

Markets and Financial

SELLING PUTS STOCK PRICES IN EARLY DIP

NEW YORK, July 30 (P)—Selling was the dominant force in leading financial markets today and chief coloring came from a near-collapse in cotton futures.

Prices for the staple plunged down about \$5 a bale from early levels after publication of President Roosevelt's message to Congress requesting broad authority to establish price ceilings to head off inflation.

Other speculative staples weakened with cotton, but stocks, lower in the early proceedings inclined toward an irregular recovery after the president's recommendations were disclosed. Steels came back after a fairly sharp dip. Rubbers showed independent firmness and rails were in forward momentum at the close.

Transfers amounted to 745,690 shares.

Closing quotations:

Air Reduction	43 1/2
Alaska Juneau	4 1/2
Al Chem & Dye	163
American Can	30 1/2
Allis-Chalmers	89 1/2
Am Car & Fdy	32 1/2
Am Rad Sta San	6 1/2
Am Roll Mills	15 1/2
Am Smelt & Ref	44 1/2
Am Tel & Tel	153 1/2
Am Tob "B"	7 1/2
Am Water Works	4 1/2
Am Zinc L & S	6 1/2
Anacosta	29 1/2
Armour III	5 1/2
Atchison	30 1/2
Aviation Corp	3 1/2
Bald Loco	16 1/2
Beth Steel	77 1/2
Boeing Airp	17 1/2
Borden	20
Borg-Warner	20 1/2
Calif Packing	22
Callahan Z L	1
Calumet Hec	6 1/2
Canada Dry	14 1/2
Canadian Pacific	4 1/2

Cat Tractor	48	Sou Cal Edison	23 1/2
Celanese	28 1/2	Southern Pacific	13 1/2
Ches & Ohio	38	Sperry Corp	37 1/2
Chrysler	57 1/2	Standard Brands	5 1/2
Col Gas & El	34	Stand Oil Calif	23 1/2
Consol Solvents	10 1/2	Stand Oil Ind	34
Comm'nw'lth & Sou	7 1/2	Stand Oil N J	44 1/2
Consol Aircraft	19 1/2	Stone & Webster	7 1/2
Consol Edison	19 1/2	Studebaker	6 1/2
Consol Oil	36 1/2	Sunshine Mining	4 1/2
Cont'l Can	36 1/2	Texas Corp	44 1/2
Corn Products	53 1/2	Trans-America	4 1/2
Crown Zellerbach	14 1/2	Union Carbide	78 1/2
Curtiss Wright	73 1/2	Union Oil Calif	15
Doug Aircraft	9 1/2	Union Pacific	82
Dupont De N	158 1/2	United Airlines	12 1/2
Eastman Kodak	139 1/2	United Aircraft	41 1/2
El Pow & Lt	2	United Corporation	16
General Electric	31 1/2	United Drug	44
General Foods	40	United Fruit	70
General Motors	39 1/2	U S Rubber	25 1/2
Goodrich	19 1/2	U S Rubber pfd	92 1/2
Goodyear Tire	20 1/2	U S Steel	59 1/2
Gt Nor Ry pfd	27 1/2	Vanadium	26 1/2
Greyhound	134	Warner Pictures	4 1/2
Illinois Central	9 1/2	Western Union	29
Int Copper	124	Westinghouse	92
Int Harvester	56 1/2	Woolworth	29 1/2
Int Nickel	27 1/2		
Int Pap & P pfd	27 1/2		
Int Tel & Tel	6 1/2		
Johns Manville	66		
Kennecott	38 1/2		
Lib O Ford	28 1/2		
Lockheed	27 1/2		
Loew's	33 1/2		
Long-Bell "A"	3		
Montgomery Ward	34 1/2		
Nash-Kelv	5 1/2		
Natl Biscuit	17 1/2		
Natl Dairy Prod	14 1/2		
Natl Dist	22 1/2		
National Lead	17 1/2		
N Y Central	13 1/2		
No Am Aviation	16 1/2		
North Amer Co	13 1/2		
Northern Pacific	7 1/2		
Ohio Oil	9 1/2		
Otis Steel	8 1/2		
Pac Gas & El	25 1/2		
Packard Motor	2 1/2		
Pan Amer Airways	13 1/2		
Paramount Pic	12 1/2		
Penn (J C)	83		
Penna R R	24 1/2		
Phelps Dodge	35		
Phillips Pet	45 1/2		
Procter & Gamble	58 1/2		
Pub Svc N J	22 1/2		
Pullman	28 1/2		
Radio	4 1/2		
Rayonier	17		
Rayonier pfd	28		
Republic Steel	20 1/2		
Richfield Oil	9 1/2		
Safeway Stores	44 1/2		
Sears Roebuck	72		
Shell Union	15 1/2		
Socony Vacuum	10 1/2		

Sou Cal Edison	23 1/2
Southern Pacific	13 1/2
Sperry Corp	37 1/2
Standard Brands	5 1/2
Stand Oil Calif	23 1/2
Stand Oil Ind	34
Stand Oil N J	44 1/2
Stone & Webster	7 1/2
Studebaker	6 1/2
Sunshine Mining	4 1/2
Texas Corp	44 1/2
Trans-America	4 1/2
Union Carbide	78 1/2
Union Oil Calif	15
Union Pacific	82
United Airlines	12 1/2
United Aircraft	41 1/2
United Corporation	16
United Drug	44
United Fruit	70
U S Rubber	25 1/2
U S Rubber pfd	92 1/2
U S Steel	59 1/2
Vanadium	26 1/2
Warner Pictures	4 1/2
Western Union	29
Westinghouse	92
Woolworth	29 1/2

PORTLAND LIVESTOCK

PORTLAND, Ore., July 30 (AP-USA)—HOGS: Salable 500, total 600; market rather slow, around 25 cents lower than Tuesday; good-choice 170-215 lb. drive-ins \$12.25-35; extreme top \$12.50; 230-270 lb. butchers, \$11.50-85; light lights \$11.25-75; packing sows, \$9.75-10.25; good-choice feeder pigs quoted \$11.00 to \$11.75.

CATTLE: Salable and total 150; calves salable and total 85; market fairly active, mostly steady; several lots stocker steers \$8.00-9.00; common-medium slaughter steers, \$8.00-9.50; strictly good light grain-fed steers quoted to \$11.75; few grass heifers, \$8.50-9.50; common dairy heifers \$7.00-8.50; canner-cutters, c o w s, \$5.00-6.00; heavy Holsteins to \$6.50; medium beef cows \$7.00-25; common-medium bulls slow at \$7.40; heavy sausage bulls \$9.25; good-choice vealers \$12.50-13.50.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, July 30 (AP-USA)—HOGS: Salable 900; around 5 cents higher; most 185-235 lb. Californias, \$12.40, sorted 10-20 per cent; odd packing sows, \$8.50-9.00.

CATTLE: Salable 100; about steady; fed steers under 900 lb. quoted to \$11.25, package 1230 lb. grass steers \$9.00; medium to good cows and heifers absent; package aged medium range cows, \$6.25, dozen head 995 lb. at \$6.75, several packages dairy cows, \$5.50; bulls \$8.50 down. Calves, salable 10. Nominal; few good to choice vealers, \$12.00; odd head calves, \$10.00.

SHEEP: Salable 600; active; lambs about steady; around 20 decks woolled lambs, \$10.15; deck shorn 90 lb. yearlings, \$8.75; ewes 25-50 cents higher, numerous packages, \$2.25-4.00.

POTATOES

CHICAGO, July 30 (AP-USA)—Potatoes, arrivals 41; on track 293; total US shipments, 189; supplies liberal; Western Triumphs and good quality Nebraska Round White demand improving, market firm; offerings other sections all varieties, demand slow, market about steady; sacked per cwt-Idaho and Oregon Bliss Triumphs, US No. 1, \$1.55; Idaho Russet Burbanks, US No. 1, \$1.85; Long White, US No. 1, \$1.55-70; Nebraska Bliss Triumphs, US No. 1, \$1.25-37; Chippewas \$1.25; Missouri Cobblers, fair quality and condition, 50-60 cents.

WOOL MARKET

BOSTON, July 30 (AP-USA)—A few kinds of fine wool were receiving a fairly good demand in Boston today. Graded good French combing length, fine territory wools were bringing \$1.03-1.05, scoured basis. Original bags, mixed grade lots of fine and half-blood fleeces were moved at 96 to 98 cents, scoured basis, with grease basis prices mostly in the range, 35 to 38 cents.

These wools were mostly from Iowa, Missouri and other states in that area. Sizable weights of fine Australian wools have moved at \$1.03, scoured basis, including duty, for good, top-making 64 fine, and at \$1.05-1.07 including duty.

Hildebrand

Mr. and Mrs. True A. Anderson left Saturday for their home at Glendale, Calif., after visiting for several days with their uncle, Charles Carlson of Hildebrand.

G. A. Dickinson, state cream inspector from Klamath Falls, called on farmers of Yonah valley last week.

Ernest Nail and son Tom of San Francisco were in Hildebrand recently looking after property interests. While here Mr. Nail visited the Ernest Ritter ranch.

Mr. and Mrs. Marvin Michael were transacting business in Klamath Falls Thursday.

Mr. and Mrs. Vern Hayes and

PLANE MAKERS EYE POST-WAR AIR BUSINESS

By DEVON FRANCIS

LOS ANGELES, July 30 (The Special News Service)—In the yard of the Consolidated Aircraft corporation in San Diego, 20-ton, winged machines of war glowering in their dark camouflage, squat cat-like while swarms of workmen ready them for initial flights.

Those warplanes are today's equipment for the armed forces of the United States and England.

Their lineal descendants will be tomorrow's freight and passenger transports.

The manufacturers of big aircraft, who in the past few months have been faced with expansion programs on an almost fantastic scale, already are planning for post-emergency business.

They have their problems. It is hard to get steady supplies of some unfabricated materials. It is hard to train workmen fast enough. It is hard, in a manner of speaking, to get bolts and nuts.

But in whipping those problems the manufacturers believe they are laying the groundwork for a post-emergency return to normal and the arrival of a commercial "air age."

The European war, they say, is serving to speed the coming of the air age.

Salesmen of southern California airplane makers are roaming South America, but they aren't selling much. They are keeping alive their trademarks against the day when their product can be delivered in volume for peaceful pursuits.

A trickle of United States aircraft is finding its way to Latin America, but the bulk of the output of our factories is going to the armed services of the United States and of Great Britain.

The manufacturers have clung to their commercial research programs in spite of the demands of rearmament. They are hiring new workmen by the tens of thousands, and when the emergency is over they want to keep a large proportion of their workers on the pay roll by expanding the non-military aircraft market.

They believe it can be done. Meanwhile, apart from the necessity of throwing up great new factory structures and hiring men by the wholesale to fill them, the concentration on aircraft has created shortages elsewhere.

It is difficult to get a competent typewriter repair job. Typewriter mechanics are filtering into aircraft manufacture and its related industries. And even so, the supply of aircraft workers is short.

A shortage of aluminum alloys, mentioned recently by Senator Mead of New York, continues, but is to be relieved by new government built plants.

Some of the big aircraft manufacturers laid up big stores of aluminum months ago.

Aircraft factories must have rubber deicers, pumps, small castings, nuts and bolts to make airplanes. Shortages in any category can stop production. A sample A strike at the plant of the Harvill Die Casting plant, in the Los Angeles area, came within a hair of tying up the output of several major airplane factories.

When air rearmament got into full stride, a bonanza struck the small-parts plants, many of them only family-owned machine shops. In many instances, they said they would deliver, with no idea whether they could or not.

A famine in parts almost occurred. Then the aircraft makers acted. Into the main parts-manufacturing areas—New England, Detroit, Akron, Dayton, Brooklyn, South Bend, Cincinnati, Philadelphia and Cleveland—emissaries went to help the small manufacturers boost their output.

Today small parts are flowing in a steady stream into southern California. "Shadow-factories," with thousands of sub-contracts, have been established right in this area. Los Angeles alone has 171 of them. They could keep output up even if, by a stretch of the imagination, one, or six, or a dozen plants were bombed.

daughter Judy of Klamath Falls were visitors at the Michael ranch Sunday.

Mr. Dean of Klamath Falls is helping the Ritter brothers put up their hay crop.

Louis D. App of the Weyerhaeuser Loan association was a business visitor at the Tom Lafayette ranch Sunday.

Mrs. Ursula Chandler and children Melda and Maurice, accompanied by Mr. and Mrs. John W. Logue and son Walter, were transacting business in Klamath Falls Tuesday.

Mr. and Mrs. W. O. Smith visited with their mother, Mrs. F. W. Broadword of Bonanza Tuesday.

Ogden Mops Up Card Nine, 11-5

By United Press

Ogden gained a full game in Pioneer league leadership Tuesday night when they mopped up Pocatello's Cards, 11-5, at the same time Salt Lake's Bees were whipping second-place Boise's Pilots, 4-1.

Idaho Falls Russetts, meantime, defeated Twin Falls' Cowboys, 4-1. Both clubs were errorless but the Russetts snatched 13 hits, allowing the Cowboys only six.

WHEAT DROPS OFF CENT PER BUSHEL

CHICAGO, July 30 (P)—The wheat market showed net overnight losses of as much as a cent a bushel at times today due to profit taking, hedging and professional selling attributed to cooler weather.

Forecast of more showers in parts of the grain belt and uncertainty about congressional action on price control and other legislation affecting commodities.

A break in cotton unsettled the wheat pit to some extent. Wheat prices fell almost two cents from early highs, which were within fractions of peak levels since May, 1940.

Wheat closed 1-1/2c lower than yesterday, September \$1.06 1/2-3/4, December \$1.08 1/2-3/4; Corn 1-1/2c down, September 75 1/2c, December 77 1/2c; oats 1-1/2c lower.

Langell Valley

LANGELL VALLEY — Mrs. Lucille Keller and sons returned Saturday to their home near Portland. They were called here by the death of her father, Andy Fields.

Mrs. Roy Gale and family left for their home in Los Angeles after spending three weeks with the Al Gale family.

Miss Evelyn Campbell is now employed in the California Oregon Power company office.

The Langell Valley Women's club is sponsoring a benefit dance for the British air victims at the Lorella community hall on Saturday evening, August 2.

R. M. Teare of Langell Valley will contribute up to \$25 to match whatever profit the club makes. The club ladies are furnishing the supper to make as much as possible on the dance. Roy Joiner's orchestra will play.

Mrs. Leland Harris spent last week at Lakeview with her husband. She also visited the Dees Chandlers, former Langell valley residents.

Lawrence Campbell left Monday to spend several weeks at Sacramento.

Miss Stella Fields is spending the summer with her mother, Mrs. Andy Fields.

The guild card party will be held at the parish hall on Aug. 7. Everyone is cordially invited.

Mr. and Mrs. Al Gale spent last week end with Mr. and Mrs. Richard Keller at Lakeview.

Mrs. Owen Pepple returned home Thursday from Seattle where she attended the funeral of her mother, Mrs. Alice Peatross spent Friday with Mrs. Pepple.

Mr. and Mrs. Lester Leavitt and family and Mrs. Mary Dearborn were Sunday dinner guests of Mr. and Mrs. Al Dearborn and family.

Mrs. Effie Gilman visited on Sunday with Mrs. Alice Peatross.

LEGAL NOTICES

DEPARTMENT OF THE INTERIOR

GENERAL LAND OFFICE AT LAKEVIEW, OREGON, July 22nd, 1941.

NOTICE is hereby given that Carleton O. Brown of Crystal, Oregon, who, on June 22nd, 1936, made Additional Forest Homestead Entry, act June 11, 1936, and Sec. 8, U. S. Revised Statutes No. 2289, List 6-2169, Serial No. 015475, (Original H.E. 02163) for S.W. 1/4, NW 1/4, NW 1/4, SW 1/4, Section 11 and W 1/2, Section 14, Township 34 South, Range 6 East, Willamette Meridian, has filed notice of intention to make three year final Proof, to establish claim to the land above described, before the Register, United States Land Office, at Lakeview, Oregon, on the 11th day of September, 1941.

Claimant names as witnesses: Fred G. Brown, Thomas McGrath, William O. Plantz and Francis B. D. Brown, all of Crystal, Oregon.

CLARENCE W. OGLE, Register.

Jy 30; A 6-13-20-27. No. 118

NOTICE TO CREDITORS

Notice is hereby given that the undersigned has been appointed Executrix of the Estate of Geo. J. Walton, Deceased, by the Circuit Court of the State of Oregon for Klamath County, and has qualified. All persons having claims against said Estate are notified to present the same to undersigned with proper vouchers at the office of Wm.

Kuykendall, Room 16, Loomis Building, Klamath Falls, Oregon, within six months from July 9th, 1941.

DOROTHEA T. WALTON, Executrix. No. 109

Jy 9-16-23-30.

DEPARTMENT OF THE INTERIOR

GENERAL LAND OFFICE AT LAKEVIEW, OREGON, July 5th, 1941.

NOTICE is hereby given that Carl A. Lyon, of Crystal, Oregon, who, on June 11th, 1936, made Homestead Entry, U.S.R.S. 2289; act, June 11, 1936, List No. 6-2169, No. 015477, for SE 1/4, Section 11; and E 1/2, Section 14, Township 34 South, Range 6 East, Willamette Meridian, has filed notice of intention to make three year Final Proof, to establish claim to the land above described, before Mae K. Short, County Clerk, at Klamath Falls, Oregon, on the 14th day of August, 1941.

Claimant names as witnesses: Ernest O. Plantz, Roy Howard, George J. Weiss, and William N. Plantz, all of Crystal, Oregon.

CLARENCE W. OGLE, Register.

Jy 9-16-23-30; A 6. No. 108

DEPARTMENT OF THE INTERIOR

GENERAL LAND OFFICE AT LAKEVIEW, OREGON, July 5th, 1941.

NOTICE is hereby given that Ernest O. Plantz of Crystal, Oregon, who, on June 11, 1936, made Homestead Entry, U. S. R. S. 2289, act, 6-11-36; List 6-2169, No. 015476, for E 1/2, SE 1/4, E 1/2, E 1/2, Section 24, Township 34 South, Range 6 East, Willamette Meridian, has filed notice of intention to make three year Final Proof, to establish claim to the land above described, before Mae K. Short, County Clerk, at Klamath Falls, Oregon, on the 14th day of August, 1941.

Claimant names as witnesses: George J. Weiss, Carl A. Lyons, Francis D. Brown, and William N. Plantz, all of Crystal, Oregon.

CLARENCE W. OGLE, Register.

Jy 9-16-23-30; A 6. No. 107

NOTICE OF FINAL SETTLEMENT

Notice is hereby given that the undersigned, Administratrix of the Estate of Roy Niel Akard, deceased, has filed in the Circuit Court of the State of Oregon for Klamath County the Final Account of her administration of said estate, and that the Court has appointed August 29, 1941, at the hour of 10 a. m. as the time and the Court Room of said Court as the place for the hearing and settlement of said account.

Dated: July 30, 1941.

GLADYS ELLEN AKARD, Administratrix of the Estate of Roy Niel Akard, deceased.

Jy 30; A 6-13-20-27. No. 121

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