Markets and Financial

NAZI-RUSSIAN WAR PROVOKES STOCK RALLIES

NEW YORK, June 23 (AP) — The German-Russian war outbreak today received the principal credit for brisk rallies in financial markets that, for a moment, led some to think another "boom" was in the making.

The only fly in the recovery ointment was that there was not much of a follow-through. Dealings slowed to a jog and initial gains of 1 to 4 points were well reduced at the close.

In the morning burst of speed overnight buying orders swamped specialists on the floor of the exchange and a number of leaders such as U. S. Steel appeared late on the ticker tape in blocks of 1000 to 7000 shares. The first hour's volume was 250,000 shares, the second 100,000, the third 90,000 and the fourth 70,000, with the day's total approximately 750,000.

Today's quotations:

Air Reduction	41⅞
Alaska Juneau	4
Al Chem & Dye	153
American Can	29
Allis-Chalmers	85⅝
Am Car & Fdy	31⅛
Am Rad Sta San	6⅛
Am Roll Mills	14⅛
Am Smelt & Ref	42⅛
Am Tel & Tel	157
Am Tob "B"	69⅝
Am Water Works	4⅞
Am Zinc L & S	5⅛
Anaconda	27⅞
Armour Ill	4⅛
Atchison	29⅛
Aviation Corp	3⅛
Bald Loco	15⅛
Bendix Avia	36⅛
Beth Steel	74⅝
Boeing Airp	16⅝
Borden	19⅛
Borge-Warner	17⅝
Calif Packing	19
Callahan Z L	13/16
Calumet Hec	6⅛
Canada Dry	12⅞
Canadian Pacific	3⅞
Cat Tractor	48⅜
Celanese	22⅞
Ches & Ohio	36⅛
Chrysler	59
Col Gas & El	3
Com'l Solvents	10⅛
Comm'nw'lth & Sou	⅝
Consol Aircraft	30⅛
Consol Edison	18⅛
Consol Oil	6
Cont'l Can	34⅛
Corn Products	47
Crown Zellerbach	12⅞
Curtiss Wright	8⅛
Doug Aircraft	71⅞
Dupont De N	154⅝
Eastman Kodak	134⅛
El Pow & Lt	1⅝
General Electric	32⅛
General Foods	36⅝
General Motors	38⅛
Goodrich	12⅞
Goodyear Tire	17⅛
Gt Nor Ry pfd	25⅛
Greyhound	11⅛
Illinois Central	7⅛
Insp Copper	11⅞
Int Harvester	50⅝
Int Nick Can	26⅝
Int Pap & P pfd	66⅛
Int Tel & Tel	2
Johns Manville	64
Kennecott	37⅛
Lib O Ford	27⅞
Lockheed	24⅞
Loew's	30⅝
Long-Bell "A"	2⅞
Montgomery Ward	36⅛
Nash-Kelv	4⅛
Nat'l Biscuit	16⅛
Nat'l Dairy Prod	13⅛
Nat'l Dist	20
Nat'l Lead	17
N Y Central	12⅛
No Am Aviation	14⅛
No Amer Co	12⅛
Northern Pacific	6⅝
Ohio Oil	9⅛
Otis Steel	7⅛
Pac Amer Fish	9
Pac Gas & El	24⅛
Pac Tel & Tel	117
Packard Motor	2⅝
Pan Amer Airways	13
Paramount Pic	11
Penney (J C)	79⅝
Penna R R	23⅝
Phelps Dodge	29⅛
Phillips Pet	44
Proctor & Gamble	57⅛
Pub Svc N J	21⅛
Pullman	27⅛
Radio	4⅛
Rayonier	13
Rayonier pfd	25
Republic Steel	19⅝
Safeway Stores	39⅛
Sears Roebuck	72⅛
Shell Union	14⅛
Socony Vacuum	9
Sou Cal Edison	23⅛
Southern Pacific	11⅛
Sperry Corp	36⅝
Staud Brands	5⅝
Stand Oil Calif	21⅞
Stand Oil Ind	30⅛
Stand Oil N J	40⅛
Stone & Webster	6⅛
Studebaker	5⅝
Sunshine Mining	8⅛
Texas Corp	39⅝
Trans-America	4⅛
Union Carbide	71⅝
Union Oil Calif	14
Union Pacific	80⅛
United Airlines	10⅝
United Aircraft	39⅝
United Corporation	9/16
United Fruit	65⅞
U S Rubber	22⅛
U S Rubber pfd	92⅛
U S Steel	57⅛
Vanadium	25⅛
Warner Pictures	3⅞
Western Union	24⅞
Westinghouse	94⅛
Woolworth	29⅛

Portland Produce

PORTLAND, June 23 (AP) — BUTTER — Prints, A grade, 39c lb. in parchment wrappers; 40c in cartons; B grade, 38c in parchment wrappers;; 39c in cartons.

BUTTERFAT — First quality, maximum of .6 of 1 per cent acidity, delivered in Portland, 37½-38c lb.; premium quality, maximum of .35 per cent acidity, 38½-39c lb.; valley routes and country points 2c less; second quality, 2c under first.

CHEESE — Selling prices to Portland retailers: Tillamook triplets, 21c lb.; loaf 23c lb.; triplets to wholesalers, 22c lb.; loaf 23c lb., f.o.b. Tillamook.

EGGS —Prices to producers: A large, 26c; B large, 23c; A medium, 24c; B medium, 22c doz.; resale to retailers, 4c higher for cases; cartons 5c higher.

COUNTRY MEATS — Selling prices to retailers: county killed hogs, best butchers, 120 to 140 lbs., 14½-15½c lb. vealers, fancy, 16½-17c; light, thin, 12c; heavy, 12-14c; yearling lambs, 16-18c lb.; 1941 spring lambs, 18c lb. ewes, 5-8c lb.; good cutter cows 12-12½c lb.; canner cows, 11-12c lb.; bulls, 14½-15c lb.

LIVE POULTRY— Buying prices, No. 1 grade Leghorn broilers, 1½-2 lbs., 14c; fryers, under 2½ to 4 lbs., 16c; roasters, over 4 lbs., 17c; colored hens 18-18½c; Leghorns, under 5½ lbs., 17-17½c lb.; over 5½ lbs., 17c lb.; old roosters, 8c lb.

DRESSED TURKEYS — Nominal selling prices, hens 21-22c lb. Buying prices, hens, 19-20c lb.

ONIONS — New California wax, $2.75-3.25 50-lb. bag; red, $2.50-2.75; Walla Walla, $2.50.

POTATOES — New California, $2.25 central; local White, 80c to $1.00 apple box; red, 90c to $1.25. Old Deschutes No. 1, $2.10-2.15; selected Deschutes brand $2.15; Klamath, $2.15.

HAY — Selling price on tracks: Alfalfa, No. 1, $14.75 ton; oat vetch, $10.00 ton; Willamette valley clover, $10.00 ton; timothy, eastern Oregon, $17.00.

WOOL — 1941 contracts, Oregon ranch, nominal, 31-32c lb.; 1940 eastern Oregon range, 30-32c lb.; crossbreds, 34-35c lb.

POTATOES

CHICAGO, June 23 (AP-USDA)—Potatoes, arrivals 184; on track 410; total US shipments, Saturday 626; Sunday 66; new stock, supplies rather liberal; demand for California Long Whites slow, market slightly weaker; Southern Triumphs best quality demand fair; Alabama washed Triumphs market firm; Oklahoma and Arkansas unwashed Triumphs market slightly weaker; California Long Whites US No. 1, $2.20-30; Idaho Bliss triumphs US No. 1, $2.25; Arkansas Bliss Triumphs US No. 1, $1.502.15; Oklahoma Bliss Triumphs US No. 1, $1.50; Mississippi Cobblers good quality $1.40; Alabama Bliss Triumphs US No. 1, $2.35-45; old stock, supplies light, demand light, market about steady; Idaho Russet Burbanks US No. 1, $1.80.

WOOL MARKET

BOSTON, June 23 (AP-USDA) Sales of wool were very slow today on the Boston market. Asking prices on domestic wools were mostly unchanged, compared with last week, and quite firm as a result of recent inquiries from manufacturers that were preparing bids for pending government orders for wool goods. Combing bright fleeces of three-eighths and quarter blood grades were quoted mostly at 46 to 48 cents, in the grease. Fine territory wools of short to good French combing lengths were quoted at $1.00 to $1.03, scoured basis, in original bags.

Imports of beeswax from Puerto Rico have risen to peak levels, the department of commerce reports.

GRAIN PRICES UP AS WAR DECLARED

CHICAGO, June 23 (AP)—The Russian-German war sent grain prices into a sharp upward spiral today that carried values of some commodities to highs since 1917.

Grain men said they saw the possibility of food shipments to Russia under the lease-lend bill. This might include wheat, which frequently has been shipped to soviet Pacific coast ports to meet military requirements in eastern Russia. Ottawa reports indicated Canada may permit shipment of wheat to Russia.

Wheat rose as much as 3 to 4 cents, corn 3 cents, soybeans more than 5 cents. Wheat was the highest in more than a year. Traders said the effect of warfare in the rich wheat producing area of the Ukraine, which destruction of crops and impairment of harvest operations were possible, had a bullish effect. Large scale flour business was reported in some localities.

Despite profit taking on the advance, wheat closed 2⅛-2¼ cents higher than Saturday, July $1.04-1.03⅞, September $1.05⅞-⅝; corn ⅛-¼ up; July 74⅛-¼, September 76⅞-77; oats ⅛-¼ higher.

PORTLAND LIVESTOCK

PORTLAND, Ore., June 23 (AP-USDA) Hogs: salable 1500, total 1900; market active, 50-60c above Friday; carloads 75c higher than last Monday; good-choice 170-215 lb. weights mostly $$11.75; few selected truckins $11.85; 230-270 lb. butchers $11.00-25; light lights mostly $10.75-11.00; packing sows $9.00-50; 92-127 lb. feeder pigs $11.00-13.00.

Cattle: salable 1700, total 1,800; calves salable and total 150; steers active, mostly steady to strong, instances 15-25c higher; cows and heifers about steady; fed steers $9.75-10.50; grass steers mostly $8.75-9.50; common steers down to $7.50; good fed heifers $10.00; grassers $9.00 down; cuttery dairy heifers $6.00-75, canner-cutter cows $4.75-6.00; fat dairy cows to $6.25; grass-fat beef cows $6.50-7.50; few young cows $7.75-85; medium - good bulls $8.25-9.25; common down to $7; good-choice vealers mostly $11-50; few to $12; common grades down to $7.00.

Sheep: Salable 1700, total 2,500; market slow, few sales steady but many unsold and some bids lower; few good-choice springers $9.00; medium-good feeder lambs $7.50-8.25; odd yearlings $6.00; fat ewes $3.50-65; common grades down to $1.50.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, June 23 (AP) (Fed. State Market News) — Hogs: salable 850. Around 15 higher; bulk 185-235 lb. Californias $11.60, few 238 lb. $11.10; packing sows steady, $8.50-9.00.

Cattle: Salable 650. Steady; one load 880 lb. fed steers $10.50, largely medium grass steers at $8.50 down; heifers steady, load fed 725 lb. $9.50; range grass cows weak, bids $6.25-75, young scarce, canners and cutters mostly $4.00-5.00; light bulls weak to sharply lower. Calves: salable 50. Steady; odd vealers $11.00; slaughter calves $8.50-9.00.

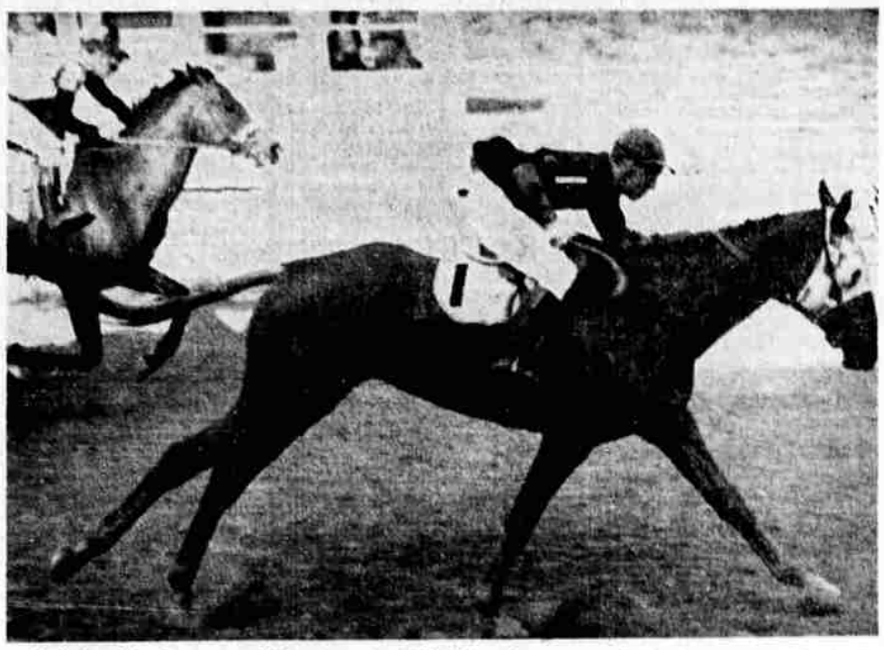
Sheep: salable 2700. Early trade steady; few decks Oregon lambs $10.00, bulk shorn lambs $8.00-9.00; two decks shorn ewes $1.25-3.25, few 3.35.

Looking for Bargains? Turn to the Classified page.

Dissenting Opinion by Hughes

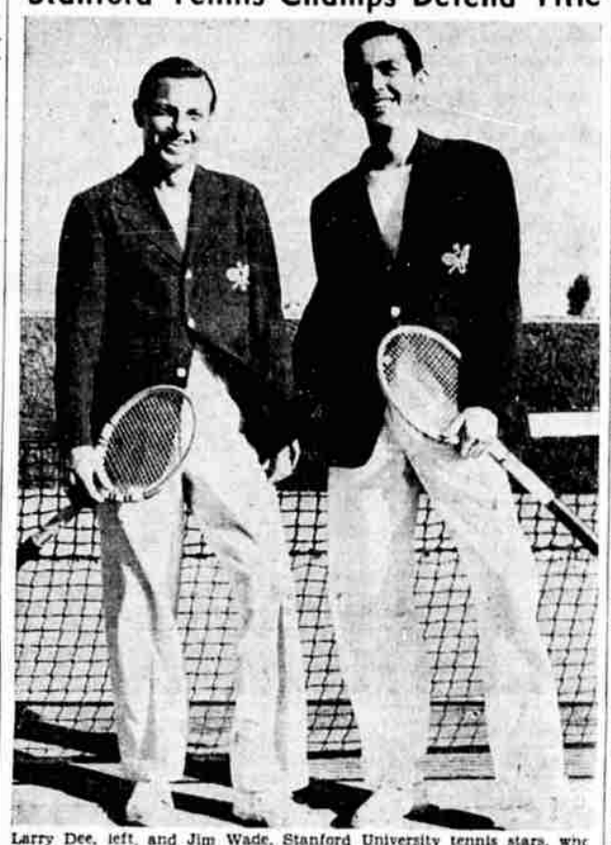
Retiring Chief Justice Charles Evans Hughes overrules plea of cameramen for more pictures as he leaves White House after luncheon with President Roosevelt.

And It's Volador in the Seventh



Volador, big chestnut gelding from the Millrick string, captured the feature President's Cup handicap at the fairgrounds Saturday with a one length win over Nonnie, Sheriff's Posse' cap winner of a week ago.

Stanford Tennis Champs Defend Title



Larry Dee, left, and Jim Wade, Stanford University tennis stars, who will defend their National Intercollegiate Doubles championship at the Merion Cricket Club, Haverford, Pa., June 23 to 28. Though losing two out of six matches this season, Dee and Wade have already won the California State Men's Doubles championship.

Sport Briefs

By HUGH S. FULLERTON, JR.
(Pinch-Hitting For Eddie Brietz)

NEW YORK, June 23 (The Special News Agency) — Detroit baseball writers apparently knew what was going to happen to Dick Wakefield, the U. of Michigan mauler, even before he accepted that $45,000 bonus to sign with the Tigers . . . When he heard of the Indians' offer to top any other bid by $5000, one of them grunted, "Briggs will probably call Bradley's bluff again." . . . Morrie Arnovich has left the Giants to go home for another draft examination but expects to be back in a few days . . . Even if the docs okay his crockery molars this time, Mike doesn't expect to be called up for several weeks.

• • •

PEOPLE YOU KNOW

That "beller" you heard Saturday night was Billy Conn when he learned Lou Nova had been signed for the September shot with Louis . . . Andy Farkas is getting ready for a big football season with the Redskins by broadcasting sports for a Washington radio station . . . Movie Actor Jimmy Cagney, who grew up on the well-known sidewalks of New York, has become a harness-racing fan and will drive his own horses this summer over New England half-mile tracks.

• • •

AROUND AND ABOUT

Frankie Parker credits his showing in the national clay courts tennis to a "new" flat forehand drive. Seems to us he's had a "new" one every season for about six years, but it hasn't shown up at Forest Hills yet . . . The golf pros out at Inverness say Sammy Snead might have avoided most of the trouble with his back if he had begun treatments sooner . . . Marquette U., having changed coaches and school colors, is looking for a new nickname for its teams.

• • •

RED FACES DEPT.

It took the umpires at the recent California - Western Michigan game (both former league players) a week to come out and admit they had called one wrong in letting a California player score the wining run from first on a wild peg that rolled into the dugout although the rules say the runner only gets two bases.

HIBBARD HIRED

PORTLAND, JUNE 23 (AP)—Jefferson High school hired George Hibbard, Grants Pass High school mentor, as basketball and assistant football coach here Saturday. The former Oregon State college hoop star will replace Leonard Gehrke, who transferred to Lincoln high.

TOUGH ON FRENCH

CHICAGO — Danny Litwhiler has faced Larry French of the Cubs six times this season. The Phillies' outfielder has been retired twice. Once he singled. The other three times he hit home runs.

ST. LOUIS — Frank Stranahan, 18-year-old Toledo golfer, whips John Barnum, Chicago, 6 and 5 in final of trans Mississippi tourney.

BIRMINGHAM, Ala. — Sam Perry, Birmingham, takes southern amateur golf title with 5 and 4 victory over Johnny Cummings, Jr., Memphis.

CHICAGO — Frankie Parker defeated Bobby Riggs, 6-3, 7-5, 6-8, 4-6, 6-3, to win national clay courts tennis title; Pauline Betz beats Mary Arnold, 6-4, 6-1, for women's championship.

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TRUCKS and BICYCLES
You Drive — Move Yourself
Save ½—Long and Short Trips.
STILES' BEACON SERVICE
Phone 9031 1201 East Main

Northwest Golfers Set In Spokane

SPOKANE, June 23 (AP) — Three of amateur golfdom's outstanding figures, plus a motion picture star and a former world's champion welterweight boxer, headed a list of 211 par-fighters who were ready to tee off today for the first 18 holes of qualifying play in the annual men's and women's PNGA tournaments.

The aces—and the favorites—were Marvin (Bud) Ward of Spokane, a past national amateur champion; Betty Jameson of San Antonio, Texas, present amateur queen of the country, and Ken Black of Vancouver, B. C., Canadian national amateur titlist.

The star was Bing Crosby of Hollywood, and the boxer was Jimmy McLarnin of Vancouver.

Yakima Drubs Spokane Twice, Takes Lead

By The Associated Press

This Yakima - Spokane argument in the Western International league is getting to be quite a fight.

In fact, it is so good a battle that the two teams scored a total of 105 runs in the four-game baseball series they ended yesterday. Forty-six of them were scored yesterday as Yakima defeated Spokane twice to take over the league leadership for the second time in a week. The scores yesterday were 12-11 and 13-10, just to give you an idea.

Vancouver, idle, remained in third place; but Salem, also not working, stepped down a notch to let Tacoma into undisputed possession of fourth. Tacoma gained this eminence by taking a doubleheader from Wenatchee, 9-1 and 4-2.

Texans Capture Inverness Open

TOLEDO, O. June 23 (AP)—Jimmy Demaret and Ben Hogan were headed home today after enjoying a profitable weekend of golf in the Inverness Invitational four-ball matches.

The two Texans ripped 42 strokes off par in their seven rounds against as many pairs of the nation's top-flight professionals, finished three points ahead of their nearest rivals, and pocketed $1000 each in cash—a matter of $250 a day plus expenses which included board and room.

CUTS and BRUISES
● Many a so-called "slight" cut or bruise has become serious through neglect. Better take these precautions. Be sure that the injury is clean. Then freely apply Mentholatum, and bandage. Not only does this bring a cooling, soothing, sensation—relief from pain or stinging—and comfort, but it also promotes healing.
MENTHOLATUM
Gives COMFORT Daily

Forget Your Worries! Come to Your
FRIDAY NITE DANCING PARTY
FRIDAY, JUNE 27TH
Come and enjoy yourself! Herb Cochran's 12-Piece Orchestra—Dancing 9 'till 12.
KLAMATH ARMORY
ONLY A LIMITED NUMBER OF TICKETS, SO GET YOURS EARLY. TICKETS MAY BE OBTAINED AT GASTLEBERRY DRUG, SHAW STATIONERY, AND PILUSO'S DRIVE IN.
$1.10 Per Couple—Tax Included

Parade to Feature Swim Card

A parade by the Klamath Falls band with armory music in between combats will feature Promoter Mack Lillard's big swimming pool benefit card at the armory Tuesday night. The band will parade down Main street at about 8 p. m. and march directly to the arena.

Two all-star attractions have been lined up by Lillard to headline each half of the combined mitt and mat program. Topping the leather portion will be a ding-dong four rounder between Johnny Miller, veteran amateur middleweight, and Urgent Ursal Snapp, the lethal young socker from Merrill. The lads last week fought to a draw after Miller tagged the Merrill boy in the fourth and cut down a big Snapp lead.

Taro Ito, chunky Honolulu Jap, and Walter Podolak will tangle on the grapple feature. Two other bouts, one boxing and one rassling, will complete the card. The municipal swimming pool fund will get 30 per cent of the gate with a $100 guarantee.

STATE JUNIOR GOLF TOURNEY OPENS

PORTLAND, June 23 (AP)—The 15th annual Oregon State junior golf tournaments opened on the Alderwood Country club course here today.

Included were the boys' tourney for those under 16 years of age, the junior tourney for those 16 and 17, and the girls' tournament.

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4 General Notices

MIRACLE SERIES PIANO — Learn to play the easiest way. Modern, classical. Fredrick Studio. Phone 3302. 7-5

IT'S HAMILTON'S FOR CHICKEN DINNERS, fountain service, regular meals, sandwiches—8 miles north; Bend highway. Phone 3T01 Algoma. 7-15

8 Transportation

Go By Motor Coach
Shortest Route — Lowest Fares to Northern Points

	One Way	Round Trip
Spokane	$11.00	$20.05
Boise, Ida	9.95	18.10
Portland	5.90	10.65
Seattle	8.40	14.65

Mt. Hood Stages, Inc.
Busses Leave 1:00 p. m.
Greyhound Depot - Phone 5521
7-20 mtf

LEAVING for Oklahoma June 28, by way Salt Lake and Denver. Room for three. Call 1122 Division after 5 p. m. 6-24

10 Service

MATTRESSES RENOVATED or converted into an innerspring. One day service. All work guaranteed. Carlson Mattress and Upholstering Co. Phone 4510. 1719 Main. 7-8

DRESSMAKING, nemstitching, buttons, buckles covered. Alterations on new and old clothing. Mrs. H. M. Allender, 731 Main, room 216. Phone 7263.

DOREMUS Rug and Furniture Cleaners. Quick service. Reasonable prices. Dial 5875. 2012 Orchard. 7-16

FLOOR SANDING—Old floors refinished. Norman Fraley. Phone 4001. 6-24mtf

LAWNMOWERS REPAIRED — Always the best for less. Bodenhamer Saw Filing, 351-3 East Main street. Phone 4672. 7-15

WELL DRILLING—Hot or cold water, Jacuzzi injector pumps, new, used. Used pipe, casing. FHA TERMS. Southern Oregon Well Drilling Co., 630 So. 6th. Phone 6622. 7-17

WRINGER ROLLS — Washing machine and cleaner parts for all makes. Merit Washing Machine Service, 709 South Sixth. 6-30mtf

OUR CONVENIENT UPTOWN location saves you money. UPTOWN CLEANERS 126 So. 7th Phone 7077 6-25

CURTAINS home laundered and stretched. Reasonable. Mrs. Shafer. Phone 5647. 7-3mtf

SPRINKLING SYSTEMS installed by certified installer. Thompson products. W. P. Holland. Phone 5846. 6-26

ELECTROLUX CLEANERS — Sales and service. Phone 5917. P. O. Box 814. 6-22

WINDOW CLEANING—We also clean paper, kalsomine and painted walls. A. M. Rhoads. Dial 4768. 6-24mtf

PICTURE FRAMING—Art and Gift Shop, 519 Main. 6-24mtf

PAPERHANGING, Painting, Kalsomining. Dial 6848. Melvin E. Frost. 7-13mtf.

FLOOR SANDING, FINISHING —We generate our own power. C. DuFour. Phone 3996. 6-27mtf

FLOOR SANDING and refinishing. Clifford Golden. Phone 3922. 8-31mtf

GLASS
DUPLATE safety glass, window glass, plate and mirrors, resilvering. Kimball's Glass Shop, 527 Walnut. Phone 7378. 7-6mtf

SEE MRS. HARNEY for alterations, remodeling. Whytal's. Phone 8222. 7-5mtf

MRS. LILLITH McKERNAN — Nu-Bone Corsetiere. For appointment phone 8473. 7-11

WOOD
Green Slabs
Buy a load or two each month of this hand-picked wood, for heater or furnace.
1 Double Load $4
5 Double Loads $3.50
Green Edgings
Small pieces from slabs $2
50c Extra in Suburbs
Farmers
We dump green slab in your truck at $2 cord, also green edgings at $1 cord.
Peyton & Co.
915 Market Phone 5149

WARNING!
Defense activities have caused a shortage of certain metals and equipment in the manufacturing of Evanoil circulating heaters, and the price on our next shipment—due here August 1—has advanced. We will not know until we receive the shipment exactly what the new price will be, but we do know that it will be $30 to $50 higher than the stock we have on hand now.
If you will be in the market for a circulating heater at any time this year, we suggest that you buy now—terms are still easy and you need pay only a small amount each month. You will be saving from $30 to $50 if you buy from our present stock.
And you can't get a better heater than the Evanoil—with its fan-forced heat that keeps the floor warm, provides even temperature throughout your house and really keeps the air circulating healthfully.
East Side Appliances
401 S. 6th Across from Turner Chevrolet