

Markets and Financial

STEELS, AIR STOCKS SHOW RISING TREND

NEW YORK, May 8 (AP)—Rising tendencies in today's stock market centered mainly on steels and aviation, together with a handful of specialties.

Elsewhere many leaders exhibited considerable apathy and top gains running to two points or so for favorites were marked down at the close. Minor losses were well distributed.

Traders evinced much interest in the house of commons debate on the British Norwegian reverses but apparently the only market effect was to bring in bidders for stocks that stand to profit from increased war purchases.

The list was lively in the forenoon, but activity flattened out after mid-day. Transfers were around 700,000 shares.

Bethlehem Steel went into new high ground for the year. Up at one time or another were U. S. Steel, Boeing, United Aircraft, Eastern Air Lines, American Airlines, American Smelting, Loft, Bendix, Lockheed and Eastman Kodak. Some backed away at the finish.

General Motors was resistant as the company showed the best April sales to consumers for any month since April, 1937. Newmont Mining stepped up when directors voted a 100 per cent stock dividend.

Adams Express	78
Air Reduction	461
Alaska Juneau	64
Al Chem & Dye	1794
Allied Stores	891
American Can	1144
Am For Power	18
Am Power & Light	31
Am Rad Sta San	8
Am Roll Mills	141
Am Smelt & Ref	494
Am Tel & Tel	173
Am Tob "B"	903
Am Water Works	10
Am Zinc L & S	64
Anaconda	294
Armour III	64
Atchafalpa	218
Balt & Ohio	41
Barrick	114
Bendix Avia	344
Beth Steel	808
Boeing Airp	244
Borden	23
Borg-Warner	218
Budd Mfg	41
Calif Packing	24
Callahan Z L	18
Calumet Hec	71
Canadian Pacific	5
Cat Tractor	504
Celanese	344
Cert-Teed	81
Ches & Ohio	401
Chrysler	851
Col Gas & El	8
Com'l Solvents	144
Comm'nw'th & Sou	11
Consol Aircraft	288
Consol Edison	32
Consol Oil	71
Cont'l Can	451
Corn Products	591
Crown Zellerbach	201
Curtiss Wright	101
Doug Aircraft	92
Dupont De N	1871
Eastman Kodak	158
El Pow & Lt	54
Erie R R	14
General Electric	361
General Foods	491

Gen Gas & El "A"	7/16
General Motors	544
Gillette	51
Goodyear Tire	204
Gt Nor Ry pfd	271
Hecker Prod	10
Holland Furnace	321
Hudson Motors	54
Illinois Central	101
Insp Copper	14
Int Harvester	551
Int Nick Can	284
Int Pap & P pfd	71
Int Tel & Tel	3
Johns Manville	70
Kennecott	35
Lib O Ford	404
Ligg Myers "B"	1081
Loew's	344
Long-Bell "A"	31
Lorillard P	241
Montgomery Ward	461
Nash-Kelv	51
Nat'l Biscuit	221
Nat'l Cash	131
Nat'l Dairy Prod	171
Nat'l Dist	241
Nat'l Pow & Lt	8
N Y Central	151
North Amer Co	221
Northern Pacific	81
Ohio Oil	81
Otis Steel	101
Pac Amer Fish	91
Pac Tel & Tel	131
Packard Motor	31
Penney (J C)	96
Penna R R	211
Phelps Dodge	361
Phillips Pet	401
Proctor & Gamble	601
Pressed Steel Car	131
Pub Svc N J	411
Pullman	231
Radio	61
Rayonier	271
Rayonier pfd	37
Rem Rand	91
Republic Steel	201
Reynolds Tob "B"	431
Richfield Oil	71
Safeway Stores	471
Sears Roebuck	851
Shell Union	121
Socoy Vacuum	101
Sou Cal Edison	301
Southern Pacific	111
Standard Brands	71
Stand Oil Calif	221
Standard Oil Ind	271
Stand Oil N J	421
Stone & Webster	91
Studebaker	10
Sup Oil	11
Texas Corp	461
Texas Gulf Sulphur	341
Tidewater Asso Oil	111
Timken Roll Bearing	471
Trans-America	51
Union Carbide	811
Union Oil Calif	15
Union Pacific	941
United Aircraft	501
United Airlines	211
United Corporation	21
United Fruit	811
United Gas Imp	121
U S Indust Alcohol	261
U S Rubber	291
U S Rubber pfd	961
U S Steel	601
Vanadium	381
Walworth	54
Warner Pictures	51
Western Union	211
Westinghouse	111
White Motor	121
Woolworth	391

In this time when experiments may save the lives of thousands of young men, it is no time to weep about a lot of goats. — Lester Barlow, bomb inventor, on the project to test them on goats.

People in the U. S. consumed more dairy products last year than in any other year on record. To walk down Front street of a Saturday night, you'd never guess milk was the national beverage.

WHEAT PRICES UP AFTER ERRATIC DAY

CHICAGO, May 8 (AP)—After rapid and erratic price movements most of the session, wheat values pushed upward to net gains of more than a cent today. Corn rose almost 2 cents to the highest level since late in 1937.

The critical European situation, including the British government crisis and reports of the fear of war spreading into Holland and Belgium, caused much uneasiness among grain dealers and prompted some of the late short covering. The pit heard unconfirmed rumors that the United Kingdom was a buyer of U. S. corn overnight or today.

Wheat closed 1-1/8c higher than yesterday, May \$1.06-1.064, July \$1.05-1.041; corn 1-1/2c higher, May 681, July 671-1/2c; oats 1/2c up.

Portland Produce

PORTLAND, Ore., May 8 (AP) BUTTER—Prints, A grade, 29c lb. in parchment wrappers, 30c in cartons; B grade, 28c lb. in parchment wrappers, 29c in cartons.

BUTTERFAT—First quality, maximum of .6 of 1 per cent acidity, delivered in Portland, 26-28c lb.; valley routes and country points, 2c less or 24c lb.; second quality, 2c under first, or 24c lb.

CHEESE—Selling price to Portland retailers: Tillamook triplets, 19c lb.; loaf, 20c lb. FOB. Price to wholesalers, triplets, 17c lb.; loaf, 18c FOB Tillamook.

EGGS—Buying prices: Extras, large, 15-16c; standards, large, 14c; extras medium, 13c; do standard, 13c doz.

COUNTRY MEATS—Selling price to retailers: Country-killed hogs, best butchers, 125-150 lbs., 9-9 1/2c lb.; vealers, fancy, 14-14 1/2c lb.; light-thin, 10-12c; heavy, 10-11c lb.; lambs, spring, 17-18c; yearlings, 14-15c lb.; ewes, 5-8c lb.; good cutter cows, 10-11c lb.; canner cows, 9-10c lb.; bulls, 12-12 1/2c lb.

LIVE POULTRY—Buying price: No. 1 grade: Leghorn broilers, 14 to 2 lbs., 15c; fryers, under 3 lbs., 17c; fryers, 3 to 4 lbs., 17c; roasters, over 4 lbs., 18c; Leghorn hens, under 3 1/2 lbs., 10c; colored hens, over 3 1/2 lbs., 13c; old roosters, 4c to 5 lbs., 13c; old roosters, 4c.

DRESSED TURKEYS—Selling prices: Hens, No. 1, 14c lb.; toms, 9-10c lb.

ONIONS—Oregon, \$1.85-2.00 per 50-lb. bag; sets, white, 61c; brown, 51c lb.; new Texas wax, \$3.50-4.00 per 50-lb. bag.

NEW POTATOES—California, whites, 50c, \$1.25; 100s \$2.40.

POTATOES—Deschutes \$1.90-2.00; Klamath (Tule lake) \$1.80-1.85 cwt.; local Whites, 90c box; do sacks, \$1.50 cental; Malin, \$2.00 cental; southern yams, \$2.45-2.50 crate.

HAY—Selling price to retailers: Alfalfa, No. 1, \$15.50 ton; oat-vetch, \$13.00 ton; clover, \$11 ton; Timothy, eastern Oregon, \$18.00 ton; valley Timothy, \$14 ton, Portland.

WOOL—1940, eastern Ore.

WHEAT CROP LOSS PROCEDURE GIVEN

Oregon farmers who have taken out federal crop insurance on their wheat crop were reminded this week by the state AAA office in Corvallis to notify their county conservation offices immediately if their fields become damaged. The county office will then send a crop insurance adjuster to inspect the damaged wheat.

If the adjuster reports a small or partial loss, due to drought, storm, insects, or other insurable causes, adjustment will be made after harvest. If he reports total or substantially total loss, however, immediate appraisal and payment can be made.

Payments will be made on the basis of "unavoidable" loss, it was pointed out. This means that where insect infestations appear, such as grasshoppers or crickets, an effort must be made to control them.

Farmers will have three options in receiving crop insurance indemnity payments:

(1) Immediate cash payment, equal to market value of insured wheat loss involved.

(2) Warehouse receipt for wheat due, if suitable stored wheat is available nearby.

(3) Deferred cash payment, with farmer specifying time within 90 days when he wishes crop insurance corporation to sell the wheat for him.

Oregon farmers have taken out 2011 crop insurance applications this year, giving "all-risk" protection on 298,731 acres of wheat. This guarantees an insured production of 3,712,272 bushels.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, May 8 (AP)—Hogs: salable 150. Around 15c higher; few 190-227 lb. Californias \$7.05, odd head 235 lb. \$6.55; good packing sows mostly \$4.75.

Cattle: salable 150. No car lot steers included, undertone firm; medium to good fed quoted \$9.40-75, odd head medium 1200 lb. grassers \$8.25; fed heifers and desirable stock absent; smooth good cows quoted \$7.00 down, mostly dairy cow run, steady; half car 1118 lb. range cows \$6.25, bulk common to medium \$5.25-85; few head canners \$3.90-50; bulls firm, quoted \$6.50-7.00. Calves: salable 10. Nominal; good to choice vealers quoted \$10.00-50.

Sheep: salable 150; steady; about 75 head good 72-85 lb. lambs \$8.90-9.25, choice quoted \$9.50; shorn ewes mostly \$2.50-3.50.

Continuing his policy, the fuhrer has gone back on another promise to maintain the integrity of his neighbors. The crisscross of the heart, it seems, turns out to be nothing but a double cross.

gon, fine, medium, 25-26c; cross-bred, 30-31c; Willamette valley, 12 months, nominal, 32c lb.; lamb, 25c lb.

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Herr Hitler Should Not Be Underestimated Is Belief Of Noted War Correspondent

By DEWITT MACKENZIE

If I had a seat in the British house of commons, in opposition to the government, I think that in the critical debate on the conduct of the battle of Norway I should have asked, Premier Chamberlain whether he and his ministers have been underestimating the capabilities of Herr Hitler.

Probably as a member of the mother of parliaments I would have argued that the leaders have allowed themselves to be outsmarted consistently.

I might have shocked the august assemblage in its old world setting by asserting crudely that on more than one occasion the nazi chieftain has shown the allies the pea under the shell, and then fooled them by shifting under their very eyes.

It is possible that my view of the position is wrong and unjust. However, my impulse to inquire along that line would have been due to the knowledge that Hitler's caliber has been widely misjudged both in Europe and America.

If England and France had recognized back in 1933 that they were up against an unusual brain they might have fore-

stalled the present conflict.

Whether you like Hitler or whether you don't, whether you believe him to be a benefactor or one of the most unscrupulous scoundrels who ever lived, the fact still remains that he has a mental equipment and talent for leadership which place him among the striking personalities of history.

Lord Baldwin, former British prime minister, when in New York, not long ago, summed up Hitler as having a "brilliant" but "abnormal" mind. The trouble with a lot of statesmen is that they accept the "abnormality" but refuse to admit the brilliance, because of hatred of Hitler and his doctrines.

I raise this subject now, not because I have any brief for Adolf Hitler but because the outcome of the war may hinge on recognition of his vast capabilities by his opponents.

Hitler is a dangerous man to underestimate. The time has arrived when the allies will have to select their most talented brains and use their utmost initiative to meet his challenge. The inquest in the house of commons is an excellent thing to spur the government to greater initiative.

HOW to EAT to BEAT the HEAT

BY ALICE H. SMITH
Nutritionist, Cleveland Health Council

You can dig a lot of health out of that back yard; vitality and vitamins.

Nothing gives greater returns than those hours in your garden. But to get the best returns it is important to know which plants provide the most food value.

Tomatoes are especially rich in vitamin C, as well as in vitamin A and minerals. Even green tomatoes have their valuable vitamin content. Tomatoes, incidentally, are among the few vegetables which can be safely canned without use of a pressure cooker.

Next come carrots, cooked or uncooked. They are high in food value and important because their delicious flavor stimulates the appetite. Leaf lettuce requires much less work than head lettuce and has more food value. The dark green leaves are high in iron content and Vitamin A.

Parsley is another important vegetable. Save a few inches for a parsley bed in the garden. Parsley, however, should be eaten, not merely used as a garnish for some other food, often less important. Parsley is high in vitamin A and C and minerals, especially iron.

If there is sufficient space for corn in your garden choose a yellow variety since the yellow corn contains vitamin A.

Beets are worth any space you can give them. They should be planted fairly thick and then thinned. The younger tops will

provide a choice vegetable, a fine substitute for those who do not like spinach. In fact, all the green, leafy vegetables are good.

Peas and beans likewise are excellent. If your family happens to like white turnips be sure you serve the turnip tops as a vegetable. You'll overlook good food if you don't.

Potatoes are important, if you have the space. They are not only good energy-producing food but potatoes are high in mineral content and contain an appreciable amount of vitamin C. Finally, there's the dandelion. Whole lots are filled with them at this time of the year. They are delicious cooked or served as a salad or in a salad bowl with other greens and a dash of French dressing.

NEXT: Diet and income.

ROME DESCRIBES 'PLUMMET' PLANE

ROME, May 8 (UP)—Stories are circulating here of a German "plummet plane" that carries a one-ton bomb and dives at its target from 16,000 feet altitude, attaining a speed of 603 miles an hour before releasing the bomb.

Aviation circles here said the plane was used effectively against British naval units off Norway.

It descends to within 600 to 900 feet of its target before the bomb is released, according to reports here, and has a secret device which automatically turns the plane upward again when the bomb is released. Such a device would overcome the

dangers from the momentary periods of unconsciousness which pilots experience when "coming out" of a power dive.

PLANE LOST AT MODEL EXHIBITION

The model airplane club of Altamont junior high school gave an exhibition of model airplane flying at the Henley high school Tuesday, with two good flights turned in.

Eugene Gandy's plane was high for the day with a flight of 11 minutes 30 seconds. That record may have been beaten by a plane flown by Edwin Rous, however. Rous' plane had been in the air 11 minutes when it went out of sight and could not be found.

Accompanied by the club leader, 11 Altamont boys staged the exhibition.



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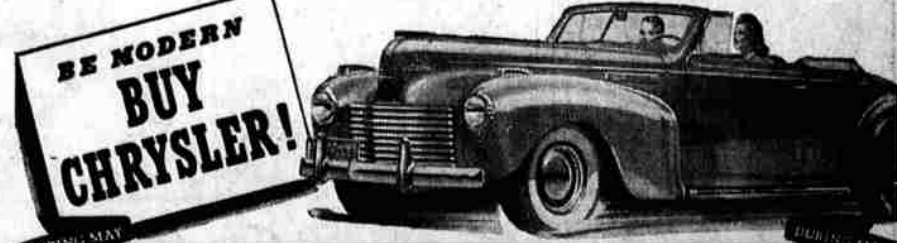
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