Markets and Financial

STOCK MARKET FAILS TO TAKE RALLYING PATH

NEW YORK, Feb. 17 (AP) — The stock market sat up and took a little more rallying nourishment today but its appetite was far from robust. Transfers of about 350,000 shares were among the smallest for a full session since last September.

The market apparently paid scant attention to the general run of news although word Bulgaria and Turkey had reached a non-aggression accord, which was interpreted as meaning the latter would not fight in the event German troops marched into Bulgaria, tended to further restrict bidders.

A drop of 2½ points in this week's steel mill operations was hardly a disturbing influence inasmuch as the recession had been predicted because of shut-downs for furnace repairs and strikes in some sectors. Climbing railway revenues helped brighten the industrial picture.

Stocks ahead most of the time included U. S. Steel, Bethlehem, Youngston Sheet, Santa Fe, Chesapeake & Ohio, Chrysler, General Motors, International Harvester, Sears Roebuck, Anaconda, Kennecott, United Aircraft, American Can, General Electric, Du Pont, Union Carbide, Allied Chemical and U. S. Gypsum. Several of these eventually backed away.

Hesitant were American Telephone, Eastern Kodak and J. C. Penney.

Air Reduction	37½
Alaska Juneau	4⅜
Al Chem & Dye	147
American Can	29⅞
Allis-Chalmers	83
Am Car & Fdy	24⅞
Am Rad Sta San	6
Am Roll Mills	12⅞
Am Smelt & Ref	39
Am Tel & Tel	159⅞
Am Tob "B"	68
Am Water Works	5⅛
Am Zinc L & S	5⅞
Anaconda	22⅞
Armour Ill	4⅞
Atchison	20⅛
Aviation Corp	4
Bald Loco	14⅛
Bendix Avia	33⅞
Beth Steel	77
Boeing Airp	14⅞
Borden	19
Borge-Warner	17⅞
Calif Packing	17½
Callahan Z L	1
Calumet Hec	6⅛
Canada Dry	12
Canadian Pacific	3⅛
Cat Tractor	44
Celanese	23⅞
Ches & Ohio	39⅛
Chrysler	64⅞
Col Gas & El	4⅛
Com'l Solvents	8⅞
Comm'nw'lth & Sou	11/16
Consol Aircraft	23⅞
Consol Edison	21⅛
Consol Oil	5⅞
Cont'l Can	36⅛
Corn Products	44⅞
Crown Zellerbach	13
Curtis Wright	7⅞
Doug Aircraft	66
Dupont De N	141
Eastman Kodak	127
El Pow & Lt	3⅛
General Electric	31⅛
General Foods	35
General Motors	41⅞
Goodrich	12
Goodyear Tire	16⅛
Gt Nor Ry pfd	23
Grayhound	10⅞
Illinois Central	6⅞
Insp Copper	10
Int Harvester	47
Int Nick Can	23⅞
Int Pap & P pfd	58⅞
Int Tel & Tel	2⅛
Johns Manville	55⅞
Kennecott	31⅞
Lib O Ford	35⅞
Lockheed	21⅛
Loew's	31⅛
Long-Bell "A"	2⅞
Montgomery Ward	35⅛
Nash-Kelv	4⅞
Nat'l Biscuit	17
Nat'l Dairy Prod	13⅛
Nat'l Dist	21
Nat'l Lead	16
N Y Central	12⅛
North Amer Avia	13⅞
North Amer Co	15
Northern Pacific	5⅞
Ohio Oil	6⅛
Otis Steel	7⅞
Pac Amer Fish	7⅛
Pac Gas & El	26
Pac Tel & Tel	119
Packard Motor	2⅞
Pan Amer Airways	12⅛
Paramount Pictures	10⅛
Penney (J C)	77⅛
Penna R R	22⅞
Phelps Dodge	28
Phillips Pet	36⅛
Proctor & Gamble	52⅞
Pub Svc N J	27⅞
Pullman	23⅛
Radio	4
Republic Steel	17⅞
Richfield Oil	7⅛
Safeway Stores	38⅛
Sears Roebuck	69⅛
Shell Union	11
Socony Vacuum	8⅞
Sou Cal Edison	25⅛
Southern Pacific	8⅛
Sperry Corp	32⅛
Standard Brands	6
Stand Oil Calif	18⅛
Stand Oil Ind	26
Stand Oil N J	34
Stone & Webster	6⅞
Studebaker	6⅞
Sunshine Mining	8⅛
Texas Corp	35⅞
Trans-America	4⅞
Union Carbide	61⅛
Union Oil Calif	13⅛
Union Pacific	76⅞
United Airlines	12⅞
United Aircraft	36
United Corporation	1⅛
United Drug	3⅞
United Fruit	63
U S Rubber	18⅞
U S Rubber pfd	82
U S Steel	57⅞
Vanadium	27
Warner Pictures	2⅞
Western Union	19⅛
Westinghouse	91⅛
Woolworth	30⅛

Carload Potato Shipments

Day of Month	Season of 1940-41 Daily	Feb. to Date	Season to Date	Season of 1939-40 Daily	Feb. to Date	Season to Date
Feb. 1	10	10	5947	21	21	4217
2	0	10	5947	24	45	4241
3	22	32	5969	20	65	4261
4	29	61	5998	3	68	4264
5	29	90	6027	19	87	4283
6	32	122	6059	21	108	4304
7	21	143	6080	17	125	4321
8	44	187	6124	20	145	4341
9	8	195	6132	21	166	4362
10	41	236	6173	27	193	4389
11	41	277	6214	13	206	4402
12	41	318	6255	20	226	4422
13	44	362	6299	31	257	4453
14	39	401	6238	29	286	4482
15	49	450	6287	31	317	4513
16	0	450	6287	26	343	4539
17				30	373	4569
18				1	374	4570
19				25	399	4595
20				31	430	4626
21				28	458	4654
22				31	489	4685
23				27	516	4712
24				35	551	4747
25				2	553	4749
26				15	568	4764
27				20	588	4784
28				16	604	4800
29	•	•	•	26	630	4826
Shipments by Truck					268	
Grand Totals				898		5094

WOOL MARKET

BOSTON, Feb. 17 (AP)-(US Dept Agr)—A little more interest was noted in domestic wools in the Boston market today. Sales of fine combing Ohio Delaine were reported at 43-44 cents, in the grease. There was some demand for graded three-eighths blood combing bright fleeces at 43-45 cents, in the grease, with some choice light shrinking wool selling at the top of this range. Contracting for territory wools continued in the western states at prices estimated at $1 or more, scoured basis, delivered east.

Portland Produce

PORTLAND, Feb. 17 (AP) — BUTTER — Prints: A grade, 34½c lb. in parchment wrappers; 33½c lb. in cartons; B grade 33½c in parchment wrappers, 34½c in cartons.

BUTTERFAT — First quality, maximum of .5 of 1 per cent acidity, delivered Portland, 33-33½c lb.; premium quality, maximum of .35 of 1 per cent acidity, 34-34½c; valley routes and country points 2c less or 31½c; second quality, 2c under first or 31-31½c.

CHEESE — Selling price to Portland retailers: Tillamook triplets, 21c lb.; loaf, 22c lb.; triplets to wholesalers, 19c lb.; loaf, 20c f.o.b. Tillamook.

EGGS — Prices to producers: A large, 16c; B large 14c; A medium 14c; B medium 13c doz. Resale to retailers; 4c higher for cases; cartons 5c higher.

COUNTRY MEATS — Selling prices to retailers, country killed hogs, best butchers 125-140 lbs., 11½-12c; vealers, fancy 17-17½c; light thin 12-13c; heavy 11-14c; lambs, old crop 16½-17c lb.; ewes, 6-10c lb.; good cutter cows 10-11c lb.; canner cows, 9-10c lb.; bulls 12½-13c lb.

LIVE POULTRY — Buying prices, No. 1 grade Leghorn broilers, 1½ to 2 lbs., 14c; fryers, under 3 lbs. 14c; springers, 3 to 4 lbs., 16c; roasters, over 5 lbs 17c; Leghorn hens under 4½ lbs., 10c; do over 5½ lbs., 13c; colored hens, over 5 lbs., 15c; hens 4 to 5 lbs., 15c; old roosters 8c lb.

DRESSED TURKEYS — Nominal. Buying prices: hens 19-20c lb.; toms 18-19c lb. Selling prices: hens 22c lb. toms 20-21c lb.

HAY — Selling price on tracks: Alfalfa No. 1, $14.25 ton; oat-vetch $10.00 ton; clover $10.00 ton; timothy, eastern Oregon $17.00 ton.

ONIONS — Oregon Danvers, $1.00-25; Idaho-Oregon large Spanish $1.00 sack.

POTATOES — Deschutes No. 1, $1.20-25; selected Deschutes brand $1.35-55; Klamath $1.20-25 cental; selected Klamath, $1.25-35.

WOOL — 1941 contracts, Oregon ranch, nominal 32c lb.; 1940 eastern Oregon range, 30-32c lb.; crossbred, 34-35c lb.

Unlike the tomato, the cucumber is one of the oldest known vegetables. It is said that it probably originated in India.

WHEAT HITS NEW LOWS FOR SEASON

CHICAGO, Feb. 17 (AP)—May wheat declined to a cent to 78, lowest price since September 21, while July and September contracts reached new lows for the season in another general wheat price setback today.

Wheat closed ½-1⅛ lower than Saturday, May 78-78⅛, July 73⅛-73; Corn ⅛-1⅛ down, May 59⅞; July 59⅛; Oats ⅞ down.

POTATOES

SAN FRANCISCO, Feb. 17 (AP-USDA) — Potatoes: 7 cars California, 17 Oregon, 5 Nevada, one Florida arrived; 30 unbroken, 19 broken cars on track; market about steady; Oregon Klamath district Russets No. 1 $1.20-25, occasional car higher; dark soil $1.05-15.

LOS ANGELES, Feb. 17 (AP-USDA) — Potatoes: 12 cars California, 20 Idaho, 4 Oregon, arrived; 38 unbroken, 28 broken cars on track; by truck 7 California, one Idaho, 2 Nevada, 4 Utah arrived; market steady to firm on Russets; Oregon Klamath district Russets No. 1 light soil $1.35; one car fair color $1.25.

CHICAGO, Feb. 17 (AP) (US Dept Agr)—Potatoes, arrivals 262; on track 486; total US shipments Saturday 943; Sunday 71; old stock supplies heavy, demand for Nebraska Bliss Triumphs moderate, for best quality market firm with slightly stronger tendencies, for northern Bliss Triumph demand fair, market steady, for Idaho Russets demand slow, market about steady; Idaho Russet Burbanks US No. 1, 1.45-55; Nebraska Bliss Triumphs US No. 1, 1.35-70; Minnesota and North Dakota Cobblers 85 per cent US No. 1, 90; Bliss Triumphs 65 per cent or more US No. 1, 80-1.20; for new stock supplies moderate, demand slow, market about steady; Florida bushel crate Bliss Triumphs US No. 1, 55-65 per crate.

Church Loop Playoff Set

Knights Meet Jewelers In Commercial Battle

TONIGHT'S GAMES

7 p. m.—Junior Pelicans vs. LDS.

8 p. m.—Lutherans vs. Baptists.

9 p. m.—Rickys Jewelry vs. Knights of Columbus.

Church league basketball playoffs get underway tonight on the Klamath armory court when the Junior Pelicans, designated as the No. 2 team in the final standings, battle the Latter Day Saint club in the opener and the Lutherans, No. 1 team, meet the Baptists in the second contest of the triple-header program.

Third game of the evening pits the two leading Commercial loops squads, Knights of Columbus and Rickys Jewelry, against each other in the year's last regular season game to decide first place. Both teams have identical records of 12 victories and two losses in 14 encounters.

The Lutherans, favorites to annex the Church league title, draw a tartar in the Baptist outfit, the only group to down them during the course of the regular season. However, the Lutherans avenged the 28-22 Baptist victory by trimming their rivals two weeks ago, 37-34.

According to reports the two contingents have played nine games in the last three years with the Lutherans now having the edge with five wins against four for the Baptists. Outcome of all their games have been close and tonight's eight o'clock tussle is expected to be no exception.

The Junior Pelican-LDS affair may develop into another anticipated close game since the two broke even in two regular season contests. The LDS crew won the first round tilt, 27-22, while the Pelicans took the other engagement, 30-21.

Rickys Jewelry cagers and the Knights of Columbus hoopsters square off in the evening's night cap fracas that most observers believe will be a ding-dong struggle from the opening whistle to the final gun. In their first meeting the Knights eked out a 30-26 decision in a double overtime tilt.

League directors announced Monday that Commercial league playoffs will start Wednesday night at the armory with the winner of tonight's Ricky-Knight contest meeting First National Bank, No. 3 team, and the loser matched against Lost River Dairy, No. 4 club.

Semi-final games in both the Church and Commercial circuits will be single game elimination games with the finalists scheduled to play a two-out-of-three game series.

No games will be played Friday and Saturday nights due to conflict with KUHS basketball at the high school. Final playoff games will be played next week.

Lost River's Dairymen gained the coveted fourth position in final Commercial league basketball standings and a place in the loop playoofs that decide the championship, but they did it only by coming from behind to defeat the Weyerhaeuser Timbermen Sunday afternoon on the armory court, 32-29.

Glenger's Grocery of Chiloquin forfeited its final game of the season to Knights of Columbus by failing to appear for a scheduled Sunday encounter with the Knights. This loss dropped the Grocers into a cellar tie with Tik Tok in the year's rankings. Both clubs won only three games in 15 starts.

Summary:

Lost River (37)	Pos.	(39) Weyerhaeuser
Mayhew, 5	F	6, Wakeman
Eltreim, 4	F	4, Derrah
Cooley, 10	C	2, Huetti
Cody, 7	G	11, Ferguson
Mathis, 6	G	2, Burkland
Higbee	S	2, McCulloch

Referee: Dave Bridge. Umpire: Spec Murray.

COLD WEATHER FUEL

For your furnace, heater or fireplace, burn Pres-to-Logs, the magic fuel.

These logs are long burning, economical, clean to use, make practically no smoke, soot or ashes.

Buy them by the bundle or unit.

85c a bundle of six logs at our yard. Try a few bundles today.

FRED H. HEILBRONNER

"Fuels That Satisfy — Plus Service"

Telephone 4153—Office and Yard—821 Spring St.

OVER 2600 SAVERS Can't Be Wrong!

Assets $1,349,293.66

As of Feb. 8, '41

Insured Savings!

P. S.: A local institution—that's going places!

FIRST FEDERAL

SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS

Member Federal Savings and Loan Insurance Corporation

Sixth at Main Dial 5195

Ulland Wins Hood Jump

Cascade Skier Takes Top Honors; Johnson Wins Trophy

MOUNT HOOD, Ore., Feb. 17 (AP) — A technicality kept Olav Ulland from getting the trophy but it didn't prevent him from carting off top honors in the class A division of the Pacific Northwestern Ski association's jumping championships yesterday.

The Cascade Ski club performer, ex-world's record holder, was awarded 224.3 points on the basis of form and leaps of 170 and 171 feet, but Art Johnson of the Vancouver, B. C., Winter Sports club got the first place trophy with 223.7 points.

Ulland's status is that of a Federation Internationale de Ski amateur under National Ski association rules, making him ineligible for awards in American amateur events.

Army Man Wins

Johnson's leaps of 173 and 176 feet were greater than Ulland's but the latter received more points on form.

Ole Tverdahl of the Seattle Ski club finished third and Helge Sather of the Spokane Ski club, fourth.

The class B title went to Ray Żoberski of the 15th U. S. infantry ski patrol, Mount Rainier, who scored 24.5 points with jumps of 124 and 126 feet. Adolph Dahl of the Seattle Ski club was second.

Sven Ramsey of the Cascade Ski club won senior honors, chalking up 212.2 points on leaps of 117 and 122 feet. Ole Haugen of the Cascade club placed second and Martin Tverdal of the Seattle Ski club, third.

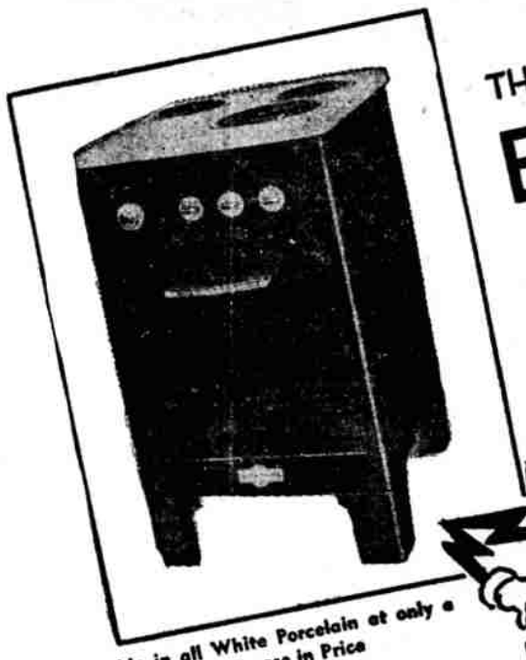
Sig Ulland of the Lake Tahoe Ski club, 1938 national jumping champion, made the longest jumps — 196 and 185 feet—but fell both times. He suffered a brain concussion and leg injury in the second spill

Try the Classified Ads.

2 ELECTRICAL APPLIANCES AT LOW PRICE

that's just what You Get if You Take Advantage of this Unparalleled

Combination Offer



THIS MODERN Electric Range & Automatic Hot Water Heater

Available in all White Porcelain at only a Slight Increase in Price

Big Range Capacity! $49.50 $2.55 Down $1.50 Monthly

This compact range has the SAME CAPACITY as larger, more expensive ranges—the only difference is the reduced storage and working surface space. The OVEN is full size, the THERMOSTAT assures accurately controlled temperatures and the SWITCHES are of the rotary type—the same type as is used on the highest priced ranges.

Hot water by gallons, the instant you want it—day or night, hot or cold weather. A luxury, yes, but also a NECESSITY to MODERN housekeeping and family life. Here's an opportunity for YOUR family to enjoy CONTINUOUS HOT WATER at surprisingly little cost — RIGHT NOW. $59.50 $2.83 Down $1.83 Monthly

You Can Buy the Two For Only $99.50 Installed

$4.96 Down and $3.02 Monthly

NOW ON DISPLAY AT YOUR DEALER'S OR YOUR COPCO Store