

STOCK MARKET STAGES RALLY IN SHORT DAY

NEW YORK, April 20 (P)—Steel, aviation and specialties today led the stock market on its first real rally in more than a week.

Gains ran to 2 points or so at the best, but these were shaded at the close.

Shipbuilding, paper and woolen issues were out in front at the start. The steel group, hesitant for a while, also put on a rising show. Aeronautical stocks followed. Motors edged forward, along with some rails, coppers and utilities.

Volume picked up on the comeback and transfers mounted to 720,000 shares, fastest for any short session since November 4.

Wall street, although still confused over European war developments, seemed heartened by Paris dispatches telling of friendly French-Italian negotiations looking toward a Mediterranean entente. The conclusion was that if these two nations can iron out their differences the allied cause will be greatly aided.

Adams Express	74
Alaska Juneau	68
Al Chem & Dye	177
Allied Stores	84
American Can	115 1/2
Am Eng Tile	22
Am For Power	11
Am Power & Light	31
Am Rad Sta San	88
Am Roll Mills	15 1/2
Am Smelt & Ref	51
Am Tel & Tel	174
Am Tob "B"	90 1/2
Am Water Works	10
Am Zinc L & S	7 1/2
Anaconda	31
Armour III	78
Atchafalaya	22 1/2
Auburn Auto	18
Balt & Ohio	44
Barnsdall	11 1/2
Bendix Avia	34 1/2
Beth Steel	80 1/2
Boeing Airp	25 1/2
Borden	23 1/2
Borge-Warner	22 1/2
Budd Mfg	54
Calif Packing	25 1/2
Callahan Z L	18
Calumet Hee	78
Canadian Pacific	51
Cat Tractor	50 1/2
Celanese	33
Cert-Teed	62
Ches & Ohio	39 1/2
Chrysler	86 1/2
Col Gas & El	62
Com'l Solvents	15 1/2
Comm'n'w'th & Sou	14
Consol Aircraft	30
Consol Edison	31 1/2
Consol Oil	7 1/2
Cont'l Can	46 1/2
Corn Products	59 1/2
Crown Zellerbach	19 1/2
Curtiss Wright	10 1/2
Doug Aircraft	90
Dupont De N	186 1/2
Eastman Kodak	156 1/2
El Pow & Lt	5 1/2
Erie R R	18
General Electric	37
General Foods	48 1/2
Gen Gas & El "A"	4
General Motors	53 1/2
Gillette	64
Goodyear Tire	21 1/2
Gt Nor Ry pfd	26 1/2
Hecker Prod	10 1/2
Holland Furnace	33 1/2
Hudson Motors	58
Illinois Central	11
Insp Copper	14 1/2
Int Harvester	50 1/2
Int Nick Can	31 1/2
Int Pap & P pfd	69 1/2
Int Tel & T.	34
Johns Manville	68
Kennecott	36 1/2
Lib O Ford	49
Ligg Myers "B"	108 1/2
Loew's	34 1/2
Lorillard P	24
Montgomery Ward	50 1/2
Nash-Kelv	64
Nat'l Biscuit	24 1/2
Nat'l Cash	13 1/2
Nat'l Dairy Prod	18 1/2
Nat'l Pow & Lt	8
N Y Central	16 1/2
North Amer Co	22
Northern Pacific	8 1/2
Ohio Oil	7 1/2
Otis Steel	10 1/2
Pac Amer Fish	9 1/2
Pac Gas & El	33 1/2
Packard Motor	38
Penney (J C)	94 1/2

Penna R R	22 1/2
Phelps Dodge	37 1/2
Phillips Pet	36 1/2
Procter & Gamble	70 1/2
Pressed Steel Car	12 1/2
Pub Svc N J	41 1/2
Pullman	41 1/2
Radio	6 1/2
Rayonier	25 1/2
Rayonier pfd	34 1/2
Rem Rand	9 1/2
Republic Steel	21 1/2
Reynolds Tob "B"	42 1/2
Richfield Oil	7
Safeway Stores	50 1/2
Sears Roebuck	85 1/2
Shell Union	13
Soucon Vacuum	11
Sou Cal Edison	30 1/2
Southern Pacific	12 1/2
Standard Brands	7
Standard Oil Calif	22 1/2
Standard Oil Ind	27 1/2
Standard Oil N J	40 1/2
Stone & Webster	9 1/2
Studebaker	9 1/2
Sunshine Mining	11
Sup Oil	2
Texas Corp	46
Texas Gulf Sulphur	34 1/2
Tidewater Asso Oil	11 1/2
Timken Roll Bearing	47 1/2
Trans-America	47 1/2
Union Carbide	80 1/2
Union Oil Calif	16 1/2
United Aircraft	50 1/2
United Airlines	21 1/2
United Corporation	21 1/2
United Fruit	8 1/2
United Gas Imp	12
U S Indust Alcohol	24 1/2
U S Rubber	32 1/2
U S Rubber pfd	104 1/2
U S Steel	61 1/2
Vanadium	38
Walworth	51
Warner Pictures	34
Western Union	22 1/2
Westinghouse	112 1/2
White Motor	13 1/2
Woolworth	40 1/2

WOOL IMPROVES

BOSTON, April 20 (AP)—A very moderate improvement in the wool market was maintained during the past week. Small sales of spot wools were somewhat more numerous and comprised a broader selection of wools than in the previous week. Prices continued somewhat irregular. Prices were inclined to ease on scattered sales of territory wools. Quotations on fleece wools, however, were fairly firm. Graded combing bright fleece wools were quoted at 33 to 34 cents, in the grease, for fine Delaine, at 34 to 36 cents for half bloods, and at 35 to 37 cents for three-eighths and quarter bloods.

Counterfeit money production, we read, is on the decline. Evidently the hot cash artists found it more expensive to make money and pay taxes than not to have it at all.

WHEAT PIT SCORES SLIGHT PRICE GAIN

CHICAGO, April 20 (P)—Wheat prices closed with slight net gains today after the market had fluctuated nervously most of the short session.

Strength in securities and prospects of only little precipitation encouraged buying that offset profit taking and hedge selling. Some traders regarded a rally in Italian bonds as evidence of lessened tension in the Mediterranean.

Wheat closed unchanged to 1 cent higher compared with yesterday's finish, May \$1.11 1/4, July \$1.09 1/4; corn unchanged to 1/2 cent up, May 64 1/2, July 65 1/2; oats 1/2 cent higher.

S. F. LIVESTOCK

SOUTH SAN FRANCISCO, April 20 (AP-USA)—HOGS:

For five days: Salable 1400. For week: Butchers 10-15c higher; packing steady; late top and bulk good to choice 175-220 lb. California butchers \$6.35; some medium grades down to \$5.85 with package common 191 lb. \$5.35; 230-270 lb. butchers \$5.85. Few extreme heavies down to \$4.75; around 145-160 lb. lights mainly \$5.85; few medium slaughter pigs \$5.00-60; bulk packing sows \$4.25; today: Salable 15. Nominally steady.

CATTLE: For five days: Salable 600. For week: steers strong to 25c higher, mostly 15c up; she stock steady to strong; bulls unchanged; top \$9.75 on load good 819 lb. fed yearling steers, two loads good 945-1000 lb. fed Idahos \$9.50, half load comparable grade 1016 lb. \$9.40, load medium to good, 994 lb. Nevada \$9.15, few medium slaughter steers \$8.50-9.00; odd lots just medium 845-955 lb. California grass steers \$8.00, first of season, common light dairy type \$7.00; few good fed heifers \$8.50, fed "heiferettes" \$7.50-75, load uniformly good 1050 lb. California grass cows \$7.25 lightly sorted; fleshy dairy cows \$6.55-6.00 freely, few \$6.25; odd good bulls to \$7.25; common to medium \$5.50-6.75; today: None.

CALVES: For five days: Salable 140. For week: Mostly steady, 85 head good to mostly choice 251 lb. California range vealers \$10.75; odd lots common to medium vealers \$6.50-9.00; slaughter calves practically absent.

SHEEP: For five days: Salable 475. For week: entire supply spring lambs, mid-week sales 10-25c lower than early; good 72-80 lb. California spring lambs

City Briefs

Civil Exam—The U. S. civil service commission announces the following open competitive examinations: senior stenographers, junior stenographers. These examinations are open to men only and are for the purpose of filling existing and future vacancies in the field service, states of Idaho, Montana, Oregon and Washington. Applications must be on file with the manager, eleventh U. S. civil service district, Federal office building, Seattle, Wash., not later than May 7.

Class Dinner—The senior class of the Sacred Heart academy held a class day Thursday, April 18. A delicious dinner with the Rev. Father Casey presiding was served to the class at noon. The dining room was beautifully decorated with the class colors, blue and white, and a corsage of red roses was found at each plate. Following the dinner the seniors disposed of their formality and presented a class circus, with all the seniors participating, to the entire student body.

Attend Meeting—Virginia Pick, president of the Klamath branch, AAUW, Mrs. Robert Hart, Mrs. Robert Thompson and Dorothy Schupp were in Medford this weekend attending the state conference of AAUW.

Dorcas Circle—Dorcas circle of the Presbyterian church will meet in the church parlor Tuesday at 2 p. m.

Bike Stolen—Wesley Withrow, 2307 Garden avenue, reported to city police the theft of his Savage bicycle, carrying license No. 190, some time Friday.

\$9.00-9.25; double deck medium to low-good 70 lb. weights \$8.50, few medium light springers \$8.25-35; no slaughter ewes offered on which to base quotations. Today: None.

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POTATOES

SAN FRANCISCO, April 20 (P)—(U. S. Dept. Agr.)—Potatoes 3 California, 4 Oregon arrived, 11 unbroken, 16 broken on track, dull for old stock, Klamath russets No. 1 1.50-70, some dark soil 1.45-55.

LOS ANGELES, April 20 (P)—(U. S. Dept. Agr.)—Potatoes 2 California, 15 unbroken, broken on track, by truck 20 California, 1 Oregon, 2 Utah, steady for old stock, for new firm on lugs, weaker on sacks, Klamath russets No. 1 1.55-70.

Britain has at last placed responsibility for the sinking of the submarine Thetis, and can now turn her undivided attention to the matter of 750,000 tons of merchant shipping.

Stomach Ulcer Pains? How to Forget Them

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Under one management, the Ford Motor Company has built and sold 28,000,000 Ford cars.

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Not by squeezing workers to achieve a low price. The Ford Motor Company took the lead years ago in paying higher wages, shortening hours and improving working conditions.

Not by monopolistic methods. Henry Ford has always encouraged competition. He has made his company's inventions and technical advances available without charge to any one who wanted to adopt them.

Free competition in the industry has presented a constant challenge to find ways of offering better and better value to the public.

The Ford Motor Company holds the lead in total number of cars built and sold because it has met this challenge with more than ordinary vision and skill—backed by a set of business principles which the American people respect and approve.

As these 28,000,000 cars have been produced, the company's experience has continued to accumulate. Its facilities have continued to increase. Profits have been consistently turned back into the business to provide the means for offering still greater value.

The Ford Motor Company today knows how to build a better car than it has ever built—it has the resources to build it—and it is building it.

In the few moments it takes you to read this, half a dozen of the finest Ford cars that have yet been built—part of the twenty-ninth million—will come off the assembly lines.

FORD MOTOR COMPANY

Visit the new Ford Expositions at the two Fairs, New York and San Francisco, 1940

Balsiger Motor Company

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