

Markets and Financial

STOCK MARKET KEEPS UPWARD DESPITE TAX

NEW YORK, Dec. 13 (AP)—Selective recovery tendencies persisted in the stock market today despite the restraining influence of further year-end tax offerings.

A number of industrial specialties, including lately dormant amusements and utilities, took the upward trail and, at the first, gains of fractions to 2 points or so were well sprinkled over the ticker tape.

Occasional fast flurries put the turnover at around 900,000 shares.

Aircrafts were inclined to sluggishness, along with the majority of rails and oils.

Bullish thinkers felt the market was entitled to a revival, even if only temporary, because of its healthier technical position in the wake of a lengthy stalemate.

Scattered senior issues with big arrears in dividends continued to bring in buyers on the idea mounting earnings might enable companies to reduce accumulations substantially.

Assorted moving picture company stocks came to life as talk was heard of these being "over-sold" and box office receipts were said to have improved recently. The film concerns were believed to have adjusted their expenditures to overcome the loss of foreign revenues.

Among the few new highs for the year were those of Crucible Steel common and preferred, Paramount Pictures, American Shipbuilding and White Motors.

Favorable performers were Loew's, Warner Brothers, Eastman Kodak, US Steel, Bethlehem, Chrysler, Sears Roebuck, Montgomery Ward, Consolidated Edison, North American, Nickel Plate preferred, US Rubber and International Harvester.

American Telephone dropped as did US Gypsum, Boeing and Standard Oil of N. J.

Secondary railroad bonds tilted forward.

Air Reduction 42 1/2, Alaska Juneau 5 1/2, Al Chem & Dye 16 1/2, American Can 8 1/2, Allis-Chalmers 36 1/2, Am Car & Fdy 30 1/2.

Carload Potato Shipments

Day of Month	Season 1940-41			Season 1939-40		
	Daily	Dec. to Date	Season to Date	Daily	Dec. to Date	Season to Date
1	4	4	3244	16	16	2254
2	29	33	3273	20	36	2276
3	13	46	3286	5	41	2281
4	33	79	3319	10	51	2291
5	33	112	3352	18	69	2309
6	28	140	3380	21	90	2327
7	40	180	3420	14	104	2344
8	3	183	3423	18	122	2362
9	36	219	3459	7	129	2369
10	33	252	3492	19	148	2388
11	32	284	3524	19	167	2407
12				24	191	2431
13				31	222	2462
14				24	246	2486
15				21	267	2507
16				22	289	2529
17				3	292	2532
18				23	315	2555
19				19	334	2574
20				28	362	2602
21				21	383	2623
22				383	2623	
23				13	396	2623
24				3	399	39
25					399	2639
26				19	418	2658
27				24	442	2682
28				26	468	2708
29				28	496	2736
30				22	518	2758
31				14	532	2772

Month Shipments by Truck 170
Grand Totals 702 2942

Am Rad Sta San	61	Beth Steel	884
Am Roll Mills	16	Boeing Airp	181
Am Smelt & Ref	454	Borden	194
Am Tel & Tel	167	Borge-Warner	203
Am Tob "B"	694	Calif Packing	108
Aviation Corp	44	Callahan Z L	11
Am Water Works	70	Calumet Hec	61
Am Zinc L & S	74	Canada Dry	134
Anaconda	274	Canadian Pacific	38
Armour Ill	41	Cat Tractors	493
Atchison	173	Celanese	278
Bald Loco	171	Ches & Ohio	421
Bendix Avia	331	Chrysler	773

WHEAT FAILS TO PRODUCE UPTURN

CHICAGO, Dec. 13 (AP)—Wheat prices tried without much success to rally today and, after scoring gains ranging from 1 to 1/2 of a cent, deferred contracts closed lower. Selling of May and July wheat was based partly on favorable crop prospects.

A sharp reduction in dealers' bids to country points for wheat unsettled the market. Bids were lowered 4 cents on red wheat and 1 cent on hard to equal to the December price. Some No. 2 red sold at 93c hard to equal to the December price. Some No. 2 red sold at 93c hard while No. 2 hard brought 91c, with spot prices off 1-1/2 cents.

The Chicago loan rate basis on both grades is 81 cents.

Wheat closed 1/2 cent lower to 1/2 cent higher compared with yesterday, December 8-11c, May 85-1/2c; corn 8-1/2c down, December 60c, May 59-1/2c; oats 1-1/2c down.

S. F. LIVESTOCK
SOUTH SAN FRANCISCO, Dec. 13 (AP)—(Federal-State Market News)—HOGS: Salable 200. Active, 5-10c higher; 2 loads 195-200 lb. California \$6.70-75, few lots 150 lb. averages \$6.20-45; odd head packing sows \$5.00.

CATTLE: Salable none. All classes nominally steady; good under 900 lb. fed steers quoted upward to \$10.25; medium to good beef cows quoted \$6.25-7.25; canner to common grades \$4.00-5.75; bulls \$7.00 down. Calves: Salable none. Good to choice light weaners quoted \$10.50-12.00, slaughter calves \$10.50 down.

SHEEP: Salable 350. No early action, asking fully steady, or above \$9.00 for good to choice over 90 lb. woolled lambs; good woolled ewes quotable \$4.50 down.

Col Gas & El 48
Com'l Solvents 11
Comm'n'w'th & Sou 13/16
Consol Aircraft 27 1/2
Consol Edison 22 1/2
Consol Oil 5 1/2
Cont'l Can 37 1/2
Corn Products 42
Crown Zellerbach 15 1/2
Curtiss Wright 9
Doug Aircraft 78 1/2
Dupont De N 164 1/2
Eastman Kodak 136 1/2
El Pow & Lt 44
General Electric 33 1/2
General Foods 35
General Motors 50 1/2
Goodrich 13 1/2
Goodyear Tire 18 1/2
Gt Nor Py pfd 27 1/2
Greyhound 11 1/2
Illinois Central 7
Insp Copper 12 1/2
Int Harvester 55 1/2
Int Nick Can 24 1/2
Int Pap & P pfd 70
Int Tel & Tel 24
Johns Manville 61 1/2
Kennecott 35 1/2
Lib O Ford 43 1/2
Lockheed 29 1/2
Loew's 33 1/2
Long-Bell "A" 31 1/2
Montgomery Ward 37 1/2
Nash-Kelv 42
Nat'l Biscuit 17 1/2
Nat'l Dairy Prod 13 1/2
Nat'l Dist 23 1/2
National Lead 17 1/2
N Y Central 14
No Am Aviation 16 1/2
Northern Amer Co 16 1/2
Northern Pacific 68
Ohio Oil 7
Pac Amer Fish 81
Pac Gas & El 28
Pac Tel & Tel 124 1/2
Packard Motor 31
Pan Amer Airways 15 1/2
Paramount Pic 101 1/2
Penn (J C) 87
Penna R R 22 1/2
Phelps Dodge 34 1/2
Phillips Pet 41 1/2
Proctor & Gamble 56 1/2
Pub Svc N J 29 1/2
Pullman 26 1/2
Radio 5
Rayonier 17 1/2
Rayonier pfd 29 1/2
Republic Steel 22 1/2
Richfield Oil 88
Safeway Stores 42 1/2
Sears Roebuck 78
Shell Union 11 1/2
Socony Vacuum 88
Sou Cal Edison 28
Southern Pacific 81
Sperry Corp 39 1/2
Standard Brands 68
Stand Oil Calif 18 1/2
Stand Oil Ind 26 1/2
Stand Oil N J 33 1/2
Stone & Webster 8
Studebaker 81
Sunshine Mining 88
Texas Corp 39 1/2
Trans-America 41
Union Carbide 71 1/2
Union Oil Calif 12 1/2
Union Pacific 78
United Airlines 15 1/2
United Aircraft 43 1/2
United Corporation 11
United Drug 43
United Fruit 69 1/2
U S Rubber 23 1/2
U S Rubber pfd 87 1/2
U S Steel 70 1/2
Vanadium 34 1/2
Warner Pictures 38
Western Union 21
Westinghouse 103 1/2
Woolworth 32 1/2

Portland Produce

PORTLAND, Ore., Dec. 13 (AP)—Prints, A grade 27c lb. in parchment wrappers, 26 1/2c in cartons. BUTTER: First quality maximum 4 of 1 per cent acidity, delivered Portland, 26 1/2c lb.; premium quality (maximum of 25 of 1 per cent acidity) 27 1/2c lb.; valley routes and country points 2c less or 1c; second quality 2c under first of 24 1/2c lb.

CHICKENS—Retailing price to Portland: large 25c; standards large 24c; extra small 23c; standards small 22c; extra small 21c; standards small 20c. Roasts to retailer, to higher for cases; cutlets 5c higher.

COUNTRY MEATS—Retailing price to retailers: Country killed hogs, best butchers 12 1/2c lb. 8-10c; country 13 1/2c-14c; light thin 9-12c; heavy 9-11c; lamb spring 14 1/2c; ewes 15c; good cutter cows 8-9c; canner cows 7 1/2c-8c; bulls 10 1/2c-11c lb.

LIVE POULTRY—Buying prices: No. 1 grade Leghorn broilers 1 1/2c to 3 lbs. 1 1/2c; fryers under 3 lbs. 1 1/2c; springers 2 1/2c to 4 lbs. 1 1/2c; roasters over 4 lbs. 1 1/2c; Leghorn hens under 3 1/2 lbs. 1 1/2c; colored hens over 3 1/2 lbs. 1 1/2c; colored hens 4 to 5 lbs. 1 1/2c; old roasters 2c lb.

DRESSED TURKEYS—Buying prices: 10-14 lb. 15-16c; 15-18 lb. 16-17c; 18-22 lb. 17-18c; 22-26 lb. 18-19c; 26-30 lb. 19-20c; 30-35 lb. 20-21c; 35-40 lb. 21-22c; 40-45 lb. 22-23c; 45-50 lb. 23-24c; 50-55 lb. 24-25c; 55-60 lb. 25-26c; 60-65 lb. 26-27c; 65-70 lb. 27-28c; 70-75 lb. 28-29c; 75-80 lb. 29-30c; 80-85 lb. 30-31c; 85-90 lb. 31-32c; 90-95 lb. 32-33c; 95-100 lb. 33-34c; 100-110 lb. 34-35c; 110-120 lb. 35-36c; 120-130 lb. 36-37c; 130-140 lb. 37-38c; 140-150 lb. 38-39c; 150-160 lb. 39-40c; 160-170 lb. 40-41c; 170-180 lb. 41-42c; 180-190 lb. 42-43c; 190-200 lb. 43-44c; 200-210 lb. 44-45c; 210-220 lb. 45-46c; 220-230 lb. 46-47c; 230-240 lb. 47-48c; 240-250 lb. 48-49c; 250-260 lb. 49-50c; 260-270 lb. 50-51c; 270-280 lb. 51-52c; 280-290 lb. 52-53c; 290-300 lb. 53-54c; 300-310 lb. 54-55c; 310-320 lb. 55-56c; 320-330 lb. 56-57c; 330-340 lb. 57-58c; 340-350 lb. 58-59c; 350-360 lb. 59-60c; 360-370 lb. 60-61c; 370-380 lb. 61-62c; 380-390 lb. 62-63c; 390-400 lb. 63-64c; 400-410 lb. 64-65c; 410-420 lb. 65-66c; 420-430 lb. 66-67c; 430-440 lb. 67-68c; 440-450 lb. 68-69c; 450-460 lb. 69-70c; 460-470 lb. 70-71c; 470-480 lb. 71-72c; 480-490 lb. 72-73c; 490-500 lb. 73-74c; 500-510 lb. 74-75c; 510-520 lb. 75-76c; 520-530 lb. 76-77c; 530-540 lb. 77-78c; 540-550 lb. 78-79c; 550-560 lb. 79-80c; 560-570 lb. 80-81c; 570-580 lb. 81-82c; 580-590 lb. 82-83c; 590-600 lb. 83-84c; 600-610 lb. 84-85c; 610-620 lb. 85-86c; 620-630 lb. 86-87c; 630-640 lb. 87-88c; 640-650 lb. 88-89c; 650-660 lb. 89-90c; 660-670 lb. 90-91c; 670-680 lb. 91-92c; 680-690 lb. 92-93c; 690-700 lb. 93-94c; 700-710 lb. 94-95c; 710-720 lb. 95-96c; 720-730 lb. 96-97c; 730-740 lb. 97-98c; 740-750 lb. 98-99c; 750-760 lb. 99-100c; 760-770 lb. 100-101c; 770-780 lb. 101-102c; 780-790 lb. 102-103c; 790-800 lb. 103-104c; 800-810 lb. 104-105c; 810-820 lb. 105-106c; 820-830 lb. 106-107c; 830-840 lb. 107-108c; 840-850 lb. 108-109c; 850-860 lb. 109-110c; 860-870 lb. 110-111c; 870-880 lb. 111-112c; 880-890 lb. 112-113c; 890-900 lb. 113-114c; 900-910 lb. 114-115c; 910-920 lb. 115-116c; 920-930 lb. 116-117c; 930-940 lb. 117-118c; 940-950 lb. 118-119c; 950-960 lb. 119-120c; 960-970 lb. 120-121c; 970-980 lb. 121-122c; 980-990 lb. 122-123c; 990-1000 lb. 123-124c; 1000-1010 lb. 124-125c; 1010-1020 lb. 125-126c; 1020-1030 lb. 126-127c; 1030-1040 lb. 127-128c; 1040-1050 lb. 128-129c; 1050-1060 lb. 129-130c; 1060-1070 lb. 130-131c; 1070-1080 lb. 131-132c; 1080-1090 lb. 132-133c; 1090-1100 lb. 133-134c; 1100-1110 lb. 134-135c; 1110-1120 lb. 135-136c; 1120-1130 lb. 136-137c; 1130-1140 lb. 137-138c; 1140-1150 lb. 138-139c; 1150-1160 lb. 139-140c; 1160-1170 lb. 140-141c; 1170-1180 lb. 141-142c; 1180-1190 lb. 142-143c; 1190-1200 lb. 143-144c; 1200-1210 lb. 144-145c; 1210-1220 lb. 145-146c; 1220-1230 lb. 146-147c; 1230-1240 lb. 147-148c; 1240-1250 lb. 148-149c; 1250-1260 lb. 149-150c; 1260-1270 lb. 150-151c; 1270-1280 lb. 151-152c; 1280-1290 lb. 152-153c; 1290-1300 lb. 153-154c; 1300-1310 lb. 154-155c; 1310-1320 lb. 155-156c; 1320-1330 lb. 156-157c; 1330-1340 lb. 157-158c; 1340-1350 lb. 158-159c; 1350-1360 lb. 159-160c; 1360-1370 lb. 160-161c; 1370-1380 lb. 161-162c; 1380-1390 lb. 162-163c; 1390-1400 lb. 163-164c; 1400-1410 lb. 164-165c; 1410-1420 lb. 165-166c; 1420-1430 lb. 166-167c; 1430-1440 lb. 167-168c; 1440-1450 lb. 168-169c; 1450-1460 lb. 169-170c; 1460-1470 lb. 170-171c; 1470-1480 lb. 171-172c; 1480-1490 lb. 172-173c; 1490-1500 lb. 173-174c; 1500-1510 lb. 174-175c; 1510-1520 lb. 175-176c; 1520-1530 lb. 176-177c; 1530-1540 lb. 177-178c; 1540-1550 lb. 178-179c; 1550-1560 lb. 179-180c; 1560-1570 lb. 180-181c; 1570-1580 lb. 181-182c; 1580-1590 lb. 182-183c; 1590-1600 lb. 183-184c; 1600-1610 lb. 184-185c; 1610-1620 lb. 185-186c; 1620-1630 lb. 186-187c; 1630-1640 lb. 187-188c; 1640-1650 lb. 188-189c; 1650-1660 lb. 189-190c; 1660-1670 lb. 190-191c; 1670-1680 lb. 191-192c; 1680-1690 lb. 192-193c; 1690-1700 lb. 193-194c; 1700-1710 lb. 194-195c; 1710-1720 lb. 195-196c; 1720-1730 lb. 196-197c; 1730-1740 lb. 197-198c; 1740-1750 lb. 198-199c; 1750-1760 lb. 199-200c; 1760-1770 lb. 200-201c; 1770-1780 lb. 201-202c; 1780-1790 lb. 202-203c; 1790-1800 lb. 203-204c; 1800-1810 lb. 204-205c; 1810-1820 lb. 205-206c; 1820-1830 lb. 206-207c; 1830-1840 lb. 207-208c; 1840-1850 lb. 208-209c; 1850-1860 lb. 209-210c; 1860-1870 lb. 210-211c; 1870-1880 lb. 211-212c; 1880-1890 lb. 212-213c; 1890-1900 lb. 213-214c; 1900-1910 lb. 214-215c; 1910-1920 lb. 215-216c; 1920-1930 lb. 216-217c; 1930-1940 lb. 217-218c; 1940-1950 lb. 218-219c; 1950-1960 lb. 219-220c; 1960-1970 lb. 220-221c; 1970-1980 lb. 221-222c; 1980-1990 lb. 222-223c; 1990-2000 lb. 223-224c; 2000-2010 lb. 224-225c; 2010-2020 lb. 225-226c; 2020-2030 lb. 226-227c; 2030-2040 lb. 227-228c; 2040-2050 lb. 228-229c; 2050-2060 lb. 229-230c; 2060-2070 lb. 230-231c; 2070-2080 lb. 231-232c; 2080-2090 lb. 232-233c; 2090-2100 lb. 233-234c; 2100-2110 lb. 234-235c; 2110-2120 lb. 235-236c; 2120-2130 lb. 236-237c; 2130-2140 lb. 237-238c; 2140-2150 lb. 238-239c; 2150-2160 lb. 239-240c; 2160-2170 lb. 240-241c; 2170-2180 lb. 241-242c; 2180-2190 lb. 242-243c; 2190-2200 lb. 243-244c; 2200-2210 lb. 244-245c; 2210-2220 lb. 245-246c; 2220-2230 lb. 246-247c; 2230-2240 lb. 247-248c; 2240-2250 lb. 248-249c; 2250-2260 lb. 249-250c; 2260-2270 lb. 250-251c; 2270-2280 lb. 251-252c; 2280-2290 lb. 252-253c; 2290-2300 lb. 253-254c; 2300-2310 lb. 254-255c; 2310-2320 lb. 255-256c; 2320-2330 lb. 256-257c; 2330-2340 lb. 257-258c; 2340-2350 lb. 258-259c; 2350-2360 lb. 259-260c; 2360-2370 lb. 260-261c; 2370-2380 lb. 261-262c; 2380-2390 lb. 262-263c; 2390-2400 lb. 263-264c; 2400-2410 lb. 264-265c; 2410-2420 lb. 265-266c; 2420-2430 lb. 266-267c; 2430-2440 lb. 267-268c; 2440-2450 lb. 268-269c; 2450-2460 lb. 269-270c; 2460-2470 lb. 270-271c; 2470-2480 lb. 271-272c; 2480-2490 lb. 272-273c; 2490-2500 lb. 273-274c; 2500-2510 lb. 274-275c; 2510-2520 lb. 275-276c; 2520-2530 lb. 276-277c; 2530-2540 lb. 277-278c; 2540-2550 lb. 278-279c; 2550-2560 lb. 279-280c; 2560-2570 lb. 280-281c; 2570-2580 lb. 281-282c; 2580-2590 lb. 282-283c; 2590-2600 lb. 283-284c; 2600-2610 lb. 284-285c; 2610-2620 lb. 285-286c; 2620-2630 lb. 286-287c; 2630-2640 lb. 287-288c; 2640-2650 lb. 288-289c; 2650-2660 lb. 289-290c; 2660-2670 lb. 290-291c; 2670-2680 lb. 291-292c; 2680-2690 lb. 292-293c; 2690-2700 lb. 293-294c; 2700-2710 lb. 294-295c; 2710-2720 lb. 295-296c; 2720-2730 lb. 296-297c; 2730-2740 lb. 297-298c; 2740-2750 lb. 298-299c; 2750-2760 lb. 299-300c; 2760-2770 lb. 300-301c; 2770-2780 lb. 301-302c; 2780-2790 lb. 302-303c; 2790-2800 lb. 303-304c; 2800-2810 lb. 304-305c; 2810-2820 lb. 305-306c; 2820-2830 lb. 306-307c; 2830-2840 lb. 307-308c; 2840-2850 lb. 308-309c; 2850-2860 lb. 309-310c; 2860-2870 lb. 310-311c; 2870-2880 lb. 311-312c; 2880-2890 lb. 312-313c; 2890-2900 lb. 313-314c; 2900-2910 lb. 314-315c; 2910-2920 lb. 315-316c; 2920-2930 lb. 316-317c; 2930-2940 lb. 317-318c; 2940-2950 lb. 318-319c; 2950-2960 lb. 319-320c; 2960-2970 lb. 320-321c; 2970-2980 lb. 321-322c; 2980-2990 lb. 322-3