

Markets and Financial

FRENCH NAVAL ACTION DROPS STOCK PRICES

NEW YORK, June 25 (AP)—Stocks sold lower today in a fog of pessimism induced by Prime Minister Churchill's assertion the French had violated promises in surrendering their navy to Germany.

Many leaders, particularly steel and aircraft, dropped two to four points after the British chief's statement. They remained close to their lows toward the close. Transactions approximated 700,000 shares.

Wall street observers reported fear on the part of many traders that Great Britain's control of the seas would be seriously hampered if France's warships were converted into enemy craft. This fear was only partially allayed by the knowledge that the French fleet was at Alexandria, which is under British control.

All sections of the share market yielded to the downward pressure. Even rails and utilities, which were firm yesterday and steady in early dealings today, gave way to the general trend.

On the downside were U. S. Steel, Bethlehem, Douglas, United Aircraft, Glenn Martin, Sperry, General Motors, Chrysler, Montgomery Ward, American Telephone, American Waterworks, Great Northern, Chesapeake & Ohio, Kennecott, Union Carbide, Allied Chemical, U. S. Gypsum, Standard Oil of N. J., Caterpillar and Loft.

Adams Express 5 1/2
Air Reduction 39 1/2
Alaska Juneau 4 1/2
Al Chem & Dye 150
Allied Stores 5 1/2
American Can 98 1/2
Am For Power 1 1/2
Am Power & Light 3 1/2
Am Rad Sta San 5 1/2
Am Roll Mills 11 1/2
Am Smelt & Ref 36 1/2
Am Tel & Tel 155 1/2
Am Tob "B" 77 1/2
Am Water Works 8 1/2
Am Zinc L & S 5 1/2
Anaconda 20 1/2
Armour III 48
Atchafalaya 158
Auburn Auto 15
Balt & Ohio 38
Barnardall 72
Bendix Avia 27 1/2
Beth Steel 73
Boeing Airp 13 1/2
Borden 19
Borge-Warner 19
Budd Mfg 3 1/2
Calif Packing 18
Callahan Z L 5 1/2
Calumet Hec 18
Canadian Pacific 2 1/2
Case (J) D 48
Cat Tractor 36
Celanese 24 1/2
Cerr-Ted 4
Ches & Ohio 36 1/2
Chrysler 61 1/2
Col Gas & El 8 1/2
Com'l Solvents 8 1/2
Comm'n'lth & Sou 1 1/2
Consol Aircraft 19 1/2
Consol Edison 27 1/2
Consol Oil 6 1/2
Corn'l Can 40
Corn Products 48 1/2
Crown Zellerbach 14
Curtiss Wright 7 1/2
Dupont De N 157 1/2
Eastman Kodak 128
El Pow & Lt 5 1/2
Erie R R 1
General Electric 31 1/2
General Foods 40 1/2
General Motors 42 1/2
Gillette 4 1/2
Goodyear Tire 14 1/2
Gor Ry pfd 21
Hecker Prod 8 1/2
Holland Furnace 23 1/2
Hudson Motors 32
Illinois Central 7 1/2
Insp Copper 8 1/2
Int Harvester 44
Int Nick Can 20 1/2
Int Pap & P pfd 46 1/2
Int Tel & Tel 3
Johns Manville 53 1/2
Kennecott 26 1/2
Lib O Ford 32 1/2
Ligg Myers "B" 96
Loew's 23 1/2
Lorillard P 21

Montgomery Ward	38 1/2
Nash-Kelv	4
Nat'l Biscuit	18 1/2
Nat'l Cash	11 1/2
Nat'l Dairy Prod	13 1/2
Nat'l Dist	19
Nat'l Pow & Lt	7 1/2
N Y Central	11 1/2
North Amer Co	18 1/2
Northern Pacific	5 1/2
Ohio Oil	5 1/2
Otis Steel	8 1/2
Pac Amer Fish	5 1/2
Pac Gas & El	28 1/2
Pac Tel & Tel	115 1/2
Packard Motor	3
Penney (J C)	82 1/2
Penna R R	18 1/2
Phelps Dodge	28 1/2
Phillips Pet	31 1/2
Proctor & Gamble	59 1/2
Pressed Steel Car	9
Pub Svc N J	34 1/2
Pulman	20 1/2
Radio	48
Ranionier	9
Ranionier pfd	27 1/2
Rem Rand	6 1/2
Republic Steel	16 1/2
Reynolds Tob "B"	36 1/2
Richfield Oil	7 1/2
Sears Roebuck	71 1/2
Shell Union	8 1/2
Shonny Vacuum	8 1/2
Sou Cal Edison	26 1/2
Southern Pacific	8 1/2
Standard Brands	18 1/2
Stand Gas & El	18 1/2
Stand Oil Calif	18 1/2
Stand Oil Ind	22 1/2
Stand Oil N J	32 1/2
Stone & Webster	8
Studebaker	6 1/2
Sunshine Mining	7 1/2
Sun Oil	18 1/2
Texas Corp	36 1/2
Texas Gulf Sulphur	30 1/2
Tidewater Asso Oil	9 1/2
Timken Roll Bearing	41 1/2
Trans-America	4 1/2
Union Carbide	70
Union Oil Calif	12 1/2
Union Pacific	78 1/2
United Aircraft	34 1/2
United Airlines	16 1/2
United Corporation	2
United Fruit	61
United Gas Imp	11 1/2
U S Indust Alcohol	18
U S Rubber	19 1/2
U S Rubber pfd	81
U S Steel	51
Vanadium	30 1/2
Walworth	31
Warner Pictures	28 1/2
Western Union	16 1/2
Westinghouse	91
White Motor	82
Woolworth	32 1/2

WHEAT MARKET OFF NEARLY TWO CENTS

CHICAGO, June 25 (AP)—The wheat market was easier from start to finish today and showed very little rallying power. Prices extended their loss to as much as 1 1/2 cents below previous closing levels. There was a minor rally from the extreme low points of the day just before the close but final prices again dipped lower.

Corn drifted steadily lower throughout the session. Absence of demand, selling by houses with eastern connections, easiness in securities, favorable weather and crop reports, and uncertainty over the situation abroad were given as reasons for the downward trend.

Wheat closed 11-15 cents lower than yesterday, July 77-78c, September 78 1/2-79c; corn 1-1 1/2c off, July 61 1/2-62c, September 59 1/2-60c; and oats 1-1 1/2c lower.

S. F. LIVESTOCK
SOUTH SAN FRANCISCO, June 25 (AP-USA)—Hogs: salable 250; steady to 5c lower; one car choice 194 lb. Oregonians \$6.20; good 185-225 lb. Californians \$6.10 to packers, few 225-250 lb. \$5.60; packing sows largely \$3.50-4.00.

Cattle: salable 50; no steers offered. Late yesterday: several loads steers \$8.50-9.00; three cars desirable 1005-1028 lb. range cows \$6.50-7.50, steady. Today: around two cars, few common \$5.00-5.25; bulls largely \$6.00-7.00. Calves: salable 50. Steady; few good vealers \$10.50. Today: few good vealers \$10.50, choice quoted \$11, mostly cull to common \$6.00-7.50.

Sheep: salable 1000. Under-tender steady; yesterday receipts of 5000 and up, bulk lambs \$9, with 10-15 per cent trim, two-decks choice \$3 lb. \$9.10; short ewes mostly \$3 down.

Canada has 22 light airplane clubs which totaled 31,210 hours of flying during 1939, according to figures just released. The clubs have a total membership of 2884.

Portland Produce

PORTLAND, Ore., June 25 (AP)—BUTTER — Prints A grade 32c lb. in parchment wrappers, 33c in cartons; B grade 31c in parchment wrappers, 32c in cartons.

BUTTERFAT — First quality, maximum of .8 to 1 per cent acidity, delivered in Portland 29-29 1/2c lb.; premium quality (minimum of .35 of 1 per cent acidity), 30 1/2-31c; valley routes and country points 2c less or 27 1/2c; second quality 2c under first or 27 1/2c.

CHEESE — Selling price to Portland retailers Tillamook triplets, 19c lb.; loaf 20c lb. f.o.b. Price to wholesalers triplets 17c lb.; loaf 18c lb. f.o.b. Tillamook.

EGGS — Buying prices: Extras, large 15-18c doz.; standards, large 14c; extras medium 13c; do standards 13c doz.

COUNTRY MEATS — Selling price to retailers: Country-killed hogs best butchers 125-150 lbs., 8-8 1/2c lb.; vealers fancy 13 1/2-14c lb.; light thin 10-12c lb.; heavy 10-11c lb.; lambs spring 16c lb.; yearlings 10-12c lb.; ewes 4-6c lb.; good cutter cows 10c lb.; canner cows 9c lb.; bulls 12c lb.

LIVE POULTRY — Buying prices, No. 1 grade, Leghorn broilers 11-12 lbs., 15c; fryers 21-24 lbs., 16c; roasters over 3 lbs., 17c; Leghorn hens over 3 lbs., 12c; Leghorn hens over 3 lbs., 10c; colored hens over 3 lbs., 13c; colored hens 4 to 5 lbs., 13c; old roosters 5c.

DRESSED TURKEYS — Selling price, hens No. 1, 13 1/2-14c lb.; toms, 9-10c lb.

ONIONS — Oregon No. 1, \$2.15 50-lb. bag; new wax \$1.25; red \$2.00.

NEW POTATOES — Local 2-2 1/2c lb.

POTATOES — Deschutes \$2.25; Klamath Falls \$2.25 cwt.; local whites 99c box; Malin \$2.25 cwt.; southern yams \$2.40-2.50 crate.

HAY — Selling price to retailers: Alfalfa No. 1, \$15.50 ton; oat-vetch \$13.00 ton; clover \$11.00 ton; Timothy eastern Oregon \$17.00-18.00 ton; valley Timothy \$14.00 ton, Portland.

WOOL — 1940 eastern Oregon grade 26-28c; crossbred 30c; Willamette valley 12 months 35c lb.

WOOL MARKET
BOSTON, June 25 (AP-USA)—The Boston wool market was not very active today. Trading was confined mostly to small quantities of fine wools needed for immediate consumption.

Some interest was being shown in country-packed medium bright fleece wools at 30-40 cents, in the grease, but it was very difficult to find any offering below 40 cents. Sales of fine Ohio delaine were reported at 35-36 cents, in the grease.

VITAL STATISTICS
BIRTHS
HENRY — Born to Mr. and Mrs. Jerome Henry of Summers lane at Klamath Valley hospital, June 18, 1940, a son weighing 8 1/2 pounds.

FUNERALS
FRANCES TURNER
Funeral services for the late Frances Turner of Mt. Hebron, Calif., who passed away in this city Sunday, June 23, 1940, following an illness of two weeks, will be held in Brookfield, Mo., on Sunday, June 30, 1940. The remains will be forwarded via Railway Express Agency on Tuesday evening, June 25, 1940, at 6:45 p. m. Arrangements are under the direction of the Earl Whitlock funeral home of this city.

MARIA YOUNGREN
Funeral services for the late Maria Youngren, who passed away in this city Sunday, June 23, 1940, following a brief illness, will be held in the chapel of the Earl Whitlock funeral home, Pine street at Sixth, Wednesday, June 26, 1940, at 3 p. m. with the Rev. G. J. Anderson of the First Covenant church of this city officiating. Commitment services and interment family plot in Linkville cemetery. Friends are invited.

By mounting the two engines at the rear of the plane and using pusher propellers, additional space for armament and crew is provided in a new U. S. Army plane.

Recently developed was a one-coat airplane lacquer that weighs only 15 pounds per gallon, and has added five miles an hour to its air speed.

CHINESE HERB TEA
Y. S. LEE Herbalist
415 So. 9th St., Klamath Falls
Open—9 A. M. to 6 P. M.
Sundays—9 A. M. to 1 P. M.

Friendly Helpfulness
To Every Creed and Pursue
Ward's Klamath Funeral Home
Mr. and Mrs. A. A. Ward, Owners
Willard Ward, Mgr.
825 High Phone 3334

Bob Lee Leads Northwest Play

By GAIL FOWLER
SEATTLE, June 25 (AP)—The ace was off the pace Tuesday as the men teed off for the final 18 holes of the 36-hole qualifying round of the Pacific Northwest amateur golf tournament at the Broadmoor Golf club.

Bob Lee, member of the University of Washington's championship 1940 golf team, surprised everybody by leading the qualifiers at Monday's halfway mark with a sizzling three-under-par 67.

But lined up behind him, still within shooting distance of 36-hole qualifying honors, were such sharpshooters as Scotty Campbell and Harry Umbinetti of Seattle, who had par 70s; National Amateur Champion Bud Ward of Spokane and Carl Jonson of Seattle, at 71, and Defending Champion Jack Westland and former U. S. Walker Cupper Harry Givan at 72.

Accepts Position — Jerry Thomas, for the past two years accountant in the city clerk's office, has resigned his position effective July 1 and will be cause affiliated with the Paul Landry Insurance company. Adolph Zamsky, who was graduated in June from the University of Oregon, has accepted the position as city accountant and entered his new duties this week.

On Trip — Mr. and Mrs. J. M. Pedigo and son, Millard, left last week on an extended trip which will keep them in the east until July 15. They visited recently in Oklahoma City, Okla., and are now en route to Kentucky to visit at Pedigo's home and his relatives. Mrs. Pedigo is with LaPointe's.

Word From Cook — Carl K. Cook, formerly of Klamath Falls and now with the Shasta national forest in Dunsuir, called friends Tuesday morning and asked how things were "getting along at the city hall."

Cook said he was located in Dunsuir and as busy as a man could possibly be on a new job at this time of the year. Cook is fire prevention officer.

Home From Trip — Arthur Solberg has returned to Klamath Falls from a five week vacation trip to the east. Among other places Solberg visited the Capitol building at Washington, D. C. and the New York World's fair. Returning home with Solberg was Mrs. Ole Solberg, his mother, who has spent the last few weeks visiting with friends and relatives in Minnesota.

From Corvallis — Mr. and Mrs. H. G. Albert are visitors in Klamath Falls, guests of their daughter, Lola Lee Albert. They are residents of the Brooklyns.

From Lakeview — W. O. Harman, supervisor of the Fremont national forest, was a business visitor from Lakeview Tuesday.

Postponed — The meeting of the Vasa Sewing club, scheduled for Thursday at the home of Mrs. Carl Carlson, has been postponed until further notice due to the death of Mrs. Carl Youngren, member of the group.

Methodist Aid — The Methodist General Aid will hold its annual meeting Thursday at 2 p. m. in the church parlors. Members are urged to attend.

Pinocchio Party — The Eagles auxiliary drum corps will sponsor a pinocchio party in the Eagles hall at 8 p. m. Thursday. The public is invited.

Warren Visits — John Warren, freshman coach at the University of Oregon, was a visitor in Klamath Falls Tuesday.

On Vacation — C. E. Seavey, manager of the local office of the Pacific Telephone and Telegraph company, is spending a few weeks' vacation out of the city.

Police Court — But one drunk appeared before Acting Police Judge Leigh Ackerman in Tuesday morning's court.

On Vacation — Mrs. M. E. Nicodemus is enjoying a vacation from her duties at LaPointe's.

Lakeview Visitor — Vic Johnson, Lake county agricultural agent and former resident of Klamath Falls, was a visitor here Tuesday.

To Lake — Mrs. William Hayden and young son plan to leave soon for Lake of the Woods to spend a month at the Smith cabin.

LEGAL NOTICES
IN PROBATE
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF KLAMATH.

IN THE MATTER OF THE ESTATE OF L. B. APPEGATE, Deceased.

Notice is hereby given that the undersigned has filed his Final Account as Administrator of the Estate of L. B. Applegate, deceased, and the Court has appointed July 9th, 1940, at 10 o'clock A. M. as the time

for hearing objections to such Final Account and settlement thereof.

ELMER I. APPEGATE, Administrator of the Estate of L. B. Applegate, Deceased.
J. 11-18-25; Jy. 2. No. 97.

CITY BRIEFS

At Algoma — Capt. and Mrs. James W. Smith and daughter, Anna Christina, of The Philippines, are guests at the home of Mrs. Smith's parents, Mr. and Mrs. John C. Perry of Algoma. Mrs. Smith and daughter, after a lengthy visit here last winter, met Capt. Smith in Los Angeles and from there visited the Grand canyon, New Orleans, the Carolinas and Virginia, Washington, D. C., where they spent a day in the senate, New York, where they enjoyed a 10-day stay, and on north to Boston. In St. Paul they visited briefly and continued west to Montana where they stopped for a time before continuing south to Klamath Falls.

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J. 11-18-25; Jy. 2. No. 97.

CITATION
In Guardianship
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR KLAMATH COUNTY.

IN THE MATTER OF THE GUARDIANSHIP OF THE PERSON AND ESTATE OF WILLIAM A. JACKSON, An Incompetent.

TO: Guy Preston, Vina Pearl Osborne, Everett Calvert Jackson, Lenora Wyomia Spaur, Everly Iona Green and all other persons interested in said estate:

By order of this Court, you, each and you, are hereby cited and required to appear in the above entitled Court and Cause within twenty-eight (28) days from the date of first publication of this Citation, then and there to show cause, if any you have, why a license should not be granted by this Court authorizing Pearl Osborne, guardian of the person and estate of the above named incompetent, to sell, at public or private sale, for cash or upon terms, all the right, title and interest of said incompetent in and to the following parcels of real property:

1. Situate in Klamath County, Oregon, beginning at the Northwest corner of Lot 6, Block 83, Klamath Addition to Linkville (now City of Klamath Falls), thence Northerly along the Northerly line of Lots 6 and 7 of said Block 83, 78 feet; thence Southeastly parallel to Sixth Street 24 feet; thence Southwesterly parallel with Oak Street 78 feet; thence Easterly line of Sixth Street; thence Northwesterly along the Easterly line of Sixth Street 24 feet to the place of beginning.

2. Situate in Klamath County, Oregon, Lot 7 of Block 56 of Lakeview Addition to the City of Klamath Falls.

WITNESS the Honorable Edward B. Ashurst, Judge of the above Court, with the seal of said Court affixed this 27th day of May, 1940.

The date of first publication of this Citation is May 28, 1940.

MAE K. SPURT, Clerk.
GENEVA GARLAND, Deputy.

M 28; J 4-11-18-25. No. 87.

CALL FOR BIDS
Silver Lake School District No. 14 calls for bids for the following work: Gymnasium to be covered over old wall with Rustic with building paper between walls. Approximately 3600 sq. ft. surface, same to have three coats of paint. Also school house roof to be covered with one coat of preservative.

Time limit to enter bids: July 8, 1940.

Board reserves right to reject all bids.

All bids to be sent to Steele Gowdy, chairman, Silver Lake, Ore.
Date: June 20, 1940.

C. A. WATERHOUSE, Clerk.
J 21-22-24-25-26-27. No. 101.

IN PROBATE
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF KLAMATH.

IN THE MATTER OF THE ESTATE OF MARGARET E. APPEGATE, Deceased.

Notice is hereby given that the undersigned has filed his Final Account as Administrator of the Estate of Margaret E. Applegate, deceased, and the Court has appointed July 9th, 1940, at 10 o'clock A. M. as the time for hearing objections to such Final Account and settlement thereof.

ELMER I. APPEGATE, Administrator of the Estate of Margaret E. Applegate, Deceased.
J. 11-18-25; Jy. 2. No. 96.

NOTICE OF SALE
Please take notice that on Saturday, the 6th day of July, 1940, at 10 o'clock A. M., the undersigned, Mitchell, Lewis & Staver Co., will offer for sale at its place of business in Klamath Falls, Oregon, to the highest bidder at public auction a Model BDH Used Clatrac Tractor with No. 28862 20" Plates, No. 27628 20" Grouser, No. 55037 Skeleton Cab, No. 55018 Lights, and No. 27926 Power Pulley Assembly, Serial No. 5-D-88, Motor No. 800580. Said sale is being made under the terms of a certain conditional sale contract dated the 14th day of April, 1938, between Mitchell, Lewis & Staver Co. as Vendors and L. M. Hankins and Lloyd L. Hankins as Vendees. For further details, application may be made to the undersigned.

MITCHELL, LEWIS & STAVES CO.,
1948-1958 South Sixth Street, Klamath Falls, Oregon.
J 25 No. 103

RATES

Charge Ads
(No charge made for less than 25c)
Paid-in-Advance

Each insertion, per word 3c
One day, per word 2c
Two-day run, per word 4c
Three-day run, per word 5c
One week run, per word 7c
One month run, per word 20c

The News-Herald will be responsible for incorrect wording one day only.

All ads are inserted in both The Evening Herald and The Klamath News, appearing first in The Herald.

(All mail order ads must have cash with order.)

The dead-line for classification is 12:00 a. m. Ads received after 12:00 o'clock will be run in the "Too late to Classify" column.

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Real Estate Wanted 32
Room and Board 20
Rooms for Rent 22
Services 10
Apartments for rent 24
Automotive 34
Business Opportunities 48
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