

Markets and Financial

DOWN DRIFT IN STOCK MARKET CLIPS PRICES

NEW YORK, Jan. 12 (AP)—The downward drift persisted in the stock market today with leading industrials adding fractions to 2 or more points to Thursday's tumble.

After a hesitant start the list acted as though it had rallying ideas, but sellers soon took a shot at the steels, motors and a short craze.

Volume was largest on declining periods and transfers for the five hours topped 1,000,000 shares.

Brokerage circles blamed the soggy market performance partly on growing fears congress would slap on new taxes to take care of national emergency defense expenditures despite the fact such a procedure usually is unpopular in an election year.

In addition, while opinions in Wall Street were far from unanimous on business prospects, the thought was still present that a greater or lesser recession is in the cards for the next few months at least. Predictions were plentiful, though, that the upswing would be resumed in the second half.

Adams Express	84
Air Reduction	52
Alaska Juneau	84
Al Chem & Dye	173
Allied Stores	84
American Can	114 1/2
Am Eng Title	24
Am For Power	24
Am Power & Light	41
Am Rad Sta San	94
Am Roll Mills	154
Am Smelt & Ref	48
Am Tel & Tel	169 1/2
Am Tob "B"	87 1/2
Am Water Works	114
Am Zinc & S	165 1/2
Anacosta	274
Armstrong	54
Atchafalca	224
Auburn Auto	2
Barnes	124
Bart & Oblo	54
Bendix Avia	24
Beth Steel	74 1/2
Boeing Airp	214
Borden	214
Borg-Warner	234
Buda Mfg	54
Call Packing	24
Callahan Z L	14
Calumet	64
Canadian Pac	44
Cas (J I)	70 1/2
Cat Tractor	51 1/2
Celanese	274
Cert-Teed	64
Che & Oblo	40
Chrysler	82 1/2
Col Gas & El	64
Com'l Solvents	134
Comm'n'l & Sou	11
Consol Aircraft	244
Consol Edison	304
Consol Oil	74
Corn Products	62 1/2
Crown Zellerbach	154
Curtis Wright	94
Dupont de N	76 1/2
Doug Aircraft	179 1/2
Eastman Kodak	161
El Pow & Lt	74
General Electric	384
General Foods	46 1/2
Gon Gas & El "A"	64
General Motors	51 1/2
Gillette	61
Goodyear Tire	224
Grain Ry pfd	224
Hecker Prod	94
Holland Furnace	214
Hudson Motors	54
Illinois Central	124
Insp Copper	124
Int Harvester	56 1/2
Int Nick Can	36 1/2
Int Pap & P pfd	51 1/2
Int Tel & Tel	44
Johns Manville	72 1/2
Kennecott	304
Lib O Ford	40 1/2
Ligg Myers "B"	104 1/2
Long-Bell "A"	34
Lorillard P	244
Montgomery Ward	61
Nash-Kelvy	23 1/2
Nat'l Biscuit	23 1/2
Nat'l Cash	164
Nat'l Dairy Prod	164
Nat'l Dist	23 1/2
Nat'l Pow & Lt	84
N Y Central	164
North Amer Co	224
North Pacific	84
Ohio Oil	84
Olla Steel	104
Pac Amer Fish	54
Pac Gas & El	32 1/2
Pacific Tel & Tel	134 1/2
Packard Motor	31
Penn (J O)	92 1/2
Penna R R	22
Phelps Dodge	36
Phillips Pet	39 1/2
Proctor & Gamble	64
Pressed Steel Car	124
Pub Serv N J	84
Pullman	284
Radio	54
Rayonier	164
Rayonier pfd	274
Rem Rand	94
Republic Steel	204
Reynolds Tob "B"	70 1/2
Richfield Oil	49 1/2
Safeway Stores	46
Sears Roebuck	46
Shell Union	114
Sheehan Vacuum	114
Sou Cal Edison	294
Southern Pacific	134
Standard Brands	64
Standard Gas & El	24
Stand Oil Calif	24
Stand Oil Ind	264
Stand Oil N J	49 1/2
Stone & Webster	114
Studebaker	94
Sunshine Mining	94
Sup Oil	24
Texas Corp	44 1/2
Texas Gulf Sulphur	33 1/2

PALACE MARKET

GROCERIES AND MEATS

Phone 76 A Home Owned Store 524 Main St. Free Delivery Phone 64

MEAT SPECIALS

Rib Boil	10c
Shoulder	10c
Pork Roast	12 1/2c
Loins	10c
Pork Chops	2 Lbs. 45c
Pot Roast	16c-18c
Bacon	20c
Bacon Squares	10c

SPECIALS FOR SATURDAY AND MONDAY

Pacific Gold Fruit Cocktail	23c
Iris Brand Currants	19c
Minute Tapioca	25c
Chase & Sanborn Coffee	25c
Albers Corn Flakes	3 for 19c
Dinner Bell Salad Dressing	29c
Del Monte Catsup	15c
Columbia Brand Sw. Pickles	23c
S&W Oven Baked Beans	29c
S&W Sliced Yams	21c
Trapak Corn	27c

WHEAT AGAIN OFF 2 CENTS BUSHEL

CHICAGO, Jan. 12 (AP)—Wheat prices tumbled about two cents a bushel again today before enough buying appeared to right the market and cause a moderate rally. Prices reached the lowest level in a month.

Stop loss selling, closing out of lines because of need of additional margin and liquidation inspired by continued weakness of securities dominated trade much of the time.

Reports of large scale buying of southern hemisphere wheat by the United Kingdom, probably referring to yesterday's news concerning contracting for almost half of the Australian surplus, had a depressing effect on North American markets.

Wheat closed 4-1/2 cents lower than yesterday, May 98 1/2-c, July 98 1/2-c, corn 4-1/2-c down, May 67 1/2-c, July 67 1/2-c, oats 4-1/2-c down.

Export sales of U. S. corn to the United Kingdom were estimated at 1,000,000 bushels, the largest business in recent weeks.

Actress Reports Talkative Bandit Offered Diamond

SANTA MONICA, Calif., Jan. 12 (AP)—Wendy Barrie, 27-year-old screen actress, was held up by a burglar in her home yesterday, but instead of taking loot he promised to send her a diamond.

The red-haired actress said she was awakened by a hand over her nose. Screaming and struggling, she was finally quieted when the man drew a gun. For 20 minutes the intruder, whom she described as about her age, sat on the bed and told of his exploits.

He said he had been in the house prowling around for two hours, revealing an ice pick and chisel he used to force the dining room door.

"He asked where my money and jewelry were, and I told him I had none at home," she told detectives. "He said he guessed I was right, because he couldn't find any. He told me how he had entered Beverly Hills homes, including that of Richard Barthelmess where he said he made a \$14,000 haul.

"He was about six feet two, smooth shaven and wanted to talk about himself. He said he went into my mother's room, and that she was talking in her sleep, and he didn't disturb her.

"You've been so nice, I'm going to get an unset diamond from one of my jobs and leave it in your mailbox for you," he said.

I TOLD YOU... PILLSBURY'S BEST!

Costs less money per recipe. But it goes further and does better baking than cheap flours. Try it—see for yourself!

PILLSBURY'S BEST FLOUR

PALACE MARKET

GROCERIES AND MEATS

Phone 76 A Home Owned Store 524 Main St. Free Delivery Phone 64

MEAT SPECIALS

Rib Boil	10c
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Portland Produce

PORTLAND, Ore., Jan. 12 (AP)—BUTTER—Prints, A grade, 34c lb. in parchment wrappers, 35c lb. in cartons; B grade, 33c lb. in parchment wrappers, 34c lb. in cartons.

BUTTERFAT—First quality, maximum of .5 of 1 per cent acidity, delivered in Portland, 22-32c lb.; valley routes and country points, 2c less, or 30c lb.; premium quality, 2 less than first quality; second quality, 2c under first.

EGGS—Buying prices: Extras, large, 15c; standards, large, 14c; medium extras, 12c; extras, small, 10c; standards, small, 10c.

CHEESE—Selling price to Portland retailers Tillamook triplets, 22c lb.; loaf, 23c lb. FOB. Price to wholesalers, triplets, 20c lb. loaf, 21c lb. FOB Tillamook.

COUNTRY MEATS—Selling price to retailers: Country-killed hogs, best butchers, 125 to 150 lbs., 84-9c lb.; vealers, fancy, 144-15c lb.; light-thin, 10-12c lb.; heavy, 10-11c lb.; spring lambs, 14-15c lb.; ewes, 5-7c lb.; good culler cows, 8-9c lb.; canner cows, 7-8c lb.; bulls, 10c lb.

LIVE POULTRY—Nominal buying prices: Leghorn broilers, 1-1 1/2 lbs., 15c lb.; do 2 lbs., 15c; fryers, under 3 lbs, 13c; do 3 to 4 lbs., 12c; roasters, over 4 lbs., 13c; colored hens to 4 lbs., 13c lb.; do over 4 lbs., 12c lb.; Leghorn hens, under 3 1/2 lbs., 8c lb.; over 3 1/2 lbs., 8 1/2c; No. 2 grade, 5c less.

TURKEYS—Selling price: Hens, No. 1, 17-18c lb.; toms, 15-16c lb. Buying prices, nominal: No. 1 hens, 16c lb.; toms, 14-14 1/2c lb.

ONIONS—Oregon 40-45c; Yak-

Super Market

122 N. 9th
Phone 716

Right Reserved to Limit Quantities

Sugar

PURE CANE
10 Lb. Cloth Bag
49c

Milk

Swift's Premium
TALL CAN
6 for 35c

Formay Shortening

3 LB. PAIL
39c

Crackers

STA-CRISP
2-LB. BOX
19c

Coffee

Chase and Sanborn
DATED COFFEE
LB. BAG
23c

NEW PINE ORDERS REVEAL DECREASE

PORTLAND, Ore., Jan. 12 (AP)—Reports from 110 mills showed last week's new business was \$1,829,000 board feet of lumber compared with \$2,578,000 the previous week, the Western Pine association said today.

For the same period shipments were 49,682,000 feet against 51,566,000 and production was 33,332,000 feet against 34,011,000. A year ago orders were 45,822,000 feet, shipments 53,697,000 and production 51,561,000.

ARTIST DIES

NEW YORK, Jan. 12 (AP)—Jonas Lie, 59, one of the world's leading marine and landscape painters and past president of the National Academy, died Thursday from pneumonia.

BIGGEST TREE

BEND, Jan. 12 (AP)—A giant pine felled in the Deschutes woods looked "like the biggest thing in the forest" to loggers today. They estimated it would produce 12,000 board feet of lumber.

It is estimated parents take an average of five days to ponder over a name for the new baby. Yet, some of them still wind up with Algernon.

A boat called "Gone With the Wind" disappeared from its mooring. The owners are watching all suspicious-looking zephyrs.

WOOL MARKET

BOSTON, Jan. 12 (AP-USA)—Very little inquiry was being received for domestic wools in the Boston market today. Quotations were steady on fine domestic wools, but were somewhat irregular on the lower grades. Most dealers have adopted a waiting attitude and are not attempting to force sales at this time.

AUCTION ?

NO—IT'S BETTER!
I SAVE YOU MONEY!

Hams	Local, sugar cured	Lb. 18 1/2c
Pork Roast		Lb. 12 1/2c
Neck Bones		Lb. 4 1/2c
Corned Beef		Lb. 15 1/2c
Coffee		Lb. 12 1/2c

MEAT CENTER

1021 Main OPEN SUNDAYS Phone 1201

Emil's

Store No. 2 1338 Oregon Avenue Phone 156
Store No. 3 2200 So. Sixth Street Phone 2260 Free Delivery

MEAT SPECIALS—SAT. ONLY

Pure Pork Sausage	100% pure 2 Lbs. 35c
Fresh Side Pork	Lean and Tender Lb. 12 1/2c
Peanut Butter	2 lbs. 25c
Fancy Mincemeat	2 Pounds 23c
Dill Pickles	Quart 10c
Sweet Pickles	Pint 15c

Produce Fri. and Sat.

Oranges	Large Size 39c
Grapefruit	Coastella, sweet, seedless, doz. 23c
Lemons	Large, thin skin, doz. 19c
Spuds	U. S. No. 2's 89c
Celery	Utah Type Bu. 5c
Cauliflower	Large Snowball Each 10c
Sweet Potatoes	Extra Fancy 4 lbs. 23c
Apples	Fancy Spitzenburgs, box 98c
Bunch Vegetables	2 for 5c

Swiss Cheese

Wisconsin constn lb. 29c

Nu-Bora Soap

Granules Gt. Pkg. 49c

Marshmallows

Fresh Fluffy 2 Pkgs. 25c

Sanka Coffee

Drip or Reg. Grind 1 Lb. Can 35c

Baking Powder

Schilling's, No. 2 1/2 Can 75c

Royal Gelatin Dessert

All Flavors Package 5c

Shrimp

American Beauty 2 Cans 25c

Oysters

Battle Rock Brand, No. 1 Lge. Can 19c

MINCED CLAMS

Seaside Brand, No. 1 1/2 Can 15c

NORTH STAR TUNA FISH

Fancy Albacore, No. 1 1/2 Can 15c

Flour

Northern Brand Hardwheat 40 Lbs. \$1.39