

July Imports over Exports

INCREASE RUNS AGAINST USUAL SEASON TREND

WASHINGTON, Aug. 26 (AP)—Reporting a contra-seasonal rise in imports during July, the commerce department said today that imports exceeded exports by \$15,085,000 last month.

Exports for the month were listed at \$178,324,000 compared with \$184,909,000 in June and \$173,230,000 in July, 1935.

With imports for last month placed at \$193,409,000, an increase was shown over both the previous month and the same month a year ago, when the drop in export trade under June was listed at 4 per cent, with imports increasing 2 per cent.

A general rule, the department said, both exports and imports show a small seasonal decline in July.

Increase in exports over July, 1935, was attributed chiefly to larger shipments of finished and semi-manufactured articles, including machinery, electrical apparatus, aircraft, iron and steel manufactures, wood and paper, to increased exports to inedible vegetable products, including coffee and to larger shipments of edible animal products.

The increase of exports of packing house products marked a reversal of the six months' trend, these shipments having declined during the first half of the year.

Increases in imports were said to be distributed among a range of commodities, with upturns in furs, whisky and spirits, cotton and wool manufactures, wood pulp and paper and nickel and tin among the most important.

Gold exports were reported at \$695,000 compared with \$77,000 in June and \$59,999 in July, 1935, while gold imports totaled \$16,074,000, \$27,851,000 and \$16,287,000, respectively.

Silver exports were listed at \$138,000 last month, \$197,000 in June and \$1,547,000 in July, 1935, while silver imports were set, respectively, at \$6,574,000, \$23,981,000 and \$30,310,000.

For the first seven months of this year, the department listed exports at \$1,332,471,000 and imports at \$1,356,562,000, an excess of imports totaling \$24,091,000.

For the same period last year, a \$26,243,000 excess of exports was shown, exports being listed at \$1,797,340,000 and imports at \$1,771,097,000.

Stock Market Quotations

NEW YORK, Aug. 26 (AP)—The stock market shuffled over a tedious path today and ended up by backing into slightly lower territory.

There was little change in the generally satisfactory business and industrial picture, and the day's erratic performance was attributed largely to profit taking. The close was irregular. Transfers were around 900,000 shares.

Steels, amusements and specialties led the early improvement. They gave ground with the others as the session advanced.

Weak spots were comparatively few, however, and a number of issues managed to emerge with modest gains.

Common and preferred stock of American Power & Light pushed up briskly when the corporation's directors ordered the first regular dividend payments on the preferred issues since 1932.

Today's closing prices:

Air Reduction	73
Alaska Juneau	144
American Can	120 1/2
American Com'l Alcohol	25 1/2
American & Foreign Power	62
American Power & Light	12 1/2
American Smelt & Ref.	82
A. T. & T.	17 1/2
Anaconda Copper	37 1/2
Atlantic Refining	27 1/2
Baltimore & Ohio	21 1/2
Bendix Aviation	27 1/2
Bethlehem Steel	63 1/2
Boeing Air	27 1/2
Borden Co.	30
Burr, Adding Machine	27
California Packing	41 1/2
Camp, J. I.	149 1/2
Caterpillar Tractor	74 1/2
Chrysler Motor	110
Colorado Gas & Electric	20 1/2
Commercial Solvent	15 1/2

STOCK AVERAGES

Compiled by The Associated Press

	30 Indus	15 Rails	15 Util's	40 Siks.
Wednesday	87.7	38.2	51.0	66.1
Previous day	88.3	38.7	51.6	66.6
Month ago	90.6	39.0	52.3	68.0
Year ago	64.2	24.6	35.2	47.1
1936 High	94.1	102.4	102.7	69.0
1936 Low	86.9	101.8	99.3	67.6
1935 High	87.8	102.2	99.8	70.4
1935 Low	76.4	92.2	84.5	65.5

BOND AVERAGES

Compiled by The Associated Press

	20 Rails	10 Indus	10 Util's	10 For.
Wednesday	94.2	103.3	102.7	69.2
Previous day	94.1	103.4	102.7	69.0
Month ago	92.6	103.5	102.6	69.5
Year ago	81.9	95.6	96.9	67.0
1936 High	92.0	41.3	54.4	69.6
1936 Low	73.4	30.2	43.4	55.7
1935 High	76.3	31.2	44.7	56.1
1935 Low	49.5	18.5	21.6	34.8

Commonwealth Southern	34
Continental Can	69 1/2
Corn Products	67 1/2
Curtis Wright	65
Du Pont & de N.	155 1/2
Eastman Kodak	174
Electric Auto Light	37 1/2
Erle H. R.	159
General Electric	153
General Foods	38 1/2
General Motors	64 1/2
Gillette Razor	14 1/2
Gold Dust	14 1/2
Great Northern pfd.	38 1/2
International Harvester	77 1/2
International Nickel	53
J. T. & T.	129 1/2
Johns Manville	115 1/2
Kennecott Con. Copper	46 1/2
Libbey-Oord	69 1/2
Liggett & Myers B	106 1/2
Liquid Carbide	39
Lorillard Tob. Co.	22 1/2
Monty Ward	44 1/2
Nash Motor	16
National Biscuit	32
National Dairy Products	27 1/2
National Distilleries	28 1/2
New York Central	40 1/2
North American	38 1/2
Orin Steel	15 1/2
Pac. Gas & Electric	53 1/2
Packard Light	53 1/2
Packard Motor	10 1/2
Park Utah	3
Penney, J. C.	86 1/2
Penn R. R.	37 1/2
Phillips Petroleum	41 1/2
Public Service New Jersey	45
Pullman Co.	55 1/2
Radio Corp.	15 1/2
Republic Steel	21 1/2
Reynolds Tob. B.	56
Sears Roebuck	81
Shell Union	18 1/2
Southern Pacific	39 1/2
Sperry Corp.	20 1/2
Standard Brands	15 1/2
Standard Oil California	35 1/2
Standard Oil New Jersey	62 1/2
Stewart Warner	12 1/2
Studebaker Corp.	37 1/2
Texas Corp.	37 1/2
Trans-America	13
Union Carbide	93 1/2
Union Pacific	139
United Airlines	16 1/2
United Aircraft	24 1/2
United Corp.	7 1/2
United Gas Imp.	16 1/2
U. S. Industrial Alcohol	35 1/2
U. S. Rubber	28 1/2
United Steel	66 1/2
Western Union	56
Westinghouse Electric	133 1/2
White Motors	19 1/2
Woolworth	55 1/2

Closing Curb Quotations

Cities Service 4

Electric Bond & Share 21

CHICAGO POTATOES

CHICAGO, Aug. 26 (AP-USA)—Potatoes, 25, on track 125.

Total U. S. shipments 365; slightly stronger, supplies light, demand fair; sacked per cwt. New Jersey and Pennsylvania Cobblers U. S. No. 1, \$2.40-45; U. S. No. 2 \$1.30; Idaho Bliss Triumphs U. S. No. 1, washed, fine quality, medium size, \$2.50; unwashed \$2.30-45; Idaho Russet Burbanks U. S. No. 1, \$2.70; fair condition, \$2.55; Colorado Bliss Triumphs U. S. No. 1, \$2.80; Nebraska Bliss Triumphs U. S. No. 1, \$2.40.

Copco Stock

No sales yesterday.

WHEAT FLUCTUATES AS MARKET CLOSES

CHICAGO, Aug. 26 (AP)—Wheat futures advanced 1 1/2¢ a bushel today, reversing the recent downward trend, but then reacted and fluctuated nervously around yesterday's closing level. Corn also worked higher, afterward more than losing the early gains as offerings increased.

The modest buying of wheat here was credited to interests stimulated by a revival in the European demand for Canadian wheat and by strength in foreign markets.

Wheat closed 1/2¢ to 1¢ above yesterday's finish, September at \$1.11 1/2 to \$1.11 3/4, December \$1.10 1/2 to \$1.10 3/4, and corn was 1/2¢ to 1¢ lower, September \$1.12 to \$1.12 1/2, December 96 1/2 to 96 1/4. Oats closed unchanged to 1/4¢ off; rye was 1/2¢ down to 81¢, and barley and provisions showed little change.

WOOL BULLETIN

BOSTON, Aug. 26 (AP-USA)—The movement of wool in the Boston market was not quite as rapid as last week and the latter part of the previous week. Numerous inquiries, however, were received from manufacturers and moderate quantities of grease combing wools were being moved at firm prices. Advances in asking prices had some influence in slowing up trade.

Average to good French combing length fine territory wools in original bags brought fully 83¢ to 85¢, scoured basis. Bulk short French combing lengths fine territory wools in original bags moved at 81¢ to 83¢.

WESTERN PACIFIC REDUCES DEFICIT

SAN FRANCISCO, Aug. 26 (AP)—Western Pacific Railroad company today reported a net railway operating deficit of \$927,325 for the first seven months of the year, compared with \$258,168 deficit for the corresponding period of 1935.

The company pointed out that this includes \$923,235 spent this year for improvements to road and equipment.

Along with his crown, King Edward VIII inherited a gold dinner service estimated to be worth \$10,000,000.

World sugar consumption reached the new high of 27,135,000 tons in 1935.

New Universal Washer
Only \$44.50
Big Basin Appliance Store
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Few realize it, but without an automatic oil burner manual labor must be performed some 200 days a year. Think back over last winter and picture the chore of furnace tending—those hundreds of trips to the basement, the unpleasant and unhealthful rise and fall of room temperature.

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Part of 'Disaster' Preparedness



As part of its disaster preparedness program, San Francisco is preparing for a day that may never come. To assure adequate water supply in case of an earthquake breaking water mains, huge water storage wells are being installed at strategic points throughout the city. Each has a capacity of 75,000 gallons. At the completion of the present program 180 wells, such as the one shown above in front of the new Veterans' Building, will have been installed.

BUTTER STORAGE HOLDINGS GAIN

PORTLAND, Aug. 26 (AP)—Storage holdings of butter along the Pacific slope are increasing instead of showing a loss because of the rather good summer make with decreased demand, market sources said today.

Normally at this period of the season there is a shorter supply than demand, with resulting loss in storage totals, but this year's price is about 10¢ per lb. higher than a year ago.

The bulk of the storage stuff consists of extra grade, but in spite of this the spread between top and bottom scores has been increased more of late than during any normal season.

Ulysses S. Grant was the only West Point graduate who became president of the United States.

Fish, from either fresh or salt water, is said to be more digestible than any other form of flesh.

The number of brain cells is no greater at maturity than at birth.



Schilling Tea has more flavor because it's toasted

NURSERY SCHOOL CLOSES TUESDAY

The government nursery school located in Mills school, closed Tuesday, August 25, for a three weeks period, in which time the teachers will attend the state training school at Eugene.

The nursery school has been in session since last December. During the nine months there have been 50 children enrolled from approximately 35 different homes.

The project has received local support and help from Dr. Neil Black, county health officer, the 26-30 club and the Rotary club. Children enrolled showed marked gains in health and social adaptations, and parents are looking forward to re-opening of school September 21.

American people pay more in federal, state, and local taxes than they do for food, rent, clothing, and other living expenses.

Hamilton Quits Legislature Race

SALEM, Aug. 26 (AP)—Moore Hamilton, Medford, withdrew today as democratic nominee for state representative from Jackson county.

Hamilton's successor will be selected by the Jackson county democratic central committee. Hamilton served in one regular and one special legislative session.

WANTED

TWINS — between ages five months to five years, to be entered in the 7th Annual Kennell-Ellis-Lost River Dairy "Most Attractive Child Contest." Must be photographed on or before Saturday, Aug. 29. No cost or obligation—Call—

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- Centerpoise riding comfort—springbase almost a foot longer than wheelbase with all passengers seated forward of rear axle.

Increases in Gasoline mileage of 10% to 15% are now being demonstrated by Ford Dealers in public test runs. Stock cars are used—fitted with see-for-yourself glass gallon jugs:

Make one of these test runs. We invite you to see for yourself how economical a Ford V-8 really is.

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