

Markets and Financial

STOCK MARKET SLUGGISH FOR MOST ISSUES

NEW YORK, Jan. 20 (AP)—Aside from mild rising tendencies exhibited by packing company issues and a few industrial favorites, the stock market today continued its apathetic drift.

It was one of the most sluggish sessions of the year to date, transfers approximating 400,000 shares. The ticker tape just about came to a standstill when the president was delivering his inaugural address. Financial offices were much interested in the speech but the consensus was it had scant effect on the market.

The bright business outlook, however, was offset to a considerable extent from a speculative standpoint by persistent tax fears and the desire to await further developments in congress and Europe. Hitler's meeting with Mussolini aroused some apprehension on the idea it might be the prelude to a new war shock.

Under water the greater part of the day were Chrysler, General Motors, S. R. Roebuck, American Telephone, Southern Railway, N. Y. Central, Cerro de Pasco, International Harvester, United Aircraft, Boeing, Westinghouse, Du Pont, U. S. Gypsum and Goodyear.

Quiet strength was exhibited by several rail loans but bonds generally inclined to follow shares.

Air Reduction	41 1/2
Alaska Juneau	5
Al Chem & Dye	150
American Can	33
Allis-Chalmers	91
Am Car & Fdy	20
Am Rad Sta San	61
Am Roll Mills	131
Am Smelt & Ref	41 1/2
Am Tel & Tel	166 1/2
Am Tob "B"	72 1/2
Am Water Works	61
Am Zinc L & S	7 1/2
Anacosta	25 1/2
Armour III	5 1/2
Atchafalca	22 1/2
Aviation Corp	42
Bald Loco	161
Bendix Avia	36
Beth Steel	83 1/2
Boeing Airp	163 1/2
Borden	191
Callahan Z L	11
Canada Dry	13 1/2
Canadian Pacific	34
Cat Tractor	47 1/2
Celanese	26 1/2
Ches & Ohio	43 1/2
Chrysler	66 1/2
Col Gas & El	44
Com'l Solvents	10 1/2
Comm'n'lty & Sou	10 1/2
Consol Aircraft	29 1/2
Consol Edison	22 1/2
Cont'l Can	37 1/2
Corn Products	9
Curtiss Wright	8 1/2
Doug Aircraft	75
Dupont De N	157 1/2
Eastman Kodak	138
El Pow & Lt	4
General Electric	34 1/2
General Foods	38 1/2
General Motors	45 1/2
Goodrich	19 1/2
Goodyear Tire	13
Gt Nor Ry pfd	27 1/2
Greyhound	11 1/2
Illinois Central	71 1/2
Insp Copper	101
Int Harvester	55 1/2
Int Nick Can	23 1/2
Int Pap & P pfd	63 1/2
Int Tel & Tel	23
Johns Manville	61
Kennecott	34 1/2
Lib O Ford	39 1/2
Lockheed	25 1/2
Loew's	31 1/2
Montgomery Ward	37 1/2
Nash-Kelley	42
Natl Biscuit	17 1/2
Natl Dairy Prod	13 1/2
Natl Dist	23
Natl Lead	27 1/2
N Y Central	13 1/2
N Amer Aviation	16 1/2
North Amer Co	16 1/2
Northern Pacific	64
Ohio Oil	7 1/2
Otis Steel	9 1/2
Pac Amer Fish	8 1/2
Pac Gas & El	28 1/2
Pac Tel & Tel	123
Packard Motor	31
Pan Amer Airways	14 1/2
Paramount Pic	11
Penney (J C)	84
Penna R R	23 1/2
Phelps Dodge	31 1/2
Phillips Pet	38
Proctor & Gamble	57 1/2
Pub Svc N J	28 1/2
Pullman	26
Radio	44
Rayonier	154
Rayonier pfd	28 1/2
Republic Steel	20 1/2

Carload Potato Shipments

Day of Month	Season 1940-41			Season 1939-40		
	Jan.	Daily	Jan. to Date	Daily	Jan. to Date	Season to Date
1	4	4	4388	7	7	2049
2	37	41	4425	28	35	2077
3	26	67	4451	30	74	3016
4	49	116	4500	41	115	3057
5	6	122	4506	46	161	3103
6	47	169	4553	46	207	3149
7	88	227	4611	30	237	3179
8	57	285	4669	49	286	3228
9	58	344	4728	44	330	3272
10	57	401	4785	53	383	3325
11	60	461	4845	54	437	3379
12	4	465	4849	64	501	3443
13	67	532	4916	52	553	3495
14	53	585	4969	23	578	3518
15	49	634	5018	48	624	3566
16	50	684	5068	35	659	3601
17	45	730	5114	40	699	3641
18	36	766	5150	33	732	3674
19	8	774	5158	38	769	3710
20				28	798	3738
21				10	808	3748
22				22	826	3770
23				21	849	3791
24				19	868	3810
25				22	890	3832
26				20	910	3852
27				21	931	3873
28				19	950	3892
29				24	974	3916
30				19	993	3935
31				25	1018	3960

Month Shipments by Truck 236

Grand Totals 1254 4196

Richfield Oil	81
Sears Roebuck	76
Shell Union	101
Socony Vacuum	81
Sou Cal Edison	27 1/2
Southern Pacific	91
Sperry Corp	36 1/2
Standard Brands	61
Stand Oil Calif	191
Stand Oil Ind	27 1/2
Stand Oil N J	34
Stone & Webster	71
Studebaker	71
Sunshine Mining	69
Texas Corp	37 1/2
Trans-America	41
Union Carbide	69 1/2
Union Oil Calif	14
Union Pacific	81 1/2
United Airlines	14 1/2
United Aircraft	11
United Corporation	68 1/2
United Fruit	22 1/2
U S Rubber	87
U S Rubber pfd	87
U S Steel	66
Vanadium	31 1/2
Warner Pictures	31
Western Union	21
Westinghouse	101
Woolworth	32 1/2

Portland Produce

PORTLAND, Jan. 20 (AP)—BUTTER: Printa, a grade, 3 1/2 lb. in parchment wrappers, 3 1/2 lb. in cartons, 3 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
BUTTERFAT: First quality, maximum 4 of 1 per cent acidity, delivered, Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2
EGGS: Selling price to Portland, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons, 28 1/2 lb. in parchment wrappers, 28 1/2 lb. in cartons.	23 1/2

POTATOES

SAN FRANCISCO, Jan. 20 (AP)—(Federal-State Market News)—HOGS, salable 200; around 15-25c higher; bulk 190; 200 lb. California \$8.90; package Oregon \$9.00; packing Iowa mostly \$8.50 down.

CATTLE, salable 400; fat steers scarce, strong; on loads 986 lb. California \$10.50; about two loads medium \$9.50-10.00; aged cows \$7.50-8.00; about three cars 1150 lb. dairy cows \$7.25, cutters \$6.25-7.50, canners \$5.00-6.00; bulls nominally \$7.25 down, prompt clearances. Calves, salable none; nominal; odd head vealers \$12.00; slaughter calves quoted \$9.50-11.00.

SHEEP, salable none; nominal; under 80 lb. lambs quoted \$9.50-10.00; woolled ewes \$4.25-7.50.

CHICAGO POTATOES

CHICAGO, Jan. 20 (AP)—(USDA)—Potatoes, arrivals 249; on track 804; total U. S. shipments Saturday 725, Sunday 45; supplies odd stock very heavy; demand slow; for Northern Triumphs market slightly weaker, other varieties all sections market dull. Idaho Russet Burbanks U. S. No. 1, \$1.42 1/2-55; Colorado Red McClure U. S. No. 1, \$1.40-45; Nebraska Bliss Triumphs U. S. No. 1, \$1.40-60; Minnesota and North Dakota Cobblers U. S. No. 1, \$1.02 1/2-05; Bliss Triumphs, 80 per cent or more U. S. No. 1, \$1.85-1.20; new stock, supplies light, demand light, for Texas Triumphs market steady; bushel crate Texas Triumphs U. S. No. 1, washed \$1.50 per crate; Florida bushel crate U. S. No. 1, washed \$1.60.

WOOL MARKET

BOSTON, Jan. 20 (AP)—(USDA)—Domestic wools were quiet on the Boston market today. Gradual combing three-eighths and also quarter-blood bright fleeces wools were offered at 44 to 46 cents, in the grease, but buyers were not showing any interest. A good demand was being received for foreign wools, but this demand was largely for fine and half-blood grades. Prices were steady to firm on sales of foreign wools.

It requires about four and one-half years for light, traveling at the rate of 186,000 miles per second, to reach the earth from the nearest star.

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CHAT WITH A CAT—Owner Frankie Masters gets down to whisper encouragement to his silver tabby "Squeak," at the Atlantic Cat show in New York. Squeak listens attentively, nose down as if ready to spring at some long-tailed, furred enemy. Best of the show honors in catdom were taken by Ch. Elderdown Hoga-Baba, a red male Persian owned by Mrs. Mary B. Warfel-Smith.

WHEAT HITS LOW POINT FOR YEAR

CHICAGO, Jan. 20 (AP)—Fractionally lower wheat prices today carried the value of new contracts, July and September, to around 81 cents a bushel, lowest of the new year and 16 to 17 cents lower than a year ago.

Brokers said the market's weakness reflected prospects of further moisture over the wheat belt, lagging flour demand and uncertainty about the war and farm program revisions and the effect of these factors on prices.

Wheat closed 1/2 to 1 cent lower than Saturday, May 86 1/2 to 1 cent, July 80 1/2 to 1 cent; corn 1/2 to 1 cent off, May 63 cents, July 63 1/2 cents; oats 1/2 to 1 cent lower.

LAKEVIEW POSTAL FIGURES INCREASE

LAKEVIEW — According to Fred Peat, Lakeview postmaster, the local postal department has shown a marked increase in all departments during 1940. Cancellations show 716,000 pieces of first class mail were cancelled which was an increase of 12 per cent over 1939. Parcel post also showed an equal increase. Stamp sales grossed \$23,473.88 which was seven per cent increase over 1939. Money orders showed an increase of 15 per cent with the total number issued amounting to \$230,898.67.

POWER FAILURE CUTS OFF LIGHTS AT CRATER LAKE

A power failure at Crater Lake national park Saturday afternoon at 4 o'clock was caused by a breakdown of power lines within the national park boundaries, it was reported at the Copco offices here. Maintenance crews from the park service repaired the damage late Sunday and electricity at headquarters and the rim was restored. The failure made it impossible to use the electric ski lift Sunday at the rim.

Copco crews repaired a failure on the Fort Klamath line Sunday afternoon which threw power off at Fort Klamath for a short time.

DRIFTING SNOW CLEARED FROM MOUNTAIN RAILS

Drifting snow from the week-end storms was being cleared from Southern Pacific and Great Northern tracks in mountainous regions north of Klamath Falls Monday but regular schedules on both lines were undisturbed.

A snow-dozer was being used by GN to clear snow 30 inches deep off the Klamath-Bend railroad in the Chemult district. Southern Pacific was using a flanger near Crescent lake and Kirk, in the Cascades, where snow was also 30 inches deep. Greater depths were reported at Cascade Summit, in the Portland division.

The snows offered no inconvenience to regular traffic and on the Southern Pacific lines the rotary snowplow used for deeper drifts has not yet been put into use this winter.

BORROWED

WASHINGTON, Jan. 20 (AP)—John N. Garner, the retiring vice president, borrowed a silk hat to wear to the inauguration today. He obtained one from Bascom Timmons, Texas newspaper correspondent.

Try the Classified Ads

BONNEVILLE POWER DISCUSSION HELD

MALIN—Arguments for and against the use of Bonneville power in the Klamath basin were heard at last week's meeting of the Malin grange when A. M. Thomas, Malin, spoke in favor of a local public utility district plan.

Thomas offered a resolution favoring Bonneville power which was tabled by Master Joe LeClair until the next closed meeting.

Opposing arguments that power can be brought here more cheaply from Bonneville than it can be obtained from the California Oregon Power company, Harry E. Wilson, well known potato grower and rancher in the Malin district, advanced the belief that the change would increase taxes.

Thomas in presenting his side of the question quoted comparative power costs in various towns of the state, stressing particularly Eugene where a municipal plant provides power.

The session was open to the public.

Langell Valley

Mrs. Frank Dearborn fell and broke her leg last Tuesday. She came home from Klamath Valley hospital on Thursday.

Miss Carolyn Monroe entertained Mr. and Mrs. Joe Zich and Mike Dearborn at dinner on Sunday evening.

Mrs. Frank Pepple spent last weekend with Mrs. Owen Pepple. On Sunday they enjoyed dinner with Mr. and Mrs. Dave Turner at Bonanza.

Miss Marjorie Roberts spent Thursday with Mrs. Frank Dearborn.

Mr. and Mrs. Malcolm Teare and Mildred returned Wednesday from Bishop, Calif., where they were called by the death of Louis Leidy, a brother-in-law of the Teares. Mr. and Mrs. Leidy have visited several times in Langell Valley and have many friends here.

The Langell Valley Women's club will meet January 23 at the home of Mrs. Charlotte Fitchugh. Mrs. Nettie Davis will be co-hostess.

Mrs. Cora Leavitt and Mary spent Tuesday at Bonanza with Mrs. Betty Pepple.

Hikers 'Straddle' States

North Carolina and Tennessee are straddled for many miles by hikers on the Appalachian Trail, which follows the crest of the Smoky mountains, and also serves as the state line.

SELECTEES TO LEAVE TUESDAY FROM KLAMATH

Fourteen Klamath county selectees—all volunteers—will leave by train Tuesday evening for a year's active training in the United States army. The men are being sent under the second call in the military draft.

A brief sendoff ceremony is being arranged at the Klamath depot by the local American Legion post just before train-time at 9:30 p. m. The men will leave in a special car which will be spotted on the tracks here and connected to the regular evening northbound.

The men were drafted by Major Ted Case, draft supervisor, to report to the courthouse at 8:30. They are to take their personal effects, with baggage limited to a single suitcase.

All the men will be routed to Portland for physical examination and will be ordered from there to training quarters, probably Fort Lewis, Wash., or Fort Stevens.

The draftees are:

Board 1 (Klamath Falls)—Raymond M. Hermann, Bruce M. Hall, Michael O'Keefe, Edwin L. Mays, John D. Lienhart. Alternate: Jack W. Ward.

Board 2 (outside Klamath Falls)—Marcelino F. Sandoval, Chilquin; Charles H. McKeen, Ken; Alfred A. Keaton, Chilquin; James W. Whitelie, Ken; Raymond E. Van Wommer, Fort Klamath; Donald D. Parker, Fort Klamath; Edward H. Walker, Altamont; Edward W. McGinnis, Bly; Orvin Buseh, Sprague River. Alternate: Warren Coughlin, St. Francis park.

Buseh was moved up to take the place of Samuel C. Hollingsworth, who has changed his address and will report at Eugene. Coughlin was added as alternate.

Major Case announced that volunteers are still on the rolls for both boards and more are being welcomed at the draft headquarters in the courthouse.

LEGAL NOTICES

PUBLIC SALE

The unsold items of the equipment of the Hirvi Baking Co., bankrupt, will be sold at public auction at 1023 Main Street, Klamath Falls, Oregon, beginning at 1:30 p. m., Saturday, January 25, 1941.

Included in the sale will be most of the following items: 13 barrel Champion mixer; Union moulder; Union cookie dropper; electric doughnut machine with kettle; portable proofer; Dutch bun divider; 40-quart cake mixer; Model 7-17 Hayson bread wrapper; Oliver bread slicer; late model Oliver slicer and hand wrapper; General Electric refrigerator; maple top table and work bench; 200 sets pans; 9 metal lined wood troughs; 4 wood bread racks; wood rack boxes; bread boxes; floor platforms; four 4-foot show cases; 10-foot show case; marble top counter; National cash register; crude oil burner; heating stove; heavy duty hydraulic lift truck; floor truck; four wheel trailer, and many small articles too numerous to mention.

Goods will be sold for cash in hand, as is and where is, to be removed within three days after date of sale.

FRANK IRA WHITE, Trustee.

COL. SWIGART, Auctioneer.

J 20-21-22-23-24. No. 14.

NOTICE TO CREDITORS

IN THE CIRCUIT COURT OF THE STATE OF OREGON, IN AND FOR THE COUNTY OF KLAMATH, IN PROBATE.

IN THE MATTER OF THE ESTATE OF OSCAR ROBERT KLUTH, Deceased.

NOTICE IS HEREBY GIVEN to the creditors of said deceased, and all persons interested in his estate, to present their claims to the undersigned, the duly appointed Administratrix of said estate, or to W. Lamar Townsend, her attorney at 214 Willis Building, Klamath Falls, Oregon, within six months from and after the 30th day of December, 1940, being the date of the first publication of this Notice.

MINNIE MARTHA KLUTH, Administratrix of said Estate.

W. LAMAR TOWNSEND, Attorney for Administratrix.

214 Willis Bldg.

D 30; J 6-13-20-27. No. 234.

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