

KLAMATH HOST TO STATE AFL THIS WEEKEND

PORTLAND, June 12 (AP)—The State Federation of Labor has received credentials of 220 delegates for the 36th annual convention at Klamath Falls Monday, D. E. Nickerson, executive secretary, announced today.

The executive board will examine credentials at the convention headquarters Sunday night.

Principal speakers will include Governor Sprague and Secretary of State Snell.

Klamath Falls will become the center of labor activity for the state this weekend when the city becomes headquarters for three labor conventions.

The first session will open at 1 p. m. Saturday when the Oregon State Building Trades council meets in the opening session of the annual convention of the building trades groups of Oregon. This convention will last through Saturday and Sunday and actions taken during these sessions will be referred to the floor of the Oregon State Federation of Labor during its convention, which gets underway on Monday.

The third annual convention of the Culinary alliance will open Sunday at 10 a. m. at the Willard hotel. This meeting will be completed Sunday evening with a banquet at Cal-Ore, but the delegates and several visiting officials will take part in the state federation convention during the following week.

The State Federation of Labor convention, which will bring to Klamath Falls such noted speakers as Governor Sprague and Secretary of State Snell, will extend through the week, coming to close on Friday, June 21.

WATER PUMPED OUT OF 'OREGON'

PORTLAND, June 12 (AP)—Workmen mopped up the last puddles from 600 tons of dirty Willamette river water today and re-opened the battleship Oregon, discarded veteran of the Spanish-American war, to the public.

Vandals opened two seacocks and flooded the hull Sunday. Detectives, convinced the act was committed by saboteurs rather than juveniles, continued to investigate.

ELECTED

PORTLAND, June 12 (AP)—The National Tuberculosis association advised state headquarters today of the election of Dr. G. C. Bellinger, Salem, as national vice president. Dr. Bellinger is a physician at the Salem tuberculosis hospital.

During 1940 the domestic American airlines can be expected to increase their aggregate net revenue by 20 to 25 per cent over 1939.

Short, short story: "Wieland's Beer, please." Moral: Try it!

No. 60-128
New York Life Insurance Company of New York, in the State of New York, on the thirty-first day of December, 1939, made to the Insurance Commissioner of the State of Oregon, pursuant to law, the following statement of its financial condition for the year ended December 31, 1939.

CAPITAL
Amount of capital stock paid up, None.

INCOME
Total premium income for the year, \$253,116,489.16.
Interest, dividends and real estate income received during the year, \$120,860,033.20.
Income from other sources received during the year, \$77,589,745.88.
Total income, \$451,566,268.24.
Dividends paid to policyholders during the year, \$25,202,181.46.
Taxes, license and fees paid during the year, \$2,805,288.94.
Amount of all other expenditures, \$84,462,210.44.
Total expenditures, \$303,150,121.86.
ASSETS
Value of real estate owned (market value), \$120,195,251.05.
Loans on mortgages, \$450,586,021.87.
Value of bonds owned (amortized or investment), \$1,642,065,058.05.
Value of stocks owned (market value), \$80,047,795.00.
Premium notes and policy loans, \$329,117,047.42.
Cash in banks and on hand, \$87,937,082.59.
Interest and rents due and accrued, \$29,229,995.01.
Net uncollected and deferred premiums, \$29,148,123.09.
Other assets (net), \$10,312.82.
Total admitted assets, \$2,762,378,489.90.
LIABILITIES
Reserves valued at \$41,067,851.95 are deposited as required by law.
Net reserves, \$1,991,581,644.95.
Gross claims for losses unpaid, \$10,302,511.20.
All other liabilities, \$684,855,805.81.
Total liabilities, \$2,066,939,962.96.
Capital paid up, None.
Surplus reserved for general contingencies over all liabilities, \$195,659,922.00.
Surplus as regards policyholders' reserves for general contingencies, \$195,659,922.00.
Total, \$2,762,378,489.90.

BURNING IN OREGON FOR THE YEAR
Net premiums and annuities received during the year, \$2,649,784.04.
Dividends paid during the year, \$247,807.50.
Net losses and claims, endowments, surrenders, and annuities paid during the year, \$1,399,852.24.
Name of Company, New York Life Insurance Company.
Name of President, Alfred L. Alken.
Name of Secretary, Leo H. McCall.
Frederick M. Johnson, William F. Rohlfes, Statutory resident attorneys for service.
H. A. Durham, Public Service Building, Portland.

Wins Award



John Kerns, senior in agriculture from Klamath Falls at Oregon State college, has been given the annual Helser award for Delta Tau chapter of Sigma Nu on the Corvallis campus. The award goes to the junior or senior for scholastic ability, social activity, athletic participation and interest in Sigma Nu.

MILLIONS LOANED BY CREDIT FIRM

Directors of the Klamath Production Credit association announced in a news letter to members of the group that the organization had loaned \$10,137,844 since March, 1934, when the association was formed. It has reserves of \$108,936, as of December 31, 1939, and each dollar loaned has earned interest for an average of 5.88 months. The average cost to members per \$100, borrowed during the year, was \$2.47.

"As of May 31, 1940, your association had outstanding loans in the amount of \$1,004,836.46," according to a statement made in the letter. "The association is one of a series of 525 associations which are serving farmers and stockmen throughout the country, and yet is a local organization."

POSTOFFICE BILL ASKS HIGHER PAY

Postmaster Burt E. Hawkins, county director of the National Association of Postmasters states that his association is sponsoring a bill which would benefit 22 postmasters in fourth class offices in this county.

If the legislation which is now before congress, passes during this session it will increase the salary of postmasters who are now in charge of fourth class offices.

The present system of paying fourth class postmasters, according to the stamps collected in their offices would be eliminated, and the pay would be based upon the receipts of the office as is in practice in post offices with a higher rating, proponents of the legislation explained.

There are 29,514 postmasters of fourth class offices throughout the United States which

are sometimes referred to as the "Corner Grocery Store Post Office." This proposed legislation would slightly increase the amount of salaries paid to such postmasters, but it is not looked upon as a salary increasing measure.

At the present time there are 5000 of these postmasters who receive less than \$150 per year for their services.

Postmaster Hawkins further states the proposed bill is to simplify the method of accounting, and one which the postmasters of this class have urged congress to favorably consider for the past fifty years.

OES NAMES GRAND CHAPTER OFFICERS

PORTLAND, June 12 (AP)—New officers directed the activities of the Oregon grand chapter, Order of Eastern Star, today.

Aiding William J. MacKenzie of Portland, grand worthy patron, and Mrs. Hallie Huntington of Eugene, grand worthy matron, are:

Mrs. Fay Ambrose, Portland, Associate grand matron; Glenn Payne, Hillsboro, associate grand patron; Mrs. Stella K. Drake, Portland, grand secretary; Mrs. Isabella M. Low, Troutdale, grand treasurer; Mrs. Marjorie Simpson, Portland, grand conductress; Dr. June Martin, Marshfield, associate grand conductress.

Plan Now to Celebrate at WEED July 3-4-5 Three Days Packed with Delightful Entertainment

Clearance!

Floor Samples—Regular Guarantee

KENMORE WASHERS!

WHY PAY \$20 MORE? for QUALITY LIKE THIS!



- 1 No. 581 All White Washer Full sized tub. Regularly \$64.95.....NOW **51⁷⁷**
- 1 No. 585 All White Washer Deluxe model with automatic timer and pump. Regular \$84.95.....NOW **67²⁵**
- 1 No. 581 All White Washer Large tub, balloon type wringer rolls. Regularly \$64.95.....NOW **53⁷⁵**
- 1 No. 586 All White Washer Balloon type wringer, large tub, can't tell from our \$74.95 washer. Was \$69.95.....NOW **55²⁵**
- 1 No. 581 Full Sized Washer Better type wringer. All white. —Was \$64.95.....NOW **49³⁵**

\$4.00 Down Delivers Any of These Washers. Usual Carrying Charge

SEARS, ROEBUCK and CO.

133 So. 8th Dial 5188

June Values!

JULY PRICES IN JUNE! NEVER HAVE YOU SEEN QUALITY SPRING READY-TO-WEAR AT SUCH LOW PRICES!

COATS

AT TWO GREAT SWEEPING PRICE REDUCTIONS

26 Dress and Sport COATS

A very smart array of Costume Coats in navy and black. Also a wide range of sport and semi-sport modes in tweeds and mixtures.

Reg. 12.95 Values

7⁰⁰

One Rack of 34 Better COATS

Dressy coats of impeccable styling in dress-maker and tailored types, in navy and black. Sport and semi-sport modes in tweeds and other imported fabrics.

Values To 29.95

12⁰⁰



All Dresses Drastically Reduced

One Rack of 25 DRESSES

Prints • Darks • Sheers and Pastels in an amazing assortment of versatile styles! Priced at a fraction of their former value.

Val. to 8.95

3⁰⁰

One Rack of 65 DRESSES

By their distinguished styling you'll instantly recognize them for unusual values! Prints, darks, pastels and sheers galore, including the famous RITZY-MAID prints.

Val. to 10.95

5⁹⁵



SMART NEW SPORTS WEAR FOR SUMMER PLAY DAYS

SLACK SUITS

Made of sanforized surf denims. Blues, tans, rose and mixtures.

1⁹⁸

Poplins • Spun Gabardines and Sharkskin Slack SUITS

2⁹⁸ to 5⁹⁵

Paddle and Saddle PLAY SUITS

All gabardine shirts and shorts or gabardine short and sheer shirt.

1⁹⁸

JANTZEN SWIM SUITS

In the new glamour fabrics preferred by those who demand "sea-sleekness" on the beach! Exclusive at Moe's.

2⁹⁸ to 7⁹⁵

Catalina SWIM SUITS

Stylish and smart in or out of the water. Skirt or streamline styles. Exclusive at Moe's.

2⁹⁸ to 5⁹⁵

One Lot Assorted Women's and Misses SWIM SUITS

Special lastex knitted fabrics in smart gay color combinations or solids. Sizes from 8 years to women's 42.

1⁹⁸

THEY ARE HERE!

500 Yards Bemberg Sheers

20 exciting new patterns just unpacked—ready for your inspection! The smartest and daintiest assortment we have ever shown at this low price!

59c - 2 Yds. \$1⁰⁰

Our June Offerings at July Prices

MOE'S
THE WOMAN'S STORE, INC.

June Sale of Blouses and Sweaters

Lacey knit sweaters in pastels. Newest style necklines and shoulders. Sizes 32 to 40. Reg. 1.98.

1³⁹

\$1.25 Blouses.

Short and long sleeve types in sheers and prints.

1⁰⁰

Special June Sale of Gowns, Pajamas, Slips

Batiste and rayon knit gowns. Pajamas in two-tone rayons. Rayon crepe and satin slips. Val. in this summer lot to 1.39.

1⁰⁰

Ladies' Rayon Panties

Van Raelte and Munsingwear Jiggers, Briefs, and Buds. Pants in trunk and loose leg styles. Buy your summer's supply at this low price!

2 For 1⁰⁰