

Markets and Financial

SPECIALS HOLD FOLLOWING IN STOCK MARKET

NEW YORK, April 8 (AP)—Motors and specialties commanded a following for gains of fractions to around three points at the best in today's stock market, but many leaders failed to hold their popularity.

Up and down shifts were frequent among pivotal issues throughout the proceedings. Despite quiet profit taking in the afternoon, transfers for the full session were around 1,300,000 shares.

Steels did well for a while, but backed away when the American Iron & Steel Institute estimated this week's mill operations off 4 of a point at 61.3 per cent of capacity.

New 1940 highs were posted for General Motors, Chrysler, American Shipbuilding, N. Y. Shipbuilding, Lockheed, Loft, United Drug and Brooklyn-Manhattan Transit preferred.

Adams Express	8 1/2
Air Reduction	52 1/2
Alaska Juneau	6 1/2
Al Chem & Dye	18 1/2
Allied Stores	8 1/2
American Can	11 1/2
Am Eng Tile	3 1/2
Am For Power	2
Am Power & Light	4
Am Rad Sta San	9 1/2
Am Roll Mills	16 1/2
Am Smelt & Ref	52 1/2
Tm Tel & Tel	17 1/2
Am Tob "B"	9 1/2
Am Water Works	11 1/2
Anaconda	30 1/2
Armour III	5 1/2
Atchafalca	24 1/2
Auburn Auto	1 1/2
Balt & Ohio	5 1/2
Barnsdall	12 1/2
Bendix Avia	35 1/2
Boehling	8 1/2
Boeing Airp	26 1/2
Borden	23 1/2
Borg-Warner	24 1/2
Budd Mfg	5 1/2
Calif Packing	23 1/2
Callahan Z L	1 1/2
Calumet Hec	7 1/2
Canadian Pacific	6 1/2
Case (J I)	7 1/2
Celanese	33 1/2
Cat Tractor	52 1/2
Cert-Ed	7 1/2
Ches & Ohio	41 1/2
Chrysler	90 1/2
Col Gas & El	16 1/2
Com'l Solvents	1 1/2
Comm'nw'lth & Sou	1 1/2
Consol Aircraft	29 1/2
Consol Edison	32 1/2
Consol Oil	7 1/2
Cont'l Can	48 1/2
Corn Products	61 1/2

Metropolitan Life Insurance Company

at 1 Madison Avenue, New York, in the State of New York, on the thirty-first day of December, 1939, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

Amount of capital stock paid up (a mutual company) None

Total premium income for the year 765,963,478.66

Interest, dividends and real estate income received during the year 216,864,708.43

Income from other sources received during the year (incl. \$21,598.56 to A. & H. division) 75,085,062.63

Total income \$1,057,916,249.72

Disbursements

Paid for losses, annuities and surrenders 464,668,588.96

Dividends paid to policyholders during the year 216,864,708.43

Amount returned to policyholders for direct payment of weekly premiums 7,990,801.08

Dividends paid on capital stock during the year None

Commissions and salaries paid during the year 95,925,625.13

Taxes, licenses and fees paid during the year (incl. \$9,163,456.42 taxes on real estate) 37,230,254.42

Amount of all other expenditures (incl. \$18,707,725.50 to A. & H. division) 160,692,228.18

Total expenditures 863,482,997.72

Value of real estate owned (market value) 407,515,594.76

Loans on mortgages collateral, etc. (including loans subject to redemption) 953,656,620.07

Value of bonds owned (amortized) 2,898,217,935.45

Value of stocks owned (market value) 86,634,832.01

Premiums in course of collection written since September 30, 1939 618,989.38

Carload Potato Shipments

Day of Month	Season 1939-40	Season 1938-39
Apr.	Daily	Apr. to Date
1	15	15
2	27	42
3	39	81
4	28	109
5	23	132
6	33	165
7	9	174
8		
9		
10		
11		
12		
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18		
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28		
29		
30		
31		

Month shipments by truck 254 1055 8028

Compiled from official reports by the county agent's office, State Federal Inspector Ross Aubrey and The Herald and News.

Crown Zellerbach	151
Curtiss Wright	101
Doug Aircraft	87
Dupont de N	189
Eastman Kodak	156
El Pow & Lt	62
Erie R R	11
General Electric	391
General Foods	473
Gen Gas & El "A"	1
General Motors	58
Gillette	68
Goodyear Tire	241
Gt Nor Ry pfd	27
Hecker Prod	118
Holland Furnace	351
Hudson Motors	61
Illinois Central	121
Insp Copper	431
Int Harvester	582
Int Nick Can	351
Int Pap & P pfd	561
Int Tel & P	4
Johns Manville	72
Kennecott	371
Lib O Ford	511
Ligg Myers "B"	1081
Loew's	361
Long-Bell "A"	3
Lorillard P	25
Montgomery Ward	541
Nash-Kelvy	62
Natl Biscuit	24

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Portland Produce

PORTLAND, April 8 (P)—BUTTER—Prints, A grade 29 1/2 lb. in parchment wrappers, 30 1/2 lb. in cartons; B grade 28 1/2 lb. in parchment wrappers, 29 1/2 lb. in cartons.

BUTTERFAT—First quality, maximum of .6 of 1 per cent acidity, delivered in Portland, 26 1/2-27 lb.; valley routes and country points, 2c less or 25c lb.; second quality, 2c under first or 25c lb.

CHEESE—Selling price to Portland retailers: Tillamook triplets, 20c lb.; loaf, 21c lb. f.o.b. Price to wholesalers, triplets, 18c lb.; loaf 19c f.o.b. Tillamook.

EGGS—Buying prices: extras large 15-16c; standards large 14c; medium extras 14c; extras small 11c.

COUNTRY MEATS—Selling price to retailers: country-killed hogs, best butchers, 125-150 lb. 7 1/2-8c; vealers, fancy, 13 1/2-14c lb.; light-thin, 9-12c; heavy, 10-11c lb.; lambs, spring, 18-20c; yearlings, 16c lb.; ewes, 4-8c lb.; good cutter cows, 9-10c lb.; canner cows, 8-8 1/2c lb.; bulls, 10-11c lb.

LIVE POULTRY—Buying price: leghorns 12 1/2c lb.; heavy fowls 14c lb.; fryers under 3 lbs. 16c; do 3 to 4 lbs. 16c; roasters over 4 lbs. 16c; colored hens 4 to 5 lbs. 14c; over 5 lbs. 14c; leghorn hens under 3 1/2 lbs. 10-11c lb.; over 3 1/2 lbs. 12c; No. 2 grade 5c less.

TURKEYS—Selling prices: hens, No. 1, 18-19c lb.; toms, 15c lb. Buying prices, No. 1 hens, 17-18c lb.; toms, 14c lb. ONIONS—Oregon, \$1.25 per 50-lb. bag; sets, white, 6 1/2c; brown, 5 1/2c lb.

NEW POTATOES—California Whites, \$1.75-2.00 box. POTATOES—Deschutes \$1.70; Klamath (Tule lake) \$1.70 cwt.; local whites 85c box; do sacks \$1.25 cental; Malin \$1.85 crate; sweet potatoes \$2.45-2.50 crate.

HAY—Selling price to retailers: alfalfa No. 1, \$15.50 ton; oat-vetch \$13 ton; clover \$11 ton; timothy, eastern Oregon, \$18 ton; valley timothy \$14 ton, Portland.

WOOL—Nominal 1939, eastern Oregon fine 25-26c; crossed 28-29c; Willamette valley 12-months 29c lb.; lamb, 20c lb.

Standard Brands	72
Standard Gas & El	11
Stand Oil Calif	24
Standard Oil Ind	28
Stand Oil N J	431
Stone & Webster	101
Studebaker	121
Sunshine Mining	91
Sup Oil	21
Texas Corp	471
Texas Gulf Sulphur	341
Tidewater Asso Oil	111
Timken Roll Bearing	511
Trans-America	61
Union Carbide	85
Union Oil Calif	161
Union Pacific	971
United Aircraft	491
United Airlines	221
United Corporation	21
United Fruit	801
United Gas Imp	121
U S Indust Alcohol	241
U S Rubber	371
U S Rubber pfd	1161
U S Steel	631
Vanadium	361
Walworth	61
Warner Pictures	31
Western Union	25
Westinghouse	1141

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MOISTURE DISTURBS WHEAT PIT PRICES

CHICAGO, April 8 (P)—The improved wheat belt moisture situation continued to disturb the grain market today but after fluctuating nervously most of the session prices steadied at the close near Saturday's finishing levels.

Overnight precipitation in the soft wheat area and in Kansas and Nebraska as well as the Pacific northwest caused renewed selling which lowered prices as much as .1 cent at one time but there were frequent rallies which, on one occasion, lifted the market to small net gains. Clearing weather was forecast for most of the belt.

Wheat closed 1/2 cent lower to 1/4 cent higher compared with Saturday's finish, May \$1.041, July \$1.031-1.031; corn 1/4 cent off to 1/4 cent up, May 57 1/2c, July 58 1/2c; oats 1/4-1/2c higher.

South S. F. Livestock

SO. S. F. LIVESTOCK

SO. SAN FRANCISCO, April 8 (AP-USA)—HOGS, salable 400; butchers unevenly 5-15c higher; top \$6.35 on two decks good to choice 195 lb. Idahos, with few medium grades out \$5.85; deck good to choice sort 190 lb. Oreons also \$6.35; limit on Californias \$6.15 for bulk good to choice 180-220 lb. weights; package 322 lb. Oregon butchers at \$4.75. Packing sows barely steady, bulk good sows \$4.25, medium heavies down to \$3.50.

CATTLE, salable 650. Early activity confined to dairy type cows, these opened steady to strong; nothing done on steers, some interests talking weaker, asking fully steady; most medium to good fed steers eligible to sell around \$8.50-9.25. Canner and cutter cows mainly \$4.00-5.50, few fleshy dairy type cows to \$6.00, odd head very thin light canners down to \$3.50. Bulls unchanged, common to medium grades \$5.50-6.50. CALVES, salable 25. Nominally steady; few medium to good vealers \$8.00-10.00, choice quoted possibly to \$11.00.

SHEEP, salable 150; no lambs offered, quotations nominal. Deck medium to good summer shorn 113 lb. California slaughter ewes sold about steady at \$4.25 straight.

WOOL MARKET

BOSTON, April 8 (AP-USA)—Inquiries for domestic wools were being received by some Boston houses, but actual trading was very quiet today. The few bids received on country packed, new bright fleeces in mixed lots containing three-eighths and one-quarter blood grades, were around 32-33 cents, in the grease delivered. Asking prices on offerings, however, were fairly firm, at around 34 cents a pound delivered.

KLAMATH GIRL ON STAFF FOR WATER PAGEANT

UNIVERSITY OF OREGON, Eugene, April 8—Helen Moore, Klamath Falls, has been appointed in charge of properties for the annual water pageant to be given by Amphibian, women's swimming honorary, at the University of Oregon, April 15, 16 and 17.

The pageant will be held in the men's swimming pool this year and is to be worked out on a Pleasure Island theme, with exhibitions of diving and life saving.

Miss Moore, a graduate of Flintridge school, Pasadena, California, is a freshman majoring in journalism. She is the daughter of Mr. and Mrs. Charles L. Moore, and is affiliated with Kappa Kappa Gamma.

RENO LICENSES

RENO, Nev., April 8 (P)—Marriage licenses issued here Saturday included: Richard N. Schoepflin, 21, and Alta Hovis, 19, both Klamath Falls, Ore.

Licenses issued late Friday included: Alexander P. Sablock, 41, and Ethel Tucker, 27, both Klamath Falls, Ore.

Napoleon had Josephine—but alas!—no WIELAND'S Beer!

GRAIN CLEANED

All Types
Klamath Basin Seed Co.
S. 6th and Midland Road

Pictorial News of the Day

Thumb-Picked Teams to Race to Seattle



Winston Hill, left, and Betty Johnston, Berkeley, Calif., coeds, shown practicing hitch-hiking technique, in hopes of winning a place on the team which will represent University of California in a collegiate thumbing race to Seattle and back. Both are members of the Thumb Waggers Association of America.

Held in Fatal Plunge of L. A. Woman



Alberty Rogers, left, and Leslie Al Williams held in 120-foot death plunge of Pearl Westell, 38, attractive Los Angeles visitor from St. Louis. Police said she had been lured in the Hollywood hills by two men and thrown to her death over a "lovers' lane" cliff.

Tragedy of the Snows—Body of Skier Taken Home



With a tragic burden, a rescue party makes its way down the snow-covered slopes of Mt. Hood, carrying the frozen form of Gerald Hermann, 28, of Milwaukee, Ore., who died in a blizzard. His companion, snow-blinded, was rescued.

Pulitzer Won't Be 'Shackled'—Fights for Press Freedom



Fighting mad over a contempt of court decision again at St. Louis Post-Dispatch, Joseph Pulitzer, publisher, declared he would not be "intimidated, shackled or gagged," on the principle of freedom of the press. He is battling a \$2000 fine against his paper, and jail sentences for D. R. Fitzpatrick, famous cartoonist, and Ralph Coghlan, editorial chief, who were involved in the case for criticizing a court decision. Left to right: Pulitzer, Fitzpatrick, Sheriff J. J. Fitzsimmons, B. H. Reese, managing editor, and Coghlan.

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HARTFORD ACCIDENT AND INDEMNITY COMPANY

Paul Rutherford, President
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