All work guaranteed. We are exclusive agents for the new synthetic mohair. Call us for free estimates. Phone 4510. 1719 Main. Carlson Mattress & Upholstering Co. 8-23 FLOOR SANDING, Finishing. We generate our own power. C. DuFour, Phone 3996. 8-27mtf DRESSMAKING, hemstitching, buttons, buckles covered, alterations on new and old clothing. Mrs. H. M. Allender, 731 Main, room 216. Phone 7263. 8-16mtf FLOOR SANDING and refinishing. Clifford Golden, Phone 3922. 8-31mtf RAY HALL—Your Electrocolor dealer—sales and service. Phone 7167. 813 Roseway drive. 8-25mtf There is no rural community in the United States so poor that it cannot have an adequate diet. Dr. Harold Clark, Columbia University. HOLLYWOOD BEAUTY SHOP—518 1/2 Main. The upstairs beauty shop. Special—Oil Permanent, \$2.00. Fingerwave, 50c. 8-22 IF IT CAN BE SHARPENED we can do it. Welding, General Repairing. Bodenhamer Saw Filing, 351-3 E. Main. Phone 4672. 8-19 CURTAINS home laundered and stretched. Reasonable. Mrs. Shafer, Phone 5647. 9-3mtf PAINTING—House and roofs. J. McGuire, Phone 8093. 8-18 PAINTING, KALSOMINING—H. L. Brown, Phone 4226. 8-19mtf MATTRESSES renovated and re-covered, or your old cotton mattress converted into a 210-coll innerspring at low cost. One-day service. All work guaranteed. Phone 4510. 1719 Main. 8-23 PAPERHANGING Painting, Kalsomining. Dial 6848. Melvin E. Frost. 8-13mtf PAINTING, KALSOMINING—2335 Bienn. Phone 9177. Darby Blair. 8-20 PICTURE FRAMING—Art and Gift Shop, 519 Main. 8-24mtf SEE MRS. HARNEY for alterations, remodeling, Whylas. Phone 8222. 9-5mtf SCISSORS, Knives, Meat Cutters. Bodenhamer Saw Filing. Phone 4672. 351 E. Main. 8-14 WINDOW, HOUSE CLEANING. Janitor service. Geo. Seely. Dial 3532. 8-14 WE CLEAN tacked down carpet, rugs and furniture. Doremus Rug Cleaners. Phone 5875. 2012 Orchard. 8-25 WINDOW CLEANING—We also clean paper, kalsomine and painted walls. A. M. Rhoads. Dial 4768. 8-24mtf FLOOR SANDING—Old floors refinished. Norman Fraley. Phone 4001. 8-24mtf DRESSMAKING, alterations, remodeling, Helen Rowell, 101 Audley Apts. 8-25 WRINGER ROLLS—Washing machine and vacuum cleaner parts for all makes. Merit Washing Machine Service, 709 South Sixth. 8-31mtf 12 Educational ENROLL NOW and enjoy the summer rates. Modernistic Beauty College, 915 Klamath Ave. Phone 3883. 8-16 14 Help Wanted, Female WANTED—Woman to care for two children and do some housework. 3422 Cannon. 8-9 WANTED—Woman to help janitor as needed and to take full charge during janitor's vacation. Business house. References required. Give full particulars first letter. Write Box 4903, News-Herald. 4903tf WOMAN FOR HOUSEWORK—Stay nights. 225 So. 5th. 8-11 WANTED—Capable, experienced housekeeper. May go home or stay nights. Write News-Herald Box 4508. 4508tf 16 Help Wanted, Male WANTED—Two McGiffert jammer engineers. Box 4906, News-Herald. 8-12 WANTED ranch hand, single, with some experience handling power tools. Sanford Jones, Bonanza. 4195tf 18 Situations Wanted PRACTICAL NURSE—Phone 3748. 8-13 SHIPMAN NURSERY new location 3802 Bisbee street. So. Altamont. Phone 7365. Children cared for, day, week, month. Suburban home play ground. Abundant food, milk. School bus. 9-1 EXPERIENCED WOMAN wants ranch cooking. 833 Walnut. Phone 4230. 8-8 WOMAN wishes housework. Phone 3678. 8-8 20 Rooms For Rent CLAREMONT, 228 No. 4th. All outside, newly decorated modern rooms, all with new innerspring mattresses. 9-6mtf ROOM—Modern home, \$2.50 a week. 1530 Crescent. 8-9 FOR RENT—Room. Close in. Call 3524 after 6 p. m. 3292tf ROOM FOR RENT—314 Washington. 4481tf NICE ROOMS for gentlemen. Phone 5244. 825 High. 8-11 NICE ROOM—Private home. Close in. Phone 5638. 8-14 24 Apartments For Rent FURNISHED 3-room apartment. \$18 month. Zigler Apartments, Block south Pelican City School. 8-9 DUPLEX APT.—1878 LeRoy. Inquire next door. 3763tf FURNISHED 4-room apartment. Close in. 718 Jefferson. 8-13 VACANCY—11th Street Apartments, 333 So. 11th. 8-9 HOUSEKEEPING ROOMS—Everything furnished. \$4 and \$4.50. 410 So. 5th. 8-12 CASCADE Apartment Hotel—Completely furnished. Convenient hotel service. Day, week or month. 8-9mtf TWO-BEDROOM furnished apt. 2300 Bienn. Phone 4527 or 7266. 3723tf DOWNSTAIRS furnished apartment with garage. 203 Washington. 3133tf TWO-ROOM APARTMENT—1805 Main. 3258tf VACANCY—Esplanade Courts. Furnished. 8-31mtf LARGE 3-ROOM APARTMENT—2219 South 6th. Phone 5686. 8-20 HOUSEKEEPING ROOM—Everything furnished. \$5.00 week. 216 Main. Fairfield Apartments. 8-9 FOUR-ROOM DUPLEX, garage, unfurnished. Couple only. References required. 329 Lincoln. Phone 3050. 3763tf FURNISHED APARTMENT—433 N. 10th. 8-9 APARTMENT AND ROOM—710 Main. 8-14 VACANCY—900 Owens. Available 10th. 8-12 FOR RENT—Three-room furnished apartment. 1017 High. 8-11 26 Houses For Rent UNFURNISHED 5-room house. 927 Addison. 8-8 TWO-ROOM furnished cabin. Richfield Service Station, 3543 Summers lane. 8-9 BACHELOR'S CABINS—425 Willow. 9-4 TRUCKS FOR RENT—You drive. Move yourself, save a Stiles Beacon Service, 1201 East Main. Phone 9031. 9-7mtf 28 Miscellaneous For Rent FOR RENT—Space 40x50 in building. Good location for storage or shop. Phone 37c2. 603 So. 6th. 2431tf
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