

Markets and Financial

STOCKS HOLD 'DO NOTHING' TRADE GROOVE

NEW YORK, Oct. 21 (AP)—Stocks generally held to a do-nothing groove in today's market.

It was a sluggish session, with transfers running to around 350,000 shares, and prices for the most part were too narrow to give any real meaning to ticker tape variations.

An assortment of recent industrial favorites never did get ahead and, after a hesitant start, mild irregularity prevailed to the close. While fractional declines were liberally sprinkled over the list, a handful of specialties managed to make a relatively good showing.

Behind most of the time were U. S. Steel, Republic, Youngstown Sheet, Chrysler, General Motors, U. S. Rubber, Sears Roebuck, Montgomery Ward, Du Pont, Allied Chemical, Eastman Kodak, American Telephone, Western Union, American Smelting and Texas corporation.

Crucible Steel was supported and resistance was exhibited by N. Y. Shipbuilding, Nash-Kelvinator, American-Hawaiian Steamship, Douglas Aircraft, Boeing, Westinghouse, Kennecott and American Can.

Bonds were as uneven as stocks.

Table of stock prices including Air Reduction, Alaska Juneau, Al Chem & Dye, American Can, Allis-Chalmers, Am Car & Fdy, Am Rad Sta San, Am Roll Mills, Am Smelt & Ref, Am Tel & Tel, Am Tob "B", Aviation Corp, Am Water Works, Am Zinc L & S, Anaconda, Armour III, Atchison, Bald Loco, Bendix Avia, Beth Steel, Boeing Airp, Borden, Borge-Warner, Calif Packing, Callahan Z L, Calumet Hee, Canada Dry, Canadian Pacific, Cat Tractor, Celanese, Ches & Ohio, Chrysler, Col Gas & El, Com'l Solvents, Comm'n'wth & Son, Consol Aircraft, Consol Edison, Consol Oil, Con'l Can, Corn Products, Crown Zellerbach, Curtis Wright, Doug Aircraft, Dupont De N, Eastman Kodak, El Pow & Lk, General Electric, General Foods, General Motors, Goodrich, Goodyear Tire, Gt Nor Ry pfd, Greyhound, Illinois Central, Insp Copper, Int Harvester, Int Nick Can, Int Pap & P pfd, Int Tel & Tel, Johns Manville, Kennecott, Lib O Ford, Lockhead, Lowe's, Long-Bell "A", Montgomery Ward, Nash-Kelvinator, Nat'l Biscuit, Nat'l Dairy Prod, Nat'l Dist, National Lead, N Y Central, No Am Aviation, North Amer Co, Northern Pacific, Ohio Oil, Pac Gas & El, Pac Tel & Tel, Packard Motor, Pan Amer Airways, Paramount Pic, Pennay (J C), Penna R R, Phelps Dodge, Phillips Pet, Proctor & Gamble, Pub Sve N J, Pullman, Radio, Republic Steel, Sears Roebuck, Socony Vacuum, Sou Cal Edison, Southern Pacific, Sperry Corp, Standard Brands, Stand Oil Calif, Standard Oil Ind, Stand Oil N J, Stone & Webster, Studebaker.

Carload Potato Shipments

Table showing Carload Potato Shipments for Season 1940-41 and Season 1939-40. Columns include Day of Month, Oct. to Date, Season to Date, and Shipments.

Month Shipments by Truck 219 Grand Totals 1030 1450

Compiled from official reports by the county agent's office, State Federal Inspector Ross Aubrey and The Herald and News.

WHEAT PRICE IN NARROW RANGE

CHICAGO, Oct. 21 (AP)—In the absence of any new trade developments over the weekend, wheat prices today moved listlessly through a narrow range. There was some hedging from the northwest as well as scattered profit taking, which caused prices to dip about a cent at times, but this was offset by short covering attributed to an elevator interest and possibly some mill buying. Reports indicated prices were not high enough to stimulate increased country sales or withdrawal of loan stocks although the amount of grain going into storage under loans has diminished. Some No. 2 red wheat sold at 92c or 11c over the basic loan rates here. Wheat closed unchanged to 1c higher compared with Saturday, December 85-1c, May 84-1c; corn 1c off to 1c up, December 60 1/2-1c, May 61-1c; oats 1c higher.

Portland Produce

PORTLAND, Ore., Oct. 21 (AP)—BUTTER—Prints, A grade 23 1/2c lb. in parchment wrappers, 24 1/2c in cartons; B grade 22 1/2c in parchment wrappers, 23 1/2c in cartons. BUTTERFAT—First quality maximum 4 of 1 per cent acidity, delivered Portland 22-22 1/2c lb.; premium quality (maximum of 1 1/2 of 1 per cent acidity), 22-24c, valley routes and country points 2c less; second quality 2c under first. CHEESE—Selling price to Portland retailers: Tillamook triplets 20 1/2c lb.; loaf 20 1/2c; triplets to wholesalers, 18 1/2c lb.; loaf 18 1/2c FOB Tillamook. EGGS—Prices to producer: Extras medium 22c; standards medium, 19c doz. Resale to retailer, 4c higher for cases, cartons 2c higher. COUNTRY MEATS—Selling price to retailers: Country hogs best butchers 125-150 lbs., 9 1/2c; veal-ers fancy 14-16 1/2c, light thin 10-12c; heavy 10-12c; lamb spring 16c; awes 6-7c; good cutter cows 9-10c; canner cows 8-9c; bulls 11-11 1/2c lb. LIVE POULTRY—Buying prices: No. 1, grade Leghorn broilers 1 1/2-2 lbs., 15c; fryers under 3 lbs., 12c; springs 1 1/2-2 lbs., 15c; roasters over 4 lbs., 15c; Leghorn hens, over 3 1/2 lbs., 12c; Leghorn hens under 3 1/2 lbs., 2c; colored hens over 4 lbs., 15c; colored hens 4 to 5 lbs., 16c; over 5 lbs., 15c; old roasters 8c lb. DRESSED TURKEYS—Buying prices: New crop hens 12-15c; toms 14c lb. ONIONS—Oregon Danvers 75-90c; Yakima 75c. POTATOES—Deschutes No. 1, 1 1/2-1 3/4; Yakima 1 1/2-1 3/4 cwt; Klamath 1 1/2-1 3/4 cwt. HAY—Selling price to retailers: Alfalfa No. 1, \$14.25 ton; oat-vetch 11 1/2 ton; timothy, eastern Oregon 11 1/2. WOOL—1940 eastern Oregon range, 27-30c; cross bred 22c; Williams Valley 12 months 22 lb.

WOOL MARKET

BOSTON, Oct. 21 (AP-USA)—Business was slow in the Boston wool market today, but there had been a good demand for fine and half blood territory wools up to the close of last week. Graded French combing length, fine territory wools, were bringing mostly \$1.02-1.07, scoured basis, while original bag lines were bringing mostly \$1-1.05, scoured basis. Medium grade, territory wools were quiet with quotations on combing wools ranging up to 90 cents, scoured basis, for three-eighths blood, and 85 cents for quarter blood. Mixed three-eighths and quarter blood, bright fleeces were sold recently at 45-46 cents, in the grease, but demands were slow on lots held at 47 cents and above.

LINEMAN HURT IN HANDY LOCATION

SEATTLE, Oct. 21 (AP)—Arthur Chisholm, 45, lineman, was working on a streetcar trolley pole early today, in front of the West Seattle General hospital, when the pole lurching and pinned his neck between a yard arm and a guy wire. Firemen released the critically injured man, lowered him with ropes to the marquee and then raised him to a hospital window and he was put to bed not 15 feet from where he was injured.

EXPLANATION OF NORWAY'S FALL SLATED

What happened in Norway when the nazis came in and took over?

An authoritative answer to that question is promised from C. J. Hambro, president of the Norwegian parliament and the council of the league of nations, who will speak at the Klamath Union high school auditorium Wednesday night at 8 o'clock. The public is invited to hear the address, which is sponsored by the Klamath lodge of the Sons of Norway.

Hambro is on a nationwide speaking tour, and his addresses in many northwestern cities have received intense public interest. He is expected to answer the question as to whether it was German armed might or "Trojan horse" machines which led to Norway's downfall.

The distinguished visitor will be guest of honor at a joint service club dinner, sponsored by the Lions club, at the Willard hotel at 6 p. m. Wednesday evening.

The Kiwanis club announced that this meeting will take the place of the regular Kiwanis meeting this week. Kiwanians are invited to attend the meeting with their husbands, Secretary Lawrence Slater said.

SOIL SPECIALISTS TO SPEAK IN CITY

CORVALLIS, Oct. 21 (UP)—Leading specialists in soils and reclamation activities will speak at the 30th annual session of the Oregon reclamation congress to be held at Klamath Falls, Oct. 28 and 29. Dr. W. L. Powers, congress secretary, said Saturday.

W. H. Robinson, general district manager of Caldwell, Ida., Ralph L. Parshall, federal department of agriculture representative at Fort Collins, Colo., and Hubert Koons of Lakeview will speak Monday.

Dr. W. P. Kelley, nationally known authority on soil alkali control, University of California, will also speak.

SECRETARY KNOX TELLS NAVY AXIS AIMING AT U. S.

WASHINGTON, Oct. 21 (AP)—The United States fleet was reminded today of its responsibility as the nation's "first line of defense against attack," and told that the newly-concluded Rome-Berlin-Tokyo pact was directed at this country.

Navy Secretary Knox, in his message to bluejackets and officers for navy day, Oct. 27, urged that the fleet be kept "strong, efficient and ready" in "this serious time in our nation's history."

"The outspoken aim of the military alliance recently formed by Germany, Italy and Japan is the application of pressure on all nations not now at war, including our own nation," said Knox in the message released yesterday.

"In Europe, Asia and Africa wars are being fought for world domination. Those wars are prosecuted to destroy democracy and the free process of trade and culture."

This year, as last year, no general navy day visiting of fleet units or bases will be permitted "in the interest of national security."

BARGAIN RATES

MINNEAPOLIS, (AP)—The 1929 model car which Patrick N. Murphy bought for \$15, was picked up by police because of seven delinquent tags and hauled to a garage at a towing cost of \$2.25.

Murphy offered to give the garage proprietor the car if he would settle for the tags—\$14. The garage man's towing charge and rent brought the total bill to \$19.75.

A junk man would offer no more than \$5, so the car is still at the garage and the proprietor is still wondering about his fee.

COSTLY WEATHER

ALBANY, Oct. 21 (AP)—Warm October weather is costing turkey growers money, they said today. Birds otherwise in prime condition have not sprouted pinfeathers, a defense against cold weather. Consequently many turkeys going to market in the near future must be graded down.

TAYLOR NAMED

WASHINGTON, Oct. 21 (AP)—President Roosevelt today nominated Wayne C. Taylor, former assistant secretary of the treasury, to be undersecretary of commerce. Taylor is a Chicago banker.

Reed Win Streak Snapped 20 to 0

MONMOUTH, Ore., Oct. 21 (AP)—Reed college's place in the football sun was vacant today, and Oregon College of Education was the reason.

The educators defeated the Portland college, 20 to 0, here Saturday, snapping a Reed winning streak at 12 games.

The defeat ended any fears of Reed's scholarly alumni that the school was joining in the mad collegiate scramble for pigskin prominence.

SHRINE HOSPITAL DEDICATES NEW CLINIC ADDITION

PORTLAND, Oct. 21 (AP)—A new clinic addition to the Shriners' hospital for crippled children was dedicated here Sunday to the care of more unfortunate Pacific northwest youngsters.

George L. Baker, former Portland mayor, said in the main address of the program that "we want to help not only poor children, but those of the middle-class worker as well. We do not want huge doctor bills to drag this middle class down. We need more men, women and children of this class in America today."

The hospital is one of 15 such units maintained in the United States and Hawaii by the Shriners.

Hubby grouchy? Not so hale? Pep him up with Wisland's Ale!

RUFUS HOLMAN TO SPEAK AT GOP MEETING

United States Senator Rufus C. Holman will spend Wednesday in Klamath Falls and on that evening will address a republican club rally at the circuit court room.

Senator Holman, in a letter sent here ahead of his visit, said he will be at the Willard hotel Wednesday, and suggested that any persons wishing to see him at that hotel.

Republican club officials invited both republicans and democrats to attend the Wednesday evening meeting to hear the junior senator from Oregon.

WONDER HOW THEY KNEW HIM?

PORTLAND, Oct. 21 (AP)—The police radio Saturday described a lost youngster as "three years old, wearing shoes that don't match, a green sweater and red pants, and having a dirty face and badly in need of a haircut."

The youngster was returned to his parents 15 minutes later.

Nelson's Signal for Chase Flutters As British Navy Drives Germans to Cover

By EDMUND ALLEN United Press Correspondent

WITH THE BRITISH FLEET, Oct. 21 (UP)—Admiral Nelson's famous signal for a naval chase fluttered out on the yardarms of ships of a British light flotilla Thursday when we chased four German destroyers back into the French port of Brest.

The chase began 100 miles off Land's End and it was a great thrill for a landlubber like me to watch from the deck of one of the British warships. Hardly had the chase pennant—a signal no other navy employs—been run up than the first shells from a cruiser in our squadron started to kick up the water around the enemy.

The Germans already had changed their course and made off at top speed. Suddenly the German destroyers turned and delivered a torpedo attack broadside at the British ships.

Our warship kept right on, cutting down the distance between us and the Germans. It swerved briefly at the last moment to dodge a torpedo.

That was the high point on all too brief engagement.

But there was more excitement to come during what the commander called "a magnificent anti-aircraft practice shoot."

German bombers attacked us. They were brought to the scene by a radio call from the destroyers. Bombs plunged into the water all around our squadron, throwing up great columns of spray.

The British ships constantly changed course and threw the bombers off so completely that they failed to register a single hit.

We chased the Germans about 30 miles while British planes harried them but finally turned back in gathering darkness.

The pilot of a British reconnaissance plane was wounded in a fight with a Messerschmitt but managed to elude the enemy and return safely to his ship.

ONE SHOT

TILLAMOOK, Oct. 21 (AP)—One shot brought a duck hunter more game than he could easily carry. He found a deer bogged down in the mud flats at the head of Tillamook bay and dispatched it with his shotgun.

Chief of Police's Sale of Real Property for Special City Assessment Liens

NOTICE IS HEREBY GIVEN THAT on the 29th day of October, 1940, beginning at the hour of 10.00 A. M. of said day, at the front door of the City Hall in Klamath Falls, Klamath County, Oregon, I will sell at public sale for cash on hand all of the following described premises, to-wit:

Table with columns: LOT, ADDITION, BLOCK, TO WHOM ASSESSED, DATE LEVIED, PURPOSE OF ASSESSMENT, AMOUNT. Lists various lots and amounts for Hillside and Hot Springs areas.

This sale is made under and by virtue of a warrant or list in tabular form for the collection of special assessment liens, which have been delinquent for more than one year prior to September 30, 1940, on real estate within the corporate limits of the City of Klamath Falls, Klamath County, Oregon, which warrant or list is in my hands. Each of the lots, parcels or tracts above described is located within the City of Klamath Falls, Klamath County, Oregon, and is being sold under Sections 56,2201 to 56,2210 Oregon Code 1930, as amended, providing a method of foreclosing special assessment liens.

FRANK HAMM, Chief of Police of the City of Klamath Falls, Klamath County, Oregon.