

# Markets and Financial

## STOCK MARKET STAGES SMALL SIZED RALLY

NEW YORK, Jan. 28 (AP)—Stocks put on a small sized rally behind steel and rails in today's early market proceedings but follow-through was lacking and gains running to major fractions were cut to negligible proportions or turned into declines at the close.

Transfers were around 450,000 shares against yesterday's lowest turnover in more than four months.

The budget of business news, including a long string of earnings statements exemplifying the bulge in industry last year, helped individual stocks from the start. Buyers, however, still were diffident, brokers said, in view of a lack of information regarding Hitler's next move, forthcoming congressional action on the lease-lend legislation and other governmental matters.

Stocks in the faltering division were Bethlehem Steel, Republic Steel, Chrysler, General Motors, American Telephone, Western Union, Shell Union Oil, Texas Corp., Pennsylvania, Great Northern, United Aircraft, Johns-Manville and Allied Chemical.

A show of resistance was put up by U. S. Steel, Youngstown Sheet, Southern Railway, Atlantic Coast Line, American Smelting, Goodyear, Paramount, General Electric, Deere, Douglas Aircraft, J. C. Penney, Owens-Illinois and Union Carbide.

Carrier loans again reflected mild demand in the bond department.

|                   |         |
|-------------------|---------|
| Air Reduction     | 41 1/2  |
| Alchem Juneau     | 42      |
| Alchem & Dye      | 156     |
| American Can      | 34      |
| Allis - Chalmers  | 29 1/2  |
| Am Car & Fdy      | 62      |
| Am Rad Sta San    | 15      |
| Am Roll Mills     | 43      |
| Am Smelt & Ref    | 165 1/2 |
| Am Tel & Tel      | 71 1/2  |
| Am Tob "B"        | 61      |
| Am Water Works    | 25 1/2  |
| Am Zinc L & S     | 54      |
| Anaconda          | 25 1/2  |
| Armour III        | 23 1/2  |
| Atchafalaya       | 48      |
| Aviation Corp     | 168     |
| Bald Loco         | 37 1/2  |
| Bendix Avia       | 37 1/2  |
| Best Steel        | 17 1/2  |
| Boeing Air        | 19 1/2  |
| Borden            | 18 1/2  |
| Borg-Warner       | 18 1/2  |
| Calif Packing     | 19 1/2  |
| Callahan Z L      | 11 1/2  |
| Calumet Hec       | 61      |
| Canada Dry        | 13 1/2  |
| Canadian Pacific  | 31      |
| Cat Tractor       | 47      |
| Celanese          | 26 1/2  |
| Ches & Ohio       | 42 1/2  |
| Chrysler          | 66 1/2  |
| Col Gas & El      | 41      |
| Com'l Solvents    | 10 1/2  |
| Comm'n'l'th & Sou | 11 1/2  |
| Consol Aircraft   | 28      |
| Consol Edison     | 22 1/2  |
| Consol Oil        | 51      |
| Cont'l Can        | 38      |
| Corn Products     | 48 1/2  |
| Crown Zellerbach  | 14 1/2  |
| Curtiss Wright    | 81      |
| Doug Aircraft     | 74 1/2  |
| Dupont De N       | 155 1/2 |
| Eastman Kodak     | 138     |
| El Pow & Lt       | 31      |
| General Electric  | 34 1/2  |
| General Foods     | 37      |
| General Motors    | 44 1/2  |
| Goodrich          | 14      |
| Goodyear Tire     | 18 1/2  |
| Gt Nor Ry pfd     | 27      |
| Greyhound         | 118     |
| Illinois Central  | 11 1/2  |
| Insp Copper       | 11 1/2  |
| Int Harvester     | 51      |
| Int Nickel Can    | 26 1/2  |
| Int Pap & P pfd   | 64 1/2  |
| Int Tel & Tel     | 61      |
| Johns Manville    | 21      |
| Kennecott         | 33 1/2  |
| Lib O Ford        | 37 1/2  |
| Lockheed          | 25 1/2  |
| Loew's            | 35 1/2  |
| Montgomery Ward   | 37 1/2  |
| Nash-Kelly        | 48 1/2  |
| Natl Biscuit      | 17 1/2  |
| Natl Dairy Prod   | 13 1/2  |
| Natl Dist         | 22 1/2  |
| National Lead     | 72 1/2  |
| N Y Central       | 14      |
| No Am Aviation    | 16 1/2  |
| Northern Amer Co  | 16 1/2  |
| Northern Pacific  | 62 1/2  |
| Ohio Oil          | 72 1/2  |
| Otis Steel        | 92 1/2  |
| Pac Gas & El      | 28 1/2  |
| Packard Motor     | 34 1/2  |
| Pan Amer Airways  | 13 1/2  |
| Paramount Pic     | 11 1/2  |
| Penney (J. C.)    | 83 1/2  |
| Penna R R         | 23 1/2  |
| Phelps Dodge      | 32 1/2  |
| Phillips Pet      | 37 1/2  |
| Proctor & Gamble  | 57      |
| Pub Svc N J       | 28 1/2  |

## Carload Potato Shipments

| Day of Month | Season 1940-41 |       |              | Season 1939-40 |              |                |
|--------------|----------------|-------|--------------|----------------|--------------|----------------|
|              | Jan.           | Daily | Jan. to Date | Daily          | Jan. to Date | Season to Date |
| 1            | 4              | 4     | 4388         | 7              | 7            | 2949           |
| 2            | 37             | 41    | 4425         | 28             | 35           | 2977           |
| 3            | 26             | 67    | 4451         | 39             | 74           | 3016           |
| 4            | 49             | 116   | 4500         | 41             | 115          | 3057           |
| 5            | 6              | 122   | 4506         | 46             | 161          | 3103           |
| 6            | 47             | 169   | 4553         | 46             | 207          | 3149           |
| 7            | 58             | 227   | 4611         | 30             | 237          | 3179           |
| 8            | 57             | 285   | 4669         | 49             | 286          | 3228           |
| 9            | 58             | 344   | 4728         | 44             | 330          | 3272           |
| 10           | 57             | 401   | 4785         | 53             | 383          | 3325           |
| 11           | 60             | 461   | 4845         | 54             | 437          | 3379           |
| 12           | 4              | 465   | 4849         | 64             | 501          | 3443           |
| 13           | 67             | 532   | 4916         | 52             | 553          | 3495           |
| 14           | 53             | 585   | 4969         | 23             | 576          | 3518           |
| 15           | 49             | 634   | 5018         | 48             | 624          | 3566           |
| 16           | 50             | 684   | 5068         | 35             | 659          | 3601           |
| 17           | 46             | 730   | 5114         | 40             | 699          | 3641           |
| 18           | 36             | 766   | 5150         | 33             | 732          | 3674           |
| 19           | 8              | 774   | 5158         | 36             | 768          | 3710           |
| 20           | 63             | 837   | 5221         | 28             | 796          | 3738           |
| 21           | 52             | 889   | 5273         | 10             | 806          | 3748           |
| 22           | 46             | 935   | 5319         | 22             | 828          | 3770           |
| 23           | 40             | 975   | 5359         | 21             | 849          | 3791           |
| 24           | 43             | 1018  | 5402         | 19             | 868          | 3810           |
| 25           | 44             | 1062  | 5446         | 22             | 890          | 3832           |
| 26           | 2              | 1064  | 5448         | 20             | 910          | 3852           |
| 27           | 27             | 1091  | 5475         | 21             | 931          | 3873           |
| 28           |                |       |              | 19             | 950          | 3892           |
| 29           |                |       |              | 24             | 974          | 3916           |
| 30           |                |       |              | 19             | 993          | 3935           |
| 31           |                |       |              | 25             | 1018         | 3960           |

|                          |           |
|--------------------------|-----------|
| Month Shipments by Truck | 236       |
| Grand Totals             | 1254 4196 |

|                    |        |
|--------------------|--------|
| Pullman            | 26 1/2 |
| Radio              | 44     |
| Rayonier           | 15 1/2 |
| Republic Steel     | 20 1/2 |
| Richfield Oil      | 9      |
| Safeway Stores     | 42     |
| Sears Roebuck      | 75 1/2 |
| Shell Union        | 10 1/2 |
| Socony Vacuum      | 91     |
| Sou Cal Edison     | 26 1/2 |
| Southern Pacific   | 92     |
| Sperry Corp        | 35     |
| Standard Brands    | 61     |
| Standard Oil Calif | 19 1/2 |
| Standard Oil Ind   | 27 1/2 |
| Standard Oil N J   | 34 1/2 |
| Stone & Webster    | 78     |
| Studebaker         | 71     |
| Texas Corp         | 38 1/2 |
| Trans-America      | 48     |
| Union Carbide      | 13 1/2 |
| Union Oil Calif    | 13 1/2 |
| Union Pacific      | 14 1/2 |
| United Airlines    | 14 1/2 |
| United Aircraft    | 39 1/2 |
| United Corporation | 11     |
| United Drug        | 44     |
| United Fruit       | 67 1/2 |
| U S Rubber         | 22 1/2 |
| U S Rubber pfd     | 1      |
| U S Steel          | 67 1/2 |
| Warner Pictures    | 31     |
| Western Union      | 20 1/2 |
| Westinghouse       | 98 1/2 |
| Woolworth          | 33     |

## Portland Produce

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PORTLAND, Jan. 28 (AP)—BUTTER—Grade A, 34c; B, 32c; C, 30c; D, 28c; E, 26c; F, 24c; G, 22c; H, 20c; I, 18c; J, 16c; K, 14c; L, 12c; M, 10c; N, 8c; O, 6c; P, 4c; Q, 2c; R, 1c; S, 1/2c; T, 1/4c; U, 1/8c; V, 1/16c; W, 1/32c; X, 1/64c; Y, 1/128c; Z, 1/256c.                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| CHEESE—First quality, maximum of 1 per cent acidity, delivered Portland 25c; 2d quality, 24c; 3d quality, 23c; 4th quality, 22c; 5th quality, 21c; 6th quality, 20c; 7th quality, 19c; 8th quality, 18c; 9th quality, 17c; 10th quality, 16c; 11th quality, 15c; 12th quality, 14c; 13th quality, 13c; 14th quality, 12c; 15th quality, 11c; 16th quality, 10c; 17th quality, 9c; 18th quality, 8c; 19th quality, 7c; 20th quality, 6c; 21st quality, 5c; 22nd quality, 4c; 23rd quality, 3c; 24th quality, 2c; 25th quality, 1c; 26th quality, 1/2c; 27th quality, 1/4c; 28th quality, 1/8c; 29th quality, 1/16c; 30th quality, 1/32c; 31st quality, 1/64c; 32nd quality, 1/128c; 33rd quality, 1/256c. |
| EGGS—First quality, maximum of 1 per cent acidity, delivered Portland 15c; 2d quality, 14c; 3d quality, 13c; 4th quality, 12c; 5th quality, 11c; 6th quality, 10c; 7th quality, 9c; 8th quality, 8c; 9th quality, 7c; 10th quality, 6c; 11th quality, 5c; 12th quality, 4c; 13th quality, 3c; 14th quality, 2c; 15th quality, 1c; 16th quality, 1/2c; 17th quality, 1/4c; 18th quality, 1/8c; 19th quality, 1/16c; 20th quality, 1/32c; 21st quality, 1/64c; 22nd quality, 1/128c; 23rd quality, 1/256c.                                                                                                                                                                                                 |
| MEATS—First quality, maximum of 1 per cent acidity, delivered Portland 15c; 2d quality, 14c; 3d quality, 13c; 4th quality, 12c; 5th quality, 11c; 6th quality, 10c; 7th quality, 9c; 8th quality, 8c; 9th quality, 7c; 10th quality, 6c; 11th quality, 5c; 12th quality, 4c; 13th quality, 3c; 14th quality, 2c; 15th quality, 1c; 16th quality, 1/2c; 17th quality, 1/4c; 18th quality, 1/8c; 19th quality, 1/16c; 20th quality, 1/32c; 21st quality, 1/64c; 22nd quality, 1/128c; 23rd quality, 1/256c.                                                                                                                                                                                                |
| POULTRY—First quality, maximum of 1 per cent acidity, delivered Portland 15c; 2d quality, 14c; 3d quality, 13c; 4th quality, 12c; 5th quality, 11c; 6th quality, 10c; 7th quality, 9c; 8th quality, 8c; 9th quality, 7c; 10th quality, 6c; 11th quality, 5c; 12th quality, 4c; 13th quality, 3c; 14th quality, 2c; 15th quality, 1c; 16th quality, 1/2c; 17th quality, 1/4c; 18th quality, 1/8c; 19th quality, 1/16c; 20th quality, 1/32c; 21st quality, 1/64c; 22nd quality, 1/128c; 23rd quality, 1/256c.                                                                                                                                                                                              |
| VEGETABLES—First quality, maximum of 1 per cent acidity, delivered Portland 15c; 2d quality, 14c; 3d quality, 13c; 4th quality, 12c; 5th quality, 11c; 6th quality, 10c; 7th quality, 9c; 8th quality, 8c; 9th quality, 7c; 10th quality, 6c; 11th quality, 5c; 12th quality, 4c; 13th quality, 3c; 14th quality, 2c; 15th quality, 1c; 16th quality, 1/2c; 17th quality, 1/4c; 18th quality, 1/8c; 19th quality, 1/16c; 20th quality, 1/32c; 21st quality, 1/64c; 22nd quality, 1/128c; 23rd quality, 1/256c.                                                                                                                                                                                           |
| FRUIT—First quality, maximum of 1 per cent acidity, delivered Portland 15c; 2d quality, 14c; 3d quality, 13c; 4th quality, 12c; 5th quality, 11c; 6th quality, 10c; 7th quality, 9c; 8th quality, 8c; 9th quality, 7c; 10th quality, 6c; 11th quality, 5c; 12th quality, 4c; 13th quality, 3c; 14th quality, 2c; 15th quality, 1c; 16th quality, 1/2c; 17th quality, 1/4c; 18th quality, 1/8c; 19th quality, 1/16c; 20th quality, 1/32c; 21st quality, 1/64c; 22nd quality, 1/128c; 23rd quality, 1/256c.                                                                                                                                                                                                |

## POTATOES

SAN FRANCISCO, Jan. 28 (AP)—Potatoes: 2 California, 4 Oregon arrived, 19 unbroken, 21 broken cars on track; market dull; Oregon, Klamath district Russets No. 1 light soil \$1.05-1.10, occasional car higher; dark soil .85-1.00; No. 2c .60-.70.

LOS ANGELES, Jan. 28 (AP)—Potatoes: 2 California, 8 Idaho, 3 Oregon arrived; 28 unbroken, 22 broken cars on track; by truck 6 California, 1 Oregon, 5 Idaho arrived; Oregon, Klamath district Russets No. 1 light soil \$1.27-1.30.

## CHICAGO POTATOES

CHICAGO, Jan. 28 (AP)—Potatoes: Arrivals 96; on track 497; total U. S. shipments 517; supplies old stock heavy; demand very light; market dull and weak; Idaho Russet Burbanks U. S. No. 1, \$1.42-1.55; Colorado Red McClures U. S. No. 1, \$1.40; Nebraska Bliss Triumphs U. S. No. 1, \$1.45; Minnesota and North Dakota Cobblers, 80 per cent or more U. S. No. 1, \$1.40-1.50; Bliss Triumphs, 85 per cent or more U. S. No. 1, \$1.15; Wisconsin Round Whites U. S. No. 1, 87c; Kapahdins U. S. No. 1, \$1.07; new stock, supplies moderate; demand very slow; market slightly weaker; Florida bushel crate Bliss Triumphs, U. S. No. 1, \$1.55-80 per crate.

## S. F. LIVESTOCK

SOUTH SAN FRANCISCO, Jan. 28 (AP) (Federal-State Market News)—Hogs, salable 250, around 5c lower; few 185-225 lb. Californians \$8.65-70; latter top, heavies at \$8.15; packing sows \$8.50 down.

Cattle, salable 75; steers scarce, steady; half car medium 1026 lb. Nevada \$10.00; odd Nevada 985 lb. heifers \$8.00, few quoted \$9.00; about 2 loads medium 950-1200 lb. inter-mountain cows 7.25-50, load aged range and dairy Nevada \$8.75; few head at \$6.00; dairy cows weak with yesterday's 25-50c decline, most cutters \$6.00-50, canners \$4.50-5.00; odd bulls \$8.00 down. Calves: salable none; steady; good to choice vealers quoted \$12.00-50.

Sheep, salable none; nominal; good to choice woolled lambs quoted \$10.00-50, woolled ewes quoted sharply higher; above \$25.25.

ROCHESTER AND HIS TWO STODGES, Jack Benny Fred Allen

Love Thy Neighbor MARY MARTIN PELICAN — SOON

## WHEAT PRICES SAG AS SUPPORT FAILS

CHICAGO, Jan. 28 (AP)—Discouraged by the lack of mill buying and by the prevalence of enough snow covering to prevent damage to the growing crop in the central west, wheat prices sagged wearily today.

Business was extremely light and price changes were mostly fractional. Little buying power showed up in the pit and this was usually just a fraction below yesterday's levels, although a transient rally near noon carried deferred deliveries to above yesterday's close. The map showed mostly cloudy weather with seasonal temperatures prevailing.

Wheat closed 1/4c lower than yesterday, May 84-84 1/2c, July 78 1/2c, corn 1 1/2c down, May 62 1/2c, July 63c, oats unchanged to 1c off.

## Bowling

### INDUSTRIAL LEAGUE

Big Lakes Box Co.  
J. Young 210 155 161 528  
L. Young 151 166 153 470  
Hickman 172 175 206 553  
Potter 165 200 170 535  
Reister 166 173 189 528  
Handicap 67 67 67 201

931 936 946 2813

### Ewauna Box Co.

DeMain 156 193 128 477  
Yarnell 168 196 163 527  
Tilton 158 135 155 448  
Lohrey 136 181 180 497  
Erlandson 138 156 165 459  
Handicap 106 106 106 318

862 967 897 2726

### Lamm Lumber Co.

Laahs 168 124 138 430  
Bayless 189 150 165 504  
Smith 158 137 171 466  
Lips 194 180 182 556  
Cox 158 178 160 496  
Handicap 35 35 35 165

922 824 871 2617

### Weyerhaeuser Tbr. Co.

Martin 139 179 177 495  
Wakeman 186 179 170 535  
Geiger 190 171 176 537  
Welch 217 194 231 642  
Strong 198 175 177 530  
Handicap 71 71 71 213

1001 969 1002 2972

### F. W. Bold and Son

Booth 169 167 172 508  
Driscoll 199 179 166 544  
Bold 166 175 161 502  
Bray 167 134 189 490  
Haley 160 168 169 497  
Handicap 48 48 48 144

909 871 905 2685

### Long Bell Lbr. Co.

Hayden 134 164 152 450  
Quinn 150 142 118 410  
Southwell 180 143 181 504  
Owens 202 191 171 564  
Strotheide 180 175 168 523  
Handicap 64 64 64 192

910 879 854 2643

### Southwell Acc'ts

Materie 209 175 168 552  
Kienas 145 220 197 582  
Backes 184 177 185 546  
Southwell 169 211 179 559  
Hess 208 156 156 520  
Handicap 40 40 40 120

975 979 925 2679

### Molators

Martin 177 213 177 567  
Booth 175 153 167 495  
Welch 224 170 170 564  
Bray 180 180 168 528  
Haley 129 177 170 476  
Handicap 34 34 34 102

919 927 886 2732

### Watters Insurance

Victory 177 157 188 527  
Bussman 148 163 147 458  
Clark 158 163 160 501  
Watters 180 151 177 488  
Strong 180 202 158 540  
Handicap 78 78 78 234

901 934 908 2743

## CLASSIC LEAGUE

Matt Finnigan  
Owens 191 219 207 617  
Britt 150 148 172 470  
Howard 198 179 167 544  
Stout 193 160 181 534  
MacBeth 149 180 147 476  
Handicap 41 41 41 123

922 927 915 2764

## Patterson Pints

Potter 168 194 166 528  
Turnbull 151 165 142 458  
Mirich 161 165 136 462  
Farrar 219 192 172 583  
Cox 149 142 225 516  
Handicap 61 61 61 183

909 919 802 2730

## Palace Market

Wilson 204 184 205 593  
Sheets 237 191 169 597  
Edson 176 202 217 595  
Driscoll 174 213 189 576  
Handicap 32 32 32 126

823 822 812 2457

## The Eagle

Pastega 203 128 177 508  
Gardner 208 216 157 581  
Eaton 171 138 157 466  
Reister 185 177 177 549  
Handicap 58