

Markets and Financial

TRADERS HOLD POCKETBOOKS; STOCKS SLOW

NEW YORK, Aug. 8 (AP)—Most traders again held on to their cash in today's stock market and left leaders to rustle for themselves in exceptionally narrow territory.

Definite trends were lacking from the start and about the best that could be said for the list, as a whole, was that it never encountered any real selling. Closing gains and losses of insignificant fractions were fairly well split and numerous issues were unchanged.

The ticker tape loafed through-out, transfers for the full proceedings running to around 200,000 shares. It was another one of the smallest turnovers since 1918.

Mildly resistant shares included U. S. Steel, General Motors, Chrysler, Santa Fe, Great Northern, United Aircraft, Sperry, Glenn Martin, Sears Roebuck, American Can, Standard Oil of N. J., Eastman Kodak and Allied Chemical.

Minus rising animation were Bethlehem, Southern Railway, Anaconda, Kennecott, U. S. Rubber, Douglas Aircraft, Westinghouse, Union Carbide and Consolidated Edison.

Bonds and commodities dragged along an uneven route.

Adams Express	51
Air Reduction	401
Alaska Juneau	44
Al Chem & Dye	151
Allied Stores	6
American Can	954
Am For Power	11
Am Power & Light	38
Am Rad Sta San	64
Am Roll Mills	108
Am Smelt & Ref	354
Am Tel & Tel	1614
Am Water Works	81
Am Zinc L & S	54
Anaconda	104
Armour III	41
Atchafalpa	23
Barnsdall	84
Beth Steel	294
Boeing Airp	144
Borden	194
Borge Warner	164
Budd Mfg	31
Calif. Packing	161
Callahan Z L	1
Canadian Pacific	3
Cas (J I)	52
Cat Tractor	46
Celanese	204
Cert-Teed	44
Ches & Ohio	384
Chrysler	734
Col Gas & El	54
Com'l Solvents	94
Comm'n'lth & Sou	11
Consol Aircraft	214
Consol Edison	284
Consol Oil	6
Con'l Can	384
Corn Products	494
Crown Zellerbach	144
Curtiss Wright	7
Doug Aircraft	701
Dupont De N	1624
Eastman Kodak	125
El Pow & Lt	44
Erie R R	2
General Electric	334
General Foods	414
General Motors	46
Gillette	44
Goodyear Tire	154
Gr Nor Ry pfd	224
Hecker Prod	84
Illinois Central	74
Insp Copper	84
Int Harvester	434
Int Nick Can	234
Int Pap & P pfd	544
Int Tel & Tel	28
Kennecott	26
Lib O Ford	304
Ligg Myers "B"	97
Loew's	244
Lorillard P	104
Montgomery Ward	404
Nash-Kelvy	44
Nat'l Biscuit	104
Nat'l Cash	114
Nat'l Dairy Prod	134
Nat'l Dist	204
Nat'l Pow & Lt	74
N Y Central	114
North Amer Co	194
Northern Pacific	64
Otis Steel	74
Pac Amer Fish	54
Pac Gas & El	204
Pac Tel & Tel	120
Packard Motor	34
Pennay (J C)	804
Penna R R	194
Phelps Dodge	284
Phillips Pet	334
Proctor & Gamble	654
Pressed Steel Car	10
Pullman	194
Radio	44
Rayonier	154
Rem Rand	50
Republic Steel	174
Reynolds Tob "B"	344
Richfield Oil	8
Sears Roebuck	76
Socony Vacuum	84
Sou Cal Edison	274
Southern Pacific	8
Standard Brands	64
Standard Oil Calif	184
Standard Oil Ind	25

Stand Oil N J	334
Stone & Webster	74
Studebaker	74
Sunshine Mining	8
Sup Oil	14
Texas Corp	354
Texas Gulf Sulphur	24
Tidewater Asso Oil	9
Timken Roll Bearing	43
Trans America	44
Union Carbide	684
Union Oil Calif	124
Union Pacific	854
United Aircraft	36
United Airline	104
United Corporation	14
United Gas Imp	114
U S Rubber	184
U S Steel pfd	83
U S Steel	524
Vanadium	294
Walworth	4
Warner Pictures	24
Western Union	174
Westinghouse	904
White Motor	104
Woolworth	334

BUSINESS RISE MODERATE FOR JULY, REPORT

WASHINGTON, Aug. 8 (AP)—Business continued to improve in July, Secretary of Commerce Hopkins said today, but he described the gain as "moderate, compared with the sharp rise in June."

The general situation, he said, "is well supported at this time by a large volume of unfilled orders and active consumer purchasing."

At the end of July "overall activity was higher than at the end of June," Hopkins said.

"Although inventories are not much below the peak to which they were pushed in March by last fall's buying wave," he added, "there is no further accumulation of any significance taking place in total holdings at this time."

Failure of commodity and security prices to respond to the increased volume of trade was traced by Hopkins to the "international political and military situation." He reported a downward trend in prices of "sensitive commodities."

"The continuing impetus to the current upward movement in production is to be found in the three-month rise in steel in production," Hopkins said, noting that "the month closed with production above 90 per cent of capacity for the highest rate since mid-December, 1939."

"Of the durable manufacturers," he said, "automobile production alone turned downward in July, in consequence of the early closing of the model year. Production for the new model year is estimated at about 4.2 million vehicles against 3.4 million of the 1939 models, for a favorable comparison with 1929 and 1937. Prospects are that 1941 cars will be introduced in the near future and production gradually accelerated after August."

TRUMAN APPEARS WINNER OF DEMO RACE IN MISSOURI

ST. LOUIS, Aug. 8 (AP)—His nearest democratic rival, Gov. Lloyd C. Stark, trailing by 7136 votes with only 119 rural precincts yet to report, United States Senator Harry S. Truman of Missouri today appeared to have won re-nomination in Tuesday's primary election.

Unofficial returns from 4328 out of 4447 precincts gave Truman, who is completing his first term, 261,721 votes; Stark 254,385, and Maurice M. Milligan, former federal district attorney at Kansas City, 125,024.

It was the closest contest in Missouri since Senator James A. Reed's 5000-vote triumph over Breckenridge Long in 1922.

SO. S. F. LIVESTOCK

SO. SAN FRANCISCO, Aug. 8 (AP)—HOGS, salable 300. Around 15-25c higher; about two loads 175-200 lb. California \$7.50, most 174-190 lb. California \$7.40, odd packing \$7.45.

CATTLE, salable 100. Steers active, strong; odd load 880 medium grass steers \$8.75 to feedlot; medium to good heifers scarce, quoted \$7.50-8.00; package range 975 lb. cows \$6.75; fleshy dairy cows \$5.00-25; canners and cutters \$4.50-75; bulls strong to 25c higher, medium grassy bulls \$6.25-50. Calves, salable 25. Steady; few good to choice vealers quoted \$11.00-50.

New Under-arm Cream Deodorant safely Stops Perspiration



1. Does not rot dresses, does not irritate skin.
2. No waiting to dry. Can be used right after shaving.
3. Instantly stops perspiration for 1 to 3 days. Removes odor from perspiration.
4. A pure, white, greaseless, stainless vanishing cream.
5. Arrid has been awarded the Approval Seal of the American Institute of Laundering for being harmless to fabrics.

25 MILLION jars of Arrid have been sold. Try it today!

ARRID

At all stores selling toilet goods (also in 10¢ and 5¢ jars)

GRAINS TRAIL CORN TO LOWER FIGURES

CHICAGO, Aug. 8 (AP)—Forecasts of rain and cooler weather over the mid-western corn belt today turned prices of corn downward. After hovering idly near yesterday's closing levels most of the session, prices broke near the close to wipe out practically all of yesterday's sharp advance. A decline of a cent was noted in the September delivery.

Other grains eased in sympathy with corn and because there was no buying power to sustain values.

Acute weakness in soy beans furnished the late feature in grain trading with prices off as much as 3 cents a bushel and in new low ground for the season. Corn closed but slightly above the lowest levels reached and 1-1c below yesterday's finish. September 61c, December 58 1/2c, and wheat was 1-1c off. September 74 1/2c, December 74 1/2c, oats 1c down, rye 1-1c off, soy beans 3 1/4c lower, and hard off 20c.

Portland Produce

PORTLAND, Ore., Aug. 8 (AP)—BUTTER—Prints A grade 21 1/2c in parchment wrappers, 22 1/2c in carton. B grade 20 1/2c in parchment wrappers, 21 1/2c in carton. C grade 19 1/2c in parchment wrappers. 20 1/2c in carton. BUTTER—First quality maximum of 4 of 1 per cent acidity, delivered Portland, 29 1/2c lb. premium quality (minimum of 1 lb. of 1 per cent acidity) 29 1/2c lb. valley routes and country points 2c less or 27 1/2c lb. second quality 2c under first or 25 1/2c lb.

CHEESE—Selling price to Portland retailers. Tillamook triplets 20c lb. best 21c lb. POB. Price to wholesalers. Triplets 18c lb. loaf 19c lb. POB Tillamook 19c lb. large 19 1/2c doz. standards large 17 1/2c; extras medium 15c, do standards 16c.

POULTRY MEATS—Selling price to retailers. Country killed hogs, best butchers 125-135 lb., 6 1/2-10c; vealers, fancy 14-15c lb. light thin, 11-12c lb. heavy 10-11c lb.; lamb, spring, 10c lb.; ewes 4-7c lb.; good cutter cows 9-10c lb.; canners, 8-9c lb.; bulls 11-12c lb.

LIVE POULTRY—Buying prices. No. 1 grade Lehigh broilers 1 1/2 to 2 lb., 14c; fowls under 2 lb., 12c; fryers 2 1/2 to 4 lb., 17c lb.; roasters over 4 lb., 17c lb.; Leghorn hens over 2 1/2 lb., 12c; Leghorn hens under 2 1/2 lb., 10c lb.; colored hen, 1 to 2 lb., 12c lb.; old roosters 8c lb.

DRESSED TURKEYS—Nominal. Old crop selling prices. Hen No. 1, 16c lb.; tom 17-18c lb.

ONIONS—Oregon, crystal wax \$2.25 per 40 lb. bag; Walla Walla, \$1.20.

POTATOES—Eastern Oregon. Washington \$1.50-1.60 cwt. WASH.—Selling price to retailers. Atlanta No. 1, \$1.00 ton; out-vech \$1.00 ton; clover \$1.00 ton. Timothy eastern Oregon \$17.00-18.00 ton; valley Timothy \$14.00 ton, Portland.

WOOOL—1940 eastern Oregon range, 20-24c lb.; crossbred 21-24c lb.; Willamette valley, 12 months, 22c lb.

WOOL MARKET

BOSTON, Aug. 8 (AP)—The Boston wool market continued very quiet today. A few inquiries were being received for fine combing bright fleeces wool at 33-35 cents in the grease. Country graded three-eighths and one-quarter blood bright fleeces wools were generally held at 30-40 cents in the grease. Bids of 36-38 cents for such wools were being rejected by most dealers, but an occasional small lot was moved at around 38 cents in the grease.

According to American aviation experts, the blisters on bombing planes may soon be eliminated because they are unable to accommodate batteries of armament.

Easy Way To Free Your Pet of Fleas

Simply sprinkle your pet with BUHACH, sifting the powder lightly through the fur or feathers. Then watch the vermin roll off! Protect your pet this easy odorless way—BUHACH acts as a swift sure repellent to many insect pests. In Handy Sifter Cans 25c up at Drug, Grocery, Seed Stores and Pet Shops.

BUHACH

PRONOUNCED BUHACK

about 20 head good 330 lb. calves \$10.00, few 450 lbs. \$9.00.
SHEEP, salable 100. Woolled lambs absent, quoted \$8.65; deck medium 65 lb. fleshy feeders \$7.25; shorn ewes absent, quoted \$1.50-3.40.

WCTU 'Beverage Board' May Take Place of Cocktail Bar

CHICAGO, Aug. 8 (AP)—The Woman's Christian Temperance Union introduced the "beverage board" today as a handy gadget for the nation's drinkers of non-alcoholic liquids.

It's simply a board covered with gaily-colored oilcloth and set on legs, with an oilcloth "hoop skirt" hiding the ice bucket and jugs of fruit or berry juices. Its equipment of glasses, cups, straws, napkins and pitchers should be in matching colors.

Mistakes by drivers account for two out three automobile accidents in the United States.

WCTU 'Beverage Board' May Take Place of Cocktail Bar

Mrs. Blanch Pennington of Huntingdon, Pa., director of the WCTU non-alcoholic fruit products department, said the contrivance shouldn't be mistaken for a portable cocktail bar.

"No, indeed," she said, "it is not a bar; it must not be called a bar. It is a beverage board."

It is another of the novelties in non-alcoholic drinking advocated by Mrs. Pennington's department which has issued a series of pamphlets giving recipes for thirst-quenching, vari-

colored drinks that have not the slightest tinge of alcohol.

Her latest, she said, is a currant flip. Pour currant juice in a tall glass with ice cubes in which bits of mint have been frozen; add lemon juice and a garnish of a thin slice of lemon and mint sprigs. Juice of the red raspberry may be added.

Another one calls for the nee-tar of dried apricots, with pineapple sherbet and a club soda.

"There is nothing to aggravate the thirst in these drinks," said Mrs. Pennington, here for the national WCTU convention opening tomorrow.

In 1924, the first ethyl gasoline was put on the market.

NO DRAFT NEEDED

LIBERTY, Ky. (AP)—About a fifth of this town's population has joined the army—and residents say the record is proof of willingness to fight for what gave the town its name.

Sixty-six youths signed up this week, bringing to more than 100 the number enrolled during the last 30 days. The population is a little over 500.

\$25 Reward

will be paid by the manufacturer for any ONE GREAT CHRISTOPHER POSITIVE Cure Cure not remove. Also remove warts and corns. 15c at Kretzky's Drug, 808 Main St.



"Be Still, Children.... Papa's Nervous!"

Why Skinned knuckles! Dirty grease! Ruined temper! Why torture yourself, and your family, with tires that let you down?

Do you realize you can get as fine tires as there are in the world, for no more than you'd probably have to pay for second or third rate tires? Think of it! **GENUINE ALLSTATES**—guaranteed for 18 months, at substantial savings under what you'd have to pay for any one of the other five top-flight quality brands!

Don't short-change yourself on tires any longer—get your new **ALLSTATES TODAY!**

No maker can possibly put more service or safety into any tire, at any price—so why let 'em add it onto your bill?

When you think tires—just remember that 40-million tires have lost their jobs to **ALLSTATE**—because there's no better tire made—and because, thanks to Sears simple system of distribution, **ALLSTATES COST LESS!**

Let us fix you up with your new **ALLSTATES—TODAY!**

Easy payments, if you choose—and we'll mount your new tires **FREE!**

ALLSTATE RIB TREAD
Only \$8.95 With Your Old Tire

One of the world's five finest tread! Sells for much less than any of the other four! You're familiar with tire prices—where else can you get any tire, comparable to this one in quality, for less than \$12.50?

ARGOSY \$5.95
With Your Old Tire

ARGOSY—Sears challenge to the low-price field. A truly good inexpensive tire. To even approach it in quality elsewhere, be prepared to pay about \$7. Sears price—only \$5.95!

**It's Great To Be Alive!
RIDE ON SEARS TIRES**

SAVE MONEY ON 30,000 ITEMS IN SEARS CATALOG. USE OUR CATALOG ORDER SERVICE.

SEARS, ROEBUCK AND CO.

SEARS SELL ANYTHING AND EVERYTHING TOTALING \$10 OR MORE ON THE EASY PAYMENT PLAN.