

Markets and Financial

STOCK MARKET UNABLE TO SET CERTAIN TREND

NEW YORK, Jan. 7 (AP)—Despite strong spots here and there, leading stocks were unable to get a definite trend out of today's market.

Activity slackened after the opening and transfers for the full proceedings approximated 600,000 shares.

The fact the list had been rising for three successive sessions induced some customers to cash in and wait for more conclusive market signals.

Others stood aside pending the delivery of the president's budget message to congress tomorrow. This was expected to confirm the chief executive's annual address of Monday which warned of soaring taxes to meet home defense and arm the democracies in their conflict with the dictators.

Tax fears, combined with growing apprehension the United States might be nearer active participation in the European war than generally realized, served to counteract much of Wall street's bullishness for business.

Among stocks Foster Wheeler and Franklin Simon preferreds pushed in to new high ground for 1940-41.

Occasional gainers of modest amounts were Bethlehem Steel, Du Pont, Philip Morris, Johns-Manville, Allied Chemical, Bohn Aluminum, General Electric, American Can, Montgomery Ward, U. S. Rubber preferred, Consolidated Aircraft, Western Union and Southern Railway.

Backward most of the day were U. S. Steel, Chrysler, Goodyear, Glenn Martin, Sperry, Westinghouse, Dow Chemi-

Carload Potato Shipments

Day of Month	Season 1940-41			Season 1939-40		
	Jan.	Daily	Jan. to Date	Jan.	Daily	Jan. to Date
1	4	4	4388	7	7	2949
2	37	41	4425	28	35	2977
3	26	67	4451	39	74	3016
4	49	116	4500	41	115	3057
5	6	122	4506	46	161	3103
6				46	207	3149
7				30	237	3179
8				49	286	3228
9				44	330	3272
10				53	383	3325
11				54	437	3379
12				64	501	3443
13				52	553	3495
14				23	576	3518
15				48	624	3566
16				35	659	3601
17				40	699	3641
18				33	732	3674
19				36	766	3710
20				28	796	3738
21				10	806	3748
22				22	828	3770
23				21	849	3791
24				19	868	3810
25				22	890	3832
26				20	910	3852
27				21	931	3873
28				19	950	3892
29				24	974	3916
30				19	993	3935
31				25	1018	3960

Month Shipments by Truck 236

Grand Totals 1254 4195

cal, J. C. Penney, Savage Arms, Texas Corp., Great Northern, Kennecott and Cerro de Pasco.

Bonds were uneven although International Telephone loans again were lifted in further reflection of the company's sale of its Rumanian properties to the Rumanian government.

Air Reduction 403
Alaska Juneau 41
Al Chem & Dye 165
American Can 36
Allis-Chalmers 913
Am Car & Fdy 303
Am Rad Sta San 7
Am Roll Mills 15
Am Smelt & Ref 433
Am Tel & Tel 1673
Am Tob "B" 744
Am Water Works 61
Am Zinc L & S 73
Anaconda 261
Armour Ill 44

Knute Rockne
All American
PAT O'BRIEN

COMING - PELICAN THEATRE

Next time, try the train

IT'S FUN TO RIDE THE BEAVER!

Southern Pacific's
popular Economy Train
to California



STREAMLINED CHAIR CARS—Sun parlor windows,
Reclining chairs with foam rubber cushions.
Big rest rooms—Free pillows—Porter service.



MODERN
TOURIST PULLMANS
Lounge car for
tourist passengers

TO SAN FRANCISCO

IN CHAIR CARS
One way Roundtrip
\$660 \$1190

IN TOURIST PULLMANS
One way Roundtrip
\$900 \$1885

(Plus small extra charge for comfortable berth.)

BREAKFAST... 25¢
LUNCHEON... 30¢
DINNER... 35¢
In the dining car



S-P
The Friendly Southern Pacific

Ticket Office Phone 3111



MOTHER
give
YOUR child
same expert care used when

QUINTUPLETS CATCH COLD

At the first sign of a chest cold—the
quintuplets' throats and chests are
rubbed with Children's Cold Mixture
—a product made to promptly relieve
the distress of children's colds and
resulting bronchial and croupy coughs.
Relief usually comes quickly because
Musterole is MORE than an ordinary
"cough" medicine. It helps break up local
congestion. As Musterole is used on the
quintuplets you may be sure you are using
just about the BEST product made.
Also in Regular and Extra Strength for
those preferring a stronger product.



N Y Central	132
No Am Aviation	161
North Amer Co	161
Northern Pacific	61
Ohio Oil	72
Otis Steel	99
Pac Amer Fish	94
Pac Gas & El	283
Pac Tel & Tel	1244
Packard Motor	32
Pan Amer Airways	158
Paramount Pic	118
Penney (J C)	85
Penna R R	23
Phelps Dodge	351
Phillips Pet	406
Proctor & Gamble	578
Pub Svc N J	29
Pullman	26
Radio	48
Rayonier	161
Republic Steel	214
Richfield Oil	82
Safeway Stores	441
Sears Roebuck	772
Shell Union	113
Socony Edison	94
Sou Cal Edison	28
Southern Pacific	84
Sperry Corp	371
Standard Brands	63
Stand Oil Calif	201
Standard Oil Ind	261
Stand Oil N J	352
Stone & Webster	71
Studebaker	81
Sunshine Mining	81
Texas Corp	39
Trans-America	5
Union Carbide	704
Union Oil Calif	131
Union Pacific	801
United Airlines	161
United Aircraft	431
United Corporation	11
United Drug	41
United Fruit	70
U S Rubber	218
U S Rubber pfd	89
U S Steel	681
Vanadium	31
Warner Pictures	31
Western Union	214
Westinghouse	1031
Woolworth	341

WHEAT STUMBLES TO LOWER LEVEL

CHICAGO, Jan. 7 (AP)—After
finishing at steady to higher
levels for seven consecutive
sessions, wheat futures stumbled
today, losing as much as a cent
a bushel at times and closing at
or near the day's lowest levels.

Rather liberal selling was en-
countered at the day's peaks and
while demand was good during
the fore part of the session es-
pecially at around 88 cents for
the May contract, buying inter-
est tapered off after prices
dipped below that level.

Absence of mill business ex-
cept for small purchases on set-
backs, a sharp break in soy-
beans and general drifting ten-
dencies of the stock market in-
fluenced the easier tone of com-
modities.

Wheat closed 1-1/2 cents under
Monday's final prices, May
87 1/2, July 82 1/2; corn was 1/2
to 1/4 off, May 62 1/2, July 62 1/2;
and oats 1-1/2 lower.

Norbert Sold To Portland

SAN FRANCISCO, Jan. 7
(UP)—Ted Norbert, San Fran-
cisco Seals left fielder and lead-
ing home run hitter in the Pa-
cific coast league, has been sold
to the Portland Baseball club
for the \$3500 waiver price.
Walter Mills, spokesman for
the Seals, announced today.
Norbert, a 210-pound New
Yorker, joined the Seals in 1935
as part of the deal which sent
Joe Di Maggio to the New York
Yankees.

BOXING

By The Associated Press
BALTIMORE—Barry Joffe, 127 1/2, Balti-
more, outpointed Billy Sperry, 127, Nanti-
cock, Pa. (12).
CHICAGO—Jimmy Tygh, 156 1/2, Philadel-
phia, outpointed Mike Gamble, 140, Cleve-
land (10).
NEW YORK—Everett Rightmire, 131 1/2,
Stone City, Ia., outpointed Monty Pignatone,
135, Brooklyn (6).
SAN FRANCISCO—Vern Byles, 150, Os-
ten, Utah, stopped Guy Berman, 129, Los
Angeles (5).
CINCINNATI—Leo Rodak, 132 1/2, Chicago,
outpointed Herschel Jolter, 136, Cincinnati
(10).
PHILADELPHIA—Frankie Donato, 118,
Philadelphia, outpointed Nat Liffin, 126 1/2,
New York (6).
TRENTON, N. J.—Ike Williams, 131,
Trenton, outpointed Tommy Fontana, 135 1/2,
New York (8).

I don't object to seeing my
favorite team lose occasionally,
but to see it beaten by four
different teams in the same af-
ternoon is a little too much—
President William Mather Lew-
is of Lafayette, urging a limit
on size of college athletic
squads.

DANCE Broadway Hall Main

Sat., Jan 11

Music by

Jaxie Harney

"Something Different
in Music"

TRUTH ABOUT U. S. WARPLANES

Air Force Still on Paper

(Editor's Note: With this
article The News-Herald brings
to a conclusion the timely, im-
portant series on "the truth
about American warplanes" by
Devon Francis, aviation editor
of the Associated Press.)

By DEVON FRANCIS
Associated Press Aviation Editor
NEW YORK, Jan. 7.—In
appraising American air power
in terms of its warplanes, the
first question which might be
asked is, "what are they going
to be used for?"

As few as 6,000 medium and
long-range bombers would make
the air defense of the western
hemisphere impregnable, in the
opinion of many leading exponents
of air power.

Our strategy, at present, does
not encompass the use of great
swarms of pursuit planes, as in
England, for the defense of our
industrial areas. American air
defense is predicated on nailing
an enemy's bombers before bases
can be established from which
they can operate against our vul-
nerable areas.

Criticism of American air
power as it exists today, in com-
parison with what is planned for
it in the next two years, appears
justified.

Our air forces are still largely
on paper.

The navy air service, the navy
reserve and the marine corps
have less than 2,500 planes. The
army air corps has less than
3,000. Both figures include
trainers. The number of first-
line combat planes in the ser-
vice of the air corps is reported
to be 500, though the official
figure, changing from month to
month, is secret. That is only a
10 per cent increase since last
June.

How soon our air defense will
be implemented depends, of
course, on the rate of produc-
tion, now at about 700 planes a
month of all types, and on how
many are released to the British
as they come off the assembly
line.

The air corps received less
than 50 tactical planes in Novem-
ber. On December 18, defense
officials said none of the thou-
sands of combat planes ordered
by the war department since last
summer was expected to be de-
livered until well in 1941. The
air corps has begun releasing to
England the heavy, four-engine
consolidated bombers it ordered
for itself.

Manufacture of two types of
new pursuits, the Bell intercept-
or and the two-engine Lock-
heed pursuit-interceptor, has
also barely begun.

Proposals to manufacture 500
fighting planes a day in automo-
bile factories, such as that ad-
vanced by Philip Murray, presi-
dent of the Congress of Indus-
trial Organizations, brings fresh
to the fore the engine bottle-
neck.

On December 10, in Miami,
Charles S. Garland, financial
adviser to the industrial materi-
als division of the defense com-
mission, characterized as "loose
talk" the production of hun-
dreds of airplanes a day.

"To reach a daily production
of 25 airplane engines of 1,200
horsepower," he said, "requires
a capital investment of \$30,000,
000, a floor area of 1,000,000
square feet and 8,500 men."

But a proper analysis of
American air power must take
into account the problem of con-
tinental and hemisphere defense.

The army air corps and the
navy are ordering large quanti-
ties of bombers as long range
artillery. They are designed for
offensive missions in a defensive
strategy—to meet an enemy be-
fore he comes within a thou-
sand miles of any possible bridge-
head or possession in the Atlan-
tic or Pacific.

Lieut. Gen. Frank M. An-
drews, former chief of the gen-
eral headquarters air force, three
years ago summarized the
American air defense problem
this way:

"It is obviously impracticable
to provide sufficient pursuit
planes or anti-aircraft guns to
defend any but the most impor-
tant areas."

"The first mission of our air
forces usually will be to deny
to the enemy, through Indepen-
dent air operations, any suitable
bases, floating or ground, from
which he might operate. It is to
that end that we are designing

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Try Tysol on This Money-
Back Guarantee

If you are suffering from the
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tism, sciatica or neuritis, go today
and buy a tube of Tysol at any
good drug store. Apply this deli-
cious ointment to the part that hurts
and watch results. You should see
a difference after the very first ap-
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Should Tysol fail to give satis-
faction by relieving the torturing
pains, soreness or stiffness in mus-
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You will find Tysol pleasantly
distinctive among preparations of
its class. Guaranteed to be free
from narcotics and dope. Sold by
leading druggists everywhere.

On hand at Star Drug Store.

LEGAL NOTICES

NOTICE OF FINAL ACCOUNT
NOTICE IS HEREBY GIVEN
THAT I HAVE FILED MY FI-
NAL ACCOUNT and report as
Executor of the estate of C. H.
McCumber, deceased, and the
Circuit Court of Klamath Coun-
ty, Oregon, has fixed ten o'clock
in the forenoon of Tuesday,
January 28, 1941, as the time,
and the Circuit Courtroom of
the Court House in the City of
Klamath Falls, Oregon, as the
place, when and where any
person may present any objec-
tions or exceptions to anything
therein contained, and at the
said time and place the Court
will finally settle said account.

LOIS SIMMONS,
Executrix
D 24-31; J 7-14 No. 231

Lost and Found

FOUND—Watch. News-Herald,
Box 513. 1-7

LOST—Brown coin purse near
Sears, Roebuck. W. Robin-
ette, 5609 Denver Ave. Phone
3910. 1-7

LOST—Phi Sigma Kappa fra-
ternity sweetheart pin at Cal-
ore. Reward. Return to News-
Herald office. 1-7

General Notices

Don't Buy Insulation

until you check prices with Big
Basin Lumber Co. Just call
3144 for free estimates. You'll
be surprised. Prices lowest in
years. Call 3144. Th-S-Tues.

CLEARANCE SALE — Mae's
Style Shop, 117 S. 7th. 2-1

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MEN, WOMEN! WANT VIM?
Stimulants in Orestox Tonic
Tablets pep up bodies lacking
Vitamin B1, Iron, Calcium,
Phosphorus. \$1.00 size now
only 89c. Call, write Whitman
Drug and all other good drug
stores. 1-31

Personals

DOREMUS RUG AND FURNI-
TURE CLEANERS — Quick
service. Reasonable prices.
2012 Orchard. Phone 5875. 2-2

Transportation

Go By Motor Coach
Shortest Route — Lowest Fares
to Northern Points
One Way Round Trip
Spokane \$11.00 \$20.05
Boise, Ida. 9.95 18.10
Portland — 5.90 10.65
Seattle — 8.40 14.65
Mt. Hood Stages, Inc.
Buses Leave 1:00 P. M.
Greyhound Depot - Phone 5521
1-20-mtf

Services

GLASS
Duplicate Safety Glass, window
glass, plate and mirrors, resis-
tivering. Kimball's Glass Shop,
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Services

C. A. KONSELLA
Painter and Decorator
1860 Ward. Phone 5086

Services

IRONING — 50 cents dozen.
Phone 5337. 278tf

Services

KLAMATH WINDOW KLEAN-
ERS—We clean walls, rugs
and upholstery and windows.
Also floors waxed. For de-
pendable service please dial
5467. 1-15

Services

PAINTING, Paperhanging, R. E.
Simmons. Phone 6704. 1-21

Services

SAWS — Keep them sharp.
Bodenhamer's, 351-3 East
Main. 1-9mtf

Services

HOUSE CLEANING—Art Bene-
dict, 6848. 1-13

Services

WINTER SPECIAL
Nu-Pad Oil Permanents
That are soft, curly \$1.50
and lasting. Only...
Mary's Beauty
Shop
432 Main Phone 4673
Upstairs Over Klamath
Variety

Services

EXPERT WINDOW CLEANING,
Janitor work. Homes. Floor
waxing. Phone 3053. A. H.
Combs. 2-2

Services

DRESSMAKING, hemstitching,
buttons, buckles covered, al-
terations on new and old
clothing. Mrs. H. M. Allender,
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7263. 1-16mtf

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KLAMATH Window Cleaners,
complete Janitor service. Of-
fice, store, home. Please dial
5467. mtf 1-13

Services

WELL DRILLING — Pumps.
Arthur Stewart, 1848 Bisbee.
1-12

Services

FLOOR SANDING and refinish-
ing. Clifford Golden. Phone
3922. 1-31mtf

Services

PICTURE FRAMING—Art and
Gift Shop, 519 Main. 1-24mtf

Services

FLOOR SANDING-FINISHING
—Modern methods. We gen-
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DuFour. Dial 3996. 5113 So.
6th. 1-18

Services

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Services