

Markets and Financial

SELLING DROPS STOCK MARKET PRICE LEVELS

NEW YORK, Feb. 13 (AP)—The stock market was beset with further selling troubles today and leading issues were forced down fractions to 2 points. Transfers of around 650,000 shares were the largest in about two weeks.

At the bottom today the Associated Press average of 60 issues was back where it was last August.

Relapsing inclinations were attributed by brokers mainly to continued apprehension over Balkan developments and fears an upset in the far east might be near at hand.

Among stocks, J. I. Case was off 5 points at one time on a small turnover. Prominent on the slip-up were US Steel, Bethlehem, Youngstown Sheet, Crucible, Chrysler, US Rubber, Sears Roebuck, Douglas Aircraft, United Aircraft, American Telephone, Western Union, Anaconda, American Smelting, Westinghouse, American Can, DuPont, Union Carbide, Texas Corp., Johns-Manville and US Gypsum.

Aside from Santa Fe, Great Northern and Chesapeake and Ohio, most of the rails were off only minor fractions. Utilities also were narrow.

Bonds and commodities were irregularly lower.

Air Reduction	38 1/2
Alaska Juneau	4 1/2
Al Chem & Dye	147 1/2
American Can	30 1/2
Allis-Chalmers	85 1/2
Am Car & Fdy	26 1/2
Am Rad Sta San	6 1/2
Am Roll Mills	13 1/2
Am Smelt & Ref	39 1/2
Am Tel & Tel	161 1/2
Am Tob "B"	69 1/2
Am Water Works	5 1/2
Am Zinc L & S	5 1/2
Anaconda	23 1/2
Armour Ill	4 1/2
Atchafalaya	21 1/2
Aviation Corp	4 1/2
Bald Loco	14 1/2
Bendix Avia	34 1/2
Beth Steel	78 1/2
Boeing Airp	159 1/2
Borden	19 1/2
Borge-Warner	18 1/2
Calif Packing	18 1/2
Callahan Z. L.	1 1/2
Calumet Hec	6 1/2
Canada Dry	12 1/2
Canadian Pacific	3 1/2
Cat Tractor	4 1/2
Celanese	24 1/2
Ches & Ohio	40 1/2
Chrysler	64 1/2
Col Gas & El	4 1/2
Comm'n'lth & Sou	8 1/2
Consol Aircraft	24 1/2
Consol Edison	21 1/2
Consol Oil	5 1/2
Cont'l Can	37 1/2
Corn Products	45 1/2
Crown Zellerbach	13 1/2
Curtiss Wright	8 1/2
Doug Aircraft	67 1/2
Dupont De N	122 1/2
Eastman Kodak	129 1/2
El Pow & Lt	3 1/2
General Electric	32 1/2
General Foods	36 1/2

Carload Potato Shipments

Day of Month	Season of 1940-41			Season of 1939-40		
	Feb.	Daily	Season to Date	Daily	Season to Date	Season to Date
1	10	10	5947	21	21	4217
2	0	10	5947	24	45	4241
3	22	32	5969	20	65	4261
4	29	61	5998	3	68	4264
5	29	90	6027	19	87	4283
6	32	122	6059	21	108	4304
7	21	143	6080	17	125	4321
8	44	177	6124	20	145	4341
9	8	185	6132	21	166	4362
10	41	126	6173	27	193	4389
11	41	167	6214	13	206	4402
12	41	208	6255	20	226	4422
13				31	257	4453
14				29	286	4462
15				31	317	4513
16				26	343	4539
17				30	373	4569
18				1	374	4570
19				25	399	4595
20				31	430	4626
21				28	458	4654
22				31	489	4685
23				27	516	4712
24				35	551	4747
25				2	553	4749
26				15	568	4764
27				20	588	4784
28				16	604	4800
29				26	630	4826

Shipments by Truck	268	
Grand Totals	898	5094

General Motors	421	Penna R R	231
Goodrich	121	Phelps Dodge	281
Goodyear Tire	161	Phillips Pet	369
Gt Nor Ry pfd	24	Proctor & Gamble	531
Greyhound	111	Pub Svc N J	28
Illinois Central	61	Pullman	231
Insp Copper	101	Radio	41
Int Harvester	481	Rayonier	131
Int Nick Can	24	Rayonier pfd	269
Int Pap & P pfd	581	Republic Steel	18
Int Tel & Tel	181	Richfield Oil	71
Johns Manville	561	Safeway Stores	391
Kennecott	321	Sears Roebuck	711
Lib O Ford	351	Shell Union	11
Lockheed	221	Socony Vacuum	81
Loew's	311	Sou Cal Edison	251
Long-Bell "A"	21	Southern Pacific	81
Montgomery Ward	351	Sperry Corp	381
Nash-Kelvy	41	Standard Brands	61
Nat'l Biscuit	171	Stand Oil Calif	181
Nat'l Dairy Prod	131	Stand Oil Ind	26
Nat'l Dist	201	Stone & Webster	331
National Lead	121	Studebaker	61
N Y Central	141	Sunshine Mining	61
No Am Avia	151	Texas Corp	351
North Amer Co	151	Trans-America	41
Northern Pacific	61	Union Carbide	61
Ohio Oil	81	Union Oil Calif	151
Otis Steel	81	Union Pacific	771
Pac Amer Fish	81	United Airlines	121
Pac Gas & El	261	United Aircraft	361
Packard Motor	121	United Corporation	11
Pan Amer Airways	131	United Drug	4
Paramount Pic	101	United Fruit	631
Penney (J C)	791	U S Rubber	191



GETS DOWN TO BUSINESS—First of three National Association of Manufacturers' posters keyed to America's defense program and industry is this. Others will appear in March and April.

U S Rubber pfd	85
U S Steel	59 1/2
Vanadium	28
Warner Pictures	3
Western Union	19
Westinghouse	93
Woolkorth	30 1/2

He's French, Gun Is Italian "Gift"



This machine gun was an involuntary "gift" from Italians who fled from Bardia when British and "Free French" troops captured the fortified town in their victorious westward sweep into Libya. Soldier manning the gun, which was converted into an anti-aircraft weapon, is one of the "Free Frenchmen" who fought beside Britons.

Lots of people can run amuck better than they can run an auto.

The only kind of strike we want to see is striking while the iron is hot.

POTATOES

SAN FRANCISCO, Feb. 13 (AP-USA)—Potatoes: 7 California, Oregon arrived, 14 unbroken, 17 broken cars on track; market steady; prices unchanged.

LOS ANGELES, Feb. 13 (AP-USA)—Potatoes: 6 California, 13 Idaho, 2 Oregon, 1 Utah arrived, 28 unbroken, 14 broken cars on track; by truck 4 California, 4 Idaho, 1 Oregon, 1 Utah arrived; Oregon Klamath district Russets No. 1 light soil, \$1.35-1.40.

CHICAGO POTATOES

CHICAGO, Feb. 13 (AP-USA)—Potatoes, arrivals 75, on track 396; total US shipments 687; old stock, supplies rather heavy; for Nebraska Triumphs, demand fair and market firm, for offerings other sections, all varieties, demand slow, market steady; Idaho Russet Burbanks, US No. 1, \$1.46-60; new stock, supplies moderate, demand light, for best stock, market firm, slightly stronger tendency.

There is no such word as "hopeless" in a diplomat's dictionary.—Japan's foreign minister, Yosuke Matsuoka.

Boulder Dam is 660 feet in width at the bottom, 45 feet at its top, and 1244 feet long at its crest.

During 1939 2,653,377 new cars and 5,359,822 used passenger cars were sold in the United States for a total of 8,013,199.

A little glycerin on the windshield wiper blade will help prevent ice on the outside of the glass.

During 1939, receipts from the federal taxes on gasoline amounted to \$215,217,325.41.

Portland Produce

PORTLAND, Feb. 13 (AP)— BUTTER — First quality, maximum of 33 1/2 per cent acidity, delivered Portland, 25-35 1/2 c; second quality, 20-25 1/2 c; third quality, 15-20 1/2 c.

CHEESE — Selling price to Portland retailers, Tillamook triple, 12 c; load 25 lb.; triplets to wholesalers, 12 c; leaf, 20 lb. Tillamook.

EGGS — Prices to producers: A large, 15c; B large, 14c; A medium, 13c; B medium, 12c. Retail to retailers: 4c higher for cases, cartons, 3c higher.

COUNTRY MEATS — Selling price to retailers. Country killed hogs, best butchers, 12-14 lb., 10 1/2 c; vealers, fancy, 16 1/2 c; light hams, 12 lb., heavy, 11 lb.; lamb, old crop, 13-14 lb.; ewes, 6 lb.; good cutter ewes, 12 lb.; canner ewes, 10 lb.; hams, 12 1/2 c.

LIVE POULTRY — Buying prices. No. 1 grade Leghorn broilers, 1 1/2 to 2 lbs., 11c; fryers, under 3 lbs., 12c; springers, 2 1/2 to 3 lbs., 12c; roasters, over 4 lbs., 13c; Leghorn hens, over 3 1/2 lbs., 10c; colored hens, over 4 lbs., 10c; hens, 4 1/2 lbs., 10c; old cockers, 2c lb.

DRESSED TURKEYS — Nominal buying prices. New crop hens, 12 lb., do. toms 15c lb. Selling prices: Hens, 22c lb.; toms, 25c lb.

HAY — Selling price on tracks: Alfalfa No. 1, \$14.25 ton; oat-stalk, \$10 ton; clover, \$10 ton; timothy, eastern Oregon, \$17 ton.

POTATOES — Deschutes No. 1, \$1.10-1.25; selected Deschutes brand, \$1.25-1.35; Klamath, \$1.15-1.25 central; selected Klamath, \$1.25-1.35.

ONIONS — Oregon Danvers, \$1.10; few bags, \$1.25; Idaho-Oregon, large Spanish, \$1 each.

WOOL — 1941 contracts, Oregon range, nominal, 32c lb.; 1940 eastern Oregon range, 30c lb.; western, 31c lb.

HIDES — Calves, 11 1/2 c; green beef, 7c; bulls, 3c lb.; kip, 10 1/2 c.

WOOL MARKET BOSTON, Feb. 13 (AP-USA) The market for domestic wools in Boston continued very quiet today. A little graded French coming length fine territory wool was reported sold at 97 cents to \$1.02, scoured basis. Original bag lines of fine territory wools running bulk French coming lengths were quoted mostly at 95 cents to \$1, scoured basis. Some interest was shown in traded three-eighths territory wools at 84-86 cents, scoured basis. The finer grades of South American wool continued active at fair prices.

WHEAT COMES BACK AFTER LONG SLIDE

CHICAGO, Feb. 13 (AP)—Wheat prices fell about a cent to the lowest levels since last September at one time today but later recovered much of the loss. New crop contracts, which were strongest throughout the session, closed with little or no loss.

Weakness of securities, the domestic wheat situation and European reports were bearish factors. Helping to support the market, however, were reports of dust blowing in the southwest and improved flour demand.

Wheat closed 1/4c lower to 1/2c higher compared with Tuesday's finish, May 79 1/4c, July 74 7/8c, corn unchanged to 1/4c off, May 60 1/2c, July 60 1/2c; oats 1/4c down.

package medium grade steers \$10.15, better kinds absent, quoted \$10.75; largely she-stock run; about three loads inter-mountain cows and heifers now showing; weighty dairy cows \$6.00-50; fully steady; odds and ends canners and cutters \$4.50-5.50; bulls nominally \$7.75 down. Calves, salable 10. Odd head good calves \$10.50-12.50; choice vealers quoted \$13.50.

SHEEP, salable none. Nominal; good to choice under 100 lb., lambs quoted \$10.00-60; wooled ewes quoted \$5.75.

BLIGHT OVERTSIGHT SACRAMENTO, (AP)—The highway patrol's radio station broadcast to Deputy Sheriffs Jess Leech and Charles Ogle: "Return to Folsom with handcuff keys."

The officers, delivering two convicts to the state prison, had forgot to unlock the "bracelets" that linked them.

SO. S. F. LIVESTOCK SO. SAN FRANCISCO, Feb. 13 (AP-USA)—HOGS, salable 150. Around 10c lower; about one load 185-225 lb. Californians \$8.70; few heavies \$8.20; odd packing sows \$6.25.

CATTLE, salable 100. Steady;

DANCE Midland
Grange Hall
Saturday, Feb. 15th
Music by Johnny Boto

Enjoy warm floors, clear windows every mile you drive!



Studebaker's exclusive CLIMATIZER with Windshield Defroster

No fogging or frosting of windows! Constantly changing filtered fresh air! Floor-level heat for all passengers!

Here's how it works—At the touch of a switch on the dash, Studebaker's Climatizer draws in fresh air from outside the car—filters it—beats it to living room temperature—and distributes it all around your feet and right up to your ears. Everybody's comfortable!

YOU pay no more for the Climatizer than for a first-class, old-style heater—and the Studebaker Champion is the only car in the lowest price field that offers you this dependable comfort feature—only one of many advancements that make the Studebaker Champion America's highest quality car of lowest price.

Come in and drive a Studebaker Champion now. Try out its exclusive Climatizer. Use your present car as part payment—easy C.I.T. terms.

Studebaker Champion PRICES BEGIN AT \$690 for a Champion Business Coupe

Lowest priced 6-Cylinder Sedan in America! Champion Club Sedan with trunk \$730 Champion Crusing Sedan with trunk \$770

These are delivered prices at factory, South Bend, Ind., as of February 1, 1941—subject to change without notice—Federal tax included

Smokers know... Chesterfields Satisfy

WITH THEIR MILDER BETTER TASTE

Do you know why Chesterfield gives you more pleasure? Because it's the smoker's cigarette... it has everything a smoker wants... Real Mildness and a Cooler, Better Taste.

Chesterfields are better-tasting and mild... not flat... not strong, because of their right combination of the world's best cigarette tobaccos. You can't buy a better cigarette.



Valentine Greenings from ELLEN DREW, starring in the current Paramount hit "THE MAD DOCTOR"...and from CHESTERFIELD, the Milder, Cooler, Better-Tasting cigarette.

They're MILDER. Before auction time Chesterfield's expert tobacco buyers look over the growing crops to they will know firsthand where the finest mild, ripe leaf is coming from. The way these tobaccos are conditioned, aged and blended gives Chesterfields a better taste and makes them definitely milder.

Do you smoke the cigarette that Satisfies...it's the smoker's cigarette