

Markets and Financial

STOCK MARKET FOLLOWS PATH OF PAST WEEK

NEW YORK, Feb. 3 (AP)—The stock market today just about duplicated its lopsided performance of the past several weeks.

Offerings never came out in any important volume and transfers for the five hours were around 500,000 shares.

Business news was no better nor worse than in January, on the whole, and in many respects still was viewed as a bolstering influence for stock prices.

A few rails did fairly well. December carrier revenues were placed at a peak for that month since 1928, and forecasts were made of further traffic improvement over the rest of the year.

In the share department Brooklyn-Manhattan Transit and Brooklyn-Queens Transit were lively movers in a narrow orbit. They turned over in blocks of 1000 to 12,000 shares.

American Telephone skidded with Dow Chemical, Westinghouse, Philip Morris, Du Pont, J. E. Case, Chrysler, General Motors, U. S. Steel, Bethlehem, Douglas Aircraft, Chesapeake & Ohio and Kennecott.

Up most of the day were Universal Pictures preferred, Standard Oil of N. J., Santa Fe, N. Y. Central, Consolidated Edison and American Can.

Bonds were droopy. Air Reduction 39 1/2, Alaska Juneau 4 1/2, Alchem & Dye 150 1/2, American Can 32 1/2, Allis-Chalmers 87 1/2, Am Car & Fdy 26 1/2, Am Rad Sls San 61, Am Rad Mills 13 1/2, Am Smelt & Ref 39 1/2, Am Tel & Tel 16 1/2, Am Tob "B" 7 1/2, Am Water Works 6, Am Zinc & S 5 1/2, Anaconda 24, Armour Hill 54 1/2, Aviation Corp 21 1/2, Borden 19 1/2, Borge-Warner 16 1/2, Calif Packing 18 1/2, Callahan Z L 1, Calumet Hec 6 1/2, Canada Dry 13, Canadian Pacific 31, Cat Tractor 45 1/2, Celanese 24 1/2, Ches & Ohio 40 1/2, Chrysler 64, Col Gas & El 4 1/2, Com'l Solvents 9 1/2.

Comm'n'lth & Sou 11 1/2, Consol Aircraft 26, Consol Edison 22 1/2, Consol Oil 5 1/2, Cont'l Can 36 1/2, Corn Products 45 1/2, Crown Zellerbach 13 1/2, Curtiss Wright 8, Doug Aircraft 68 1/2, PuPont De N 14 1/2, Eastman Kodak 130 1/2, El Pow & Lt 3 1/2, General Electric 32 1/2, General Foods 35 1/2, General Motors 42 1/2, Goodrich 12 1/2, Goodyear Tire 16 1/2, Gt Nor Ry pfd 25 1/2, Greyhound 11 1/2, Illinois Central 6 1/2, Insp Copper 10 1/2, Int Harvester 48 1/2, Int Nick Can 23 1/2, It Pap & P pfd 60 1/2, Int Tel & Tel 2 1/2, Johns Manville 56 1/2, Kennecott 32, Lib O Ford 35 1/2, Lockheed 23 1/2, Loew's 32, Montgomery Ward 35 1/2, Nash-Kelvy 4 1/2, Nat'l Biscuit 17 1/2, Nat'l Dairy Prod 13 1/2, Nat'l Dist 21 1/2, Nat'l Lead 16 1/2, N Y Central 12 1/2, No Amer Avia 14 1/2, Northern Amer Co 15 1/2, Northern Pacific 6 1/2, Otis Steel 8 1/2, Pac Amer Fish 27 1/2, Pac Gas & El 34, Packard Motor 13 1/2, Pan Amer Airways 10 1/2, Paramount Pic 10 1/2, Penney (J C) 8 1/2, Penna R R 22 1/2, Phelps Dodge 29 1/2, Phillips Pet 36 1/2, Proctor & Gamble 54 1/2, Pub Svc N J 28, Pullman 24 1/2, Radio 4 1/2, Rayonier 13 1/2, Rayonier pfd 27 1/2, Republic Steel 18 1/2, Richfield Oil 8 1/2, Safeway Stores 39, Sears Roebuck 71 1/2, Secony Vacuum 8 1/2, So Cal Edison 26, Southern Pacific 8 1/2, Sperry Corp 33, Standard Brands 6 1/2, Stand Oil Calif 18 1/2, Stand Oil Ind 26 1/2, Stand Oil N J 33 1/2, Stone & Webster 6 1/2, Studebaker 4 1/2, Sunshine Mining 15 1/2, Texas Corp 37 1/2, Trans-America 4 1/2, Union Carbide 63 1/2, Union Oil Calif 13 1/2, United Aircraft 36 1/2, United Corporation 11 1/2, United Drug 4 1/2, United Fruit 63 1/2, U S Rubber 19 1/2, U S Rubber pfd 86 1/2, U S Steel 61 1/2, Vanadium 29 1/2, Warner Pictures 3 1/2, Western Union 19 1/2, Westinghouse 92 1/2, Woolworth 31 1/2.

Wheat failed in rally attempt. CHICAGO, Feb. 3 (AP)—The wheat market's attempt to rally fell flat today after gains ranging up to 4 cent had been recorded. The upturn was wiped away and small losses were recorded at the final bell.

Traders attributed the late setback partly to southwestern reports of increased receipts, Canadian statistics estimating the July 31 carryover at 576,000,000 bushels, largest on record, and failure of a securities market rally to make headway. Wheat receipts at Kansas City were reported at 128 cars, heaviest since August 5.

Wheat closed 1-1/2 cent lower than Saturday, May 81-3/8 cents, July 75-1/2 cents; corn unchanged to 1 cent off, May 61 1/2 cents, July 61 cents; oats unchanged to 1 cent lower.

POTATOES. SAN FRANCISCO, Feb. 3 (AP)—Potatoes: 7 cars California, 9 Oregon arrived; 15 unbroken, 13 broken cars on track; market dull; Oregon Klamath district Russets No. 1 \$1.05-10; occasional car higher; No. 2 55-65c.

LOS ANGELES, Feb. 3 (AP)—Potatoes: 27 cars California, 14 Idaho, one Oregon, one Utah arrived; 44 unbroken, 28 broken cars on track; by truck 13 cars California, 6 Idaho, one Nevada, 2 Utah arrived; Oregon Klamath district Russets No. 1 light soil one car \$1.22 1/2; No. 2, 75c.

CHICAGO POTATOES. CHICAGO, Feb. 3 (AP)—USDA: Potatoes, arrivals 245; on track 545; total US shipments 839. Saturday, 61 Sunday; old stock supplies heavy, demand fair, market about steady; Idaho Russet Burbanks US No. 1, \$1.37 1/2-50; Colorado Red McClures US No. 1, \$1.35-40; Nebraska Bliss Triumphs US No. 1, \$1.40-60; Minnesota and North Dakota Cobblers 90 per cent US No. 1, \$1.00; Bliss Triumphs 70 per cent or more US No. 1, \$1.80-1.20; Wisconsin Kaphadins US No. 1, \$1.10; new stock, supplies moderate, demand very slow; market dull; Florida bushel crate Bliss Triumphs \$1.50-65 per crate.

PORTLAND, Feb. 3 (AP)—BUTTER: Prints, A grade, 34c; B grade, 33c; C grade, 32c; D grade, 31c; E grade, 30c; F grade, 29c; G grade, 28c; H grade, 27c; I grade, 26c; J grade, 25c; K grade, 24c; L grade, 23c; M grade, 22c; N grade, 21c; O grade, 20c; P grade, 19c; Q grade, 18c; R grade, 17c; S grade, 16c; T grade, 15c; U grade, 14c; V grade, 13c; W grade, 12c; X grade, 11c; Y grade, 10c; Z grade, 9c; AA grade, 8c; AB grade, 7c; AC grade, 6c; AD grade, 5c; AE grade, 4c; AF grade, 3c; AG grade, 2c; AH grade, 1c; AI grade, 1/2c; AJ grade, 1/4c; AK grade, 1/8c; AL grade, 1/16c; AM grade, 1/32c; AN grade, 1/64c; AO grade, 1/128c; AP grade, 1/256c; AQ grade, 1/512c; AR grade, 1/1024c; AS grade, 1/2048c; AT grade, 1/4096c; AU grade, 1/8192c; AV grade, 1/16384c; AW grade, 1/32768c; AX grade, 1/65536c; AY grade, 1/131072c; AZ grade, 1/262144c; BA grade, 1/524288c; BB grade, 1/1048576c; BC grade, 1/2097152c; BD grade, 1/4194304c; BE grade, 1/8388608c; BF grade, 1/16777216c; BG grade, 1/33554432c; BH grade, 1/67108864c; 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