Markets and Financial

WHOLESALERS FEEL LARGEST BUYING RUSH

NEW YORK, July 11 (AP) — Wholesale markets had their greatest influx in history this week as buyers discarded the usual "looking around" period and rushed to get orders on books, Dun & Bradstreet said today in the Weekly Review of Business. Prices again trended higher rapidly.

Retail trade bore up well under changeable weather conditions with consumer buying broad and sharply ahead of last year, the Review said.

"After several weeks of heavy pre-season buying," the agency said, "wholesale markets went officially into fall selling, a big-scale invasion of buyers gave trade shows their heaviest attendance in history. As in preceding weeks the major attention of buyers centered on obtaining timely deliveries. Orders were being placed with a minimum of preliminary note-taking and in most instances in volume sharply exceeding a year ago.

"While the majority of buying budgets were approximately in line with sales increases, on some occasions demand was said to have the earmarks of a buying panic. According to trade sources, there were instances of orders far in excess of needs where retailers felt that delivery of a portion might be thus insured. Most sellers were responding to rationing and other checks to hold down speculative demand.

"Upward adjustments of prices were continuing on a broad front."

Retail sales were spotty in some instances due to weather conditions, the Review said, but sales for the country as a whole averaged 17 to 24 per cent above a year ago. Percentage changes included Pacific coast 16 to 20.

WHEAT RALLIES TO SMALL NET GAINS

CHICAGO, July 1 (AP)—After dropping almost a cent, wheat prices today rallied in the final hour and scored fractional net gains for the day.

Early weakness was attributed largely to government forecast of a 923,613,000 bushels 1941 crop, which will be added to an estimated carryover of almost 400,000,000 bushels, giving the country its largest supply on record. The late rally was associated with strength of securities, Russian claims of having stopped the German invasion and some buying attributed to mills.

Wheat closed unchanged to ⅛c higher compared with yesterday, July $1.05⅛-⅛, September $1.06⅛-$1.06¼; corn unchanged to ⅛c lower, July 73⅛c, September 75⅛; oats ⅛-¼c lower.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, July 11 (AP)—(Federal-State Market News)—HOGS, salable 225; around 20 cents lower; most 185-225 lb. California $11.90; odd packing sows $8.75-9.25.

CATTLE, salable none. For week, light fed steers firm; 2 loads 948 lb. Idahos $11.25 Monday; grass steers mostly $8.50-9.00; young cows and heifers scarce; few dairy cows late, strong, $6.00 down; cutters $4.75 to $5.25, canners $4.00-50; bulls nominal, $8.00 down. Calves: Salable none; strong; good to choice vealers quoted $10.00 to $11.50.

SHEEP, salable 500; largely shorn lambs, fully steady; mostly odds and ends good, $8.00 to $9.00, choice wooled quoted $10.25; half deck shorn 87 lb. yearlings, $10.75; medium to choice shorn ewes, $2.50-3.25; around 50 head common $1.50.

POTATOES

CHICAGO, July 11 (AP-USDA) Potatoes, arrivals 202; on track 392; total US shipments 737; new stock, supplies rather liberal; demand for California Long Whites good, market slightly stronger; for western Triumphs demand moderate, market steady; for Missouri and Kansas Cobblers demand slow, market slightly weaker; California Long Whites, US No. 1, $2.25; Idaho Bliss Triumphs, US No. 1, $2.10.

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Stock Market Quotations

NEW YORK, July 11 (AP) — Stock market buyers concentrated on specialties today and left the general run of leaders to muddle through a narrow area.

Farm implements were among the favorites with gains of 1 to 3 points when they were going well. Prices slipped in many cases after mid-day and, at the close, trends were a shade irregular.

Transfers were around 800,000 shares with an assortment of issues selling under $20 accounting for a sizable portion of the turnover.

Business developments considered by market analysts included a rebound in this week's automotive production from the holiday week but a slackening was seen in the total of 114,318 units which compared with average June output of 130,000 weekly. Motor shares were listless throughout.

Closing quotations:

Air Reduction	41⅞
Alaska Juneau	4⅜
Al Chem & Dye	158¾
American Can	31⅛
Allis-Chalmers	87⅛
Am Car & Fdy	32⅜
Am Rad Sta San	6⅞
Am Roll Mills	15
Am Smelt & Ref	44
Am Tel & Tel	156⅞
Am Tob "B"	73
Am Water Works	5
Am Zinc L & S	6⅝
Anaconda	29⅛
Armour Ill	4⅞
Atchison	29⅛
Aviation Corp	3⅜
Bald Loco	16⅞
Bendix Avia	39⅛
Beth Steel	76⅛
Boeing Airp	16⅜
Borden	19⅜
Borge-Warner	20
Calif Packing	20
Callahan Z L	15/16
Calumet Hec	6⅞
Canada Dry	15⅜
Canadian Pacific	4⅛
Cat Tractor	49⅛
Celanese	25⅛
Ches & Ohio	38⅛
Chrysler	56⅛
Col Gas & El	3⅛
Com'l Solvents	10⅜
Comm'nw'lth & Sou	⅛
Consol Aircraft	34
Consol Edison	19⅛
Consol Oil	6⅛
Cont'l Can	34⅞
Corn Products	50⅛
Crown Zellerbach	14
Curtiss Wright	9
Doug Aircraft	74
Dupont De N	159⅞
Eastman Kodak	139
El Pow & Lt	1⅛
General Electric	33⅛
General Foods	37⅛
General Motors	39
Goodrich	16⅛
Goodyear Tire	18⅛
Gt Nor Ry pfd	26⅜
Greyhound	12⅛
Illinois Central	8
Insp Copper	12⅛
Int Harvester	53⅛
Int Nick Can	27⅛
Int Pap & P pfd	68⅛
Int Tel & Tel	2⅛
Johns Manville	68⅛
Kennecott	38⅞
Lib O Ford	29⅛
Lockheed	26⅞
Loew's	31⅛
Long-Bell "A"	38
Montgomery Ward	36⅛
Nash-Kelv	4⅛
Nat'l Biscuit	16⅛
Nat'l Dairy Prod	14⅛
Nat'l Dist	22⅛
National Lead	17⅜
N Y Central	12⅜
No Am Aviation	14⅛
North Amer Co	12⅛
Northern Pacific	7
Ohio Oil	9⅛
Otis Steel	7⅜
Pac Amer Fish	10⅛
Pac Gas & El	24⅛
Pac Tel & Tel	117⅛
Packard Motor	2⅞
Pan Amer Airways	13⅛
Paramount Pic	12⅛
Penney (J C)	82⅜
Penna R R	24⅛
Phelps Dodge	33⅜
Phillips Pet	44⅛
Proctor & Gamble	58⅛
Pub Svc N J	22⅜
Pullman	27⅛
Radio	3⅞
Rayonier	15
Rayonier pfd	27
Republic Steel	20⅜
Richfield Oil	9⅛
Safeway Stores	43
Sears Roebuck	73⅛
Shell Union	15⅛
Socony Vacuum	9⅛
Sou Cal Edison	23⅜
Southern Pacific	12⅛
Sperry Corp	38
Standard Brands	5⅞
Stand Oil Calif	23⅛
Stand Oil Ind	31⅛
Stand Oil N J	44
Stone & Webster	6⅞
Studebaker	5⅛
Sunshine Mining	8⅛
Texas Corp	42⅜
Trans-America	4⅜
Union Carbide	75⅜
Union Oil Calif	14⅛
Union Pacific	81⅛
United Airlines	11⅛
United Aircraft	41⅛
United Corporation	⅜
United Drug	3⅜
United Fruit	66⅛
U S Rubber	25⅛
U S Rubber pfd	97⅜
U S Steel	58⅛
Vanadium	25⅞
Warner Pictures	4
Western Union	25⅞
Westinghouse	96⅜
Woolworth	28⅛

WHAT'S IN NAME?

GULFPORT, Miss., July 11 (AP)—B. Z. Beanblossom, state poultry specialist, conferred yesterday with assistant Agricultural Agent H. L. Turnipseed. AAA Adjuster B. D. Pepper missed the conference.

Twice as many used cars are sold each year as new automobiles.

Boys From Camp Will Appreciate This Four-Layer Chocolate Cake

Soldiers like chocolate cake when they come home.

When the boys come home from training camp, make their brief holiday a feast of chocolate cake. It's almost every boy's favorite. Have plenty of thick chocolate frosting — that's the way they like it.

FOUR-LAYER CAKE

Two cups sifted cake flour, 2 teaspoons combination baking powder, ½ teaspoon salt, 1/3 cup butter or other shortening, 1 cup sugar, 1 egg, unbeaten; ¾ cup milk, 1 teaspoon vanilla, 1 square unsweetened chocolate, melted; 1½ tablespoons sugar, ½ teaspoon salt, 1 tablespoon butter, ½ teaspoon soda, 2 tablespoons boiling water.

Sift flour once, measure, add baking powder and salt, and sift together three times. Cream butter thoroughly, add sugar gradually, and cream together well. Add egg and beat very thoroughly. Add flour, alternately with milk, a small amount at a time, beating after each addition until smooth. Add vanilla. Combine chocolate, sugar, salt, butter, soda, and water; stir until blended and thick. Cool slightly.

Turn a generous one-half of batter into greased 8-inch layer pan. Add chocolate mixture to remaining batter, stirring until thoroughly blended; turn into greased 8-inch layer pan. Bake in moderate oven (350° F.) 25 to 30 minutes, or until done. Cool. Split layers in half to make four tiers. Spread rich chocolate frosting between layers and on top and sides of cake, arranging light layers on dark layers.

RICH CHOCOLATE FROSTING

Four tablespoons butter, 2½ cups sifted confectioners' sugar, 1 egg, unbeaten; 1 tablespoon milk (about), dash of salt, 2½ squares unsweetened chocolate, melted; 1 teaspoon vanilla.

Cream butter; add 1 cup sugar and beat well. Add egg and blend. Add remaining sugar, alternately with milk, beating well. Add salt, chocolate, and vanilla, and beat until smooth.

MENU

BREAKFAST — Canned tomato and grapefruit juice, scrambled eggs, whole-wheat toast, coffee, milk.

LUNCHEON — Toasted cheese sandwiches, shredded cabbage and apple salad, frosted cup cakes, tea, milk.

DINNER — Fried fish fillets, tartar sauce, parsley potatoes, green peas, lettuce and radish salad, raspberries and cream, four-layer cake, coffee, milk.

SKI WAX

WASHINGTON, July 11 (AP) The war department announced it had contracted for 76,912 pounds of ski wax. The contract went to the Chemurgic Corp., Richmond, Calif., and was for $5153.

REACHES INDIA

SIMLA, India., July 11 (AP)—General Sir Archibald P. Wavell, former commander of British forces in the middle east, arrived in India today to take command of the British armies there.

Seattle Has Third New Mayor During Hide-and-Seek Tilt

SEATTLE, July 11 (AP)—Councilman James (Jimmy) Scavotto, asserting he's mayor today, ordered Councilman David Levine this forenoon, wherever Levine is, to return pronto the $1152 secret mayor's fund Levine seized yesterday afternoon when, for 20 minutes, Levine appeared at the mayor's office.

Scavotto insisted the fund be intact, too. He wants it to chase Levine and his three hide-and-seek council companions. Levine telephoned the mayor's office at 9:30 a. m., that he was out of the city.

"Levine, of course, acted legally when he took the fund," Scavotto went on. "He's council president and is acting mayor when he's in the city and the mayor (Earl Millikin) is not. However, if Levine has absented himself again today, he is not acting mayor and he has no right to that money."

When Levine took the secret fund late yesterday he said he would use part of it to employ private detectives to investigate the police department and vice and gambling conditions here. He tried unsuccessfully two days ago to reorganize the police department.

In the council's hide-and-seek game, Levine's three associates have absented themselves from the city the past several days in an effort to block a council quorum and the confirmation of Capt. Walter B. Kirtley as police chief.

Oregon Temperature Low for July as Forecast Cooler

PORTLAND, July 11 (AP)—Oregon's temperatures remained low for July and the federal weather bureau predicted today that the interior would be cooler tomorrow.

Generally fair weather tonight and Saturday with scattered afternoon thunderstorms in mountains of the south portion Saturday was predicted.

Medford's 92 degrees topped Oregon's temperature readings yesterday. Others included Baker 87 degrees, Bend 84, Brookings 80, Burns 91, Eugene 84, Hood River 82, Lakeview 89, Medford 92, Newport 62, North Bend 68, Pendleton 89, Portland 82, Roseburg 86, Siskiyou Summit 75.

DEFENSE PLANS

SALEM, July 11 (AP) — Oregon's civilian defense plans are the equal of those of any other state, Jerrold Owen, state civilian defense coordinator, said today on his return from New York City, where he conferred with American Legion officials and heads of civilian defense organizations of other states.

Heligoland means "Holy Land."

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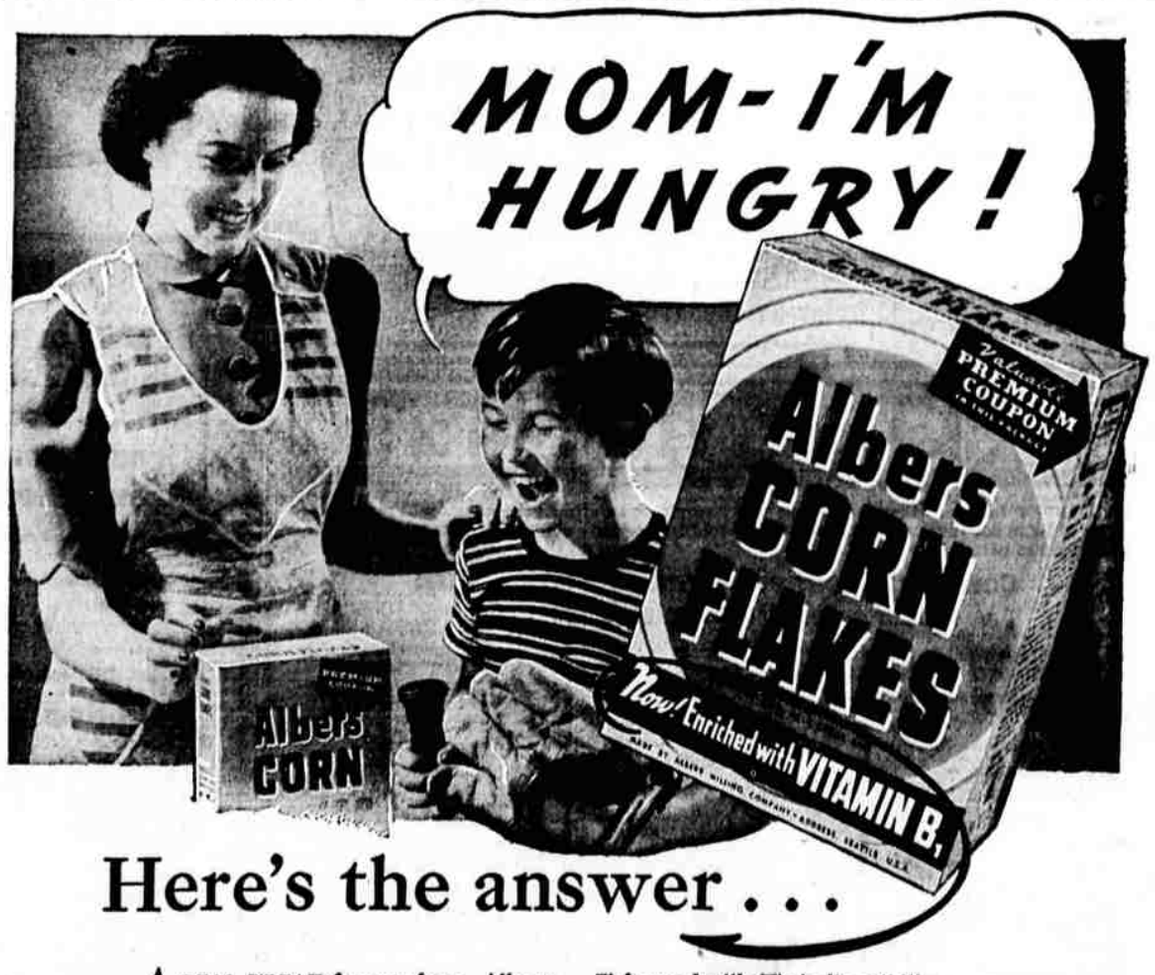
Washington Delicious Apples . . . . 6 lbs. 25c
Solid Ripe Tomatoes . . . 4 lbs. 25c
Juice Oranges . . . 3 doz. 25c
Watermelons . . lb. 2c
SUMMER, ZUCCHINI, YELLOW SQUASH 3 lbs. 25c

Pot Roast . . lb. 17c-19c
Shoulder Pork Roast . . lb. 19c
Shoulder Pork Steak . 2 lbs. 45c
Boneless Stew Beef . . . . lb. 25c

SPECIALS FOR SATURDAY

Sweetheart Toilet Soap 4 bars 25c
Albers VITAMIN B1 ENRICHED CORN FLAKES 8-oz. pkg. . . . 5c
Sun-Blest Brand, Ragged Halves, Freestone Peaches No. 1 can 2 for 25c
Assorted Flavors Miracle Ade 4 pkgs. 19c
Hi-Ho Crackers 1-lb. box 21c
Diamond Safety Edge Wax Paper 125 ft. roll 17c
Special Offer! Certo 3 bottles 45c
Sure Jell 3 pkgs. 23c
Oleomargarine Nucoa 2 lb. pkg. 39c
Salad Dressing Tang Quart jar 29c
Chase & Sanborn Drip or Reg. Coffee 1 lb. pkg. 27c



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A REAL TREAT for any hour, Albers Corn Flakes now supply Vitamin B1, needed for hearty appetites, steady nerves, good digestion.

One mother writes: "When kiddies come in from play all tired and hungry—a bowl of Albers Corn Flakes and whole milk is just the thing. Too, now that the days are longer, the kiddies have a much longer time for play after dinner is over. Often before bedtime it is, 'I am hungry.' Well, we know it is always a safe bet to give them a bowl of Albers Corn Flakes and milk. Their digestibility never disturbs the youngsters' sleep or rest."

As this mother says, Albers Corn Flakes fill the need for something that's *good-to-eat* and *always ready*. Made in the West, Albers Corn Flakes reach your family *extra fresh, extra delicious*. Now, enriched with Vitamin B1, Albers Corn Flakes are *doubly desirable*. Just try them!

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