

The Evening Herald

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They Call It Politics

(Editor's Note — The Herald-News presents the following interpretive political story today as a substitute for Paul Mallon's News Behind the News. Mr. Mallon is on his annual vacation and will resume his daily fillings on August 3.)

By Carter Field

WASHINGTON, July 20.—To the man in the street the recent move of the federal reserve system in boosting the reserve requirements of member banks meant virtually nothing. Even to the small merchant, who borrows money from his bank, it meant little. It sounded bad, but his banker promptly assured him he need not worry.

But the big surprise, even to the governors as they are now called—was the reaction in Wall Street. For instead of going down, the market went up!

The point is that the governors of the system, and close financial advisors of the administration as well, have been worrying about this step for a long time. They feared it would result in a flood of selling orders in the stock market, which in turn would produce a collapse. And a collapse might interfere seriously with the new deal claims that prosperity is no longer around the corner, but, under Roosevelt's direction, is here.

The whole thing of course is a study in financial psychology, which not only the layman, but very few of the experts, understand. As a matter of fact, perhaps the least understood important factor in modern business, simple as it sounds, is money. And like many other things, it is the experts who admit privately that they know so little, while the American who has once traveled abroad, and exchanged dollars for francs or lire, thinks he understands perfectly.

The new move goes into effect August 15. But the cover of the reserve system admit frankly that even on that date, allowing for normal development meanwhile, the excess reserves of the banks will amount to something like one billion, nine hundred million dollars.

Put in language any ordinary person can understand, on that date the banks of this country will have that much money, which they can loan if they please in excess of all expected demands!

Which would scarcely seem, to any layman, to be constricting the country's credit to any drastic degree.

Every financial expert has known for some time that the various changes in our banking laws have laid a foundation on which a credit inflation can be built in this country which would approach the danger mark. There has been no tendency in that direction because there has been no great demand for money on the part of normal borrowers. Very early in the depression business simply pulled in its horns, and would take no risks whatever. Which meant that it was not borrowing money. This was true even before the run on so many banks, which finally resulted in the bank holiday of early 1933.

What has been worrying the federal reserve system governors for some time now is the rise in stock market prices. Actually a considerable part of this has been due to fears on the part of many investors that the Roosevelt spending policy, plus tremendous government borrowing, would wind up in inflation. Many advisers of widows and other investors have been urging, for several years, that their clients invest in "equities" instead of dollar investments. In short, that they put their money in real estate, or common stocks, rather than bonds the value of which is fixed in dollars.

The other factor in the advancing stock market has been continued signs that business is getting better.

The administration has been ignoring the first reason, and dwelling on the second. So the fear of those around the White House has been that there would be a stock market boom this summer, which might be followed by a stock market collapse right before election.

What the administration wants, and has wanted for a year, as pointed out in these dispatches, is a creeping advance in Wall Street, not anything resembling a boom. And this is the real explanation of the present attempt to check the boom, which apparently has had very little of the desired effect.

Three Juveniles Get Sentences For Burglaries

Final disposition of a series of burglary cases which plagued Klamath Falls during May was made Saturday when Judge E. B. Ashurst imposed reformatory sentences on three juveniles. One of the boys received a 18 months term, the other two being given six-year sentences and paroled to the county juvenile officers.

The trio were arrested June 28 by City Police Sergeant R. A. LaLonde and after much questioning, admitted entering and robbing the W. E. Kennett home at 604 North 9th on May 6, the H. R. Meredith home at 1331 Worden on May 8 and the J. J. Alders residence at 527 Eldorado on May 25. LaLonde turned the boys over to the county authorities for prosecution.

Estimates place the amount obtained by the boys in the three burglaries between \$1200 and \$1300, mostly in jewelry and other valuables. None of the loot has been recovered and most of it was sold to local second hand dealers, LaLonde said.

SIDE GLANCES—by George Clark



"Your job will be to entertain these visiting customers who come in expecting me to show them the city."

Ten Years Ago In Klamath

DR. R. R. HAMILTON arrived in the city last evening from Portland on his annual vacation tour of the state. He was amazed at evidence of growth here in the last few years, and stated, "If Klamath Falls keeps on growing I will have to have a guide to find the old landmarks. I have heard so much about Klamath Falls in the past six months that it seemed to me there was only one city in the state that the people were talking about, and I can now understand why there has been so much discussion."

Thirty-one boys, bag and baggage, left from Shippington docks this morning aboard "The Spray" and "The Oregon," a hilarious group, for Eagle Bridge scout camp. They were accompanied by three leaders, J. W. Scoggins, scoutmaster of the Merrill troop, W. C. Balfour of the Chiloquin troop, and Merle Swanson, assistant scoutmaster of Troop No. 1 of Klamath Falls.

Telling the Editor

ABOUT DENTAL MEETING
 KLAMATH FALLS, Ore., (To the Editor)—Just a few facts and observations of the American Dental convention which I believe should be passed on to the public for their information, benefit, and protection.

During these convention meetings and clinics, some of the most distinguished men in the profession of dentistry reviewed the various causes of tooth decay and pointed out the progress already made toward eventual solution of the problem.

Dr. James M. Prime, professor of dentistry at Creighton university, Omaha, announced that he had obtained nearly 100 percent success in preventing decay by thoroughly immunizing cavities with a non-acidulous chemical at the time of treatment. He states that the bacteria which are the direct cause of all cavities must be eliminated from cavities before treatment is administered.

Dr. Walter C. McBride of Detroit, Michigan, states that only one child out of 500 can survive ten years of age without the necessity of filling the defective grooves in the newly erupted molar teeth. These defects should be detected and filled immediately upon eruption at the age of six years. This type of dentistry is the true prevention and will maintain these teeth in the mouth for a lifetime of service. It is difficult to lay down a reason for teeth developing with defective grooves. Possibly, eruption of the teeth at that particular age is affected by the change of diet the child is undergoing at that time.

At another clinic, Dr. Hall Best, president of the Australian Dental association, who was attending the American Dental association at

Fort Klamath

PORT KLAMATH, Ore.—Mr. and Mrs. Harold Ashley have returned from a month's vacation during which they visited Ashley's relatives at Halfway, Ore., and also Mrs. Ashley's relatives at Boring, Ore. Ashley also attended the national educational convention in Portland during his absence. On the return trip to Fort Klamath, Mr. and Mrs. Ashley traveled over the coast route, driving over a number of beautiful new bridges along the way, especially the new Coos Bay bridge, which is over a mile long and most striking in appearance.

Mrs. George Hoyt returned Monday to Fort Klamath from Klamath Falls, where she has been a patient at the Hillside hospital for over a month with a severe case of pneumonia. Mrs. Hoyt is convalescing satisfactorily from her serious illness, although still very weak. Her sister, Mrs. Stella Lippert of Portland, accompanied by Mrs. Lippert's grand-daughter, Miss Audrey Cramer, are visiting at the Hoyt home in Fort Klamath.

Alfred B. Castel, Jr., and Kenneth Banks were in Klamath Falls Tuesday on a business trip. Mr. and Mrs. C. J. Schibler and Mr. and Mrs. Dewey Uteir and baby son Dewey Jr., left Wednesday for their home in Exeter, Cal., after visiting for the past few days at the home of Mr. and Mrs. Fred Bishop. The visitors were old-time neighbors of Mr. and Mrs. Bishop in Maine before coming west to Oregon and California to make their homes.

Local people visiting and attending to business matters in Klamath Falls Wednesday included Mr. and Mrs. Mordcael Hess and infant daughter, Mr. and Mrs. E. B. Bennett and children, Merlance Wilbur, Herick and Mollie Ballou, Roy Deffenbacher and Harold Miller of Lorain and Floyd Miller of

SEATTLE, July 20, (AP)—The United States' shipping board advised the West Coast Lumbermen's association a hearing would be held in Seattle August 12 on the west coast industry's request for suspension of a rate of \$13 per 1,000 board feet of lumber shipped to the Atlantic coast. The rate, a 50-cent increase, was suspended from July 1 to September 1.

In addition to some 750,000 Arabs, there are now approximately 350,000 Jews in Palestine.

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 RHYTHM REIGNS IN ALL ITS MAGIC GLORY IN THIS NEW SONG TRIUMPH!

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 Technicolor
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 Novelty - News

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 WITH LORETTA YOUNG
 ROBERT TAYLOR
 PATSY KELLY
 BASIL RATHBONE
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 ADDED DELIGHT
 Brevity
 "When You're Single"
 Cartoon
 "Shanghai Shipmates"
 Latest News Flashes
 PELICAN
 PINE TREE

MANNO ELECTED 20-30 OFFICER

Anthony R. Manno, Klamath Falls, was elected governor of this sub-district of the 20-30 clubs at a northwest district conference held over the weekend at Marshfield.

Manno's district includes the area from Bend south to Alturas, and from Klamath Falls east to the state line. Manno is attached to the reclamation office here.

At the Marshfield convention, Manno reported Monday, consideration was given to a proposal that the age limit of 20-30 club members be raised to 35 years. At present, only men between 20 and 30 may be active members of the organization.

This proposal will be acted upon at the national convention to be held later in the summer at Stockton, Calif.

Christian Science Church

"Life" was the subject of the lesson-sermon in all Churches of Christ, Scientist, on Sunday, July 19.

The Golden Text was, "And this is life eternal, that they might know thee the only true God, and Jesus Christ, whom thou hast sent" (John 17:3).

Among the citations which comprised the lesson-sermon was the following from the Bible: "And this is the record, that God hath given to us eternal life, and this life is in his Son" (1 John 5:11).

The lesson-sermon also included the following correlative passages from the Christian Science textbook, "Science and Health with Key to the Scriptures," by Mary Baker Eddy: "This is life eternal," says Jesus, "is not shall be; and then he defines everlasting life as a present knowledge of his Father and of himself,—the knowledge of Love, Truth, and Life. 'This is life eternal, that they might know Thee, the only true God, and Jesus Christ, whom Thou hast sent.'" (p. 410).

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Hearty Adieu for Young Chrysler



Here's a scene of special interest to the young women who look at Walter P. Chrysler, Jr., heir to the motor fortune, with matrimonial eyes. That's Jean Wadley of Newark, N. J., who bids him a loving farewell as he prepares to board the dirigible Hindenburg for the flight to Germany. Miss Wadley and Chrysler have been frequent companions at New York rendezvous.

Earthquake Fault Discovered in Blue Mountains

PORTLAND, July 20, (AP)—Nature, using an earthquake as a message, surrendered a secret of major significance from a centuries-old hiding place in the Blue mountains when she shook the Walla Walla valley of southern Washington and northeastern Oregon last Wednesday.

What her warning meant, now that she has revealed that which geologists never knew before—that a live fault existed in the Blue mountains—may portend much or little but acutely will try to interpret it, Prof. Edwin T. Hodge said today.

Prof. Hodge, teacher of economic geology at Oregon State college and consulting geologist and the U. S. army engineering office here, said the unexpected earthquake was of "greatest interest" to geologists.

"We never knew there was a live fault there," he said, "although we had found dead faults. What the earthquake shows is that nature, in folding up the plains into the Blue mountains, fractured a part of her handiwork and it is this deep fracture that caused Wednesday's earthquake."

"It shows that the mountains have not become thoroughly stable and that adjustments are still taking place. It excites two theories, which are:

"Either that the earthquake is nature's finishing touch to the great mountain range—the last element by which the structure becomes permanent—or that she is still building, possibly taking the strain off the earth's crust as it moves westward from Butte, and portends greater or lesser movements in the future."

"Besides this scientific point, there is also great interest in the economic aspects—whether, if nature is still building, it would be necessary to strengthen buildings against damage in the future. Now geologists will try to learn just what this fault portends, although it is, of course, impossible to say when further disturbances might occur or what the intensity might be."

Prof. Hodge said the earthquake occurred in a region which, so far as history shows, has been comparatively free of disturbances.

He said Walla Walla and Milton-Freewater felt the earthquake particularly because the cities are built on alluvial deposits left by the rivers flowing westward from the Blue mountains.

"The rocks of the Blue mountains go down under these deposits and when an earthquake occurs in such circumstances it is similar to striking a hammer on a table covered with sand. If the towns were built on rocks, the shock would be less—more like striking a hammer on a table on which a book lay," he illustrated.

Roseburg are business visitors in Fort Klamath looking after the local cattle interests of S. C. Miller and Sons.

Local ranchers are preparing to start haying operations next week. There will be a record crop of wild and grain hay this year on account of unusually favorable weather conditions and the heavy rains of early spring and summer. The thousands of cattle pastured in Wood River valley this season are in excellent shape, natural feeding conditions here having never been better than this year.

Crack Express Train Locomotive Derailed
 ALBUQUERQUE, N. M., July 20, (UP)—An auxiliary steam locomotive pulling the Santa Fe "Super Chief," crack transcontinental train, was derailed 1½ Saturday 52 miles east of Albuquerque, according to reports reaching here.

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This Would Help

THREE juveniles were sentenced to the state industrial school Saturday by Judge Ashurst for a series of robberies perpetrated in the Klamath Falls residence district over the past few months. Theirs were only three of a number of juvenile crimes that have been committed here, giving rise to the disturbing thought that if children of today are already engaging in this sort of thing, the crime problem of tomorrow is going to be as serious as ever.

A phase of the cases of the three boys in court Saturday that should not be overlooked was the report of Officer R. A. LaLonde, who investigated the case, to the effect that none of the loot valued at \$1200 or \$1300, has been recovered, and that most of it was sold to local second hand dealers.

The officer would not make that last statement if he had not had ample reason to believe it to be true. It is plain on the face of the case that the boys would not have looted the houses, had they not expected to exchange the loot for cash. LaLonde states that the boys told him they sold it to local dealers.

That there has been a market for stolen articles in Klamath Falls is said by the authorities to be one of the chief factors in the juvenile crime situation, which is more serious in this community than many realize. The "fence" plays a part in the robbery and burglary business in every city. The loot in itself is seldom of value to the thief. He must change it into cash. That is the reason for the laws against receiving stolen property.

Playing this game with juveniles quite often yields rich profits. For instance, the officers say that a diamond ring, valued at \$150, was sold here by a young thief for something less than a dollar.

It is seldom that youngsters would have legitimate articles to sell to second-hand dealers, particularly in any large quantity. There are few cases of this kind that would not arouse the suspicion of the dealer.

Certainly the dealers are in a position to help discourage juvenile crime here and to assist in the solution of burglary cases by "tipping off" police when suspicious articles are offered for sale. Some of them, no doubt, do help out in this way. But the officers say that they have reason to believe that others do not.

The 100 per cent co-operation of second hand dealers would be a vital factor in bringing an end to conditions that are making juvenile delinquents and prospective criminals out of many Klamath Falls youngsters.

Mr. McCulloch Named

LAST year, the republican party chairman in Oregon was Arthur Priaulx, of Klamath county. Whether Mr. Priaulx will be re-elected is not certain at this writing, but another Klamath man, Claude McCulloch, has been chosen to head the democratic state committee for the coming year. Klamath, it is plain, is helping break into the Portland domination of Oregon politics.

Mr. McCulloch, it will be remembered, delivered a few days ago a frank and sizzling statement about the democratic party in Oregon, and when he was running for national committeeman he made no attempt to gloss over the weaknesses and mistakes of the party powers in this state. In his recent remarks, he said that the democratic party in Oregon had degenerated into a cat and dog fight for jobs, and it was beginning to look as if there weren't any able-bodied democrats left who could make their own living.

Frankness, in this case, at least, has triumphed in McCulloch's election. He can be counted on to give the democratic party able leadership.

Popeye Club

Little Stories About Klamath Boys and Girls

Jack Cornett, 2311 Darrow avenue, says: "I am having a lot of fun on my vacation. I am planning a trip to see my grandmother and grandfather at Shedd, Oregon. I have not missed a Saturday morning since I joined the Popeye club and I like them very much. I will be glad when school starts again."

Edward and Bill Canton, two air-minded Popeye club members, have dandy gliders. They sometimes fly as far as 60 feet, gaining altitude of 15 feet, and very often fly in circle courses.

Dora Jean Gibson, age eleven, is quite a domestic young Popeye club member. She writes: "Myself and some girls play in a playhouse. We cook and eat our dinner in it. We have tables and chairs in it."

BONANZA

BONANZA, Ore.—The Bonanza Woman's club is to have a "penny party" at the library next Tuesday afternoon. Bridge and other games will be played.

It seems that Bill Sparks can grow spuds on his place without soil or water. While sprouting spuds in his cellar recently he came upon a potato that had sprouted and grown several small ones within itself, bursting open the parent spud. They were about the size of a walnut.

Several of the young folk interested in sprange activities are meeting with Mrs. L. Rena Slack every Wednesday evening, and practicing for a drill team, as

well as for chorus work and dramatic skits.

Mrs. Evelyn Ryan has joined her husband, brother and uncle, as chief cook on the Tulelake city well job.

Mr. Clark has a hay-balling crew putting up his crop of rye hay on his land in west Bonanza. This was a fine looking stand before cutting.

Mrs. Slack took a peek into her new high school building recently and reports it is "perfectly grand." The domestic science room caught her eye especially, as it is a housewife's dream of built-in cupboards, ironing boards and what not.

There's to be a grange picnic on Sunday, July 26, at the old Harrison place between Bonanza and Bly on the old Bly road, with the seasonal fried chicken and ice cream, and other goodies in view to appease the hungry. Hay-making is in full swing. The spud crops are reported up and coming, as well as gardens and flowers. The weather is satisfactory to everybody. No wonder we see reports that folks from the drought area are Oregon bound.

Clay Walker is at home again after several days at a Klamath Falls hospital. He is reported to be up and around and feeling better.

Mrs. Edna Goodner of Berkeley, Calif., was visiting last week with her daughter, Mrs. Ed. Gowen and family.

The regular meeting time of the Townsend club has been changed from Monday night to Sunday afternoon, beginning Sunday, July 26, and twice a month thereafter.

Laura Walker has resigned her position at the Bonanza post-office and accepted a position with Dunn and Baker Construction company at Crater Lake.

A new film is "Born to Dance." If there is a sequel, it probably will deal with the subsequent generation and be titled, "Born to Pay the Piper."

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